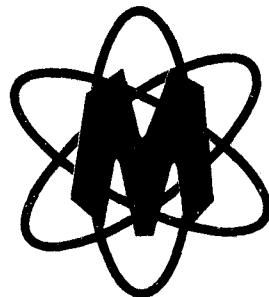


41st

ANNUAL
REPORT

MARCH
2005

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MULTIMETALS LIMITED

MULTIMETALS LIMITED

BOARD OF DIRECTORS

MR. P.R. DAMANI
(CHAIRMAN)

MR. N.R. DAMANI
(MANAGING DIRECTOR)

MR. NANDAN S DAMANI

MR. VASU DEV AGARWAL

MR. RAJENDRA AGARWAL

MR. M.T. CHIDDARWAR
(Special Director Appointed by BIFR)

Mr. AASHISH MAHESHWARI

Mr. VIJAY KUMAR JAIN

MANAGEMENT COMMITTEE

MR. RAJESH DAMANI
(PRESIDENT)

MR. D.B. BHATNAGAR
(VICE PRESIDENT)



SECRETARY

MR. R V JOSHI

BANKERS

BANK OF INDIA

STATE BANK OF BIKANER & JAIPUR

HDFC BANK, KOTA

HDFC BANK, MUMBAI

AUDITORS

M.P SHARMA & CO., KOTA

STOCK EXCHANGES AT WHICH THE SHARES OF THE COMPANY ARE LISTED

- JAIPUR STOCK EXCHANGE LTD.
JAIPUR.
- CALCUTTA STOCK EXCHANGE
ASSOCIATION LTD., KOLKATA

REGISTRAR AND SHARE TRANSFER AGENT

M/S SHAREX DYNAMIC (INDIA) PVT. LTD.

17/B, DENA BANK BUILDING

2ND FLOOR, HARNIMAN CIRCLE

MUMBAI - 400001

REGISTERED OFFICE & WORKS

HEAVY INDUSTRIES AREA,

KANSUA ROAD,

KOTA-324003 (RAJASTHAN)

HEAD OFFICE

'VIKAS'

11, BANK STREET

G N VAIDYA MARG

MUMBAI-400 023

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MULTIMETALS LIMITED

NOTICE IS HEREBY GIVEN that the forty first Annual General Meeting of the members of the company will be held on Saturday , the 25th June, 2005 at 11.00 A.M. at the Registered Office of the company at Heavy Industries Area, Kansua Road, KOTA-324003 (RAJASTHAN) to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March 2005 and Profit & Loss Account for the financial year ended on that date, together with the Directors' Report and Auditors' Report thereon.
2. To elect a Director in place of Mr. P.R. Damani, who retire by rotation and being eligible offers himself for re-election.
3. To elect a Director in place of Mr. Nandan S. Damani, who retire by rotation and being eligible offers himself for re-election.
4. To appoint auditors and to fix their remuneration.

SPECIAL BUSINESS

5. To pass the following resolution with or without modification as an ordinary resolution.
"RESOLVED THAT pursuant to section 257 of the Companies Act, 1956, Mr. Aashish Maheshwari be and is hereby appointed as Director of the Company liable to retire by rotation."
6. To pass the following resolution with or without modification as an ordinary resolution.
"RESOLVED THAT pursuant to section 257 of the Companies Act, 1956, Mr. Vijay Kumar Jain be and is hereby appointed as Director of the Company liable to retire by rotation."

By Order of the Board
For MULTIMETALS LIMITED

Registered Office :
Heavy Industries Area
Kansua Road
KOTA-324003 (Rajasthan)

R.V. Joshi
Secretary

Date : May 18, 2005
Place : MUMBAI

NOTES

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. Proxies in order to be effective must be received by the company not less than 48 hours before the meeting.
3. No amount of any dividend declared before seven years from the date hereto remains unclaimed with the company. The company has duly complied with provisions of section 205A(5) of the Companies Act, 1956.
4. The Register of Members and Share Transfer Books of the company will remain closed from 22nd June, 2005 to 25th June, 2005 (Both days inclusive).
5. Company has appointed M/s Sharex Dynamic (India) Pvt. Ltd., 17/B, Dena Bank Building, 2nd Floor, Horniman Circle, Fort, MUMBAI-400001, as the Registrar and Share Transfer Agents of the Company to deal with the physical as well as electronic share registry.
6. Members are requested to notify immediately any change in their addresses to Registrar and Share Transfer Agent at their address in case of physical holdings and to their respective Depository Participants in case of dematerialised shares.
7. Members desiring any information as regards the accounts are requested to write to the company so as to reach the Registered Office at least 5 days before the date of the meeting to enable the management to keep the information ready.
8. Members attending the Annual General Meeting are requested to bring with them:
 - i. Copy of Annual Report received by Post;
 - ii. Members holding shares in dematerialised form, their DP ID & Client ID numbers.
 - iii. Members holding shares in physical form, their folio numbers.
9. Explanatory Statement pursuant to section 173 of the Companies Act, 1956 in respect of item No.5 and 6 is annexed herewith.

MULTIMETALS LIMITED**EXPLANATORY STATEMENT PURSUANT TO SECTION 173 OF THE COMPANIES ACT, 1956****ITEM NO. 1**

In order to comply with the stipulation of clause No. 49 of the Listing Agreement entered into by the company with the Stock Exchanges, where the shares of the company are listed, it is proposed to introduce some independent Directors on the Board of the Company to broaden the Board. In this regard, name of Mr. Aashish Maheshwari was proposed and he was appointed as Additional Director on the Board of the company on 18.05.2005. Now, a notice has also been received under section 257 of the Companies Act, 1956 from a member of the company, signifying his intention to propose Mr. Aashish Maheshwari, Kota to be appointed as a Director of the company liable to retire by rotation. The brief Bio-data to Mr. Aashish Maheshwari is as follows :

Name	:	Aashish Maheshwari
Father's Name	:	Shri Amar Chand Maheshwari
Address	:	2-PA-10, Vigyan Nagar, Kota
Date of Birth	:	19th October 1973
Educational Qualification	:	Chartered Accountant
Business Experience	:	Has over 10 years of business experience.

Having regard to qualification and business experience of Mr. Aashish Maheshwari, your Directors are of the view that the company will be benefited by his appointment as a Director and recommend the same.

As per section 255 read with the section 257 of the Companies Act, 1956, the appointment of the new Directors should be made by the members in the General Meeting. Hence, this resolution is placed before the members to be passed as an ordinary resolution with or without modification.

None of the Directors of the company is interested in this resolution except Mr. Aashish Maheshwari.

ITEM NO. 2

In order to comply with the stipulation of clause No. 49 of the Listing Agreement entered into by the company with the Stock Exchanges, where the shares of the company are listed, it is proposed to introduce some independent Directors on the Board of the Company to broaden the Board. In this regard, name of Mr. Vijay Kumar Jain was proposed and he was appointed as Additional Director on the Board of the company on 18.05.2005. Now, a notice has also been received under section 257 of the Companies Act, 1956 from a member of the company signifying his intention to propose Mr. Vijay Kumar Jain, Kota to be appointed as a Director of the company liable to retire by rotation. The brief Bio-data to Mr. Vijay Kumar Jain is as follows :

Name	:	Vijay Kumar Jain
Father's Name	:	Shri B.C. Jain
Address	:	702, Shastri Nagar, Dadabari, Kota.
Date of Birth	:	15th June 1964
Educational Qualification	:	B.Sc.
Business Experience	:	Has over 20 years of business experience.

Having regard to qualification and business experience of Mr. Vijay Kumar Jain, your Directors are of the view that the company will be benefited by his appointment as a Director and recommend the same.

As per section 255 read with the section 257 of the Companies Act, 1956, the appointment of the new Directors should be made by the members in the General Meeting. Hence, this resolution is placed before the members to be passed as an ordinary resolution with or without modification.

None of the Directors of the company is interested in this resolution except Mr. Vijay Kumar Jain.

By Order of the Board
For MULTIMETALS LIMITED

R.V. Joshi
Secretary

Date : May 18, 2005
Place : MUMBAI

MULTIMETALS LIMITED**DIRECTORS' REPORT****To the shareholders,**

Your Directors are pleased to submit the forty first Annual Report and Audited Statements of Accounts of your company for the year ended 31st March,2005.

1. FINANCIAL RESULTS

Rs. in lacs

	For the year ended on 31st March, 2005	For the year ended on 31st March, 2004
Gross Revenues	3358.80	2129.77
Profit/(Loss) for the year (Before Financial Exp., Tax & Depreciation) ,	311.84	(70.73)
Financial Expenses	252.07	271.98
Depreciation	47.17	47.80
Net Profit/(Loss) for the year	12.60	(390.51)
Appropriation :		
Opening Balances-Reserves & Surplus	(1917.28)	(1526.77)
Profit / (Loss) for the year	12.60	(390.51)
Provision for Deferred Tax Assets	574.87	-
Closing Balances-Reserves & Surplus	(1329.81)	(1917.28)

2. WORKING

As evident from the financial results, your company had taken U turn during the financial year 2004-05 and earned operating profit after a long period of sickness. The company achieved a sales turnover of Rs. 3347.70 Lacs with a growth of 61% over the last year's turnover. The Company's promoter's group re-structured and two new promoters namely, Shri Rajendra Agarwal and Shri Vasudev Agarwal joined on the board with their financial stake in the company. Although industry is becoming competitive due to threat from new players in the un-organised sector besides competitive import prices of the products, yet the company envisage its bright future having inherent strengths. The new promoters infused fresh sizable funds during the period under review for not only augmenting the long term resources of the company but also for reduction of debts considerably, resulting in financially strong base. All piled up orders have been executed during the period under review and fresh orders obtained for the future. The company established its production at optimum capacity utilisation by March-April 2005 and started earning profits. Production achieved in the year 2004-05 was 1167 MT as compared to the same of 871 MT in the year 2003-04 marking 34% growth. Presently the production is stable at 185 MT per month. The company has strong market and customer base, proven and established quality products and now poised to become financially growing concern.

3. FINANCE

The long-term funds of the company augmented by infusing fresh funds by new promoters. Authorised, Issued, subscribed and paid up Share Capital of the company increased by issuing 1,30,00,000 6% Redeemable Preference Share of Rs. 10/- each aggregating Rs. 130 millions. Irregularities in the bank accounts completely cleared off by December 2004 and working capital facilities as well as Working Capital Term Loan account are now standard. Term liability towards industrial Development Bank of India (IDBI) including their overdue interests and installments paid off fully having no dues in their account as on 31.03.2005. Net worth and Net Working Capital improved significantly facilitating higher credit rating with bank. The Company's financials as per the audited final accounts made upto 31.03.2005 support the facts that the Company no longer falls within the purview of Sick Company as defined u/s 3 (1) (o) of the Sick Industrial Companies (Special Provisions) Act, 1985.

4. FUTURE OUTLOOK

The core sector industries in India registered consistent growth over the last two-three years resulted in changed economic scenario for all industrial sector including Copper and Alloys. Most of the industries lying sick or closed or running at marginal profits now looking for revival and registering growth with respect to improved overall performance. Indian economy as a whole becoming strong in the universe, the improved Rupee value over the last two years witnesses the same.

MULTIMETALS LIMITED

Having regard to the financial re-structuring, improved and stable production achieved in the last six months, considerable reduction in costs, efficiencies gained in all the functional areas of your Company during the period under review and position of orders in hand, the future of your Company is bright and prosperous. The management has taken effective steps to further achieve economies of the operations, improvement in the performance, making functional areas more efficient and strong so as to assure the future of your Company strong by all means.

5. MANAGEMENT DISCUSSION AND ANALYSIS

A detailed report on Management Discussion and Analysis is provided elsewhere in this Annual Report.

6. DIVIDEND

Having regards to the past accumulated losses, future financial commitments and inadequate profits during the period under review, your directors consider prudently look forward to achieve strong financial base and meet capital investment commitments first and therefore do not recommend dividend for the time being.

7. DIRECTORS

Mr. H.K. Vakharia, Mr. J.P. Singhal and Mr. O.D. Purohit resigned from Directorship of the Company during the period under review. The Board of Directors express their sincere appreciation for the valuable guidance and support extended by them during their tenure as directors of the Company.

Mr. Vasudev Agarwal and Mr. Rajendra Agarwal were appointed as Additional Directors on the Board of the Company on 27.09.2004, who have been appointed regular directors liable to retire by rotation, subsequently in the Extra-ordinary General Meeting of the Company held on 19.03.2005.

Mr. Aashish Maheshwari and Mr. Vijay Kumar Jain were appointed as additional directors and they are retiring on the ensuing annual general meeting. Both the Additional Directors are also proposed to be appointed as regular directors of the company, liable to retire by rotation in the ensuing Annual General Meeting of the company. Detailed information about Mr. Maheshwari and Mr. Jain is provided in the Corporate Governance Report.

Mr. P.R. Damani and Mr. N.S. Damani is retiring by rotation at the ensuing Annual General Meeting of the company and being eligible offer themselves for re-appointment.

8. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A Statement depicting detail of conservation of energy, technology absorption, foreign exchange earnings and outgo, in accordance with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 is annexed hereto and forms part of this report.

9. CORPORATE GOVERNANCE

The Company believes that good corporate governance always pay in the long run and keeping that in view has made its best efforts to implement the same in your company in accordance with clause 49 in of the Listing Agreement entered into by the Company with the Stock Exchanges. A separate Report on Corporate Governance as per Listing Agreement entered into with the Stock Exchanges, is enclosed as a part of Annual Report. A compliance certificate from the practicing Company Secretary in this behalf is also annexed with this report.

10. AUDITORS AND THEIR REPORT

M/s Mittal & Associates, Chartered Accountants, Mumbai, erstwhile Auditors of the Company resigned from the office of the Auditors with effect from 29.10.2004. To fill-up the casual vacancy caused by the resignation, M/s M.P. Sharma & Co., Chartered Accountants, Kota were appointed as Auditors of the Company to hold office until the conclusion of the forthcoming Annual General Meeting, who are eligible and have consented for their reappointment for next term.

Remarks of the auditors are sufficiently explained in notes to accounts and do not call for further clarification.

MULTIMETALS LIMITED**11. DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 217(2AA) of the Companies Act, 1956, the Directors confirm:

- i) that in the preparation of the annual accounts, the applicable accounting standards have been followed alongwith proper explanations relating to material departures.
- ii) that the Directors had selected such accounting policies and applied them consistently and make judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that year;
- iii) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) that the Directors had prepared the annual accounts as an on going concern basis.

12. PERSONNEL

During the period under review, the company was not having any employee who was in receipt of remuneration aggregating Rs.24 lacs or more per year or Rs.2 lacs or more per month. This information is given in compliance of section 217(2A) of the Companies act, 1956 read with the Companies(Particulars of Employee)Rules, 1975 as amended.

13. LISTING AND LISTING FEES

Your company's shares are listed at the following Stock Exchanges:

- Jaipur Stock Exchange Limited, Jaipur
- The Calcutta Stock Exchange Association Limited, Kolkata

Listing fees have already been paid to the above Stock Exchanges for period upto 31 March,2005.

14. ACKNOWLEDGEMENT

Your Directors express their appreciation for the continued support extended by IDBI and Bank of India, BIFR and other statutory and administrative agencies. Your Directors also place on record their appreciation for the continuous faith and support shown by the shareholders and other investors and contribution made by the staff and employees at all levels.

For and on behalf of the Board

P.R. Damani
Chairman

Registered Office :
Heavy Industries Area
Kansua Road
KOTA - 324 003 (RAJASTHAN)

PLACE : MUMBAI

DATE : May 18, 2005

MULTIMETALS LIMITED**ANNEXURE TO THE DIRECTORS' REPORT****CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO**

In accordance with the companies (Disclosure of particulars in the report of the Board of Directors) Rules, 1988.

A. CONSERVATION OF ENERGY

(a) Energy conservation measures taken :

- ◆ Adequate measures have been taken to reduce energy consumption by replacing all water pumps by new efficient water pump.

(b) Additional investment and proposals, if any, being implemented for reduction in consumption of energy :

- ◆ A proposal for using Gas Fired Billet Heating Furnace for heating billets at extrusion press in place of induction Billet Heater.

(c) Impact of the measures at (a) and (b) above :

- ◆ Saving in energy charges.

(d) Total energy consumption and energy consumption per unit as per Form 'A' given below :

FORM 'A'**A) POWER AND FUEL CONSUMPTION**

	2004-05 (12 months)	2003-04 (12 months)
1. Electricity :		
(a) Purchased Units (KWH)	4748132	5194313
Total amount (Rs. In lacs)	228.35	239.49
Rate per unit (Rs.)	4.81	4.61
(b) Own generation :		
i) Through diesel generator :		
Unit (KWH)	17560	20220
Units per ltr. of Diesel oil	0.30	0.72
Cost per unit (Rs.)	6.74	13.46
ii) Through steam/turbine generator :		
Unit (KWH)	N.A.	N.A.
Units per ltr. of fuel oil/gas	N.A.	N.A.
Cost per unit (Rs.)	N.A.	N.A.
2. Coal (Charcoal) :		
Quantity (Tones)	31.40	44.77
Total Cost (Rs. in lacs)	1.74	3.28
Average rate (Rs. per kg.)	5.54	7.32
3. Furnace Oil :		
Quantity (K.Ltrs.)	26.27	40.98
Total Cost (Rs. in lacs)	4.09	5.90
Average rate (Rs. per ltr.)	15.55	14.40
4. Others/Internal generation (LPG and other gases) :		
Quantity (Kgs.)	817	1881
Total Cost (Rs. in lacs)	0.32	0.65
Rate per unit (Rs.)	38.92	34.64

B) CONSUMPTION PER UNIT OF PRODUCTION

	Standards (if any)	2004-05 (12 months)	2003-04 (12 months)
i) Electricity (KWH/MT)	-	4083.71	5986.83
ii) Furnace Oil (Ltr./MT)	-	22.51	47.05
iii) Coal (Kgs/MT)	-	26.91	51.40
iv) Others - LPG & other Gases (Kgs/MT)	-	0.71	2.16

MULTIMETALS LIMITED**B. TECHNOLOGY ABSORPTION**

e) Efforts made in technology absorption as per form 'B' as given below :

FORM 'B'**Research & Development (R&D)**

1. Specific areas in which R&D carried out by the Company :
 - Modification in size of duct in one ton Melting Furnace.
 - Increase in length of cut billet for extrusion.
2. Benefits derived as a result of the above R&D :
 - Reduced process time, increase in yield.
3. Future plan of action :
 - To increase Cupro Nickel shell weight to improve yield and reduced process cost.
4. Expenditure on R&D :

	2004-05 (12 months)	(Rs. in lacs) 2003-04 (12 months)
a) Capital	Nil	Nil
b) Recurring	13.26	14.26
c) Total	13.26	14.26
e) Total R&D expenditure as percentage of Total turnover	0.39	0.68

TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

1. Efforts in brief made towards technology absorption, adaptation and innovation :
 - Efforts being made to fullest utilization of melting and casting capacity by modification to increase and improve productivity of furnace.
2. Benefits derived as a result of the above efforts eg. product improvement, cost reduction, product development, import substitution etc.
 - Production of furnace increased by 80%.
3. In case of imported technology (Imported during the last five years reckoned from the beginning of the financial years) following information may be furnished

a) Technology imported	:	None
b) Years of import	:	N.A.
c) Has technology been fully absorbed	:	N.A.
d) If not fully absorbed area where this has not taken place reasons thereof and future plan of action	:	N.A.

C. FOREIGN EXCHANGE EARNING AND OUTGO

- (a) Activity relating to export, initiative taken to increase exports, development of new export market for products and services and export plans :

The Company's Products is well accepted in the international market and are being exported to various countries of the world. The detail of exports during the year 2004-05 is as under :

S.N.	COUNTRY	QUANTITY EXPORTED (Kgs.)	VALUE OF EXPORTS (\$)
1.	Australia	12800	54526
2.	Dubai	4556	26246
3.	Germany	8239	39663
4.	South Africa	18403	72690
5.	Saudi Arabia	5738	25594
6.	U.K.	2747	18375
	Total	52488	237094

During the year under review the company approached 3 new parties and exported them goods worth US\$38679.18.

The company is planning to enter into untapped export markets in the coming years.

- (b) Earning and Outgo :

	2004-05 (12 months)	(Rs. in lacs) 2003-04 (12 months)
Foreign exchange earned	107.05	294.46
Foreign exchange used		
On recurring account	399.96	30.41
On capital account	-	6.28

Registered Office :
Heavy Industries Area,
Kansua Road,
KOTA-324003 (RAJASTHAN)

PLACE : MUMBAI
DATE : May 18,2005

For and on behalf of the Board
P.R. DAMANI
CHAIRMAN

MULTIMETALS LIMITED**MANAGEMENT DISCUSSION AND ANALYSIS REPORT****TURNAROUND**

The financial year 2004-05 was the turnaround year for Multimetals.

The Company could not perform well during the last few years prior to the FY 2004-05 mainly on account of abnormal price fluctuation in London Metal Exchange (LME) and consequential financial crunch in the company. Due to this reason, the company suffered heavy losses and become sick.

During the FY 2004-05 Mr. Rajendra Agarwal and Mr. Vasudev Agarwal were introduced as new Directors on the board of the company, who have also infused considerable funds in the company (above Rs.200 million). The infusion of fresh funds boosted-up the revival process of the company. The company achieved about 61% growth in the sales turnover as compared to the last year and achieved gross revenue of 3358.80 Lacs. The company also earned a nominal profit of Rs. 12.60 Lacs and turned around from a sick company to a profit making company. In the process, the entire dues of IDBI were paid off and over dues of Bank of India were also regularised by the end of year and consequently as on 31st March,2005, the Net Worth of the company has become positive and Net Working Capital improved considerably. The company is now in the process of approaching BIFR to be declared as a revived company.

PRODUCT AND INDUSTRIAL SCENARIO

The overall industrial scenario of Metal Tubes in the country is quite encouraging and considering the overall growth in industry, it is expected to grow further in the years to come. The company's product namely, Copper Tubes and Cupronickel Tubes are highly in demand from various user industries. The quality of company's products are well established and matching with the best available in the international Market.

MARKET**- DOMESTIC**

At present, there are only three manufacturers in India in the organised sector including Multimetals. An aggregate installed capacity in India of all these plants for Copper Tubes and Cupronickel Tubes is approx. 11500 MT per annum. As against this, the total demand is roughly assessed over 18000 MT for both the products under different market segments. The demand and supply gap is presently met from imports. the major demand is from the Air-conditioning industry, which is presently having an annual growth of 15-20%. Another sector where the product is having demand is Thermal Power Plants. In India power reforms are already on the way and besides the multiple increase of the existing Power Plants many new plants are either under planning stage or already under execution in Govt. as well as Private Sectors. Although there are no authentic statistics available based on which demand and supply of both these products can be assessed but the fact remains that existing units are already manufacturing at their optimum capacity and they are in the process of increasing their installed capacities.

The segment wise demand in Indian Market as assessed and projected by our marketing team is given below:

Name of Product	Project Demand (in MT per annum)				
	2004-05	2005-06	2006-07	2007-08	2008-09
Copper Tubes	11250	12925	14890	17100	19700
◆ Air-conditioning Ind.	10500	12075	13890	15950	18375
◆ Others	750	850	1000	1150	1325
Cupronickel Tubes	7825	8625	9455	10400	11415
◆ Thermal & Atomic Power Plant	3250	3575	3925	4325	4765
◆ Power Plant & Equipment Mfg. units	3000	3300	3630	4000	4400
◆ Iron & Steel Mfg.	200	225	250	275	300
◆ Oil Refineries	500	550	600	625	650
◆ Sugar Industries	675	750	800	900	1000
◆ Ordinance Factories	200	225	250	275	300
Total Demand	19075	21550	24345	27500	31115

- EXPORTS

The products being manufactured by Multimetals are well known for quality and already have an established existence in the overseas market. The company has been exporting its product for a long time however due to its inability to utilise its manufacturing capacity, the export market could not be properly tapped yet. Earlier, the company has won export award from EEPIC consecutively for the last nine years. The company's product for its quality and technical specification known all over the world and the overseas market are well established except it needs to be substantiated properly.