

ANNUAL REPORT
2000-2001



*women
infoline.com*

Women Networks Ltd.



BOARD OF DIRECTORS

Sh. Ashok Kumar Gadiya	<i>Chairman</i>
Sh. Ashok Kumar Singhal	<i>Director</i>
Sh. M.D. Jain	<i>Director</i>
Sh. P.C. Jain	<i>Director</i>

REGISTERED OFFICE

4117, 1st Floor,
Naya Bazar, Delhi – 110 006.

LISTING AT STOCK EXCHANGES

The Delhi Stock Exchange Association Limited
DSE House, 3/1, Asaf Ali Road,
New Delhi – 110 002

The Stock Exchange – Mumbai
Phiroze Jeejeebhoy Towers,
Dalai Street, Mumbai – 400 001.

The U.P. Stock Exchange Association Limited
14/113, Civil Lines, Padam Towers,
Kanpur – 208 001

BANKERS TO THE COMPANY

Indian Bank
Bank of India
Allahabad Bank

AUDITORS

M/s Ramesh Somani & Co.
Chartered Accountants
116-C, Pocket-I, Mayur Vihar, Phase-I,
New Delhi – 110 091

Report Junction

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10TH ANNUAL REPORT.....1



WOMEN NETWORKS LIMITED

NOTICE

Notice is hereby given that the 10th Annual General Meeting of the Company will be held on Saturday, the 29th day of September, 2001 at 9:00 A. M. at the Registered Office of the Company i.e. 4117, 1st Floor, Naya Bazar, Delhi - 110 006, to transact the following business:

ORDINARY BUSINESS :

1. To receive, consider and adopt the audited Balance Sheet as on 31st March, 2001 and the Profit & Loss Account of the Company for the year ended on that date and Auditors' Report thereon.
2. To appoint director in place of Sh. Ashok Kumar Gadiya, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint director in place of Sh. M.D. Jain, who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint M/s Ramesh Somani & Co., Chartered Accountants, as Auditors to hold office till the conclusion of the next Annual General Meeting and to fix their remuneration.

On Behalf of the Board of Directors
For WOMEN NETWORKS LIMITED

Sd/-
ASHOK KUMAR GADIYA
Chairman

Delhi, 3rd September, 2001

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and such proxy need not be a member of the company. Proxies in order to be effective must be received by the company not less than 48 hours before the commencement of the meeting.
2. The Share Transfer Books and Register of Members of the Company will remain closed from 16.09.2001 to 29.09.2001 (both days inclusive).
3. Members are requested to produce the enclosed attendance slip duly signed as per the specimen signature recorded with the Company for admission to meeting hall.
4. Member who hold shares in de-materialized form are requested to bring their client ID and DP ID Nos. for easier identification of attendance at the meeting.
5. A member desirous of getting information on the accounts or operations of the company, is requested to forward his/her queries to the Company at least seven working days prior to the meeting, so that the required information can be made available at the meeting.
6. Members are requested to notify immediately any change in their address to the company and in case their shares are held in dematerialized form, this information should be passed on to their respective Depository Participant without any delay.



WomenInfoLine.com

This is the first venture of company in Information Technology, the exclusive Indian women portal has been an exemplary success which was followed by some 17 other companies. The so hyped dot-com crash had however washed away mostly of them. The company is of the strong view that this media will be established as the biggest media in near future and the quality content will put the portal of the company at the top in category.

WomenInfoLine is also the world's first and only Hindi women portal and is providing all the material and guidance to the Hindi speaking community which forms more than 40% of the total population of India. The portal is widely acknowledged as a quality content provider in the women community and is appraised by the press and other media for that.

The portal has been maintaining a very qualified and well-experienced panel of experts from different fields who provides online and offline consultancy to the users round the clock. The portal has organised various thought provoking seminars in different parts of the country, which were widely participated by students, educationists and women activities.

These various efforts made by the company are the steps which will build through the ultimate mission of the company i.e.

'Empowering God's Most Beautiful Creation "Women"'

eFamily (Women Networks)

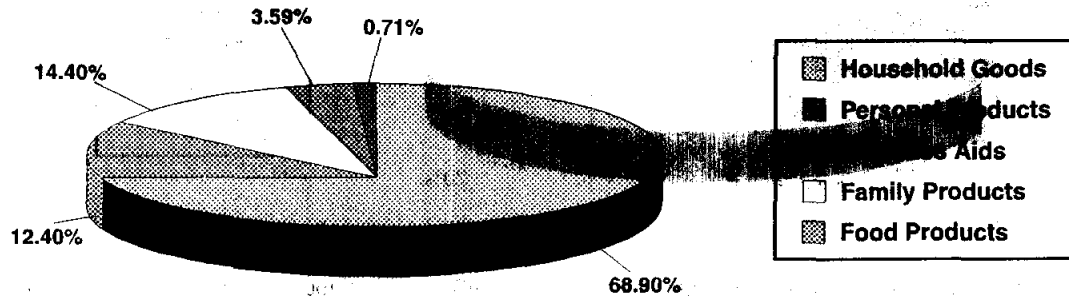
India is one of the largest economies in the world. According to 1998 data of International Monetary Fund, India's gross domestic product is amongst the first fifteen nations in the world. India's vast population places it as the second largest market in the world. This factor coupled with the growing per capita income and rising living standards has turned the country into one of the most lucrative retails markets in the world.

There are two broad categories of retail sales, namely store sales and non-store sales. The second one is often called as direct sales where the manufacturer makes a direct contact/persuasion with the consumer. This method provides the benefits of cost savings in terms of advertisement and intermediaries. The direct sales is further divided into two categories, while the first one is the method where there is no human persuasion is involved (eg.

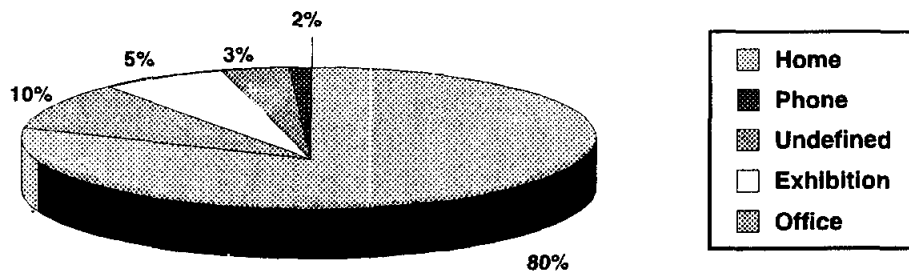


Television Shopping, eShopping) and the second is where the company appoints its representatives and sales takes place through them only.

According to the Indian direct Sellers Association the total size of direct selling market in India in 1999-2000 was Rs. 714 crore added to this is 160 crore of catalogue shopping and 50 crore of tele shopping it comes close to 1000 crores. The product mix of this market is given through the following graph:

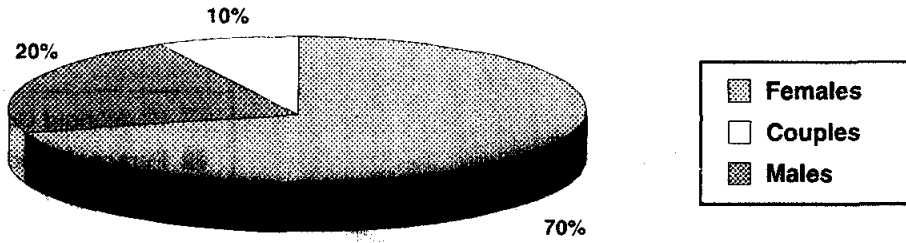


The place which accounts for this sales are presented as





The company is already working towards developing the largest network of Indian Women and these women will be provided the opportunity of working as the partners of the company in the eFamily project. As depicted by the research, company will concentrate on appointing housewives as their partners for sales channels. This way company will not only empower the women by the providing them information through the portal but it will also provide them the opportunity to be financial independent. This plan is further substantiated by the fact that women are in the leading position in terms of total selling share. This is shown in the



The company plans to provide the customers the advantage of eCommerce through Direct selling and emerge as the largest self sustaining women network in India.





WOMEN NETWORKS LIMITED

Portal (WomenInfoLine.com)

- 1st Indian Women Portal launched in January, 2000 by Shri Pramod Mahajan, Hon'ble Minister of IT.
- Only Women Portal to have a full functional "Hindi Section" launched by Smt. Sheila Dikshit, Chief Minister, Delhi.
- Focus on 16 different channels of women interest.
- Multilingual communication facilities like e-mail, Chat, Message Board and Search.
- Channels in other regional languages like Tamil, Telugu, Kannada, Gujarati in the offering.
- Exclusive Tie up with IndianAstrology.com.
- Over 50,000 registered members.
- More than 1.2 million hits per month.
- 78% women users.
- Developing an Indian Women Network in India and abroad.
- More than 15,000 pages of English and 2,000 pages of Hindi content.
- Strong Editorial team consisting of eminent journalists, writers & professionals.

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