

Result Update

Financials of BGR Energy

Figures in Rs. Crore	Quarterly Financials (YoY)			Quarterly Financials (QoQ)			Half Year Financial		
	Q2FY10	Q2FY09	% change	Q2FY10	Q1FY10	% change	H1FY10	H1FY09	% change
Net Revenues	466.0	424.6	9.7	466.0	311.1	49.8	777.0	731.4	6.2
Total Expenses	408.6	380.8	7.3	408.6	268.8	52.0	677.4	656.5	3.2
EBIDTA	57.4	43.8	31.1	57.4	42.2	36.0	99.6	74.9	32.9
OPM (%)	12.3	10.3	200 bps	12.3	13.6	-130 bps	12.8	10.2	
Other Income	7.6	10.2	-25.3	7.6	6.8	11.8	14.4	14.2	1.0
PBDIT	65.0	54.0	20.4	65.0	49.0	32.7	114.0	89.1	27.9
Depreciation	2.3	1.5	54.2	2.3	2.1	9.5	4.3	2.8	53.3
Interest	16.4	16.3	0.6	16.4	16.3	0.6	32.7	23.8	36.9
PBT	46.3	36.2	28.0	46.3	30.7	50.8	77.0	62.5	23.2
Tax	15.7	12.5	26.0	15.7	10.4	51.0	26.2	21.6	21.3
PAT	30.6	23.7	29.0	30.6	20.3	50.7	50.8	40.9	24.2
NPM (%)	6.6	5.6	100 bps	6.6	6.5	10 bps	6.5	5.6	90 bps
Paid up equity share capital	72.0	72.0	0.0	72.0	72.0	0.0	72.0	72.0	0.0
EPS	4.2	3.3	29.0	4.2	2.8	50.0	7.1	5.7	24.2

Ventura Securities Limited

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