

Result Update



Kyon ki bhaiya, sabse bada rupaiya.

(Rs. In Cr.)

Gujarat Gas Company Ltd.	Q2FY10	Q2FY09	% Chg.	Q2FY10	Q1FY10	% Chg.	HY201006	HY200906	% Chg.
Net Sales	409.4	331.6	23.5	409.4	401.4	2.0	810.8	628.3	29.0
Other operational Income	8.4	7.0	18.6	8.4	7.9	5.2	16.3	15.9	2.2
Total Oper. Income(TOI)	417.7	338.6	23.4	417.7	409.3	2.1	827.1	644.3	28.4
Raw Materials Cons.-	290.3	232.7	24.8	290.3	277.5	4.6	567.8	452.1	25.6
% to TOI	69.5%	68.7%	-	69.5%	67.8%	-	68.7%	70.2%	-
Stock adj. (-)Inc / (+)Dec-			-			-		0.0	
% to TOI	%	%	-	%	%	-	%	0.0%	-
Net Raw Mat adj. for stock	290.3	232.7	24.8	290.3	277.5	4.6	567.8	452.1	25.6
% to TOI	69.5%	68.7%	-	69.5%	67.8%	-	68.7%	70.2%	-
Other expenses	22.9	19.6	16.7	22.9	19.2	19.3	42.1	40.6	3.7
% to TOI	5.5%	5.8%	-	5.5%	4.7%	-	5.1%	6.3%	-
Contribution Net_Sales	104.5	86.3	21.2	104.5	112.7	-7.3	217.2	151.6	43.3
Personnel	12.0	11.0	8.5	12.0	10.7	11.9	22.6	20.9	8.4
% to TOI	2.9%	3.3%	-	2.9%	2.6%	-	2.7%	3.2%	-
Total expenditure	325.2	263.3	23.5	325.2	307.3	5.8	632.5	513.5	23.2
Operating Profit	92.6	75.3	23.0	92.6	102.0	-9.3	194.6	130.8	48.8
% to TOI	22.2%	22.2%	-	22.2%	24.9%	-	23.5%	20.3%	-
Non-Operating Income	5.5	6.5	-14.9	5.5	3.9	40.1	9.4	13.5	-30.5
Interest	0.3	0.0	935.5	0.3	0.0	966.7	0.4	0.1	480.3
Exceptional Items			-			-		0.0	
Gross Profit	97.7	81.7	19.7	97.7	105.9	-7.7	203.6	144.2	41.2
Depreciation	13.1	11.3	16.0	13.1	12.5	4.6	25.6	21.9	17.0
PBT before Extra-ord	84.6	70.4	20.3	84.6	93.4	-9.3	178.0	122.3	45.5
% to TOI	20.3%	20.8%	-	20.3%	22.8%	-	21.5%	19.0%	-
Extraordinary Items			-			-		0.0	
PBT	84.6	70.4	20.3	84.6	93.4	-9.3	178.0	122.3	45.5
Tax Rate	31.7%	32.0%	-	31.7%	33.1%	-	32.4%	31.4%	-
Prov. for Tax	26.8	22.5	19.0	26.8	30.9	-13.1	57.7	38.4	50.5
% to TOI	6.4%	6.7%	-	6.4%	7.5%	-	7.0%	6.0%	-
Profit after Tax	57.8	47.8	20.9	57.8	62.5	-7.5	120.3	84.0	43.3
% to TOI	13.8%	14.1%	-	13.8%	15.3%	-	14.5%	13.0%	-
Face Value	2.0	2.0	0.0	2.0	2.0		2.0	2.0	0.0
Equity Share capital	25.7	12.8	100.0	25.7	25.7	0.0	25.7	12.8	100.0
EPS (Rs.)	4.5	7.5	-39.6	4.5	4.9	-7.4	9.4	13.1	-28.4
CEPS (Rs.)	5.5	9.2	-40.0	5.5	5.9	-5.5	11.4	16.5	-31.1

Source: ACE Equity

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Ventura Securities Limited

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