

- Bank-holding company structure to be put in place:

The RBI proposal to set up a working group of various regulatory agencies to recommend a roadmap for the introduction of a holding company structures in India. However no time frame for the same has been put in place.

- Foreign banks liberalisation policy to be unveiled by end September 2010– forward

The RBI has indicated that they now plan to create a discussion paper on this issue and plan to release it by end-September.

Source: RBI

Ventura Securities Limited

Corporate Office: Corporate Office: C-112/116, Bldg No. 1, Kailash Industrial Complex, Park Site, Vikhroli (W), Mumbai – 400079

This report is neither an offer nor a solicitation to purchase or sell securities. The information and views expressed herein are believed to be reliable, but no responsibility (or liability) is accepted for errors of fact or opinion. Writers and contributors may be trading in or have positions in the securities mentioned in their articles. Neither Ventura Securities Limited nor any of the contributors accepts any liability arising out of the above information/articles. Reproduction in whole or in part without written permission is prohibited. This report is for private circulation.