

Result Update

Financials of PSL Limited

Figures (Rs in Crore)	Quarterly Financials (YoY)			Quarterly Financials (QoQ)			Half Year Financial		
	Q2FY10	Q2FY09	% change	Q2FY10	Q1FY10	% change	H1FY10	H1FY09	% change
Net Revenues	606.2	661.3	-8.3	606.2	633.3	-4.3	1,239.5	1,320.2	-6.1
Total Expenses	537.7	595.0	-9.6	537.7	559.0	-3.8	1,096.7	1,187.9	-7.7
EBIDTA	68.5	66.3	3.4	68.5	74.3	-7.8	142.8	132.3	8.0
OPM (%)	11.5	10.3	120 bps	11.5	11.9	-40 bps	11.7	10.2	150 bps
Other Income	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PBDIT	68.5	66.3	3.4	68.5	74.3	-7.8	142.8	132.3	8.0
Depreciation	18.1	13.6	32.6	18.1	18.0	0.6	36.1	28.2	28.3
Interest	18.6	20.4	-8.9	18.6	23.0	-19.1	41.6	33.1	25.9
PBT	31.8	32.2	-1.2	31.8	33.2	-4.2	65.1	71.1	-8.4
Tax	10.2	10.6	-3.4	10.2	10.7	-4.7	20.9	23.4	-10.5
PAT	21.6	21.6	0.0	21.6	22.5	-4.0	44.1	47.7	-7.4
Extraordinary Item	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PAT after Ext	21.6	21.6	0.0	21.6	22.5	-4.0	44.1	47.7	-7.4
NPM (%)	3.6	3.3	30 bps	3.6	3.6	0 bps	3.6	3.6	0.0
Paid up equity share capital	52.4	42.6	23.0	52.4	42.6	23.0	52.4	42.6	23.0
EPS	4.1	5.1	-18.8	4.1	5.3	-22.6	8.4	11.2	-24.7

Ventura Securities Limited

Corporate Office: Corporate Office: C-112/116, Bldg No. 1, Kailash Industrial Complex, Park Site, Vikhroli (W), Mumbai – 400079

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