

Result Update

Business Performance

Oil & Gas (Exploration & Production) Business.

Revenues from the KG 6 operations tripled to Rs 2937 Cr. yoy as RIL ramped up production to 40 mmscmd. Government appointed panel has allocated a total 50 of mmscmd of gas from KG d6-block.

In Rs Crore	Q2 FY10	Q2 FY09	% Change	Q2 FY10	Q1 FY10	% Change	H1 FY10	H1 FY09	% Change
Segment Revenue	2937	935	214.1	2937	1864	57.75	4801	1722	178.8
Segment EBIT	1226	645	90	1226	1008	21.6	2234	1148	94.7
EBIT Margins (%)	41.7	69		41.7	54.1		46.5	66.7	

Refining & Marketing Business.

Revenue for the refining & marketing segment decreased 7.1% from Rs 68,866 crore to Rs 63,998 crore on lower gross refining margins & lower refinery utilization rate of only 90%.

In Rs Crore	Q2FY10	Q2 FY09	% Change	Q2FY10	Q1 FY10	% Change	H1 FY10	H1 FY09	% Change
Segment Revenue	39564	36316	8.9	39564	24434	62	63998	68886	-7.1
Segment EBIT	1347	2774	-51.5	1347	1299	3.6	2646	5814	-54.5
EBIT Margins (%)	3.4	13.3		3.4	5.3		4.1	8.4	
GRM(\$/bbl)	6	13.3		6	6.8		6.3	14.4	

Petrochemical Business.

In petrochemicals segment domestic demand for most products remained strong with all sub categories recording decent growth viz Polymer (25%), polyester (15%) & Fiber intermediates (7%). Overall petrochem margins were at 16.5%

In Rs Crore	Q2FY10	Q2 FY09	% Change	Q2FY10	Q1 FY10	% Change	H1 FY10	H1 FY09	% Change
Segment Revenue	13340	15548	-14.2	13340	11707	13.9	25047	30419	-17.7
Segment EBIT	2195	1897	15.7	2195	2109	4	4304	3476	23.8
EBIT Margins (%)	16.5	12.2		16.5	18		17.2	11.4	
Production (MT)	5.4	5.0		5.4	4.90		10.3	10.0	

Result Update

Financials of Reliance Ind. Ltd.

Figures in Rs. Cr.	Quarterly Financials			Sequential Quarterly Financial			Half-Yearly Financials		
	Q2FY10	Q2FY09	% change	Q2FY10	Q1FY10	%Change	Sep.09	Sep.08	% change
Total Sales	46848	44787	4.6	46848	32055	46.1	78903	86366	-8.6
Net sales	46848	44787	4.6	46848	32055	46.1	78903	86366	-8.6
Other Operating Income	0	0		0	0		0	0	
Total expenditure	39631	38313	3.4	39631	26134	51.6	65765	73771	-10.9
PBIDT	7217	6474	11.4	7217	5921	21.8	13138	12595	4.3
Other Income	628	151	315.8	628	702	-10.5	1330	377	252.8
Operating Profit	7845	6625	18.4	7845	6623	18.4	14468	12972	11.5
Interest	462	437		462	345		807	731	
PBDT	7383	6188	19.3	7383	6278	17.6	13661	12241	11.6
Depreciation	2432	1264		2432	1628		4060	2415	
PBT	4951	4924	0.5	4951	4650	6.4	9601	9826	-2.3
Tax	1099	802		1099	1014		2113	1594	
PAT	3852	4122	-6.5	3852	3636	5.9	7488	8232	-9.0
Paid up equity share capital	1643	1454		1643	1574		1643	1454	
EPS(Rs)	23.4	28.4	-17.6	23.4	23.1	0.3	45.8	56.6	172.7
Figures in Rs. Mn	Quarterly Financials			Sequential Quarterly Financial			Half-Yearly Financials		
	Q2FY10	Q2FY09	% change	Q2FY10	Q1FY10	%Change	FY09	FY08	% change
PAT margins(%)	8%	9%	142	8%	11%	-52.4	9%	10%	128.9
PBIDT margins(%)	15%	14%	29	18%	18%	-22.4	18%	18%	37.2

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