

# Result Update



Kyon ki bhaiya, sabse bada rupaiya.

(Rs. In Cr.)

Siemens Ltd.	Q3FY10	Q3FY09	% Chg.	Q3FY10	Q2FY10	% Chg.	9M201006	9M200906	% Chg.
Net Sales	2234.9	1909.6	17.0	2234.9	2212.4	1.0	6281.4	5906.7	6.3
Other operational Income	11.5	8.1	42.1	11.5	13.7	-16.1	57.7	33.8	70.9
Total Oper. Income(TOI)	2246.4	1917.7	17.1	2246.4	2226.1	0.9	6339.1	5940.5	6.7
Raw Materials Cons.-	1210.7	1133.8	6.8	1210.7	1284.6	-5.8	3634.1	3803.1	-4.5
% to TOI	53.9%	59.1%	-	53.9%	57.7%	-	57.3%	64.0%	-
Stock adj. (-)Inc / (+)Dec-	-302.9	-99.6	204.1	-302.9	-64.8	-367.2	-599.5	-158.2	279.0
% to TOI	-13.5%	-5.2%	-	-13.5%	-2.9%	-	-9.5%	-2.7%	-
Net Raw Mat adj. for stock	907.9	1034.2	-12.2	907.9	1219.8	-25.6	3034.5	3644.9	-16.8
% to TOI	40.4%	53.9%	-	40.4%	54.8%	-	47.9%	61.4%	-
Other expenses	926.2	483.6	91.5	926.2	567.2	63.3	1960.9	1128.2	73.8
% to TOI	41.2%	25.2%	-	41.2%	25.5%	-	30.9%	19.0%	-
Contribution Net_Sales	412.3	399.9	3.1	412.3	439.1	-6.1	1343.7	1167.4	15.1
Personnel	170.3	142.8	19.3	170.3	153.0	11.3	452.4	391.2	15.6
% to TOI	7.6%	7.4%	-	7.6%	6.9%	-	7.1%	6.6%	-
Total expenditure	2004.4	1660.6	20.7	2004.4	1940.0	3.3	5447.8	5164.3	5.5
Operating Profit	242.0	257.1	-5.9	242.0	286.1	-15.4	891.3	776.2	14.8
<i>% to TOI</i>	<i>10.8%</i>	<i>13.4%</i>	<i>-</i>	<i>10.8%</i>	<i>12.9%</i>	<i>-</i>	<i>14.1%</i>	<i>13.1%</i>	<i>-</i>
Non-Operating Income	0.0	7.8	-100.0	0.0	0.0	0.0	0.0	234.1	-100.0
Interest	-18.1	-11.9	52.5	-18.1	-11.7	-54.1	-45.5	-37.8	20.5
Exceptional Items		210.6				-	0.0	210.6	-100.0
Gross Profit	260.0	487.4	-46.6	260.0	297.8	-12.7	936.8	1258.6	-25.6
Depreciation	25.0	19.9	25.1	25.0	23.7	5.1	69.8	56.5	23.7
PBT before Extra-ord	235.1	467.4	-49.7	235.1	274.1	-14.2	867.0	1202.2	-27.9
% to TOI	10.5%	24.4%	-	10.5%	12.3%	-	13.7%	20.2%	-
Extraordinary Items			-			-	0.0		0.0
PBT	235.1	467.4	-49.7	235.1	274.1	-14.2	867.0	1202.2	-27.9
Tax Rate	33.6%	27.9%	-	33.6%	33.9%	-	33.8%	25.7%	-
Prov. for Tax	79.0	130.4	-39.4	79.0	93.0	-15.1	293.3	309.1	-5.1
% to TOI	3.5%	6.8%	-	3.5%	4.2%	-	4.6%	5.2%	-
Profit after Tax	156.1	337.0	-53.7	156.1	181.1	-13.8	573.6	893.1	-35.8
<i>% to TOI</i>	<i>7.0%</i>	<i>17.6%</i>	<i>-</i>	<i>7.0%</i>	<i>8.1%</i>	<i>-</i>	<i>9.1%</i>	<i>15.0%</i>	<i>-</i>
Face Value	2.0	2.0	0.0	2.0	2.0		2.0	2.0	0.0
Equity Share capital	67.4	67.4	0.0	67.4	67.4	0.0	67.4	67.4	0.0
EPS (Rs.)	4.6	10.0	-53.7	4.6	5.4	-13.8	17.0	26.5	-35.8
CEPS (Rs.)	5.4	10.6	-49.3	5.4	6.1	-11.7	19.1	28.2	-32.2

Source: ACE Equity

# Result Update



Kyon ki bhaiya, sabse bada rupaiya.

**Source: ACE Equity**

**Ventura Securities Limited**

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