

Result Update



Kyon ki bhaiya, sabse bada rupaiya.

(Rs. In Cr.)

Tata Power Company Ltd.	Q3FY09	Q3FY08	% Chg.	Q3FY09	Q2FY09	% Chg.	9M200912	9M200812	% Chg.
Net Sales	1527.8	1741.5	-12.3	1527.8	1672.3	-8.6	5175.7	5691.8	-9.1
Other operational Income	38.7	35.4	9.4	38.7	48.8	-20.7	127.6	70.1	81.9
Total Oper. Income(TOI)	1566.5	1776.9	-11.8	1566.5	1721.1	-9.0	5303.2	5761.9	-8.0
Raw Materials Cons.-	7.5	5.7	31.4	7.5	4.7	60.4	65.6	419.3	-84.4
% to TOI	0.48%	0.32%		0.48%	0.27%		1.24%	7.28%	
Stock adj. (-)Inc / (+)Dec-			-			-	0.0		0.0
% to TOI							0.00%		
Net Raw Mat adj. for stock	7.5	5.7	31.4	7.5	4.7	60.4	65.6	419.3	-84.4
% to TOI	0.48%	0.32%		0.48%	0.27%		1.24%	7.28%	
Other expenses	1115.3	1446.1	-22.9	1115.3	1214.0	-8.1	3582.8	4262.5	-16.0
% to TOI	71.20%	81.38%		71.20%	70.54%		67.56%	73.98%	
Contribution Net_Sales	443.7	325.1	36.5	443.7	502.4	-11.7	1654.8	1080.1	53.2
Personnel	79.6	69.0	15.3	79.6	85.6	-7.1	241.6	215.6	12.1
% to TOI	5.08%	3.88%		5.08%	4.97%		4.56%	3.74%	
Total expenditure	1202.4	1520.8	-20.9	1202.4	1304.3	-7.8	3890.0	4897.4	-20.6
Operating Profit	364.1	256.0	42.2	364.1	416.8	-12.7	1413.2	864.5	63.5
<i>% to TOI</i>	<i>23.24%</i>	<i>14.41%</i>		<i>23.24%</i>	<i>24.22%</i>		<i>26.65%</i>	<i>15.00%</i>	
Non-Operating Income	45.2	46.0	-1.8	45.2	75.5	-40.2	228.3	282.7	-19.3
Interest	92.2	95.2	-3.1	92.2	101.8	-9.5	311.7	215.4	44.7
Exceptional Items		0.0				-	0.0	0.0	0.0
Gross Profit	317.1	206.9	53.3	317.1	390.5	-18.8	1329.8	931.8	42.7
Depreciation	120.8	80.9	49.3	120.8	118.4	2.0	351.0	230.3	52.4
PBT before Extra-ord	196.3	126.0	55.8	196.3	272.1	-27.9	978.8	701.6	39.5
% to TOI	12.53%	7.09%		12.53%	15.81%		18.46%	12.18%	
Extraordinary Items			-			-	19.9	0.0	0.0
PBT	196.3	126.0	55.8	196.3	272.1	-27.9	998.7	701.6	42.4
Tax Rate	24.65%	8.67%		24.65%	5.17%		27.10%	19.10%	
Prov. for Tax- Cur	48.4	10.9	343.0	48.4	88.9	-45.6	270.6	134.0	102.0
Profit after Cur. Tax	147.9	115.1	28.5	147.9	183.2	-19.3	728.1	567.6	28.3
Prov. for Tax- Def	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Profit after Tax	147.9	115.1	28.5	147.9	183.2	-19.3	728.1	567.6	28.3
<i>% to TOI</i>	<i>9.44%</i>	<i>6.48%</i>		<i>9.44%</i>	<i>10.64%</i>		<i>13.73%</i>	<i>9.85%</i>	
Face Value	10.0	10.0		10.0	10.0		10.0	10.0	
Equity Share capital	237.2	221.4	7.1	237.2	237.1	0.0	237.2	221.4	7.1
EPS (Rs.)	6.2	5.2	20.0	6.2	7.7	-19.4	30.1	25.7	17.1
CEPS (Rs.)	11.3	8.9	28.0	11.3	12.7	-10.9	47.0	36.1	30.2

Result Update



Ventura Securities Limited

Corporate Office: Corporate Office: C-112/116, Bldg No. 1, Kailash Industrial Complex, Park Site, Vikhroli (W), Mumbai – 400079

This report is neither an offer nor a solicitation to purchase or sell securities. The information and views expressed herein are believed to be reliable, but no responsibility (or liability) is accepted for errors of fact or opinion. Writers and contributors may be trading in or have positions in the securities mentioned in their articles. Neither Ventura Securities Limited nor any of the contributors accepts any liability arising out of the above information/articles. Reproduction in whole or in part without written permission is prohibited. This report is for private circulation.