

On closely examining the weekly chart it was observed that it breached the lower part of the Andrew's Pitchfork from below (drawn from low of 253.65 levels (week ending 05/12/08), high of 705 levels (week ending 12/06/09) and low of 467.15 levels (week ending 30/10/09)).

Share Holding Pattern- On December 2009 quarter it was found that both FII's and DII's have booked profit and hence exited marginally from MundraPort at the same time retail investors had entered in the same stock with the same quantity. The percentage details of major shareholders in the stock is given in the below table.

| CATEGORY OF SHAREHOLDER | CURRENT QUARTER (30-09-09) | PREVIOUS QUARTER (30-06-09) | CHANGE |
|-------------------------------|-------------------------------|-----------------------------|--------|
| Indian Promoters Holding (%) | 65.93 | 65.93 | 0 |
| Foreign Promoters Holding (%) | 15.11 | 15.11 | 0 |
| FII'S Holding (%) | 6.88 | 7.34 | -0.46 |
| DII'S Holding (%) | 2.78 | 2.81 | -0.03 |
| Free Float | 9.3 | 8.81 | 0.49 |

Market Strength Indicators- Weekly RSI is at 60 levels; stochastic is at 57 levels while 14 periods stochastic RSI is at 100 levels.

Price-Volume Analysis- Last week the volume increase by 561.28 % with an increase in the price of MundraPort by 7.80 % giving an indication that the traders are more confident that prices will continue to climb up. This scenario indicates for a bullish movement to continue.

Volume-Delivery Analysis- On an average, share traded of MundraPort ranges from 1,50,000 shares to almost 2,00,000 shares arranging from 5 days average to 60 days average. At the same time, for the same time period average for the delivery ranges from 70,000 to 1,00,000.

Average delivery for 5 days is 50 %, for 20 days is 55 % and for 60 days is 54 % for the period ending 31st December 2009.

This shows consistent delivery in MundraPort for almost 50% of total quantity traded on daily basis, since last three months. Thus, a healthy sign of delivery which is quiet necessary for the continuation of liquidity in scripts.

Section II – Implications and Interpretation of the Observation

Movement oscillators are indicating for positive consolidation before an up move in MundraPort. Price and Volume Analysis suggests for an up move in Mundraport. Volume and Delivery Analysis suggest for an up move in MundraPort.

Technically- Sustainability above the lower part of the Andrew's Pitchfork around 590 levels will be supportive for 900 levels in weeks to come

Section III – Strategy

Accumulate MundraPort at current levels (CMP-626.90) for the projected target of 675/790 levels (Time frame -5 to 7 weeks)

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