

Weekly Picks



DCB.

Spot-42.90

Future-NA

Recommendation-BUY

Target-46

Time period-1 Week

As per the technical analysis of the stock, it is evident from the above chart that the stock was trading in consolidation phase from some previous trading sessions but has given a clear brakeout on the last two trading sessions with good volumes.. On the daily chart the candle pattern formed is a strong white candle. The RSI is trading at 67 indicating further upward momentum from here but cautious needs to be taken some correction is expected in prices as stock is in overbought zone. MACD which is trading in positive trading zone. On the Weekly Charts as well the STOCHASTIC OSCILLATOR is trading at 98 with positive bias. The MACD is turned from neutral to bullish. We recommend the investor to maintain long position in the stock. The entry range would be 42.40 and it is advisable to follow the stop loss 40





Zeel.

Spot-234

Future-234.55

Recommendation-Buy

Target-250

Time period-1 Week

It is evident from the Chart that the stock has continuing its northward journey and on Friday it had also broken the trend line. On the last trading day the stock has closed above the previous day closing, the upside trend is indicated by the RSI which is at 72 with positive bias. The Fact is further supported by MACD which has witness bullish crossover. In the weekly chart also STOCHASTIC OSCILLATOR is trading at 98 . The candlestick formed on the weekly chart is white candle reflecting bulls won over bears. We recommend the investor to maintain the long position in the stock. The entry range would be 230-32 and we advise to follow a strict stoploss of 220.

Contact us at	research@rrfcl.com	
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RR Information & Investment Research Pvt. Ltd.	47, MM Road Jhandewalan New Delhi-110055 (INDIA) 011-23636362/63 Toll free no--18001800110444 www.rrfinance.com ; www.rrfcl.com	

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