

Weekly Picks



Tata Motors.

Spot-542

Future-528

Recommendation-Sell

Target-515-520

Time period-1 Week

As per the technical analysis of the stock, it is evident from the above chart that the stock was trading in consolidation phase from some previous trading sessions before given a clear brakeout on downside on the last two trading sessions with good volumes.. On the daily chart the candle pattern formed is a strong black candle. The daily RSI is trading at 66 indicating further downside momentum .MACD is giving bearish indicaton . On the Weekly Charts as well the STOCHASTIC OSCILLATOR is trading at 78 with negative bias. The MACD is turned from neutral to bearish. We recommend the investor to maintain short position in the stock. The entry range would be 540-42 and it is advisable to follow the stop loss 560.





ONGC Corp.

Spot-1218

Future-1221

Recommendation-Buy

Target-1240-45

Time period-1 Week

It is evident from the Chart that the stock has continuing its northward journey .The RSI which is at 61 with positive bias. Leaves much scope for the upside movement in the price levels.The Stock is trading above 9 and 18 days EMA.The Fact is further supported by MACD which has witness bullish crossover. In the weekly chart also STOCHASTIC OSCILLATOR is trading at 24 with positive bias supported by heavy volumes . The candlestick formed on the weekly chart is white candle reflecting bulls won over bears. We recommend the investor to maintain the long position in the stock. The entry range would be 1215-18 and we advise to follow a strict stoploss of 1195.



Contact us at	research@rrfcl.com	
RR Research can also be viewed and downloaded from www.valuenotes.com www.reportjunction.com ; www.moneycontrol.com		
RR Information & Investment Research Pvt. Ltd.	47, MM Road Jhandewalan New Delhi-110055 (INDIA) 011-23636362/63 Toll free no--18001800110444 www.rrfinance.com ; www.rrfcl.com	
<div>Disclaimer</div> <p>Kindly read the Risk Disclosure Documents carefully before investing in Equity Shares, Derivatives or other instruments traded on the Stock Exchanges. RR would include RR Financial Consultants Ltd. and its subsidiaries, group companies, employees and affiliates. The information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of RR. The information contained herein is obtained from public sources and sources believed to be reliable, but independent verification has not been made nor is its accuracy or completeness guaranteed. RR or their employees may have or may not have an outstanding buy or sell position or holding or interest in the products mentioned herein. The contents and the information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial and insurance products and instruments. Nothing in this report constitutes investment, legal, accounting and/or tax advice or a representation that any investment or strategy is suitable or appropriate to recipients specific circumstances. The securities and products discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs. Please note that fixed deposits, bonds, debentures are loans/lending instruments and the investor must satisfy himself/herself on the financial health of the company/bank/institution before making any investment. RR and/or its affiliates take no guarantee of soundness of any company or scheme. RR has/will make available all required information to the prospective investor if asked for in respect of any scheme/fixed deposit/bond/loan/debenture. RR is only acting as a broker/distributor and is not representing any company in any manner except to distribute its schemes. Mutual Fund Investments are subject to market risks, read the offer document carefully before investing. Any recipient herein may not take the content in substitution for the exercise of independent judgment. The recipient should independently evaluate the investment risks of any scheme of a mutual fund. RR and its affiliates accept no liability for any loss or damage of any kind arising out of the use of any information contained herein. Past performance is not necessarily a guide to future performance. Actual results may differ materially from those set forth in projections. RR may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report. The information herein is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject RR and its affiliates to any registration or licensing requirement within such jurisdiction. The securities and products described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform them of and to observe such restriction(s). The display, description or references to any products, services, publications or links herein shall not constitute an endorsement by RR. Insurance is a subject matter of solicitation. Kindly also note all the risk disclosure documents carefully before investing in Equity Shares, IPO's, Mutual Fund Schemes, Insurance Schemes, Fixed Deposit schemes, Debt offers, Hybrid Instruments, or other instruments traded on Stock Exchanges or otherwise. Prospective investors can get all details and information from the sites of SEBI, IRDA, AMFI or respective Mutual Fund Companies, Insurance Companies, Rating Agencies, Stock Exchanges and individual corporate websites. Prospective investors are advised to fully satisfy themselves before making any investment decision</p> <div>NSE - INB 231219636, INF 231219636 BSE - INB 011219632</div>		

