

20 MICRONS[®]

L I M I T E D

29th ANNUAL REPORT 2015-16

20 MICRONS Now also in Construction Chemicals

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20MCC[®]
20 Microns
Construction Chemicals

Improve The Life Of Your Construction

GEOSIL ART

DREAM HOME

MICRONSIL 30C

NANOSIL

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MICRONSIL+



Board of Directors

[As on 8th August 2016]

Mr. Chandresh S. Parikh
Executive Chairman

Mr. Rajesh C. Parikh
CEO & Managing Director

Mr. Atil C. Parikh
Managing Director

Mr. Sudhir R. Parikh
Director

Mr. Pravinchandra M. Shah
Independent Director

Mr. Ramkishan A. Devidayal
Independent Director

Mr. Atul H. Patel
Independent Director

Mrs. Darsha R. Kikani
Independent Director

Dr. Ajay I. Ranka
Independent Director

Chief Financial Officer

Mr. Bharat V. Kanani
(Up to 29.02.2016)
Mr. Narendrakumar R. Patel
(w.e.f. 08.08.2016)

Company Secretary

Mrs. Anuja K. Muley

Audit Committee

Mr. Ram A. Devidayal - Chairman
Mr. Pravinchandra M. Shah
Mr. Atul H. Patel

Nomination & Remuneration Committee

Mr. Pravinchandra M. Shah – Chairman
Mr. Chandresh S. Parikh
Mr. Ramkishan A. Devidayal
Mr. Atul H. Patel

Stakeholders' Relationship and

Share Transfer Committee

Mr. Pravinchandra M. Shah - Chairman
Mr. Rajesh C. Parikh
Mr. Sudhir R. Parikh
Mr. Ramkishan A. Devidayal

Statutory Auditors

M/s. Manubhai & Shah LLP, Ahmedabad

Bankers

State Bank of India
IDBI Bank Limited

Registered Office

9/10, GIDC Industrial Estate,
Waghodia – Dist. Vadodara – 391760
Gujarat, India
Tel : +91 2668 264077
Fax : +91 2668 262447

Corporate Office

134-135, Hindustan Kohinoor Industrial Estate,
L. B. S. Marg, Vikhroli (W),
Mumbai, India
Tele : +91 22 25771333
Fax : +91 22 25771325
E-Mail : corporate@20microns.com

Registrar and Share Transfer Agents

CAMEO CORPORATE SERVICES LIMITED
"Subramanian Building",
No. 1, Club House Road,
Chennai-600 002
Tel : 044-28460390-95
Email ID : narasimhan@cameoindia.com

Website

<http://www.20microns.com>

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Chairman's Statement

Dear Shareholders,

It gives me immense pleasure in welcoming you all at this annual gathering to review 2015-16 passed by.

India has always been a self sufficient nation with well endowed natural mineral resources in the league of larger nations of USA, Europe, and China. This industry falling under the larger Minerals & Mining sector is a significant contributor to India's GDP growth which is currently on the decline.

The Industrial Minerals sector has always been considered as an important segment for the Indian economy. The mining sector has been reeling for few years now, under a lethal mix of high borrowing costs on one hand and environmental and regulatory policy paralysis on the part of the government on the other hand. But with the government in place, by bringing reforms in the mining industry, the hope has revived in the industry to bring in some major growth oriented mining and mineral development policy reforms in the next few years which should boost this industry to the next level.

In the midst of the full of challenges, although there was a overall slowdown and sluggish market scenario, the encouraging part of the story of the year was that under such an adverse situation too, we did well and maintained a strong EBIDTA besides successfully achieved the targets which itself is a commendable mark-up of our CnC and VAD Divisions and whereby earned net profit during the financial year.

The very segment expects an outperforming in 2016-17 and hence, we anticipate our customers' demand grow with the best possibilities of a great mix of commodity and specialty Products.

I have a pleasure informing you that the Company has launched on 1st October, 2015, two unique products through its Construction Chemicals Division namely "Micronsil 30C" and "Nanosil", the multitasking additive and performance enhancer of all cement applications.

Besides, the Pharma Division launched its Herbal – Ayurvedic Tablets viz. "Dia-B-Microns FORTE" during this year which has no side effects and is safe and reliable & helpful in sugar control.

Another new Herbal – Ayurvedic Tablets has also been launched viz. "Arthritol" which is effective for Arthritis.

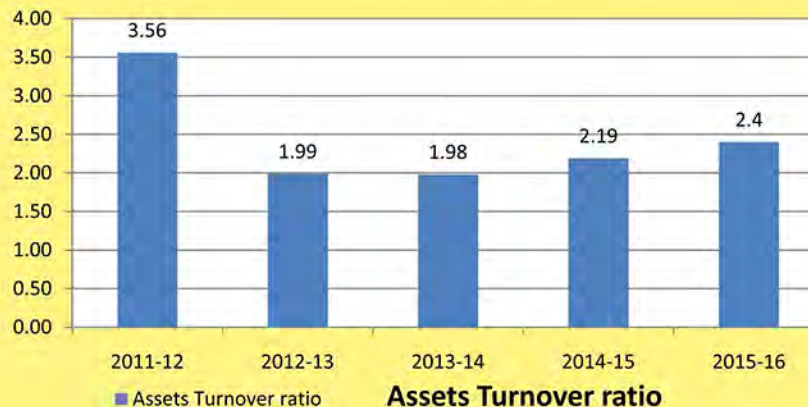
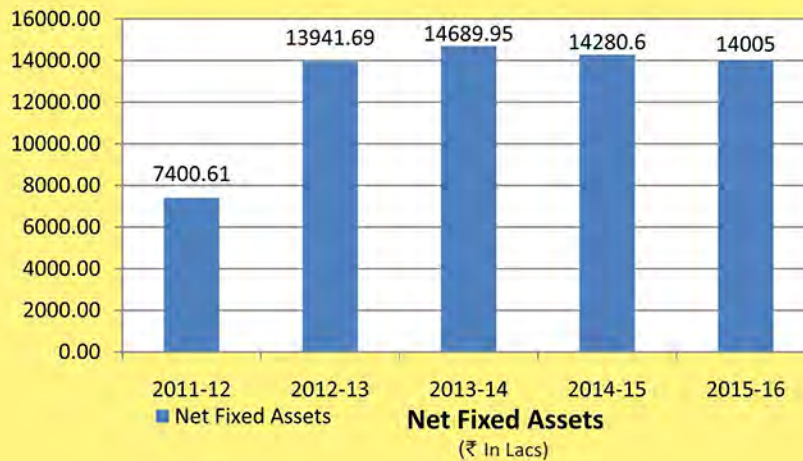
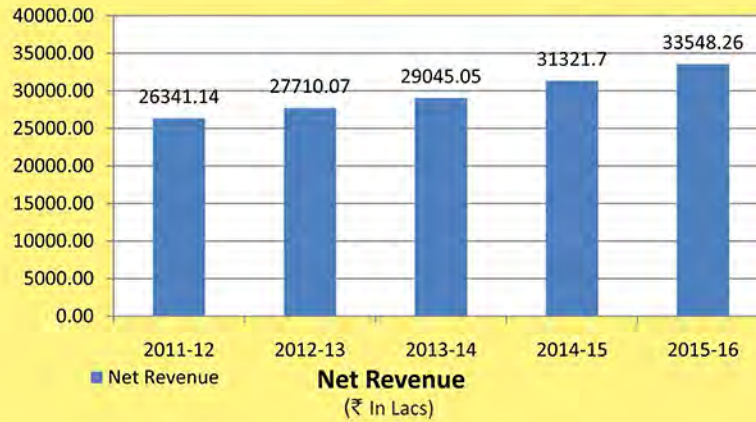
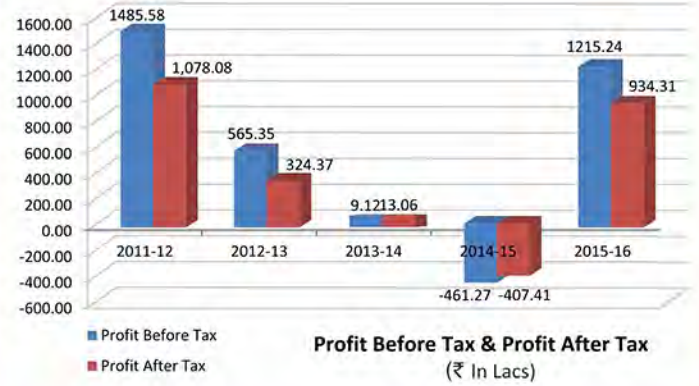
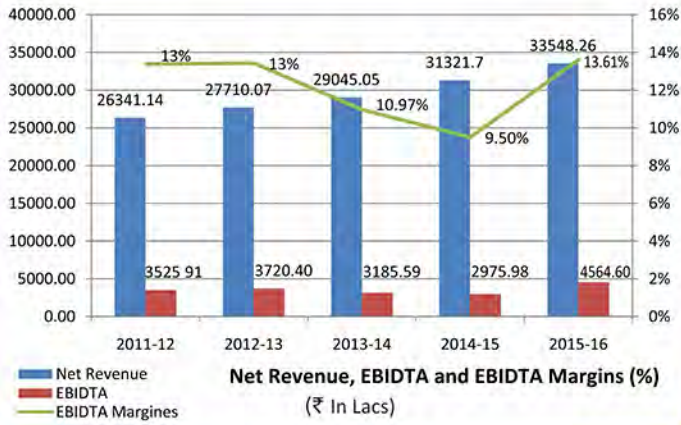
As you all would have perused the annual accounts, I am glad to inform you all that the year 2015-16 results of the Company has recovered the loss of Rs. 407.41 lakh of previous fiscal to the Profit of Rs. 934.31 Lakh for the year 2015-16. Our team always keeps moving to reach new highs even under the overall difficult scenario.

I would like to THANK you all for having reposed confidence and extended continued support to us besides other Stakeholders, Bankers, Financial Institutions and last but not the least our TEAM 20 having visionary Leaders & Implementers with disciplined down the line force.

THANK YOU ALL,

Chandresh S. Parikh
Executive Chairman

Performance Indicator



NOTICE OF ANNUAL GENERAL MEETING

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the TWENTY-NINTH ANNUAL GENERAL MEETING of the Shareholders of **20 Microns Limited** will be held on Friday, the 23rd day of September, 2016 at 03.00 p.m. at the Conference Room at 347, GIDC Industrial Estate, WAGHODIA – 391 760. Dist.: Vadodara, to transact the following business:

ORDINARY BUSINESS

- 1 To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2016 and the Audited Profit and Loss Account of the Company for the year ended 31st March, 2016 together with Directors' Report and Auditors' Report thereon.
- 2 To appoint a Director in place of Mr. Sudhir R. Parikh (DIN 00041649), who retires by rotation and being eligible, offers himself for re-appointment.
- 3 Appointment of Statutory Auditors.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the Act), and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), Manubhai & Shah LLP, Chartered Accountants, Ahmedabad (Firm Registration No. 106041W/W100136), the retiring Statutory Auditors of the Company, who hold office up to the date of this Annual General Meeting and have confirmed their eligibility to be appointed as Auditors in terms of the provisions of Section 141 of the Act and the relevant Rules and offered themselves for re-appointment, be and are hereby re-appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the said Auditors."

"RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof), be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this Resolution."

SPECIAL BUSINESS

- 4 **To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:**

Ratification of remuneration of Cost Auditors

"RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 and The Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration payable for the Financial

Year ending 31st March, 2017 to M/s. Y.S. Thaker & Co., Cost Accountants having Firm Registration No. 000318 appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the Financial Year 2016-17, amounting to ₹ 75,000/- (Rupees Seventy Five Thousand) as also the payment of service tax as applicable and re-imbursement of out of pocket expenses incurred by them in connection with the aforesaid audit be and is hereby ratified and confirmed."

- 5 **To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:**

To Approve Related Party Transactions

"RESOLVED THAT in terms of the provisions of Section 188 of the Companies Act, 2013, Companies (Meetings of Board and its Powers) Rules, 2014 and Listing Agreement (including any statutory modification or re-enactment thereof for the time being in force), the proposed Related Party Transactions by the Company with related parties [the details of which have also been given in the Explanatory Statement annexed hereto] from 01st October, 2016 to 30th September, 2017, be and the same are hereby approved and that the Audit Committee and/or Board of Directors be and is hereby authorized, to do all such acts, deeds, matters and things as may be necessary, expedient and required to implement this resolution."

- 6 **To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:**

To Approve & Ratify Lease Arrangement with Related Party

"RESOLVED THAT in terms of the provisions of Section 188 of the Companies Act, 2013, Companies (Meetings of Board and its Powers) Rules, 2014 and SEBI's [Listing Obligations & Disclosure Requirements] Regulations 2015 (including any statutory modifications or re-enactment thereof for the time being in force), the arrangements of the lease of the residential premises of Mrs. Sejalben R. Parikh a relative of Mr. Rajesh C. Parikh, CEO & Managing Director of the Company, as the Guest House of the Company, under the Lease Agreement dated 27.07.2016, being the Related Party Transaction[s] by the Company, the details of which have been given in the Explanatory Statement annexed hereto, for the periods from –

- 01.07.2016 to 23.09.2016, be and the same are hereby approved, ratified and confirmed &
- 24.09.2016 to 30.06.2021, under the Lease Agreement as stated above, be and the same are hereby approved.

AND THAT the Audit Committee and/or Board of Directors be and is hereby authorized, to do all such acts, deeds, matters and things as may be necessary, expedient and required to implement this resolution."

NOTICE OF ANNUAL GENERAL MEETING [Contd.]

7. **To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:**

To approve revision in the Rates of Interest on Unsecured Fixed Deposits being accepted by the Company.

“**RESOLVED THAT** in terms of the provisions of the Companies Act, 2013 read with Companies [Acceptance of Deposits] Rules, 2014 as may be amended from time to time and the Fixed Deposit Scheme approved by the Shareholders of the Company in their extra-ordinary general meeting held on 24.05.2014, keeping all the terms and conditions of the acceptance of unsecured fixed deposits un-changed, consent of the Company be and is hereby accorded to reduce the rates of interest @ 0.50% on the unsecured fixed deposits being accepted by the Company from its Shareholders, the details of which are given in the explanatory statement annexed hereto, be and the same is hereby approved **AND THAT** the Board of Directors of the Company be and is hereby authorized and empowered to do all acts, deeds, matters and things to give effect to the above resolution.

By Order of the Board of Directors

Anuja K. Muley
Company Secretary

Place: Waghodia, Dist. Vadodara
Date: 08th August, 2016

Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy, provided such person shall not act as a proxy for any other person or shareholder.
3. **The Proxy form duly completed must reach the Registered Office of the Company not later than forty-eight hours before the time of holding the meeting.**
4. Members/Proxies should bring duly filled in and signed Attendance Slip sent herewith for attending the Meeting. The Members holding shares in de-materialised form are requested to bring their Client ID and DP ID for easy identification of attendance at the Meeting.
5. The Registers of Members and Share Transfers shall remain closed from Friday, the 16th day of September, 2016 to Friday, the 23rd day of September, 2016 [both days inclusive].
6. All the work related to share registry in terms of both - physical and electronic – are being conducted by Company's R & T Agents – M/s. Cameo Corporate Services Ltd., “Subramanian Building”, No. 1, Club House Road, Chennai – 600 002. Tel: 044-28460390 – 28460395. Email ID – narasimhan@cameoindia.com. The Shareholders are requested to send their communication to the aforesaid address in future.
7. The Company has appointed M/s J. J. Gandhi & Co., the Practicing Company Secretary, as a Scrutinizer for conducting the e-voting process in a transparent manner.
8. In compliance with provisions of the New Companies Act, 2013 the Company is pleased to offer **e-voting facility**, for all the Shareholders of the Company. For this purpose, the Company has entered into an agreement with CDSL for facilitating e-voting to enable the Shareholders to cast their votes electronically.
9. The Company also provides the facility for voting either through electronic voting system or ballot or polling paper at the meeting and the members attending the meeting who have not already cast their vote by e-voting shall be able to exercise their right at the meeting.
10. In terms of Section 101 and 136 of the Companies Act, 2013 read together with the Rules made thereunder, the copy of the Annual Report including Financial statements, Board's report etc. and this Notice are being sent by electronic mode, to those members who have registered their email ids with their respective depository participants or with the share transfer agent of the Company, unless any member has requested for a physical copy of the same. In case you wish to get a physical copy of the Annual Report, you may send your request to-co_secretary@20microns.com mentioning your Folio/DP ID & Client ID.
11. Pursuant to Section 72 of the Companies Act, 2013, Members who hold shares in the physical form can nominate a person in respect of all the shares held by them singly or jointly. Members who hold shares in single name are advised, in their own interest, to avail of the nomination facility by filing required form.
12. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (10.00 a.m to 5.00 p.m) on all working days except 2nd and 4th Saturdays and Sundays/ Public Holidays, upto and including the date of the Annual General Meeting of the Company.
13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their de-mat account. Members holding shares in physical form can submit their PAN to M/s. Cameo Corporate Services Ltd. at the address given at [6] above.

NOTICE OF ANNUAL GENERAL MEETING

14. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to M/s. Cameo Corporate Services Ltd, for consolidation into a single folio.
15. The Explanatory Statement setting out the material facts pursuant to Section 102 of the Companies Act, 2013 ("the Act"), concerning the Special Business in the Notice is annexed hereto and forms part of this Notice. The profile of the Directors seeking appointment/reappointment, as required in terms of SEBI's [Listing Obligations & Disclosure Requirements] Regulations, 2015 is annexed.
16. **Members who have not registered their e-mail addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.**
17. **Pursuant to the prohibition imposed vide Secretarial Standard on General Meetings (SS-2) issued by the ICSI and the MCA circular, no gifts/coupons shall be distributed at the Meeting.**
18. The result of voting will be announced at the Registered Office of the Company situated at 9-10, GIDC Industrial Estate, WAGHODIA – 391 760. Dist.: Vadodara, by the Chairman of the Meeting within three days from the date of Annual General meeting. The result of the voting will be communicated to the stock exchanges and will be placed on the website of the Company www.20microns.com.
19. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of atleast two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the company.

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 20th September, 2016 at 10.00 a.m. and ends on 22nd September, 2016 at 5.00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 16th September, 2016 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in de-mat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form & Physical Form
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in de-mat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the de-mat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

NOTICE OF ANNUAL GENERAL MEETING

- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant <Company Name> i.e. 20 Microns Limited on which you choose to vote.
- (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xviii) If a de-mat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) **Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- (xx) **Note for Non – Individual Shareholders and Custodians**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4

M/s. Y.S Thaker & Co., Cost Accountants have been appointed as the Cost Auditors of the Company for the Financial Year 2016-17 by the Board of Directors of the Company at its meeting held on 23rd May, 2016. The Board has fixed remuneration of ₹ 75,000/- (Rupees Seventy Five Thousand only) exclusive of applicable service tax and out-of-pocket expenses. In terms of Section 148 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, the remuneration of the Cost Auditors as fixed by the Board of Directors shall be ratified by the members.

None of the Directors/ Key Managerial Personnel of the Company/ their relatives, in any way, concerned or interested, financially or otherwise in the Resolution set out at item No. 4 of the Notice.

The Board commends the Ordinary Resolution for approval of the members.

Item No. 5

The Members are hereby informed that in terms of the New Companies Act, 2013, the companies are required to obtain prior approval of its shareholders for the Related Party Transactions with the Associates and budgeted related party transactions to be made till Annual General Meeting to be held in 2017 -

NOTICE OF ANNUAL GENERAL MEETING

The Related Party Transactions to be carried out From 01.10.2016 to 30.09.2017							
VALUE OF PURCHASES/SALES OF GOODS & SERVICES							
(₹ in Lacs)							
Sr No.	Name of Related Party	Nature of Relationship	Directors Related	Sale / purchase/ of goods & services*	Lease rent paid/ receivable	Assets sale & purchase **	Investment
(1)	20 Microns Nano Minerals Ltd.	Subsidiary	MR. Chandresh S Parikh, Mr. Rajesh C Parikh, Mr. Atil C Parikh, Mr. Sudhir R Parikh	1786.00	254.00	113.00	600.00

* Sale/purchase of goods includes minerals (raw materials and finished goods) and packing materials, additives etc. and repayment and recovery of trade advances.

** Selling/disposal of/buying of Plant & Machinery and Land & Building

A. Terms and Conditions for sale/purchase of Goods and Services

- All Sales or purchases of Goods and Services with each others will be made in order to ensure growth of either of the parties to meet market requirement and to ensure optimize use of production facilities installed,
- Price to be paid shall be based on the most competitive market rates prevailing at the time of purchase/sale of raw materials and finished goods and services.
- Payment Terms: Normally within 60-90 days from the date of supply.
- Abnormal delay in payment shall carry interest not exceeding the rates applicable to the bank borrowings.
- Regular purchase orders, confirmations containing the quantities and prices and delivery schedules shall be issued for purchase/sale of Goods and services from time to time.

B. Terms and Conditions for Selling/leasing out property:

- All lease rentals shall be fixed in advance for a period of Lease and shall be valid for the leased period.
- Payment of Lease rentals shall be effected normally on monthly/quarterly basis.
- Abnormal delay in settlement shall be subject to interest not exceeding the bank borrowing rates.

C. In case of Purchase/Sale of Land/Buildings and other Fixed Assets, the Value will be determined based on the prevailing Market Value of the Asset proposed to be sold/purchased at the time of sale/purchase.

None of the Directors/ Key Managerial Personnel of the Company/ their relatives, in any way, concerned or interested, financially or otherwise in the Resolution set out at item No. 5 of the Notice.

Your Directors commend the resolution at Item No. 5 for your approval and acceptance.

Item No. 6

The lease arrangements, for the purposes of availing the premises with all fixed furniture and fixtures as the Company's Guest House, have been made by the Company with Mrs. Sejalben R. Parikh, a relative of Mr. Rajesh C. Parikh, CEO & Managing Director of the Company of her residential premises and the Lease Agreement was executed by the Company with her on 27.07.2016. The main terms of the said arrangements are as under :

Premises Situated	B-15-16, Samrajya II, Mujmahuda, Vadodara. [with all fixed furniture and fixtures]
Lease Rentals @ ₹ Per Month	50,000/- [Rupees Fifty Thousand only] with an increase by 10% (Ten Percent over previous year's rent) after the end of each year
Period Years – From & To	3 [Three] – 01.07.2016 to 30.06.2019
Others	All the taxes, rents and cess such as water bill, Electricity bill, and such other taxes payable for the premises shall be paid by the Company.

The Members are hereby informed that in terms of the New Companies Act, 2013 and all its related Rules/Notifications/Circulars, the companies are required to obtain approval of its shareholders related to the Related Party Transaction[s] inter-alia of the above nature with its Directors/Associates, hence Special Resolution at item No. 6 is recommended for your ratification, approval and acceptance.

Except Mr. Rajesh C. Parikh, CEO & Managing Director and his relatives, Mr. Chandresh S. Parikh, Executive Chairman and Mr. Atil C. Parikh, Managing Director, none of the Directors/Key Managerial Personnel of the Company/their relatives, in any way, concerned or interested, financially or otherwise in the Resolution set out at item No. 6 of the Notice.

Item No. 7

Since last several years, the Company has been paying interest on the unsecured fixed deposits much more than being offered by the Banks and that the Banks have reduced the rates as such to the tune of about 1% to 1.5% in last 2 – 3 years. In view of the above besides with a view to curb the finance costs and keeping all the terms and conditions un-changed, it was decided by the Board of Directors of the Company in its meeting held on 08.08.2016 to reduce 0.50% of rate of interest

NOTICE OF ANNUAL GENERAL MEETING

in all the schemes of the acceptance of the unsecured fixed deposits being accepted by the Company from its Shareholders as under :

SCHEME - A					
Monthly Income Plan - Interest payable Monthly					
Period	Minimum	Existing ROI p.a.		Proposed ROI p.a.	
Months	Deposit ₹	%	SC %	%	SC %
12	50,000	10.00	10.25	9.50	9.75
24		10.50	10.75	10.00	10.25
36		11.00	11.25	10.50	10.75

SCHEME - B					
Half Yearly Income Plan - Interest payable Half yearly					
Period	Minimum	Existing ROI p.a.		Proposed ROI p.a.	
Months	Deposit ₹	%	SC %	%	SC %
12	25,000	10.50	10.75	10.00	10.25
24		11.00	11.25	10.50	10.75
36		11.50	11.75	11.00	11.25

SCHEME - C					
Cumulative Deposit Plan – Interest Compounded Half yearly					
Period	Minimum	Existing Yield		Proposed Yield	
Months	Deposit ₹	%	SC %	%	SC %
12	25,000	10.78	11.04	10.51	10.78
24		11.94	12.24	11.65	11.94
36		13.29	13.62	12.96	13.29

In terms of the provisions of the Companies Act, 2013 and Companies [Acceptance of Deposits] Rules, 2014 and the relevant Notifications/Circulars/Rules etc.. the Company is required to obtain approval of its Shareholders to the above proposal for reduction of rate of interest on the unsecured fixed deposits being accepted by the Company and therefore, the Special Resolution at item no. 7 is recommended for your approval.

None of the Directors, Key Managerial Personnel or relative of Director or Key Managerial Personnel, of the Company is concerned or interested in passing of the Special Resolution at item 7 of the Notice.

By Order of the Board of Directors

For 20 Microns Ltd.,
Anuja K. Muley
Company Secretary

Place : Waghodia, Dist. Vadodara
Date : 08th August, 2016

ANNEXURE TO ITEMS 2 OF THE NOTICE

Details of Directors seeking appointment and re-appointment at the forthcoming Annual General Meeting in pursuance of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015.

Name of the Director	Mr. Sudhir R. Parikh
Date of Birth	22/09/1953
Nationality	Indian
Date of appointment on the Board	01/04/2000
Qualification	Fellow Member of the Institute of Chartered Accountants of India
Expertise in specific functional area	Finance, Accounts, Administration, Legal and Secretarial
No of shares held in the company	3,96,690 equity shares of Rs. 5/- each
Relation inter-se	Nil
List of directorships held in other companies	20 Microns Nano Minerals Ltd
Chairman/Member in the Committees of the Boards of listed companies in which he is a Director	Nil