

# THIRTEITH ANNUAL REPORT

S.P. Shrivastava  
Satish Shrivastava  
Rohit Shrivastava  
C. P. Singhania  
Dr. Parag Gandhi  
A.S. Panerwal

**2009-2010**

Chairman  
Whole Time Director  
Director  
Independent Director  
Independent Director  
Non Executive Director

Registered Office  
1 Mahesh Villa, Worli  
Mumbai - 400 015

Banker  
HDFC Bank Ltd.  
R. G. Thacker Marg,  
Worli Seaface,  
Mumbai - 400 025



Auditors  
Shrinani & Co.  
Chartered Accountants  
303/505 J.S. Sain Road,  
Chira Bazar, Mumbai - 400 002

**GAS (INTERNATIONAL) LTD.**

Registrar & Share Transfer Agent  
Shree (India) Private Limited,  
17/5, Dena Bank Building,  
2nd Floor, Horniman Circle, Fort,  
Mumbai - 400 001



*Shrivastava*

**ABC GAS (INTERNATIONAL) LTD.**

Previously known as  
( Brassco Extrusion Ltd.)

## BOARD OF DIRECTORS

S.P.Shorewala  
Satish Shorewala  
Rohit Shorewala  
C. P. Singhania  
Dr. Paras Gandhi  
A.S.Ganeriwala

Chairman  
Whole Time Director  
Director  
Independent Director  
Independent Director  
Non Executive Director

Registered Office  
1 Mahesh Villa, Worli  
Mumbai - 400 018

## Banker

HDFC Bank Ltd.  
R. G. Thadani Marg,  
Worli Seaface,  
Mumbai 400 025.

## Auditors

Bhuwania & Agrawal Associates  
Chartered Accountants  
503/505 J.S. Seth Road,  
Chira Bazar, Mumbai - 400 002.

## Registrar & Share Transfer Agent

Sharex (India) Private Limited,  
17/B, Dena Bank Building,  
2nd Floor, Horniman Circle, Fort,  
Mumbai - 400 001



## NOTICE TO MEMBERS

Notice is hereby given that the Thirtieth Annual General Meeting of the members of ABC GAS (INTERNATIONAL) LIMITED will be held on Thursday, the 30<sup>th</sup> day of September, 2010 at 10.00 am. at 1 Mahesh Villa, Worli, Mumbai - 400 018 to transact the following business as:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Director's Report and Audited Statement of Accounts for the year ended 31<sup>st</sup> March 201.
2. To appoint a Director in place of Mr. Paras Gandhi who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Mr. A.S. Ganeriwal, who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint Auditors and fix their remuneration.

### SPECIAL BUSINESS:

5. To consider and if thought fit, to pass with or without modification(s) the following resolution as ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to section 257 of the Companies Act, 1956 Mr. Rohit Shorewala, who was appointed as an additional director w.e.f. 30<sup>th</sup> September, 2009 be and is hereby appointed as the director of the company."

By order of the Board  
for ABC Gas (International) Ltd.

S.P. Shorewala  
CHAIRMAN

Mumbai, 01.09.2010  
Registered Office:  
1 Mahesh Villa,  
Worli, Mumbai - 400 018

### Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE A MEMBER. PROXY FORM IS ENCLOSED HERewith. PROXIES TO BE EFFECTIVE SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. The register of member and the share transfer books of the company will remain closed from Wednesday, 29<sup>th</sup> September 2010 to Thursday, 30<sup>th</sup> September, 2010 (both days inclusive)
3. Members desirous of getting any information about the accounts of the company are requested to send their queries so as to reach at-least ten days before the meeting at the registered office of the company, so that the information required can be made readily available at the meeting.
4. Members are requested to intimate change in their address.
5. The shareholders are requested to send their request for d-mat of shares to our depository participant M/s. Sharex (India) Private Limited, 17/B, Dena Bank Building, 2nd Floor, Horniman Circle, Fort, Mumbai - 400 001, or to the company's registered office to our investors' relations department.
6. Shareholders holding shares in the same set of names under different folios are requested to apply for consolidation of such folios along with relevant share certificates to the company's registrar's and transfer agents, M/s Sharex (India) Private Limited.
7. Members are requested to bring copies of annual report to the annual general meeting.
8. The member / proxies should bring the attendance slip duly filed in and signed for attending the meeting.
9. Members are requested to quote ledger folio number in their correspondence.

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT UNDER SECTION 173(2) OF THE COMPANIES ACT, 1956

Item No. 5

Pursuant to the Section 260 of the Companies Act, 1956 and the Articles of Association of the Company Mr. Rohit Shorewala was appointed as an additional director w.e.f. 30th September, 2009.

His term of office expires on the forthcoming Annual General Meeting and pursuant to the provisions of section 257 of the Act, the additional director needs to be reappointed through an ordinary resolution in the Annual General Meeting. Thus, the resolution is placed for the shareholders approval.

None of the directors except Mr. Rohit Shorewala, Mr. S P Shorewala and Mr. Satish Shorewala are the interested in the said resolution.

By order of the Board  
for ABC Gas (International) Ltd.

S.P. Shorewala  
CHAIRMAN

Mumbai, 01.09.2010

Registered Office:

1 Mahesh Villa,

Worli, Mumbai - 400 018



## REPORT OF THE BOARD OF DIRECTORS

To  
The Members,

Your Directors have pleasure in presenting the Thirtieth Annual Report of your company together with the Audited Statements of Accounts for the year ended **31st March 2010**.

### Financial Results

	(Rs. In Lacs)	(Rs. In Lacs)
Particular	31.3.2010	31.3.2009
Income	1364.71	303.23
Expenditure	1354.96	302.47
Profit / ( Loss ) for the year before Tax	9.75	0.76
Less : Provision for Tax	2.70	0.55
Profit(loss) brought forward	6.53	1.20
Transfer to Balance Sheet	(49.77)	(56.30)

### DIVIDEND

In view of inadequate profits, Your Directors are unable to declare any dividends for the year ended 31st March 2010

### OPERATIONS & CURRENT YEAR PROSPECTS

During the year your company undertook installation of Reticulated Gas System at various sites. Having gained in experience for providing MEP services your company is now bidding for various projects in plumbing, firefighting, Electrical & HUAC. Your Company is also exploring the possibility of manufacturing various gas related products & have had discussions with several European companies for possible Joint Ventures

### FIXED DEPOSITS

The company has not taken any fixed deposits within the meaning of Section 58A of the Act from public during the year.

### DIRECTORS

In accordance with the provision of the Companies Act, 1956 Mr. Paras Gandhi and Mr. A.S. Ganerwal, Directors, retire by rotation at the ensuing Annual General Meeting and being eligible offer themselves for reappointment.

Pursuant to the Section 260 of the Companies Act, 1956 and the Articles of Association of the Company Mr. Rohit Shorewala was appointed as an additional director w.e.f. 30th September, 2009.

His term of office expires on the forthcoming Annual General Meeting and pursuant to the provisions of section 257 of the Act, the additional director needs to be reappointed through an ordinary resolution in the Annual General Meeting. The Board recommends the appointment for shareholders approval.

### AUDITORS

The Auditors M/s. Bhuwania & Agrawal Associates, Chartered Accountants, Mumbai 400 002 hold the office until the conclusion of ensuing Annual General Meeting. Your company has received the consent of auditor to be re-appointed as the auditor of the company, if made.

### SECRETARIAL AUDIT REPORT

Compliance Certificate required u/s 383A of the Companies Act, 1956 has obtained from a Practicing Company Secretary & is form part of the Balance Sheet.



## REPORT OF THE BOARD OF DIRECTORS

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