ANNUAL REPORT

2012

OF

A F ENTERPRISES LIMITED

A F ENTERPRISES LIMITED

Regd. Office : 72, Janpath, New Delhi - 110001
Phone : 23310114, 23358826, Fax : 23737299, Email : indana@bol.net.in

NOTICE

Notice is hereby given that the Annual General Meeting of the Members of A F Enterprises Limited will be held on Saturday, the 29th day of September, 2012 at 12:00 P.M. at the Registered Office of the Company at 72, Janpath, New Delhi – 110001 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2012 and the Profit & Loss Account for the year ended on that date and report of the Auditors and Directors thereon along with the Compliance Certificate.

2. To appoint a Director in place of Mr. Avnish Kumar Srivastava who retires by rotation and being eligible, offers himself for re-appointment.

3. To appoint Auditors, M/s Umesh Chand & Company, Chartered Accountant, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration.

BY ORDER OF THE BOARD
FOR A F ENTERPRISES LIMITED

(RAKESH VASHIST)
(DIN-00516784)
DIRECTOR

Place: New Delhi
Dated: 30.08.2012

NOTES:

a) A member entitled to attend and vote, is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company. Proxy in order to be effective must reach the Registered Office of the Company duly stamped, not less than 48 hours before the time fixed for the meeting. Proxy Form is enclosed.

b) Members are requested to bring their copy of Annual Accounts at the meeting as extra copies may not be available.

c) The Register of Members and Share Transfer Books of the Company will remain closed from Monday, 24th September, 2012 till Saturday, the 29th day of September, 2012. (Both days inclusive).

d) Members are requested to notify immediately any change in their address, quoting folio numbers to the Company.

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FOR A F ENTERPRISES LIMITED

(RAKESH VASHIST)
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DIRECTOR

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DIRECTOR'S REPORT

TO THE MEMBER:

Your Directors have pleasure in presenting their Annual Report along with the Audited Statements of Account for the year ended 31st March, 2012.

FINANCIAL RESULTS:

The financial results for the year's operations and the comparative figures of the previous year are summarised below:

Particulars	31st March, 2012 (Amount in Rupees)	31st March, 2011 (Amount in Rupees)
Total Income	9,00,500	1,00,000
Total Expenditure	7,16,893	2,126,474
Profit/ (loss) before tax	1,83,607	(2,026,474)
Less/Add: Provision for tax/Earlier year tax Provisions	34,986	NIL
Profit/ (loss) after tax	1,48,621	(2,026,474)
Profit/ (loss) brought forward from previous year	(1,21,27,859)	(1,01,01,385)
Amount transferred to general reserve	NIL	NIL
Profit / (loss) carried over to next year	(1,19,79,238)	(1,21,27,859)

DIVIDEND:

In view of the financial results of the Company, Directors are unable to recommend any dividend for the year under review.

OPERATIONS:

Due to adverse market conditions and bleak prospects, the Company is unable to operate more resourcefully.

The Company is now taking into consideration some other business prospects which can give it steady returns in the long run.

DIRECTORS:

During the year under review, Mr. Avnish Kumar Srivastava, Director of the Company retires by rotation and being eligible, offer himself for re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, the Board of Directors hereby state and confirm:

(i) That in the preparation of the accounts for the financial year ended 31st March, 2012, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;

(iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

(iv) That the Directors have prepared the accounts for the financial year ended 31st March, 2012 on a 'going' concern' basis.

AUDIT COMMITTEE:

The paid up capital of the Company is Rs.24, 00,000 only. Therefore Company does not fall into the provision of Section 292A; hence no Audit Committee is required to be constituted.

CORPORATE GOVERNANCE:

The Company continues to function in a transparent manner with the basic philosophy to create wealth, besides taking care of the interests of all stakeholders including Shareholders, Banks, Financial Institutions, Customers, Employees and the Society at large. Your Company gives due emphasis on the adaptability to such procedures so as to ensure transparency, accountability & integrity in all respect.

The paid up share capital of the Company is less than 3 Crores and net worth is less than 25 Crores therefore Company does not fall in the provision of Clause 49 of the Listing Agreement. Hence no report on Corporate Governance is annexed along with the Director's Report.

COMPLIANCE CERTIFICATE:

Pursuant to Section 383A of the Companies Act, 1956 the Company has obtained a Compliance Certificate from Trilok Chand Garg, Practicing Company Secretary, in the prescribed form regarding compliance by the Company. The Copy of the same has been attached with this report.