



**AF ENTERPRISES
LIMITED**



**38th
ANNUAL
REPORT
2020-21**



MANAGING DIRECTOR

Santosh Kushwaha

Santosh Kushwaha is the epitome of entrepreneurial spirit and determination. A self made man by all means. Mr. Kushwaha ventured into the plastic manufacturing industry with the aim of employing automisation. Mr. Kushwaha excels in adopting to the dynamic market, employing new technology and coming up with modern solutions. His focus is majorly in contributing to the quality enhancement of the products.



SHAGUN AJMANI

Shagun Ajmani, a renowned actress and entrepreneur is the core of Marketing & PR at Ridh. Born in Madhya Pradesh, Ms. Ajmani has always possessed a go-getter attitude. She began her career in acting in 2006 and is a popular face in Indian television. Through her career in acting, Ms Ajmani has developed a vast and expansive network. Her vast experience with PR has given her tremendous knowledge in the field and she exemplifies the integration of creativity and strategy. Taking a break from acting, Ms. Ajmani explored her interest in PR and Marketing as a partner in Consider done- a digital marketing agency. She played a vital role in the development of strategy for PR. Further diversifying her interests, Ms Ajmani



SAHIL ARORA

Mr. Sahil Arora the youngest director at AF enterprises is an entrepreneur dedicated towards combining innovation and technology to create efficient solutions. Mr. Arora is a strategic planner and has remarkable analytical ability. His visionary approach, leadership skills combined with unwavering determination has enabled him to contribute immensely to the company's growth and is bound to take the company to greater heights.



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AUTOMOBILE



PLASTIC TOYS



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SCHEDULE OF 38TH ANNUAL GENERAL MEETING

DATE	30 th September, 2021
DAY	Monday
TIME	12:00 PM
PLACE	Through Video Conferencing / Other Audio Video Means (VC/ OAVM) facility
BOOK CLOSURE DATE	24 th September, 2021 to 30 th September, 2021 (both days inclusive)

COMPANY INFORMATION**BOARD OF DIRECTORS & KMP AS ON 31st March, 2021**

MR. ABHISHEK SINGH	(WHOLE TIME DIRECTOR & CHIEF FINANCIAL OFFICER)
MR. SANTOSH KUMAR KUSHAWAHA	(DIRECTOR)
MR. SAHIL ARORA	(DIRECTOR)
MR.TINKU KATHURIA	(DIRECTOR)
MS. SHAGUN AJMANI	(DIRECTOR)
MS. PAYAL SACHDEVA	(COMPANY SECRETARY/COMPLIANCE OFFICER)

STATUTORY AUDITORS
M/S V.N PUROHIT & CO
(CHARTERED ACCOUNTANTS)

SECRETARIAL AUDITORS
M/S SUMIT BAJAJ & ASSOCIATES
(COMPANY SECRETARIES)

INTERNAL AUDITORS
MANITA RANI, PARTNER
PREFCOM CORPORATE ADVISORS LLP
(CHARTERED ACCOUNTANT)

REGISTRAR & TRANSFER AGENT
SKYLINE FINANCIAL SERVICES PVT LTD
D-153 A, First Floor, Okhla Industrial Area
Phase – I New Delhi-110020

BANKER
KOTAK MAHINDRA BANK LTD.
RBL BANK LTD.

REGISTERED OFFICE OF THE COMPANY

DSM-334, DLF TOWERS, SHIVAJI MARG, NEW MOTI NAGAR, DELHI-
110015

FACTORY CUM CORPORATE OFFICE:
PLOT NO. 8, SECTOR-5, MAIN MATHURA ROAD,
FARIDABAD, HARYANA, 121006

COMMITTEE OF BOARD OF DIRECTORS AS ON FINANCIAL YEAR ENDAUDIT COMMITTEE

Mr. Tinku Kathuria	Independent Director, Chairman
Mr. Abhishek Singh	Executive Director, Member
Ms. Shagun Ajmani	Non Executive Director, Member

NOMINATION AND REMUNERATION COMMITTEE

Ms. Shagun Ajmani	Director, Member
Mr. Tinku Kathuria	Independent Director, Chairman
Mr. Santosh Kumar Kushawaha	Non Executive Director, Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

Ms. Shagun Ajmani	Non-Executive Director, Chairman
Mr. Tinku Kathuria	Independent Director, Member
Mr. Santosh Kumar Kushawaha	Non Executive Director, Member

Date: 31st August, 2021

Dear Member,

You are cordially invited to attend the 38th Annual General Meeting of the members of
AF Enterprises Limited ('the Company') to be held on Monday, 30th September, 2021 at 12:00 PM through Video
Conferencing / Other Audio Video Means (VC/ OAVM) facility

The notice of the meeting, containing the business to be transacted, is enclosed herewith. As per section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2015, as amended by the Companies (Management and Administration) Amendment Rules, 2016 and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company is pleased to provide its members the facility to cast their vote by electronic means on all resolutions set forth in the Notice. The instructions for e-voting are enclosed.

Thanking You,

For and on behalf of

AF ENTERPRISES LIMITED

SD/-

SANTOSH KUMAR KUSHAWAHA
MANAGING DIRECTOR



A F ENTERPRISES LIMITED

Regd. Office: DSM- 334, DLF TOWER, SHIVAJI MARG, DELHI- 110015;

Corporate office cum Factory: Plot No. 8, Sector-5, Mathura Road,

Faridabad, Haryana-121006

CIN: L18100DL1983PLC016354

Website: www.afenterprisesltd.com

E-mail Id: info.afenterprises@gmail.com Ph: 011-45084850

NOTICE OF 38TH ANNUAL GENERAL MEETING

NOTICE is hereby given that Thirty-Eight Annual General Meeting (38th AGM) of the members of A F Enterprises Limited will be held on Thursday, September 30th, 2021 at 12:00 PM through Video Conferencing / Other Audio Video Means (VC/ OAVM), to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt
 - (a) the Audited Standalone Financial Statements of the Company as on 31st March, 2021 together with the reports of Board of Directors and Auditors thereon with annexures;
 - (b) the Audited Consolidated Financial Statements of the Company as on 31st March, 2021 together with the report of Auditors thereon with annexures;
2. To appoint a Director in place of Mr. Sahil Arora (DIN: 07143414), a Non Executive Non Independent Director, who retires by rotation at this AGM and being eligible, offers himself for re- appointment.
3. **TO APPOINT/RE-APPOINT THE STATUTORY AUDITORS OF THE COMPANY**

To consider and if thought fit, to pass with or without modification(s) if any, the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014 including any statutory enactment or modifications thereof, M/s VNP & Co., Chartered Accountants, (Firm Registration No.304040E) be and is hereby re-appointed as the Statutory Auditors of the Company and to hold the office from the Conclusion of this 38th Annual General Meeting till the Conclusion of 41st Annual General Meeting, at a remuneration to be decided by the Board of Directors in consultation with the Auditors plus applicable service tax and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of Audit

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all acts, deeds, matters and things which may deem necessary in this behalf