



40th  
ANNUAL REPORT  
2022-2023



**AF ENTERPRISES LTD.**

An ISO 9001:2015 Certified Co.

[www.ridh.in](http://www.ridh.in)

*Manufacturers of Plastic Moulded Components*

# OUR CAPABILITIES, ABILITIES & ACHIEVEMENTS

- + Plastic Molding facility.
- + Prototype tool making facility in-house.
- + Hierarchy Culture which helps us to structure and control, with a focus on efficiency, stability and "doing things right."
- + Plastic Compound Development which gives us the opportunity to fulfill our customers critical requirements like
  - ❖ Better endurance life
  - ❖ To avoid squeaking noise
  - ❖ Good resistance to low temperature and high temperature
  - ❖ Better bond ability
  - ❖ Better Oil Resistance
  - ❖ Better Heat Resistance
  - ❖ Electrical Resistance



# DIVISIONS

## PLASTIC DIVISION

We are manufacturing products like industrial bins, milk crates, wire spools, packaging, bottle caps, automotive parts and components, electric Equipment and component, toys, pocket combs, musical instruments (and parts of them), one-piece chairs and small tables, storage containers, mechanical parts (including gears), and most other plastic products available today.



RO Water Purifier



Automobile Parts



Safety Helmet



Plastic Containers



Plastic Crate



Havells DB box part



Bharat Pe Standee



Plastic toys



Irrigation Sprinkler



PPE Kits



COVID Eye Goggles



Washing machine back panel



Coolers



Dustbin



# PLANT & MACHINERY



INJECTION MOLDING MACHINE



PAD PRINTING



ULTRA SONIC WELDING



JET MASTER INJECTION MOLDING MACHINE



SUPER MASTER INJECTION MOLDING MACHINE



PASL INJECTION MOLDING MACHINE



WINDSOR INJECTION MOLDING MACHINE

## NUMBER OF MACHINES -

INJECTION MOLDING M/c - 33 no's

PAD PRINTING - 6 no's

ULTRA SONIC WELDING - 1 no's

CAPACITY - 100 to 850 Tons

# PLASTIC CRATES

Plastic Crates offering a wide range of products catering to every user segment from pharma to fisheries and dairy, from automobile to textile and horticulture. Available in different sizes, variants and colours.



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## COMPANY INFORMATION

<p><b>BOARD OF DIRECTORS</b></p> <p>Managing Director</p> <p><b>Santosh Kumar Kushawaha</b></p> <p>Whole Time Director &amp; CFO</p> <p><b>Abhishek Singh</b></p> <p>Non-Executive Director</p> <p><b>Vikram Sharma</b></p> <p>Non Executive Director</p> <p><b>Amit Thakur</b></p> <p>Independent Directors</p> <p><b>Tinku Kathuria</b></p> <p><b>Preeti</b></p> <p><b>COMPANY SECRETARY &amp; COMPLIANCE OFFICER</b></p> <p>Payal Sachdeva</p> <p><b>BOARD COMMITTEES:-</b></p> <p><b>AUDIT COMMITTEES</b></p> <p>Tinku Kathuria- Chairperson</p> <p>Preeti</p> <p>Abhishek Singh</p> <p><b>NOMINATION &amp; REMUNERATION COMMITTEE</b></p> <p>Preeti-Chairperson</p> <p>Tinku Kathuria</p> <p>Vikram Sharma</p>	<p><b>STAKEHOLDERS &amp; RELATIONSHIP COMMITTEE</b></p> <p>Tinku Kathuria-Chairperson</p> <p>Vikram Sharma</p> <p>Santosh Kumar Kushawaha</p> <p><b>RIGHT ISSUE COMMITTEE</b></p> <p>Santosh Kumar Kushawaha – Chairperson</p> <p>Abhishek Singh</p> <p>Tinku Kathuria</p> <p><b>BANKERS</b></p> <p>Kotak Mahindra Bank</p> <p>RBL Bank</p> <p><b>REGISTEREED OFFICE</b></p> <p>Old: DSM-334, DLF Towers, Moti Nagar, New Delhi-110015</p> <p>New: H 15/18, Basement B Portion, West Patel Nagar, New Delhi-110008</p> <p>Website: <a href="http://www.afenterprisesltd.in">www.afenterprisesltd.in</a></p> <p>e-mail: <a href="mailto:info.afenterprises@gmail.com">info.afenterprises@gmail.com</a></p> <p><a href="mailto:cs@ridh.in">cs@ridh.in</a></p> <p>Ph. No.: +91-7428399452</p> <p><b>CORPORATE OFFICE:</b></p> <p>Plot No.8, Sector-5, Main Mathura Road, Faridabad, Haryana-121006</p> <p>Website: <a href="http://www.ridh.in">www.ridh.in</a></p> <p>e-mail: <a href="mailto:info@ridh.in">info@ridh.in</a></p> <p>Ph. No.: 0129-2248111</p>	<p><b>Manufacturing Unit:</b></p> <p>Plot No. 8, Sector-5, Main Mathura Road, Faridabad, Haryana-121006</p> <p>Website: <a href="http://www.ridh.in">www.ridh.in</a></p> <p>e-mail: <a href="mailto:info@ridh.in">info@ridh.in</a></p> <p>Ph. No.: 0129-2248111</p> <p><b>REGISTRAR &amp; TRANSFER AGENT:</b></p> <p>Skyline Financial Services Pvt. Ltd.</p> <p>D-153A, 1<sup>st</sup> Floor, Okhla Industrial Area, New Delhi-110020</p> <p>Ph.No.: 011-40450193-97</p> <p>Website: <a href="http://www.skylinerta.com">www.skylinerta.com</a></p> <p><b>AUDITOR:</b></p> <p><b>(BEFORE 28/08/2023)</b></p> <p><b>M/S V.N. PUROHIT &amp; CO.</b></p> <p>214, New Delhi House, 27, Barakhamba Road, New Delhi-110001</p> <p>Phone: 011-43596011</p> <p>e-mail: <a href="mailto:vnpdelhi@vnppaudit.com">vnpdelhi@vnppaudit.com</a></p> <p><b>AUDITOR:</b></p> <p><b>(AFTER 01/09/2023)</b></p> <p><b>M/S S. AGARWAL &amp; CO.</b></p> <p>123, Vinobapuri, Lajpat Nagar-11, New Delhi-110024</p> <p>e-mail: <a href="mailto:sagarwal1910@gmail.com">sagarwal1910@gmail.com</a></p> <p>Ph. No.: 09811823222</p>
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# **A F ENTERPRISES LIMITED**

Regd. Office: 15/18, Basement B Portion, West Patel Nagar, New Delhi-110008;

Corporate office cum Factory: Plot No. 8, Sector-5, Mathura Road,

Faridabad, Haryana-121006

CIN: L18100DL1983PLC016354

Website: [www.afenterprisesltd.in](http://www.afenterprisesltd.in)

E-mail Id: [info.afenterprises@gmail.com](mailto:info.afenterprises@gmail.com) Ph: +91-7428399452

## **NOTICE**

**NOTICE** is hereby given that Fortieth Annual General Meeting (40<sup>th</sup>AGM) of the members of A F Enterprises Limited (CIN: L18100DL1983PLC016354) will be held on **Friday, September 29<sup>th</sup>, 2023 at 01:30 PM (IST)** through Video Conferencing / Other Audio Video Means (VC/ OAVM), to transact the following business:

### **ORDINARY BUSINESS:**

**1. To receive, consider and adopt**

- (a) The Audited Standalone Financial Statements of the Company as on 31st March, 2023 together with the reports of Board of Directors and Auditors thereon with annexures;
- (b) The Audited Consolidated Financial Statements of the Company as on 31st March, 2023 together with the report of Auditors thereon with annexures;

**2. To appoint a Director in place of Mr. Santosh Kumar Kushawaha(DIN: 02994228), who retires by rotation at this AGM and being eligible, offers himself for re-appointment.**

**3. Appointment of Statutory Auditor**

To consider the appointment of M/s S. Agarwal & Co., Chartered Accountants (ICAI Firm Registration No. 000808N) as the Statutory Auditors of the Company to hold office for a period of 5 (Five) consecutive financial years, from the conclusion of the 40<sup>th</sup> Annual General Meeting of the Company until the conclusion of the 45<sup>th</sup> Annual General Meeting of the Company and to authorize the Board of Directors of the Company to fix their remuneration.

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 139,142 and other



applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification, amendment or enactment thereof, for the time being in force), the Board of Directors of the Company on the recommendation of the Audit Committee, at their meeting held on 3<sup>rd</sup> September, 2023 and subject to the approval of members in the 40<sup>th</sup> AGM has decided to appoint M/s. S Agrawal & Co., Chartered Accountants( ICAI Firm Registration No.: 000808N) as the Statutory Auditors of the Company, for a continuous period of five years commencing from the conclusion of the 45<sup>th</sup> Annual General Meeting of the Company ( for the FY 2023-24 until FY 2027-28), at a remuneration as may be mutually agreed to, between the Board of Directors and M/s S Agrawal & Co. plus applicable taxes and reimbursement of out-of-pocket expenses in connection with the Audit to be carried out by them.”

Upon recommendation of Audit committee and appointment in Board meeting and recommendation for the approval of Members by way of Ordinary Resolution at the ensuing 45<sup>th</sup> Annual General Meeting of the Company. The Company has received letter of eligibility for the aforesaid appointment as statutory auditors in compliance with provisions of Section 139 and 141 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, from M/s S Agrawal & Co., Chartered Accountants( ICAI Firm Registration No.000808N) to give effect that their appointment, if made, shall be in accordance with the conditions prescribed and that they have consented to act as statutory auditors of the company and they have consented to act as statutory auditors of the Company for a continuous period of five years, i.e, from the conclusion of ensuing Annual General Meeting of the Company (i.e, for the FY 2023-24 until FY 2027-28)”

Accordingly, consent of the members is being sought for appointment of Statutory Auditors.

None of the Directors and Key managerial personnel of the Company and their relatives are concerned or interested financially or otherwise, in this resolution

#### **SPECIAL BUSINESS:**

#### **4. Appointment of Statutory Auditor to fill casual vacancy:**

To consider the appointment of M/s. Agarwal & Co., Chartered Accountants (ICAI Firm Registration No. 000808N) as Statutory Auditors of the Company effective from 3<sup>rd</sup> September, 2023 till the conclusion of ensuing Annual General Meeting arising out of the casual vacancy caused by the resignation of M/s. V.N. Purohit & Co., Chartered Accountants (Firm Registration No. 304040E) and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 139(8) of the Companies Act, 2013 read with the applicable Rules of the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, and all other applicable provisions, if any, (including any statutory modification(s) or re-enactment thereof, for the time being in force) and upon recommendation of the Audit Committee and Board of Directors, M/s Agarwal & Co., Chartered Accountants (ICAI Firm Registration No. 000808N), be and are hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. V.N. Purohit & Co., Chartered Accountants (Firm Registration No. 304040E),

**RESOLVED FURTHER THAT** M/s. Agarwal & Co., Chartered Accountants (ICAI Firm Registration No. 000808N), be and are hereby appointed as Statutory Auditors of the Company from 3<sup>rd</sup> September, 2023, until the conclusion of the ensuing Annual General Meeting of the Company, at a remuneration as may be mutually agreed, between the Board of Directors and M/s. S Agarwal & Co., plus applicable taxes, out-of-pocket expenses, travelling and other expenses, in connection with the work of audit to be carried out by them.”

**5. Re-appointment of Mr. Abhishek Singh (DIN:03603706) as the Whole Time Director and CFO of the Company**

To consider and if thought fit, to pass with or without modification(s) following resolution as an Ordinary Resolution:

**RESOLVED THAT** in accordance with the provisions of Sections 196, 197, 198, 203 and all other applicable provisions of the Companies Act, 2013 read with Schedule V of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and rules made thereunder, (including any statutory modification(s) or re-enactment thereof, for the time being in force) approval of the Members of the Company be and is hereby accorded to the re-appointment of Mr. Abhishek Singh (DIN: 03603706) as Whole time Director of the Company for a period of 5 (Five) years with effect from 1st April, 2023 on the terms and conditions including remuneration as set out in the explanatory statement annexed to the Notice convening this meeting, with liberty to the Board of Directors to alter and vary the terms and conditions of the said appointment including remuneration in such manner as may be agreed between the Board of Directors and Mr. Abhishek Singh

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to do all such acts and take such steps as may be necessary, proper or expedient to give effect to this resolution.”

**6. Appointment of Mr. Manishkumar Prafulbhai Mehta (DIN: 07656957) as Non-Executive Non-Independent Director of the Company**

To consider and if thought fit, to convey assent or dissent to the following Ordinary Resolution: