

# A & M FEBCON PRIVATE LIMITED

Address: - A-2, Hira Anand Tower, Gordhanwadi Tekara,  
Kankaria, Ahmedabad-380008

CIN: U28113GJ2013PTC075662

## DIRECTORS' REPORT

To,  
The Members,

Your Directors have pleasure in presenting their Report on the business and operations of the Company and the accounts for the Financial Year ended **March 31, 2016**.

### **1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY (STANDALONE)**

The Board's Report is prepared based on the stand alone financial statements of the company.

<b>Particulars</b>	<b>2015-16</b>	<b>2014-15</b>
Turnover (net) (including other income)	82711089	52239320
Profit/(Loss) before Interest, Depreciation and Tax	3856032	1331530
Provision for Taxes (including deferred tax)	-	-
Net Profit/(Loss) for the year	381498	431967

### **2. DIVIDEND**

Directors do not recommend any dividend for the year under review.

### **3. RESERVES**

Company does not propose to transfer any amount to Reserves.

### **4. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR**

During Financial year 2015-16 the company has made profit of Rs.400487 whereas In the Financial year 2014-15 the profit of the company was Rs.431967.

The sales of the company during the financial year 2015-16 is Rs.82711089. Whereas the sales during the financial year 2014-15 was 52239320.

**5. CHANGE IN THE NATURE OF BUSINESS, IF ANY**

There is no change in the nature of business during the year.

**6. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

There is no material change in financial position of the company.

**7. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

No such order is passed during the year.

**8. DETAILS OF SUBSIDIARY/ JOINT VENTURES/ ASSOCIATE COMPANIES**

The company is not having any Subsidiary / Joint Ventures/ Associate Companies.

**9. PARTICULARS OF EMPLOYEES:**

The Company has no employee to whom Rule, 5(2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, apply.

<b>Sr. No.</b>	<b>Name of Employee</b>	<b>Designation</b>	<b>Per Month Salary (INR)</b>
1	Zalak Parikh	Director	1,50,000
2	Jignesh Shah	Director	50,000
3	Yash Patel	Director	50,000
4	Vishant Patel	Employee	33,000

**10. PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENT**

Not applicable As company is not having any Subsidiary / Joint Ventures/ Associate Companies.

**11. DEPOSITS.**

The company has not accepted any deposits from the public as per the companies act 2013.

Details of Deposit / loans taken from Director / relatives of Directors are as under.

<b>Name of Director / Relative of Director</b>	<b>Opening Balance of Loan Taken</b>	<b>Loan received during FY 2015-16</b>	<b>Loan repaid during FY 2015-16</b>	<b>Closing Balance</b>
Amit Desai	300000	0	0	300000
Ilaben Parikh	1810000	0	0	1810000
Jignesh Shah	300000	0	47370	252630
Mehul Patel	300000	0	0	300000
Renuka Shah	300000	0	0	300000
Zalak Parikh	300000	0	0	300000

**12. STATUTORY AUDITORS**

The Auditors, S.P. Parekh & Co., Chartered Accountants, retire at the ensuing Annual General Meeting and, being eligible, offer themselves for reappointment for a period of one year from the conclusion of this Annual General Meeting [AGM] till the conclusion of Next AGM.

**13. AUDITORS' REPORT**

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

#### **14. SHARE CAPITAL**

The paid up share capital of company is as on 31.03.2016 is 9,00,000 Equity Shares Of Rs. 10 Each that is Rs. 90,00,000. No change during the year in paidup share capital.

#### **15. EXTRACT OF THE ANNUAL RETURN =**

The extract of the annual return in Form No. MGT – 9 shall form part of the Board's report, which is annexed to this report as annexure-A

#### **16. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has in place an Anti Sexual Harassment measures in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. During the year, there were no complaints received under the said act.

#### **17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

##### **(A) CONSERVATION OF ENERGY:**

(i) the steps taken or impact on conservation of energy : **It mainly includes selection and installation of energy efficient equipments and energy saving devices.**

(ii) the steps taken by the company for utilising alternate sources of energy : **None**

(iii) the capital investment on energy conservation equipments : **Nil**

##### **(B) TECHNOLOGY ABSORPTION:**

(i) the efforts made towards technology absorption : **None**

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution : **N.A.**

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

(a) the details of technology imported : **None**

(b) the year of import : **N.A.**

(c) whether the technology been fully absorbed : **N.A.**

(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof : **N.A.**

(iv) the expenditure incurred on Research and Development : **Nil**

**(C) FOREIGN EXCHANGE EARNINGS & OUTGO:**

Foreign Exchange Earnings : Rs. Nil

Foreign Exchange Outgoes : Rs. Nil

**18. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

Company was not required to formulate policy on Corporate Social Responsibility as your company is not falling with the provisions of Section 135 of Companies Act,2013.

**19. DIRECTORS**

During the year 2 directors Zalak Purvesh Parikh and Mehulbhai Patel were Resigned from the directorship of the company w.e.f 19.11.2015.

During the year 3 directors Vishnubhai Parikh, Zalak Purvesh Parikh and Devabhai Desai were appointed as Additional director of the company.

**20. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

During the year Six Board Meetings were convened and held on 30/06/2015, 03/09/2015, 19/11/2015, 31/12/2015, 19/03/2016, 23/03/2016, 31/03/2016. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013

**21. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186.**

There were no loans, guarantees or investments under section 186 was made during the year.

**22. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

The company has not entered into following contract or arrangement with related parties referred to in sub section (1) of section 188 of companies act,2013.

Transaction carried out with related parties referred to above, in ordinary course of business:

### **23. MANAGERIAL REMUNERATION**

Company has paid any remuneration to managers and any key Personnel as follows.

1. Zalak Parikh – Rs. 18,00,000
2. Jignesh Shah – Rs. 6,00,000
3. Yash Patel – Rs. 6,00,000

### **24. RISK MANAGEMENT POLICY**

The company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the board of directors of the company. The company's internal control systems are commensurate with the nature of its business and the size and complexity of its operations.

### **25. DIRECTORS' RESPONSIBILITY STATEMENT**

To the best of their knowledge and belief and according to the information and explanations obtained by them, your directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- (a) that in the preparation of the annual financial statements for the year ended March 31, 2016, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- (b) that such accounting policies as mentioned in the Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2016 and of the profit of the Company for the year ended on that date;
- (c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) that the annual financial statements have been prepared on a going concern basis;
- (e) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

**26. ACKNOWLEDGEMENTS**

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

**For and on behalf of the Board of Directors**

Place: Ahmedabad  
Date: 05/09/2016

FOR, A & M FEBCON PVT. LTD.

*y s. Patel*  
DIRECTOR

**Director**

FOR, A S M FEBCON PVT. LTD.

*Vishnu S. Parikh*  
DIRECTOR

**Director**

## ANNEXURE-A

### REGISTRATION AND OTHER DETAILS

i.	CIN	U28113GJ2013PTC075662		
	Foreign Company Registration Number/GLN	-		
	Registration Date [DDMMYY]	18/06/2013		
ii.	Category of the Company [Pl. tick]	1. Public Company 2. Private Company <input checked="" type="checkbox"/>		
iii.	Sub Category of the Company  [ Please tick whichever are applicable]	1.	Government Company	<input type="checkbox"/>
		2.	Small Company	<input type="checkbox"/>
		3.	One Person Company	<input type="checkbox"/>
		4.	Subsidiary of Foreign Company	<input type="checkbox"/>
		5.	NBFC	<input type="checkbox"/>
		6.	Guarantee Company	<input type="checkbox"/>
		7.	Limited by shares	<input checked="" type="checkbox"/>
		8.	Unlimited Company	<input type="checkbox"/>
		9.	Company having share capital	<input checked="" type="checkbox"/>
		10.	Company not having share capital	<input type="checkbox"/>
		11.	Company Registered under Section 8	<input type="checkbox"/>
iv.	Whether shares listed on recognized Stock Exchange(s)  If yes, details of stock exchanges where shares are listed	NO		
		SN	Stock Exchange Name	Code
		1.	N.A	<input type="checkbox"/>
v.	AGM details			



	Whether extension of AGM was granted – Yes / No. ( If yes, provide reference number , date of approval letter and the period upto which extension granted)	NO
	If Annual General Meeting was not held, specify the reasons for not holding the same	N.A
vi.	NAME AND REGISTERED OFFICE ADDRESS OF COMPANY:	
	Company Name	A & M FEBCON PRIVATE LIMITED
	Address	A-2, Hira Anand Tower, Gordhanwadi Tekara, Kankaria
	Town / City	Ahmedabad
	State	Gujarat
	Pin Code	380001
	Country Name	India
	Country Code	In
	Telephone (With STD Area Code Number)	
	Fax Number	
	Email Address	parekhparekhass@gmail.com
	Website	-
	Name of the Police Station having jurisdiction where the registered office is situated	
	Address for correspondence, if different from address of registered office	N.A
vii.	Name and Address of Registrar & Transfer Agents (RTA):- Full address	

and contact details to be given.	
<b>NOT APPLICABLE</b>	
Registrar & Transfer Agents (RTA)	-
Address	-
Town/City	-
State	-
Pin Code	-
Telephone (With STD Area Code Number)	-
Fax Number	-
Email Address	-

**I. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Manufacturing of Fabrication Items		100.00%

**II. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

**NOT APPLICABLE**

(No. of Companies for which information is being filled)

Sr. No.	Name And Address of The Company	CIN/GLN	Holding/ Subsidiary/Associate	% of shares held	Applicable Section
1.	N.A.				