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AVI PRODUCTS INDIA LIMITED
(CIN No. L24200MH1989PLC050913)

Regd Office: 110, Manish Industrial Estate No. 4, Navghar Rd, Vasai (E), Dist:
Palghar-401210, Maharashtra, India

Phone No: +91 8591106755 Email id: aviphotochem@gmail.com, Website: www.aviphoto.in

THIRTY FOURTH ANNUAL REPORT 2022-2023

CORPORATE INFORMATION

BOARD OF DIRECTORS

Directors

Mr. Avinash D. Vora
Mr. Vikram A Vora
Mr. Pradeep H. Joshi
Ms. Daksha N. Vora
Mr. Vimal Desai
Mr. Abhishek Nilesh Vora
Mr. Pradeep Kumar

Designation

Chairman & Managing Director
Non-Executive Director (Appointed w.e.f. 23.08.2022)
Non-Executive Director
Independent & Women Director
Independent Director (Appointed w.e.f. 23.08.2022)
Independent Director (Appointed w.e.f. 23.08.2022)
Independent Director (Resigned w.e.f. 23.08.2022)

KEY MANAGERIAL PERSONNELS

Name

Ms. Hemali Pankaj Patel
Ms. Bijal Yogesh Durgavale

Designation

Chief Financial Officer
Company Secretary-Compliance Officer

M/S N. K. Jalan & Co.,
Chartered Accountant
2-A, Mayur Apartments,
Dadabhai Cross Road No.3,
Vile Parle (West),
Mumbai – 400 056.
Email: ca@nkjalan.com

Secretarial Auditor
VKMG & Associates LLP
Anish Gupta (COP No. 4092)
105 Lotus Business Park,
Ram Baug Lane, Off SV Road,
Malad West, Mumbai 400064
Email: anish@vkmkg.in

Registrar And Transfer Agents
Link Intime India Private Limited

C 101, 247 Park, L B S Marg,
Vikhroli West, Mumbai 400 083.
Tel: 22- 49186000,
Website: www.linkintime.co.in
Email: rnt.helpdesk@linkintime.co.in

Bankers

State Bank of India,
Vile Parle (West) branch.
HDFC Bank, Hanuman Road,
Vile Parle (East) branch.
HDFC Bank, Nehru Road,
Vile Parle (East) branch
The Cosmos Cooperative Bank Ltd.,
Vile Parle East Branch.

Registered Office:

110, Manish Ind Estate No. 4,
Navghar Rd, Vasai (East),
Dist: Palghar – 401210, Maharashtra, India
Email: aviphotochem@gmail.com

Corporate Identity Number (CIN)

L24200MH1989PLC050913

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NOTICE

Notice is hereby given that the 34th Annual General Meeting of the Members of **M/s. AVI PRODUCTS INDIA LIMITED** (CIN: L24200MH1989PLC050913) will be held on Friday, 25th August 2023 at 04.00 P.M. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) to transact the following business.

ORDINARY BUSINESS:

- I. To receive, consider and adopt the audited financial statements of the Company for the year ended March 31, 2023 together with the Reports of Directors and Auditors thereon.
- II. To appoint a director in place of Mr. Vikram Vora (DIN: 02454043) who retires by rotation and being eligible, offers himself for re-appointment and this regard, to consider and if thought fit, to pass the following resolution as an ordinary resolution:

“RESOLVED THAT, pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, the approval of members of the Company, be and is hereby accorded to reappoint Mr. Vikram Vora (DIN: 02454043) as a Director of the Company, who is liable to retire by rotation.”

SPECIAL BUSINESS:

- III. Issue of Equity Shares on Preferential Basis to Promoters and Non- Promoters.

To consider and if thought fit, to pass with or without modification the following resolution as a **Special resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 42 and 62(1)(c), and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014 and the Companies (Prospectus and Allotment of Securities) Rules, 2014 (collectively, the “CA 2013”); and in accordance with the provisions of the Memorandum and Articles of Association of the Company (ii) the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended (“ICDR Regulations”); iii) and the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulation 2015, (iv) any other rules / regulations/ guidelines, if any, prescribed by the Securities and Exchange Board of India, Reserve Bank of India, stock exchange and/or any other statutory / regulatory authority; (v) the Listing Agreement entered into by the Company with the stock exchange, and subject to the approval(s), consent(s), permission(s) and/or sanction(s), if any, of the appropriate authorities, institutions or bodies as may be required, and subject to such conditions as may be prescribed by any of them while granting any such approval(s), consent(s), permission(s), and/or sanction(s), and which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the “Board” which term shall be deemed to include any committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this resolution), the consent of the members of the Company be and is hereby accorded to create, issue, offer and allot 8,43,200 (Eight Lakhs Forty Three Thousand Two Hundred) equity shares having face value of Rs.10/- (Rupees Ten) each fully paid-up (“Equity Shares”) at a price of Rs. 31/- (Rupees Thirty One Only) per share (including premium of Rs.21/- (Rupees Twenty One Only) per share) to promoters and non-promoters on such terms and conditions as may be deemed appropriate by the Board on preferential basis to the persons mentioned hereunder at a price being not less than the price determined in accordance with Chapter V of the SEBI ICDR Regulations or such higher price determined on such terms and conditions as may be decided and deemed appropriate by the Board at the time of issue or allotment in accordance with the provisions of SEBI ICDR Regulations, or other applicable laws in this regard.

Sr. No.	Name of the proposed Allottees	Nature of persons who are ultimate beneficial owner	No of equity shares to be allotted	Category	Allottee is: QIB / MF / FI / Trust / Banks
1	Avinash Dhirajlal Vora	Avinash Dhirajlal Vora	40,000	Promoter	Non-QIB
2	Daksha Avinash Vora	Daksha Avinash Vora	25,000	Promoter	Non-QIB
3	Vikram Avinash Vora	Vikram Avinash Vora	50,000	Promoter	Non-QIB
4	Parth Avinash Vora	Parth Avinash Vora	50,000	Promoter	Non-QIB
5	Leena Jyotindu Vora	Leena Jyotindu Vora	20000	Non-Promoter	Non-QIB
6	Mrs Darshan Ratra	Mrs Darshan Ratra	10000	Non-Promoter	Non-QIB
7	Aashutosh Sharma	Aashutosh Sharma	30000	Non-Promoter	Non-QIB
8	Chirag Pravin Gada	Chirag Pravin Gada	10000	Non-Promoter	Non-QIB
9	Hemali Hemal Chitalia	Hemali Hemal Chitalia	10000	Non-Promoter	Non-QIB
10	Renu Parag Shah	Renu Parag Shah	40000	Non-Promoter	Non-QIB
11	Tapan Haresh Sanghavi	Tapan Haresh Sanghavi	10000	Non-Promoter	Non-QIB
12	Mahesh Kantilal Shavdia	Mahesh Kantilal Shavdia	20000	Non-Promoter	Non-QIB
13	Nayana Pramod Goradia	Nayana Pramod Goradia	100000	Non-Promoter	Non-QIB
14	Yash Mukesh Gandhi	Yash Mukesh Gandhi	40000	Non-Promoter	Non-QIB
15	Jitin Jaysukh Doshi	Jitin Jaysukh Doshi	10000	Non-Promoter	Non-QIB
16	Yashika Jitin Doshi	Yashika Jitin Doshi	10000	Non-Promoter	Non-QIB
17	Abdul Hakeem T	Abdul Hakeem T	10000	Non-Promoter	Non-QIB
18	Bindiya Chetan Shah	Bindiya Chetan Shah	10000	Non-Promoter	Non-QIB
19	Arvind Rampuria	Arvind Rampuria	10000	Non-Promoter	Non-QIB
20	Pradnya Ashok Gite	Pradnya Ashok Gite	16000	Non-Promoter	Non-QIB
21	Ashish Kapur	Ashish Kapur	10000	Non-Promoter	Non-QIB
22	Meet Sandeep Jangla	Meet Sandeep Jangla	20000	Non-Promoter	Non-QIB
23	Kirtikumar Navnitrai Mehta	Kirtikumar Navnitrai Mehta	10000	Non-Promoter	Non-QIB
24	Darshana Ranjay Patil	Darshana Ranjay Patil	3600	Non-Promoter	Non-QIB
25	Mayuresh Ranjay Patil	Mayuresh Ranjay Patil	3600	Non-Promoter	Non-QIB
26	Rahul Manakchand Jain	Rahul Manakchand Jain	10000	Non-Promoter	Non-QIB
27	Shilpa Sunil Shah	Shilpa Sunil Shah	10000	Non-Promoter	Non-QIB
28	Pratim Vishal Raut	Pratim Vishal Raut	5000	Non-Promoter	Non-QIB
29	Himanshu Oza	Himanshu Oza	20000	Non-Promoter	Non-QIB
30	Meena Mukesh Parekh	Meena Mukesh Parekh	10000	Non-Promoter	Non-QIB

31	Pankaj Kantilal Vora	Pankaj Kantilal Vora	150000	Non-Promoter	Non-QIB
32	Kutubuddin Ahmed Munshi	Kutubuddin Ahmed Munshi	10000	Non-Promoter	Non-QIB
33	Anuj Agarwal	Anuj Agarwal	10000	Non-Promoter	Non-QIB
34	Chanabasappa Parameshetty Niranjan	Chanabasappa Parameshetty Niranjan	10000	Non-Promoter	Non-QIB
35	K Krishna Murthy Reddy	K Krishna Murthy Reddy	10000	Non-Promoter	Non-QIB
36	Chirag Babulal Shah	Chirag Babulal Shah	10000	Non-Promoter	Non-QIB
37	Joshi Viraaj Pradeep	Joshi Viraaj Pradeep	20000	Non-Promoter	Non-QIB
	Total		843200		

RESOLVED FURTHER THAT in accordance with SEBI (ICDR) Regulations, the 'Relevant Date' for determination of the issue price of Equity Shares, shall be, July 26, 2023, the date 30 (Thirty) days prior to the date of the Annual General Meeting ("Relevant Date") on which this special resolution is proposed to be passed.

RESOLVED FURTHER THAT the Equity Shares to be offered, issued and allotted shall be subject to the provisions of the Memorandum and Articles of Association of the Company and shall rank pari-passu (including as to entitlement to voting powers and dividend) in all respects with the existing equity shares of the Company and the shares so issued, offered and allotted be in dematerialized form.

RESOLVED FURTHER THAT the Equity Shares allotted on preferential basis shall be locked-in for such period as prescribed in SEBI (ICDR) Regulations.

RESOLVED FURTHER THAT the Board (including any committee thereof) be and is hereby authorized to decide and approve the other terms and conditions of the issue and also to vary, alter or modify any of the terms and conditions in the proposal as may be required by the agencies/authorities involved in such issues but subject to such conditions as stock exchange and other appropriate authority may impose at the time of their approval and as agreed to by the Board other appropriate authority may impose at the time of their approval and as agreed to by the Board.

RESOLVED FURTHER THAT the equity shares shall be issued and allotted by the Company within a period of 15 (Fifteen) days from the date of passing of this resolution, provided that where the allotment of the said equity shares is pending on account of pendency of any approval for such allotment by any regulatory authority, the allotment shall be completed within a period of 15 (Fifteen) days from the date of receipt of last of such approvals.

FURTHER RESOLVED THAT for the purpose of giving effect to the aforesaid special resolution under Sections 42 and 62 of the Companies Act, 2013, the Board of Directors (which term shall include any duly constituted and authorized Committee thereof) of the Company be and is hereby authorized to take such steps and to do all such other acts, deeds, matters and things and accept any alteration(s) or amendment(s) or correction(s) or modification(s) and to execute all documents or writings as may be necessary, proper or expedient for the purpose of giving effect to this resolution including intimating the concerned authorities or such other regulatory body and for matters connected therewith or incidental thereto and also to seek listing of such equity shares on BSE where the shares of the Company are listed.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any Committee of the Board or any Director(s) or Officer(s) of the Company and to generally do all such acts, deeds and things as may be required in connection with the aforesaid resolution, including issue of offer letter, making necessary filings with the stock exchange and regulatory authorities and execution of any documents on behalf of the Company and to represent the Company before any

governmental authorities and to appoint any merchant bankers or other professional advisors, consultants and legal advisors to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board be and is hereby authorized to agree and accept all such terms, condition(s), modification (s) and alteration(s) as may be stipulated by any relevant authorities while according approval or consent to the issue as may be considered necessary, proper or expedient and give effect to modification (s) and to resolve and settle all questions, difficulties or doubts that may arise in this regard in the implementation of this resolution for issue and allotment of equity shares on preferential basis and to do all acts, deeds and things in connection therewith and incidental thereto without being required to seek any further consent or approval of the members of the Company to the intent that the members shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

- IV. To approve material related party transactions with Healix Healthcare Private Limited and in this regards, to consider and if thought fit to pass with or without modification(s) the following resolution as an Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 188 and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) (subject to any modification and reenactment thereof) and Regulation 23 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the consent, sanction, permission or approval as the case may be of the members of the company be and is hereby accorded to enter into any contract or arrangements with related parties Healix Healthcare Private Limited as defined under the Act with respect to sale, purchase or supply of any goods or materials, selling or otherwise disposing of, or buying, leasing of property of any kind, availing or rendering of any services, appointment of agent for purchase or sale of goods, materials, services or property or otherwise disposing of any goods, materials or property or availing or rendering of any services or appointment of such related party to any office or place of profit in the Company or associate Company or reimbursement of any transaction or any other transaction of whatever nature with related parties up to a maximum amount of Rs. 10 Crore.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to settle any question, difficulty or doubt that may arise with regard to giving effect to the above Resolution; sign and execute necessary documents and papers on an ongoing basis and to do and perform all such acts, deeds and things as maybe necessary or in its absolute discretion deem necessary, proper, desirable and to finalize any documents and writings in this regard.

RESOLVED FURTHER THAT the board of directors of the Company be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and execute all deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all acts, deeds, matters and things that may be necessary, proper, expedient or incidental thereto for the purpose of giving effects to this Resolution.”

- V. To approve material related party transactions with Total Dental Care Private Limited and in this regards, to consider and if thought fit to pass with or without modification(s) the following resolution as an Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 188 and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) (subject to any modification and reenactment thereof) and Regulation 23 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the consent, sanction, permission or approval as the case may be of the members of the company be and is hereby accorded to enter into any contract or arrangements with related parties Total Dental Care Private Limited as defined under the Act with respect to sale, purchase or supply of any goods or materials, selling or otherwise disposing of, or buying, leasing of property of any kind, availing or rendering of any services, appointment of agent for purchase or sale of goods, materials, services or property or otherwise disposing of any goods, materials or property or availing or rendering of any services or appointment of such related party to any office or place

of profit in the Company or associate Company or reimbursement of any transaction or any other transaction of whatever nature with related parties up to a maximum amount of Rs. 10 Crore.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to settle any question, difficulty or doubt that may arise with regard to giving effect to the above Resolution; sign and execute necessary documents and papers on an ongoing basis and to do and perform all such acts, deeds and things as maybe necessary or in its absolute discretion deem necessary, proper, desirable and to finalize any documents and writings in this regard.

RESOLVED FURTHER THAT the board of directors of the Company be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and execute all deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all acts, deeds, matters and things that may be necessary, proper, expedient or incidental thereto for the purpose of giving effects to this Resolution.”

- VI. To approve material related party transactions with Bharat Jyoti impex and in this regards, to consider and if thought fit to pass with or without modification(s) the following resolution as an Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 188 and all other applicable provisions, if any, of the Companies Act, 2013 (the Act) (subject to any modification and reenactment thereof) and Regulation 23 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the consent, sanction, permission or approval as the case may be of the members of the company be and is hereby accorded to enter into any contract or arrangements with related parties Bharat Jyoti impex as defined under the Act with respect to sale, purchase or supply of any goods or materials, selling or otherwise disposing of, or buying, leasing of property of any kind, availing or rendering of any services, appointment of agent for purchase or sale of goods, materials, services or property or otherwise disposing of any goods, materials or property or availing or rendering of any services or appointment of such related party to any office or place of profit in the Company or associate Company or reimbursement of any transaction or any other transaction of whatever nature with related parties up to a maximum amount of Rs. 10 Crore.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to settle any question, difficulty or doubt that may arise with regard to giving effect to the above Resolution; sign and execute necessary documents and papers on an ongoing basis and to do and perform all such acts, deeds and things as maybe necessary or in its absolute discretion deem necessary, proper, desirable and to finalize any documents and writings in this regard.

RESOLVED FURTHER THAT the board of directors of the Company be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and execute all deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all acts, deeds, matters and things that may be necessary, proper, expedient or incidental thereto for the purpose of giving effects to this Resolution.”

Registered Office:

110, Manish Ind Estate No.4,
Navghar Road Vasai(East),Dist; Palghar –
410210, Maharashtra.
Place: Vasai
Date: 26/07/2023

By order of the Board of Directors
For AVI PRODUCTS INDIA LIMITED

Sd/-
Avinash Vora
Chairman (DIN:.02454059)

Notes:

- I. Pursuant to General Circulars No.14/2020 dated April 8, 2020, No.17/2020 dated April 13, 2020, No.20/2020 dated May 5, 2020, No. 02/2021 dated January 13, 2021, No. 21/2021 dated December 14, 2021, No. 2/2022 dated May 5, 2022 and No. 10/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars'), the Company is convening the 34th Annual General Meeting (AGM) through Video Conferencing (VC)/Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue.

Further, Securities and Exchange Board of India (SEBI), vide its Circulars dated May 12, 2020, January 15, 2021, May 13, 2022 and January 5, 2023 (SEBI Circulars) and other applicable circulars issued in this regard, have provided relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

In compliance with the applicable provisions of the Companies Act, 2013 (the Act), the Listing Regulations and MCA Circulars, the 34th AGM of the Company is being held through VC/OAVM on Friday, August 25, 2023 at 4:00 p.m. (IST). The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company at 110, Manish Industrial Estate No. 4, Navghar Rd, Vasai (E), Dist: Palghar-401210, Maharashtra, which shall be the deemed venue of the AGM.

- II. An Explanatory Statement pursuant to Section 102 of the Companies Act 2013, ("Act") in respect of the Special Business under Item No 3, 4 and 5 of the Notice, is annexed hereto.
- III. **Since, the AGM is being conducted through VC/OAVM; there is no provision for appointment of proxies. Accordingly, appointment of proxies by the members will not be available.**
- IV. This AGM is being convened in compliance with applicable provisions of the Act and the rules made thereunder; provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"); the provisions of General Circular No. 14/2020 dated April 8, 2020; General Circular No.17/2020 dated April 13, 2020; General Circular No. 20/2020 dated May 5, 2020 and General Circular no. 20/2021 dated December 08, 2021 and General Circular No. 3/2022 dated May 05, 2022 issued by Ministry of Corporate Affairs issued by the MCA (collectively referred to as "MCA Circulars"); and SEBI Circular dated May 13, 2022, ref SEBI/HO/CFD/CMD2/CIR/P/2022/62.
- V. Pursuant to Section 113 of the Act, representatives of Corporate Members may be appointed for the purpose of voting through remote e-voting or for participation and voting in the Meeting to be conducted through VC/ OAVM.
- VI. Corporate Members intending to attend the Meeting through their authorized representatives are requested to send a Certified True Copy of the Board Resolution and Power of Attorney (PDF/JPG Format), if any, authorizing its representative to attend and vote on their behalf at the Meeting. The said Resolution/Authorization shall be sent to the Company by email through its registered email address i.e aviphotochem@gmail.com.
- VII. In compliance with the aforesaid MCA Circulars and SEBI Circular, Notice of the Meeting along with the Annual Report for FY 2022-2023 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report for FY 2022-23 will also be available on the website of the Company, i.e. www.aviphoto.in, website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com.
- VIII. Members can raise questions during the meeting or in advance at aviphotochem@gmail.com. However it is requested to raise the queries precisely and in short at the time of meeting to enable to answer the same.

VIII. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

IX. Members who have not registered their e-mail addresses are requested to register the same with the Company's Registrars and Transfer Agents / Depository Participant(s) for sending future communication(s) in electronic form. The email addresses can be registered with the Depository Participant ("DP") in case the shares are held in electronic form and with the Registrar and Transfer Agent of the Company ("RTA") in case the shares are held in physical form.

X. The business set out in the Notice will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to e-voting are given in this Notice under Note No. 19.

XI. Members attending the Meeting through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

XII. Relevant documents referred to in the accompanying Notice and the Explanatory Statement, Registers and all other documents will be available for inspection in electronic mode. Members can inspect the same by sending an email to the Company at aviphotochem@gmail.com.

XIII. Notice is also given under Section 91 of the Act read with Regulation 42 of Listing Regulations, that the Register of Members and the Share Transfer Book of the Company will remain closed from 19/08/2023 to 25/08/2023(both days inclusive).

XIV. Process for registration of email id for obtaining Annual Report and User ID/password for e-voting and updation of bank account mandates is annexed to this Notice.

XV. Members are requested to intimate changes, if any, pertaining to their name, postal address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, to their Depository Participants (DPs) in case the shares are held by them in dematerialized form and to the Registrar and Share Transfer Agents of the Company i.e. Link Intime India Private Limited ("Link Intime") in case the shares are held by them in physical form.

XVI. The Company has designated an exclusive e-mail id called aviphotochem@gmail.com to redress Members' complaints/ grievances. In case you have any queries/ complaints or grievances, then please write to us at aviphotochem@gmail.com.

XVII. Members seeking any information/desirous of asking any questions at the Meeting with regard to the accounts or any matter to be placed at the Meeting are requested to send email to the Company at aviphotochem@gmail.com at least 7 days before the Meeting. The same will be replied by the Company suitably.

XVIII. Information and other instructions relating to e-voting are as under:

I. The remote e-voting facility will be available during the following period:

Commencement of e-voting: From 9:00 a.m. (IST) on Tuesday, 22nd August 2023

End of e-voting: Up to 5:00 p.m. (IST) on Thursday 24th August, 2023.

The remote e-voting will not be allowed beyond therefore said date and time and the e-voting module shall be disabled upon expiry of the aforesaid period.

II. Pursuant to the provisions of Section 108 and other applicable provisions of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the Listing Regulations, MCA Circulars and SEBI Circular the Company is pleased to provide its Members