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Abans Enterprises Limited

35<sup>th</sup> Annual Report  
2020 - 21

## Corporate Information

**Company Name:** Abans Enterprises Limited

**Registered Office:** 36,37,38A, 3rd Floor, 227, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai – 400 021

**CIN:** L74120MH1985PLC035243 | **ISIN:** INE365O01010 | **Scrip Code:** 1. BSE: 512165 | 2. MSEI: ABANS

**Web:** [www.abansenterprises.com](http://www.abansenterprises.com) | **Contact:**  [compliance@abansenterprises.com](mailto:compliance@abansenterprises.com) |  022-68354100 |  022-61790010

### BOARD OF DIRECTORS:

1. Mr. Abhishek Bansal (Chairman and Managing Director)
2. Mr. Paresh Davda (Independent Director)
3. Mrs. Punita Suthar (Independent Director)
4. Mrs. Shriyam Bansal (Non – Executive Director) (resigned on 26.03.2021)
5. Mr. Shivshankar Singh (Non – Executive Director) (w.e.f. 26.03.2021)
6. Mr. Kaushik Mehta (Non – Executive Director) (w.e.f. 26.07.2021)
7. Mr. Naresh Sharma (Independent Director) (resigned on 26.07.2021)
8. Mr. Kishore Mahadik (Independent Director) (resigned on 26.07.2021)
9. Mr. Mulchand Darji (Independent Director) (w.e.f. 26.07.2021)

### KEY MANAGERIAL PERSON:

1. Mr. Abhishek Bansal (Managing Director)
2. Mr. Nirbhay Vassa (Chief Financial Officer) (Resigned on 08.07.2021)
3. Mr. Deepesh Jain (Company Secretary) (Resigned on 26.08.2021)
4. Ms. Reshma Gwalani (Chief Financial Officer) (w.e.f. 03.09.2021)
5. Mr. Shobhanbabu Mandulla (Company Secretary) (w.e.f. 03.09.2021)

### AUDIT COMMITTEE:

1. Mr. Mulchand Darji (Chairperson)
2. Mr. Paresh Davda (Member)
3. Mrs. Punita Suthar (Member)

### NOMINATION AND

### REMUNERATION COMMITTEE:

1. Mr. Paresh Davda (Chairperson)
2. Mr. Mulchand Darji (Member)
3. Mrs. Punita Suthar (Member)

### STAKEHOLDERS RELATIONSHIP

### COMMITTEE:

1. Mr. Mulchand Darji (Chairperson)
2. Mr. Abhishek Bansal (Member)
3. Mr. Paresh Davda (Member)

### STATUTORY AUDITORS:

**M/s. Paresh Rakesh & Associates,**  
Chartered Accountants  
103, Namrata CHS, Bldg No. 15,  
Shastri Nagar, Link Road,  
Goregaon (West), Mumbai – 400 014

### REGISTRAR AND SHARE TRANSFER AGENT:

**Purva Sharegistry (India) Private Limited**  
Unit no. 9, Shiv Shakti Ind. Estt.,  
J .R. Boricha Marg,  
Lower Parel (E), Mumbai 400 011  
Tel No. 022-2301 2518 / 6761

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## FROM THE DESK OF THE CHAIRMAN

Dear Shareholders,

It gives me immense pleasure to write to you.

The financial year that went by has been the most challenging for all of us. The world experienced an unprecedented setback in the face of COVID-19, which resulted in the global economy witnessing one of the worst contractions since World War II. The year gone by saw people across the world being largely confined to their homes with several travel restrictions in place. They faced myriad personal and professional challenges perhaps never before encountered in our lifetime. This obviously had an effect on the economy with the world officially being plunged into recession

Despite the initial setbacks during this financial year, we concentrated on strengthening the core of our business and stay resilient to challenging environment. However, after five years of exceptional performance, the numbers stack up as follows on standalone and consolidated level basis:

(₹ in Crores except EPS & Book Value)

Particulars	Standalone Basis					Consolidated Basis	
	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2019-20	FY 2020-21
Total Income	62.83	69.72	131.40	335.91	86.01	4553.77	4075.49
Profit after tax	0.17	0.17	1.41	1.07	0.46	27.63	33.89
EPS	0.08	0.12	1.01	0.76	0.32	19.81	24.30
Net worth	14.62	14.79	16.21	17.10	17.41	54.68	191.90
Book Value per share	10.48	10.61	11.62	12.26	12.49	39.20	137.56
Non-Controlling Interest	-	-	-	-	-	-	11.11

In furtherance to expand the company's operations in gems and jewellery sector, in addition to acquisitions, your Company incorporated a new wholly – owned subsidiary named “Abans Creations Private Limited” on April 16, 2020, for strategic operations in manufacturing activity of products related to precious metals and precious stones. All the acquisitions till date are in line with the management’s strategy to create value for all the stakeholders of the Company and continue to deliver exceptional operational performance and build sustainable business.

Alongside our continuous focus on operational performance, we continue to be committed towards building a healthy work environment for our employees, adhering to corporate governance standards in entirety and building internal systems that support transparency and ethical business conduct and operations.

I am grateful to the Board of Directors and the senior management team for their unwavering support and guidance in these testing times. I take this opportunity to express my gratitude to all our stakeholders, who have reposed their trust and faith in us and their constant support. I sincerely place on record my word of thanks to you for your continued patronage.

Sincerely,

Sd/-

**Abhishek Bansal**

**Chairman and Managing Director**

June 30, 2021

## BOARD'S REPORT

To,  
The Members,

Your Directors take pleasure in presenting their **Thirty Fifth Annual Report** on the Business and Operations of the Company and the Accounts for the Financial Year ended 31<sup>st</sup> March, 2021 (period under review).

### 1. FINANCIAL PERFORMANCE OF THE COMPANY:

The summary of financial highlights for the financial year ended March 31, 2021 and previous financial year ended March 31, 2020 is given below:

#### • Standalone:

(₹ in Crores except per EPS & Net Asset Value)

Particulars	31.03.2021	31.03.2020
<b>Total Income</b>	86.01	<b>335.91</b>
Less: Expenditure including Deprecation	85.29	334.45
<b>Profit before Tax</b>	<b>0.72</b>	<b>1.46</b>
Provision for Taxation	0.26	0.40
<b>Profit after Tax</b>	<b>0.46</b>	<b>1.06</b>
<b>Other Comprehensive Income</b>	0.00*	0.00*
<b>Total Other Comprehensive Income</b>	<b>0.46</b>	<b>1.06</b>
<b>Earnings Per Share (EPS)</b>	<b>0.32</b>	<b>0.76</b>
<b>Paid up Capital</b>	<b>13.95</b>	<b>13.95</b>
<b>Other Equity</b>	<b>3.47</b>	<b>3.15</b>
<b>Net Asset Value (Per Share)</b>	<b>12.49</b>	<b>12.26</b>

\* Amount in '000's

During FY 2020-21, Standalone Total Income of the Company has decreased by 74.39% compared to an increase of 155.63%. Whereas Profit after Tax decreased by 56.60% compared to decrease of 24.82% and consequent decrease in EPS from ₹0.77 per share to ₹0.33 per share.

#### • Consolidated:

(₹ in Crores except per EPS & Net Asset Value)

Particulars	31.03.2021	31.03.2020
<b>Total Income</b>	<b>4075.49</b>	<b>4553.77</b>
Less: Expenditure including Deprecation	4041.20	4525.24
<b>Profit before Tax</b>	<b>34.29</b>	<b>28.54</b>

Provision for Taxation	<b>0.40</b>	<b>0.90</b>
<b>Profit after Tax</b>	<b>33.89</b>	<b>27.63</b>
<b>Other Comprehensive Income</b>	<b>-1.27</b>	<b>-0.01</b>
<b>Total Other Comprehensive Income</b>	<b>32.62</b>	<b>27.62</b>
<b>Earnings Per Share (EPS)</b>	<b>24.30</b>	<b>19.81</b>
<b>Paid up Capital</b>	<b>13.95</b>	<b>13.95</b>
<b>Other Equity</b>	<b>177.95</b>	<b>40.73</b>
<b>Net Asset Value (Per Share)</b>	<b>137.56</b>	<b>39.20</b>

During FY 2020-21, Consolidated Total Income of the Company has decreased by 10.50% and Profit after Tax increased by 22.65% and consequent increase in EPS from ₹19.81 per share to ₹24.30 per share.

### 2. DIVIDEND:

On December 24, 2020, Board of Directors of the Company had declared a first interim dividend of 10 paise per equity shares to the equity shareholders as on January 05, 2021.

Your directors recommend for confirmation of the first interim dividend of FY 2020-21 at the ensuing annual general meeting. Your directors do not recommend any further dividend for FY 2020-21.

### 3. STATE OF AFFAIRS OF THE COMPANY:

Information on the operations and financial performance, among others for the period under review, is given in the Management Discussion and Analysis prepared in accordance with the SEBI (LODR) Regulations, 2015 of the Annual Report.

### 4. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

#### i. Change in Directors

Following were the changes during the period under review:

- Mr. Shivshankar Singh was appointed as Additional (Non – Executive Director) on March 23, 2021.
- Mrs. Shriyam Bansal resigned as Non – Executive Director on March 23, 2021.

#### ii. Independent Directors

Independent Directors have provided their confirmation, that they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013. An independent director shall hold office for a term up to

five consecutive years on the Board of a Company, but shall be eligible for reappointment for next five years on passing of a special resolution by the Company.

### **iii. Re-appointment of Directors**

The Board of Directors on recommendation of Nomination and Remuneration Committee has recommended for the appointment of existing Additional Director of the Company.

The brief resume of Additional Director, the nature of their expertise in specific functional areas, names of the companies in which they have held directorships, their shareholding etc. are furnished in “Annexure A” to notice of the ensuing AGM.

## **5. MEETINGS:**

During the year, Seven Board Meetings were convened and duly held. The details of which are given in the Corporate Governance Report, which forms part of this report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

## **6. AUDIT COMMITTEE:**

As on Date of this report, Audit Committee comprises of, Mr. Naresh Sharma (Chairman), Mr. Kishore Mahadik (Member) and Mr. Paresh Davda (Member). Powers and role of the Audit Committee are included in the Corporate Governance Report. All the recommendations made by the Audit Committee were accepted by the Board of Directors.

## **7. BOARD EVALUATION:**

The Board of Directors have carried out an annual evaluation of its own performance, board committees, and individual directors pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

The performance of the board was evaluated by the board after seeking inputs from all the directors on the basis of criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the board after seeking inputs from the committee members on the basis of criteria such as the composition of committees, effectiveness of committee meetings, etc.

The above criteria are based on the Guidance Note on Board Evaluation issued by the SEBI on January 5, 2017. In a separate meeting of independent directors, performance of non-independent directors, the board as a whole and the Chairman of the Company were evaluated, taking into account the views of executive directors and non-executive directors.

The Board and the Nomination and Remuneration Committee reviewed the performance of individual directors on the basis of criteria such as the contribution of the individual director to the board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contributions and inputs in meetings, etc.

In the board meeting that followed the meeting of the independent directors and meeting of Nomination and Remuneration Committee, the performance of the board, its committees, and individual directors was also discussed.

Performance evaluation of independent directors was done by the entire board, excluding the independent directors being evaluated.

## **8. EXTRACT OF ANNUAL RETURN:**

As required pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of Annual Return in **MGT-9** is annexed as a part of this Annual Report as “Annexure I” and is also available on the website of the company under the Investor Tab.

## **9. NOMINATION AND REMUNERATION POLICY:**

The Company has framed a Nomination and Remuneration Policy pursuant to Section 178 of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015. The Policy is provided in Annexed to this Report as “Annexure II”.

## **10. AUDITORS:**

### **i. Statutory Auditors:**

M/s. Paresh Rakesh & Associates (Firm Registration No. 119728W) were appointed as Statutory Auditor of the company for a continuous period of five years on September 29, 2020 and to hold office till the conclusion of Annual General Meeting of the Company to be held in the year 2025.

Subject to the amendment stated in The Companies Amendment Act, 2017 read with Notification S.O. 1833(E) dated 7th May, 2018 deleting the provision of annual ratification of the appointment of auditor, the requirement to place the matter relating to appointment of Auditors for ratification by members at every Annual General Meeting is done away with and no resolution has been proposed for the same.

**ii. Secretarial Auditor:**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. S. P. Date & Associates., a firm of Company Secretaries in Practice (CP No. 14247), to undertake the Secretarial Audit of the Company for the F.Y. 2020-21. The Secretarial Audit Report for F.Y. 2020-21 is annexed herewith as “Annexure III”.

**iii. Cost Auditor:**

Your Company is principally engaged into Trading. Therefore, Section 148 of the Companies Act, 2013 is not applicable to the Company.

**11. AUDITOR'S REPORT:**

The Auditor's Report and Secretarial Auditor's Report does not contain any qualifications, reservations or adverse remarks.

**12. VIGIL MECHANISM:**

In pursuance of the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for Directors and Employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at [www.abansenterprises.com](http://www.abansenterprises.com).

**13. INTERNAL AUDIT & CONTROLS:**

Pursuant to provisions of Section 138 read with rules made thereunder, the Board has appointed M/s. R. Jangir and Co, Chartered Accountants, as an Internal Auditor of the Company for FY 2020-21 to check the internal controls and functioning of the activities and recommend ways of improvement. The Internal Audit is carried out on a quarterly basis; the report is placed in the Audit Committee Meeting and the Board Meeting for their consideration and direction.



The Internal Financial Controls with reference to financial statements as designed and implemented by the Company

are adequate. During the year under review, no material or serious observation has been received from the Internal Auditors of the Company for inefficiency or inadequacy of such controls.

**14. RISK ASSESSMENT AND MANAGEMENT:**

Your Company has been on a continuous basis reviewing and streamlining its various operational and business risks involved in its business as part of its risk management policy. Your Company also takes all efforts to train its employees from time to time to handle and minimize these risks.

**15. LISTING WITH STOCK EXCHANGES:**

Abans Enterprises Limited continues to be listed on BSE Limited (BSE) and Metropolitan Stock Exchange of India Limited (MSEI). It has paid the Annual Listing Fees for the year 2021-22 to BSE & MSEI.

**16. SUBSIDIARY COMPANIES AND ASSOCIATE COMPANIES:**

As on March 31, 2021, your Company has 7 (seven) subsidiary and no associate companies or joint venture companies within the meaning of Section 2(6) of the Act.

Only, Abans Creations Private Limited was incorporated during the period under review and rest of the subsidiaries were acquired/incorporated during previous financial year. No other subsidiary were acquired/disposed during the period under review.

During the year, the Board of Directors reviewed the affairs of the subsidiaries. In accordance with Section 129(3) of the Companies Act, 2013, we have prepared the consolidated financial statements of the Company, which form part of this Annual Report. Further, a statement containing the salient features of the financial statements of our subsidiaries in the prescribed format AOC-1 is annexed herewith as “Annexure IV” to the Board's report.

The statement also provides details of the performance and financial position of each of the subsidiaries. In accordance with Section 136 of the Companies Act, 2013, the audited financial statements, including the consolidated financial statements and related information of the Company and audited accounts of each of its subsidiaries, are available on our website, [www.abansenterprises.com](http://www.abansenterprises.com).



#### **17. COMPLIANCE WITH SECRETARIAL STANDARDS:**

The Company is fully compliant with the applicable Secretarial Standards (SS) viz. SS-1 & SS-2 on Meetings of the Board of Directors and General Meetings respectively.

#### **18. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

##### **i. Conservation of Energy**

- a) **The steps taken or impact on conservation of energy** – The Operations of the Company are not energy intensive. However, adequate measures have been initiated for conservation of energy.
- b) **The steps taken by the Company for utilizing alternate source of energy** – Company shall consider on adoption of alternate source of energy as and when the need arises.
- c) **The Capital Investment on energy conversation equipment** – No Capital Investment yet.

##### **ii. Technology absorption**

- a) **The efforts made towards technology absorption.** – Minimum technology required for Business is absorbed.
- b) **The benefits derived like product improvement, cost reduction, product development or import substitution** – Not Applicable.
- c) **In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)** – Not Applicable.
  - a. the details of technology imported;
  - b. the year of import;
  - c. whether the technology been fully absorbed;
  - d. if not fully absorbed, areas where absorption has not taken place, and the reasons thereof

##### **iii. The expenditure incurred on Research and Development** – Not Applicable.

#### **19. PARTICULARS OF LOANS, INVESTMENTS AND GUARANTEES:**

Particulars of loans given, investments made, guarantees given and securities provided are provided in the financial statements.

#### **20. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

All the related party transactions are entered on arm's length basis, in the ordinary course of business and are in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. There are no materially significant related party transactions made by the Company with Promoters, Directors or Key Managerial Personnel etc. which may have potential conflict with the interest of the Company at large or which warrants the approval of the shareholders. Accordingly, no transactions are being reported in Form AOC-2 in terms of Section 134 of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014. The details of the related party transactions as required under Indian Accounting Standard (Ind AS) 24 are set out in Note to the financial statements forming part of this Annual Report. All Related Party Transactions are presented to the Audit Committee and the Board. Omnibus approval is obtained for the transactions which are foreseen and repetitive in nature. A statement of all related party transactions is presented before the Audit Committee on a quarterly basis, specifying the nature, value and terms and conditions of the transactions.

#### **21. DEPOSITS:**

Your Company did not accept / hold any deposits from public / shareholders during the year under review.

#### **22. SIGNIFICANT AND MATERIAL ORDERS:**

There are no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in future.

#### **23. DETAILS OF MATERIAL CHANGES FROM THE END OF THE FINANCIAL YEAR TILL THE DATE OF THIS REPORT:**

Material changes and commitments affecting the financial position of the Company between the end of the financial year and date of this report are given below.

#### **GLOBAL PANDEMIC – COVID-19**

The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite periods of time. Measures

taken to contain the spread of the virus, including travel bans, quarantines, social distancing and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. The impact of COVID-19 on the Company and the Group has been disclosed in the notes to the Financial Statements for FY 2020-21.

#### **24. OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

In accordance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and rules made there under, the Company has framed and adopted the policy for Prevention of Sexual Harassment at Workplace.

Your Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Your Company was not in receipt of any complaint of sexual harassment. There are no pending complaints of sexual harassment.

#### **25. HUMAN RESOURCES:**

Your Company considers people as its biggest assets and 'Believing in People' is at the heart of its human resource strategy. It has put concerted efforts in talent management and succession planning practices, strong performance management and learning and training initiatives to ensure that your Company consistently develops inspiring, strong and credible leadership.

Your Company has established an organization structure that is agile and focused on delivering business results. With regular communication and sustained efforts it is ensuring that employees are aligned on common objectives and have the right information on business evolution. Your Company strongly believes in fostering a culture of trust and mutual respect in all its employees seek to ensure that business world values and principles are understood by all and are the reference point in all people matters.

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names of

top ten employees in terms of remuneration drawn and names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules forms part of this Report.

Disclosures relating to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forms part of this Report.

Having regard to the provisions of the second proviso to Section 136(1) of the Act and as advised, the Annual Report excluding the aforesaid information is being sent to the members of the Company. The said information is available for inspection on all working days, during business hours, at the Registered Office of the Company. Any member interested in obtaining such information may write to the Company Secretary and the same will be furnished on request.

The current workforce breakdown structure has a good mix of employees at all levels. Your Board confirms that the remuneration is as per the remuneration policy of the Company.

#### **26. CORPORATE GOVERNANCE:**

Pursuant to SEBI (LODR) Regulations, 2015, the report on Corporate Governance during the period under review with the Certificate issued by M/s S. P. Date & Associates., a firm of Company Secretaries in Practice (CP No. 14247), on compliance in this regards forms part of this Annual Report.

#### **27. REPORTING OF FRAUD:**

During the year under review, the Statutory Auditors and Secretarial Auditors have not reported any instances of frauds committed in the Company by its officers or employees, to the Audit Committee under Section 143(12) of the Companies Act, 2013.

#### **28. OTHER REPORTS:**

Following reports have been prepared pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 forms part of this Directors' Report

- Corporate Governance Report
- Management Discussion and Analysis Report
- Business Responsibility Report



### **29. DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to Section 134(5) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures.
- ii. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period.
- iii. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. They have prepared the annual accounts on a going concern basis.
- v. They have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively.
- vi. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the work performed by the internal, statutory and secretarial auditors and external consultants and the reviews performed by management and the relevant board committees, including the audit committee, the board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2020-21.

### **30. CAUTIONARY STATEMENTS:**

Statements in this Annual Report, particularly those which relate to Management Discussion and Analysis as explained in the Corporate Governance Report, describing

the Company's objectives, projections, estimates and expectations may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied in the statement depending on the circumstances.

### **31. ACKNOWLEDGEMENTS:**

Your Directors would like to express a deep sense of appreciation for the assistance and co-operation received from the Financial Institutions, Banks, Government Authorities and Shareholders and for the devoted service by the Executives, staff and workers of the Company. The Directors express their gratitude towards each one of them.

#### **Registered Office:**

36,37,38A, 3<sup>rd</sup> Floor, 227,  
Nariman Bhavan,  
Backbay Reclamation,  
Nariman Point,  
Mumbai – 400 021

**Tel No.:** 022 – 6835 4100

**Web:** [www.abansenterprises.com](http://www.abansenterprises.com)

**Email:** [compliance@abansenterprises.com](mailto:compliance@abansenterprises.com)

**CIN:** L74120MH1985PLC035243

#### **By order of the Board**

Sd/-

**Abhishek Bansal**

(Chairman and  
Managing Director)

**DIN:** 01445730

Mumbai, June 30, 2021

**FORM NO. MGT-9**
**Extract of Annual return as on financial year ended on 31.03.2021**

(Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management &amp; Administration) Rules, 2014)

**I. REGISTRATION & OTHER DETAILS:**

i	CIN	L74120MH1985PLC035243
ii	Registration Date	2 <sup>nd</sup> February, 1985
iii	Name of the Company	Abans Enterprises Limited
iv	Category/Sub-category of the Company	Company Limited by Shares / Indian Non-Government Company
v	Address of the Registered office & contact details	36,37,38A, 3 <sup>rd</sup> Floor, 227, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai – 400 021 Tel: 022-68354100 Email: <a href="mailto:compliance@abansenterprises.com">compliance@abansenterprises.com</a>
vi	Whether listed company	Yes (BSE and MSEI)
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Purva Sharegistry (India) Private Limited Unit no. 9, Shiv Shakti Ind. Estt., J.R. Boricha Marg, Lower Parel (E), Mumbai 400 011 Tel No. 022-2301 2518 / 6761 Email: <a href="mailto:support@purvashare.com">support@purvashare.com</a>

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:

Sr. No.	Name & Description of main products/services	NIC Code of the Product / Service	% to total turnover of the company
1	Wholesale of metals and metal ores	46620	67.77%
2	Wholesale of cereals & pulses	46201	29.24%

**III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES:**

Sr. No	Name of the Company	Address of the Company	CIN/GLN	Holding or Subsidiary or Associate	% Of Shares Held	Applicable Section
1.	Abans Jewels Private Limited	36,37,38A, 3 <sup>rd</sup> Floor, 227, Nariman Bhavan, Backbay, Reclamation, Nariman Point, Mumbai – 400 021	U74999MH2012PTC225770	Subsidiary	93.90%	2 (87)
2.	Lifesurge Biosciences Private Limited		U24304MH2018PTC307496	Subsidiary	100%	2 (87)
3.	Tout Comtrade Private Limited		U51909MH2019PTC323695	Subsidiary	100%	2 (87)
4.	Zicuro Technologies Private Limited		U72900MH2019PTC318940	Subsidiary	100%	2 (87)