



## FORM A

**Format of covering letter of the annual audit report to be filed with the stock exchanges**

1.	Name of the Company:	ABB India Limited
2.	Annual financial statements for the year ended	December 31, 2013
3.	Type of Audit observation	Un-qualified/ <del>Matter of Emphasis</del>
4.	Frequency of observation	Not Applicable.
5.	<p>Signed by-</p> <p><input type="checkbox"/> CEO/Managing Director Bazmi R Husain</p> <p><input type="checkbox"/> CFO Amlan Datta Majumdar</p> <p><input type="checkbox"/> Auditor of the company Navin Agrawal, Partner S.R. Batliboi &amp; Co. LLP</p> <p><input type="checkbox"/> Audit Committee Chairman Nasser Munjee</p>	

Place: Vadodara

Date: February 18, 2014



# Driving profitable growth

## ABB India Limited, Annual Report 2013

Power and productivity  
for a better world™



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# Who we are

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ABB is one of the world's leading power and automation technology companies.

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Our portfolio ranges from light switches to robots, and from huge electrical transformers to control systems that manage entire power networks and factories.

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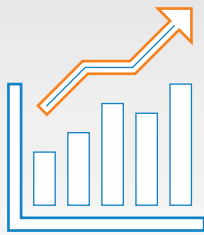
We provide solutions for secure, energy-efficient generation, transmission and distribution of electricity, and for increasing productivity in industrial, commercial and utility operations.

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We help our customers meet their challenges with minimum environmental impact. That's why ABB stands for "Power and productivity for a better world."

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We are present throughout the entire renewables value chain, from renewable power generation to efficient power transport and electric mobility.



₹ 7,722  
crores  
in revenue  
in 2013

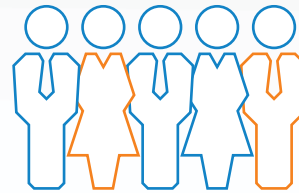
7<sup>th</sup> largest  
contributor  
to Group  
business volumes



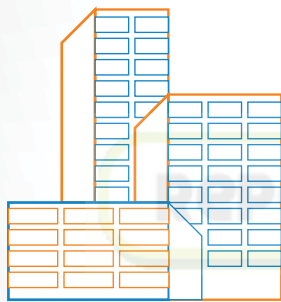
12  
manufacturing sites

21  
marketing offices

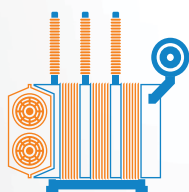
8  
service centers



More than  
6,000  
employees in India



1 company delivering  
power and productivity  
for a better world



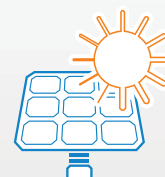
Close to  
99,000  
transformers  
manufactured in India



12.6  
percent reduction  
in total electricity consumption  
compared to 2012

Our converter stations for the North-East Agra  
ultrahigh-voltage transmission link will have

8,000 MW  
converter capacity, equals



350 MW  
of solar power  
inverters supplied in 2013

# Highlights

Revenues and orders hold steady in a tough macro environment

Cost and project management focus improves profitability

Base orders grow and exports shine, balancing paucity of new projects

Relentless execution results in enhanced capital efficiency

Coming closer to the customer – better Net Promoter Score

Continuous investments – two new factories added

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## Five-year highlights

(Rs in Crores)

Description	2013	2012	2011	2010	2009
<b>Sources of Funds</b>					
Share Capital	42.38	42.38	42.38	42.38	42.38
Reserves	2,635.18	2,555.67	2,492.14	2,381.32	2,367.35
Net Worth	2,677.56	2,598.05	2,534.52	2,423.70	2,409.73
Borrowings	620.11	327.68	-	-	-
Funds Employed	3,297.67	2,925.73	2,534.52	2,423.70	2,409.73
<b>Income and Profits</b>					
Revenue from Operations	7,721.99	7,564.99	7,448.97	6,359.33	6,291.44
Operating Profit Before Interest and Depreciation	469.92	336.49	361.78	155.98	582.96
Profit Before Tax	272.47	206.21	267.74	100.23	527.40
Profit After Tax	179.31	137.41	184.54	63.23	354.64
Dividend / Dividend Tax	74.87	73.88	73.72	49.26	49.58
Retained Earnings	102.02	63.53	110.82	13.97	305.06
<b>Other Data</b>					
Gross Fixed Assets	1,910.22	1,702.63	1,536.38	1,045.34	959.78
Debt Equity Ratio	0.23:1	0.13:1	0.00:1	0.00:1	0.00:1
Net Worth Per Equity Share - Rs	126.36	122.61	119.61	114.38	113.72
Earnings Per Equity Share - Rs	8.46	6.48	8.71	2.98	16.74
Dividend Per Equity Share - Rs	3.00	3.00	3.00	2.00	2.00
Profit After Taxes as % to Average Net Worth	6.80	5.35	7.44	2.62	15.71
Order	6,716.51	6,966.20	8,188.80	6,349.60	8,684.70
Order backlog	7,709.02	8,672.50	9,128.80	8,436.20	8,478.70
Number of permanent employees	6,371	6,752	6,926	6,128	6,222



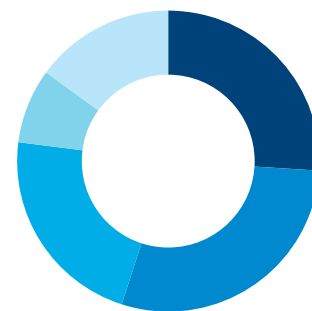
#### Orders 2013 by division

- Power Products, **29%**
- Power Systems, **18%**
- Discrete Automation and Motion, **27%**
- Low Voltage Products, **10%**
- Process Automation, **16%**

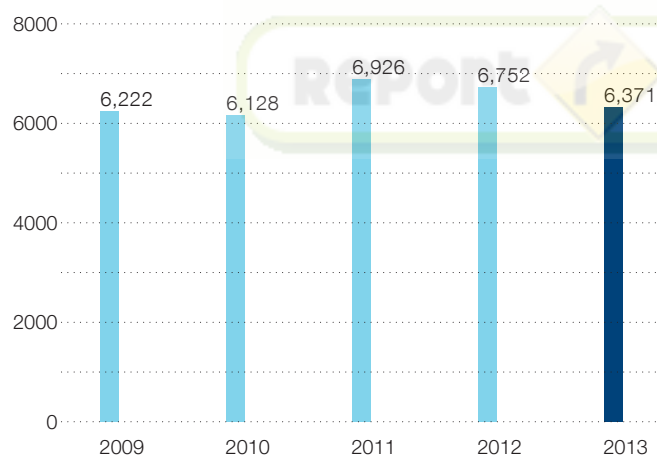


#### Revenues 2013 by division

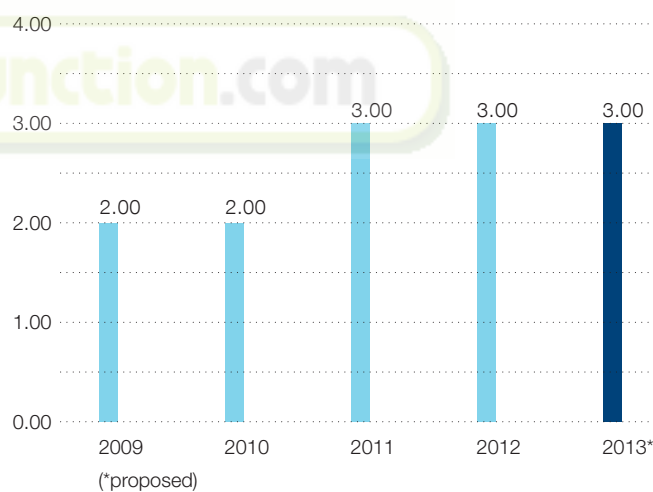
- Power Products, **26%**
- Power Systems, **29%**
- Discrete Automation and Motion, **22%**
- Low Voltage Products, **8%**
- Process Automation, **15%**



#### Number of employees



#### Dividend (Rs. per share)





# Key achievements of 2013

We stand for “Power and productivity for a better world.” Here, we highlight some of our technologies and achievements which are contributing to the economic success of our customers, the development of society, and the minimization of environmental impact.

## 1 Enabling ‘One nation - One grid’

ABB India successfully connected the last node in the country’s envisioned one frequency ultrahigh voltage transmission network with the commissioning of the substation at Solapur.



## 2 Increasing competitive footprint

ABB India set up GIS and PASS facilities at Savli, to cater to the changing needs of an urbanizing India.



## 3 Crowded cities demand better safety

To provide power solutions safe enough for indoor applications, ABB India set up dry-type transformer factory at Savli, India.

## 4 Powering solar from ground up

ABB India engineered and commissioned 50MW solar power plant for Mahagenco within seven months.



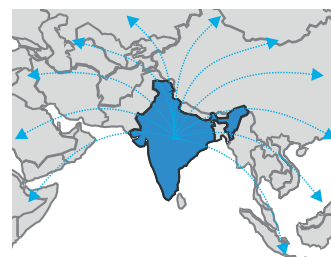
## 5 Mining productively, safely

ABB India provided mine hoist systems for the world’s largest greenfield zinc mine, Hindustan Zinc Ltd, Bhilwara, Rajasthan.



## 6 Developing the hub and spoke

Export orders were well over ~20% in 2013. ABB India is exploring new markets like Africa, Myanmar, while strengthening regional relations.





## 7 Changing lives in the Sunderbans

ABB, with WWF India, has set up a solar-powered, multi-purpose battery charging station to provide electricity to a community in Sunderbans, West Bengal.

## 8 High voltage success

Developed, tested and delivered a 1,200 kV power transformer in India, deploying the highest alternating current voltage level in the world.



## 9 Enabling big savings

ABB services reduced energy consumption at Caterpillar's Tiruvallur site from 23,000 kWh to 11,000 kWh per month, without additional investments.



## 11 Streamlining productivity

Integration of the value chain from the customer order to the plant control system at Asian Paints.



## 10 Efficiency the EBoP way

\$38 million order to design, engineer, install, and commission the electrical balance of 1,320 MW coal fired power plant at Nellore, and a 400 kV GIS substation in Andhra Pradesh.



## 12 Off-grid solution for farmers

ABB's solar-powered pumps empower farmers without easy access to electricity in remote locations. Built-in tracking ensures maximum pump flow.

