



MANDATE FORM ELECTRONIC CLEARING SERVICE (CREDIT CLEARING)

Abott India Limited
Asian Building
17 R Kamani Marg
Ballard Estate
Mumbai 400 001

Dear Sirs:

I am pleased to participate in the Electronic Clearing Service (ECS) introduced by Reserve Bank of India (RBI). The particulars of my Bank Account to which the payment of dividend may be electronically credited are as follows:

1. Name of Sole/First Holder of shares
2. Folio No.
3. Name of the Bank
4. Branch address of Bank to which dividend is to be credited
5. 9-Digit Code Number of the Bank and Branch appearing on the MICR cheque issued by your Bank. This is mentioned on the MICR band next to the cheque number. **(Please attach blank "cancelled" cheque or a xerox copy thereof).**

--	--	--	--	--	--	--	--	--	--
6. Account Type (tick one) ☐ Savings ☐ Current ☐ Cash Credit
7. Ledger Folio of your Bank Account (If any, appearing on your cheque book)
8. Account No. (as appearing on your cheque book)

I hereby declare that the particulars given above are correct and complete. If the payment of dividend is delayed or not effected at all for reasons of incomplete or incorrect information, I would not hold the Company responsible.

Date:

.....
Signature of Sole/First Holder

In case the shareholder is not in a position to give blank "cancelled" cheque or a xerox copy thereof, a certificate of the shareholder's Bank may be furnished as under:

Certificate of the Shareholder's Bank

(To be submitted only if blank "cancelled" cheque or a xerox copy thereof is not enclosed)

Certified that the particulars furnished above are correct as per our records.

Bank's Stamp:

Date:

.....
Signature of the Authorised Official of the Bank

Abott India Limited



Registered Office : 17 R Kamani Marg • Mumbai 400 001 • India

☎ (91-22) 5631 9797 Fax : (91-22) 5631 9754

25 March 2003

Dear Shareholder:

Payment of dividend through Electronic Clearing Service (ECS)

As a service to our valued shareholders located at Mumbai, Ahmedabad, Bangalore, Chennai, Kolkata, New Delhi and Pune, we are once again offering the facility of electronic credit of dividend directly to their bank account. This facility not only protects a shareholder against fraudulent interception and encashment of his/her dividend warrant, but also eliminates dependence on the postal system, loss/damage of warrants in transit and correspondence with the Company for revalidation/issue of duplicate warrants.

Under ECS facility, our Bankers issue instructions electronically to your bankers to credit your account with the amount of dividend payable on your shares and indicate the credit entry as "ECS" in your Pass Book/Bank Statement, without issuing or handling any paper instrument/warrant. An advice of such credit is also sent to you directly after the transaction is effected.

In view of the enormous benefits the ECS facility offers, we recommend that you avail of the same. We therefore request those of you who have still not provided the requisite details, to please fill up the Mandate Form overleaf and submit the same to us, **latest by 15 April 2003**.

If possible, kindly **attach a photocopy of a cheque from the cheque book issued by your bank** to enable us to verify the MICR code number indicated at the bottom of the cheque. Needless to state, these instructions will supersede your previous bank mandates/details.

In case you hold shares in electronic form, dividend will be payable through ECS into the bank account furnished by you to the Depository Participant at the time of opening of the Depository Account. In such cases, it would not be necessary to submit the mandate form. In case you want to receive dividend in an account other than the one specified while opening the Depository Account, you may please inform the same to your Depository Participant immediately.

The information provided by you will be kept confidential and would be utilised only for the purpose of effecting payment of dividend to you.

If you have already given the requisite information in the prescribed form earlier, and there is no change, you need not give a fresh form again.

Assuring you of our best attention at all times.

Yours truly
Abott India Limited

G S Kurmi
Company Secretary

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Assuring you of our best attention at all times.

Yours truly

Abott India Limited

G S Kurmi

Company Secretary

Abbott India Limited

Registered Office: 17 Ramjibhai Kamani Marg, Mumbai 400 001.

Fifty-ninth Annual General Meeting – Tuesday, 29 April 2003

ADMISSION SLIP

(To be handed over at the entrance of the Meeting Hall)

I certify that I am a Registered Shareholder/Proxy for the Registered Shareholder of the Company and hold _____ shares.

Folio/Client ID No.

I hereby record my presence at the FIFTY-NINTH ANNUAL GENERAL MEETING being held at Y. B. Chavan Auditorium, General Jagannath Bhosale Marg, Mumbai 400 021 on Tuesday, 29 April 2003 at 3.00 p.m.

Name of the Member/Proxy in Block Letters

Member's/Proxy's Signature

NOTES:

1. A member/proxy wishing to attend the meeting must complete this Admission Slip and hand it over at the entrance.
2. If you intend to appoint a proxy, please complete the proxy form below and deposit it at the Company's Registered Office atleast 48 hours before the meeting.

Abbott India Limited

PROXY FORM

Fifty-ninth Annual General Meeting – Tuesday, 29 April 2003

Folio/Client ID No.

I/We _____

of _____ in the district of _____

being $\frac{\text{a member}}{\text{members}}$ of ABBOTT INDIA LIMITED hereby appoint _____

of _____ in the district of _____

or failing him/her _____ of _____ in the district of _____

_____ or failing him/her _____ of _____

_____ in the district of _____

as proxy to attend and vote for $\frac{\text{me}}{\text{us}}$ on $\frac{\text{my}}{\text{our}}$ behalf at the FIFTY-NINTH ANNUAL GENERAL MEETING of the Company to be held on Tuesday, 29 April 2003 and at any adjournment thereof.

Place _____

Date _____

Signature _____

Affix
Revenue
Stamp
30 Ps.

This proxy form duly completed must be received at the Company's Registered Office atleast 48 hours before the meeting.

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Yours truly
Abott India Limited

G S Kurmi
Company Secretary



Abbott India Limited
(Formerly Knoll Pharmaceuticals Ltd)

BOARD OF DIRECTORS

MUNIR SHAIKH

Chairman

D M GAVASKAR

Managing Director & President

R A SHAH

V D NARKAR

THOMAS CHEN

DAVID WARDELL

Company Secretary

G S KURMI

Bankers

Standard Chartered Bank

BNP Paribas

ICICI Bank Ltd

Auditors

Deloitte Haskins & Sells

Solicitors

Crawford Bayley & Co

Registered Office

17 R Kamani Marg, Mumbai 400 001

Factory

L-18/19, Verna Industrial Estate, Goa

Registrars & Share Transfer Agents

Sharepro Services

Satam Industrial Estate, 3rd Floor

Above Bank of Baroda

Cardinal Gracious Road, Chakala

Andheri (East), Mumbai 400 099

CORPORATE MANAGEMENT

D M GAVASKAR

Managing Director & President

S JAIN

Director – Marketing

N Y KATRE

Director – Supply Chain

DR A V PRABHU

Vice President – Quality Control & Development

U D CHINIWALA

Vice President – Finance

A V CHANDORKAR

Vice President – Human Resources & Administration

DR A RODRIGUES

Regional Medical Director

K M MARFATIA

Vice President – Legal

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Highlights

(Rupees in Thousands)

	1993-94	1994-95	1995 (9 months)	1996	1997	1998	1999	2000	2001 (11 months)	2002
OPERATING RESULTS										
SALES AND OTHER INCOME	1603414	2143771	1885866	2484370	2559841	2734058	3020038	3643078	3260042	3694383
MATERIALS	685241	998937	974678	1378973	1330692	1468015	1641752	1921462	1913763	2109790
SALARIES, BONUS AND STAFF WELFARE	174678	238647	104022	127903	152493	171182	161296	199100	185712	203633
MANUFACTURING, ADMINISTRATIVE AND SELLING EXPENSES	483935	545652	507010	531915	567921	573590	699154	739528	468828	478803
DEPRECIATION	18574	16095	13771	37883	59851	52843	50886	53308	44788	53159
INTEREST	27261	25640	24666	34901	4675	5537	3235	14591	1231	1253
PROFIT BEFORE TAX AND EXTRAORDINARY ITEM	213725	318800	261719	372795	444209	462891	463715	715089	645720	847745
EXTRAORDINARY ITEM — EXPENDITURE/(INCOME)	72725	246254	113333	73022	(244793)	133885	(297869)	(131557)	—	31446
PROVISION FOR TAXATION	60341	337	47363	95000	189535	58556	76420	124612	158802	259421
PROFIT AFTER TAX AND EXTRAORDINARY ITEM	80659	72209	101023	204773	499467	270450	685164	722034	486918	556878
RETAINED EARNINGS	49879	38189	72673	152123	422922	154620	(44160)	(115344)	308394	362478
EARNINGS PER SHARE (Rs.)	10.0	8.9	12.5	25.3	61.7	16.7	42.3	44.6	30.06	34.38
DIVIDEND PER SHARE (Rs.)	3.8	4.2	3.5	6.5	8.0	6.5	40.5	45.0	10.0	12.0
FINANCIAL SUMMARY										
ASSETS EMPLOYED										
FIXED ASSETS (At Cost)	301193	335258	494495	630157	661311	675246	699960	710432	729556	642496
FIXED ASSETS (Net)	123517	214349	362143	545984	518157	485200	462122	434495	417039	360191
ASSETS HELD FOR DISPOSAL (Net)	—	19604	17427	7181	6567	6012	—	—	—	—
CURRENT ASSETS (Net)	461673	282830	174919	138368	527447	758666	744123	559006	898469	1333982
TOTAL ASSETS	585190	516783	554489	691533	1052171	1249878	1206245	993501	1315508	1694173
FINANCED BY										
SHARE CAPITAL	81000	81000	81000	81000	81000	162000	162000	162000	162000	162000
RESERVES AND SURPLUS	254402	169464	313494	517387	940309	1065610	1021450	791135	1129661	1508663
TOTAL SHAREHOLDERS' FUNDS	335402	250464	394494	598387	1021309	1227610	1183450	953135	1291661	1670663
BORROWINGS	249788	266319	159995	93146	30862	22268	22795	40366	23847	23510
DEBT : EQUITY	0.7	1.1	0.4	0.2	—	—	—	—	—	—
NUMBER OF SHAREHOLDERS	13229	14155	14594	13341	11263	11607	13223	16156	14699	14356