

STARLOG ENTERPRISES LIMITED

Annual Report 2017



CORPORATE INFORMATION

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Board of Directors

Kamlesh Kumar Agarwal
Saket Agarwal
Kumkum Agarwal
Ravishankar Gopalan

Registered Office

141, Jolly Maker Chambers II,
14th Floor, Nariman Point,
Mumbai – 400021

Auditors

M/s. M. M. Chaturvedi & Co.
24 Atlanta, Nariman Point,
Mumbai 400 021

Bankers

Axis Bank Limited
Bank of India
The Jammu & Kashmir Bank Limited
UCO Bank
ICICI Bank Limited
IDBI Bank Limited
HDFC Bank Limited
YES Bank Limited

Registrar and Share Transfer Agent

Bigshare Services Private Limited
E/2, Ansa Industrial Estate, Sakivihar Road,
Sakinaka, Andheri (East), Mumbai 400 072

Annual General Meeting

Date : Friday, September 29, 2017
Time : 4.30 p.m.
Venue : Sangam Hall, Agarwal Bhawan,
100/C Marine Drive,
Next to Indian Oil Petrol Pump,
Mumbai 400 002.



STANDALONE FINANCIAL RESULTS FOR LAST 5 YEARS

(₹ In Crores)

Particulars	2016-17	2015-16	2014-15	2013-14	2012-13
Gross Receipts	63.54	90.29	77.43	76.34	104.88
Gross Profit before Interest and depreciation	27.11	52.44	32.63	37.68	56.92
Less: Interest	(30.88)	(29.53)	(31.50)	(30.18)	(31.59)
Less: Depreciation	(20.58)	(24.11)	(22.59)	(35.00)	(36.93)
Add: Any Extra ordinary (Loss)/ Income	-	-	1.55	-	-
Profit/(Loss) Before Tax	(24.35)	(1.20)	(19.90)	(27.50)	(11.60)
Less: Provision for Taxation	-	-	-	-	-
Add/(Less): Reversal /(Provision) of Deferred Tax	(0.92)	(0.46)	6.21	9.20	5.32
Add/(less):Reversal/(Provision) for Tax for earlier year	-	-	-	-	-
Profit/(Loss) After Tax	(23.43)	(0.74)	(13.69)	(18.30)	(6.28)
Add: Profit brought forward from earlier Year	14.43	15.17	28.86	47.16	53.44
Net Profit available for appropriation	(9.00)	14.43	15.17	28.86	47.16
Interim Dividend on Equity Share (including Corporate Dividend Tax)	-	-	-	-	-
Proposed Dividend (including Corporate Dividend Tax)	-	-	-	-	-
Transfer to General Reserve	-	-	-	-	-
Balance Carried to Balance Sheet	(9.00)	14.43	15.17	28.86	47.16
Gross Block	567.12	567.13	606.10	629.20	627.45
Net Worth	174.28	197.73	198.47	212.47	230.77
Debt: Equity	1.05:1	0.98:1	1.08:1	1.12:1	1.07:1
Cash Profit/ (Loss)	(2.85)	23.37	8.90	16.70	30.65



ALBA

NOTICE

Notice is hereby given that Thirty Third Annual General Meeting (AGM) of the members of Starlog Enterprises Limited will be held on Friday, September 29, 2017 at 4.30 p.m. at Sangam Hall, Agarwal Bhawan, 100/C Marine Drive, Next to Indian Oil Petrol Pump, Mumbai 400 002, to transact the following business:

Ordinary Business

1. To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2017, and the reports of the Board of Directors and Auditors thereon.
2. To consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2017 and the reports of the Auditors thereon.
3. To appoint Mrs. Kumkum Agarwal (DIN: 00944021), who retires by rotation and being eligible, offers herself for re-appointment.
4. To appoint Statutory Auditors and fix their remuneration, in this regard pass, with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 including any statutory modification(s) or re-enactment thereof, for being in force, M/s B. M. Chaturvedi & Co., Chartered Accountants (ICAI Firm Registration No 114317W), be and are hereby appointed Statutory Auditors of the Company in place of the retiring Auditors M/s. M.M. Chaturvedi & Co., Chartered Accountants, the retiring auditors, to hold the office for the term of five consecutive years commencing from the conclusion of 33rd Annual General Meeting until the conclusion of the 38th Annual General Meeting of the Company to be held in 2022, subject to ratification of their appointment by the shareholders at every Annual General Meeting, on such remuneration plus taxes as applicable, out of pocket expenses etc. as may be decided by the Board of Directors of the Company.

RESOLVED FURTHER THAT the Directors of the Company be and are hereby severally authorised to do all such acts, deeds and take all such steps as may be considered necessary, proper or expedient to give effect to this Resolution."

Special Business

5. To appoint Mr. Ashutosh Chaturvedi as an Independent Director of the Company and in this regard to pass, with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), and pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any modification or amendment thereof, Mr. Ashutosh Chaturvedi (DIN: 07920109), who qualifies for being appointed as an Independent Director and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for a term of five (5) consecutive years commencing from August 28, 2017."

6. To appoint Shri Saket Agarwal as Managing Director and Chief Executive Officer of the Company and in this regard, to pass, with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 196, 197, 198 and any other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, read with Schedule V of the said Act (including any statutory modifications and re enactment thereof, for the time being in force), consent of the members of the Company be and is hereby accorded for the appointment of Shri. Saket Agarwal (DIN: 00162608) as Managing Director and Chief Executive Officer of the Company for a period of three (3) years with effect from September 13, 2017 to September 12, 2020.

RESOLVED FURTHER that the Board of Directors of the Company (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this Resolution."

7. To approve payment of remuneration of Shri Saket Agarwal, as a Managing Director and Chief Executive Officer of the Company and in this regard, to pass, with or without modification, the following resolution as an Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 196, 197 and 203 read with Schedule V of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 {including any statutory modification(s) or re-enactment thereof, for the time being in force} and subject to the approval of the Central Government, if any, and such other consents and permission as may be required, the approval of members of the Company be and is hereby

accorded to pay remuneration to Shri Saket Agarwal, Managing Director and Chief Executive Officer of the Company, not exceeding Rs. 120 Lacs per annum inclusive of any remuneration directly or otherwise or by way of salary and perquisites, performance based rewards/ incentives, on the terms and conditions as set out in the Explanatory Statement annexed to this Notice, with liberty to the Board/ Nomination and Remuneration Committee to alter and vary the terms and conditions of the said appointment in such manner as may be agreed by and between the Board/ Nomination and Remuneration Committee and Shri Saket Agarwal.

RESOLVED FURTHER THAT in event of no profits or inadequacy of profits, in any financial year, during the currency of the term of Shri Saket Agarwal, the Company shall pay him, the existing remuneration as minimum remuneration by way of salary, perquisites and / or allowance, performance based rewards/ incentives not exceeding the limit laid down in Schedule V to the Companies Act, 2013, as applicable to the Company or such other limits, as may be prescribed by the Central Government from time to time as to minimum remuneration and in compliance with provisions stipulated therein subject to the prior approval of the Central Government if and to the extent necessary.

RESOLVED FURTHER THAT the Directors of the Company be and are hereby severally authorized to do all such acts, deeds, matters, things and execute all such documents, instruments and writings as may be necessary, desirable or expedient for the aforesaid purpose, including filing of relevant forms with the Office of the Registrar of Companies, Maharashtra in accordance with the provisions of the Companies Act, 2013 and the Rules made thereunder."

By order of the Board of Directors

Kamlesh Kumar Agarwal
Chairman

Mumbai, August 31, 2017

Corporate Identification Number (CIN): L63010MH1983PLC031578

Regd. Office:

141, Jolly Maker Chambers II,
14th Floor, Nariman Point, Mumbai – 400021

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (AGM) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. The instrument appointing proxy should however, be deposited at the Registered Office of the Company not less than forty eight hours before the commencement of the Meeting. A person can act as a proxy on behalf of the members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.
2. The Statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the special business set out in the Notice is annexed.
3. In terms of the Articles of Association of the Company read with Section 152 of the Companies Act, 2013, Mrs. Kumkum Agarwal, retires by rotation at the ensuing AGM and being eligible, offers herself for re-appointment. The Nomination and Remuneration Committee of the Board of Directors and the Board of Directors of the Company recommend her re-appointment.
4. Mr. Kamlesh Kumar Agarwal, Mrs. Kumkum Kamlesh Agarwal and Shri Saket Kamlesh Agarwal are interested in the Resolutions set out at Item Nos. 3, 6 and 7 of the Notice with regard to the appointment / re-appointment of Mrs. Kumkum Agarwal, a Director, and Shri Saket Agarwal, Managing Director and Chief executive Officer.
5. The Brief details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the Directors retiring by rotation / seeking appointment / re-appointment at the ensuing Annual General Meeting is annexed hereto.
6. Corporate members are requested to send a duly certified copy of the Board resolution authorizing their representatives to attend and vote on their behalf at the AGM.
7. Members/proxies should fill in the attendance slip for attending the Meeting and bring their attendance slip along with their copy of Annual Report to the Meeting.

8. In case of joint holders attending the Meeting, only one such joint holder who is the first in the order of names will be entitled to vote.
9. To receive shareholders' communications through electronic means, including Annual Reports and notices, members are requested to register their e-mail address(es) and changes therein from time to time, by directly sending the relevant e-mail address along with details of name, address, Folio No. and number of shares held:
 - I. to Bigshare Services Private Limited (RTA) , for shares held in physical form; and
 - II. in respect of shares held in dematerialised form, also provide DP ID / Client ID with the above details and register the same with their respective Depository Participants.
10. Members who hold share(s) in electronic form are requested to write their DP Id and Client Id number and those who hold share(s) in physical form are requested to write their folio numbers in the attendance slip for attending the Meeting to facilitate their identification at the Meeting.
11. Members holding shares in the physical form are requested to advise any change of address immediately to the Company/ Registrar and Transfer Agents (RTA) viz., Bigshare Services Private Limited (hereinafter referred to as "RTA").
12. Non-resident Indian members are requested to inform RTA immediately on:
 - I. the change in the residential status on return to India for permanent settlement and
 - II. the particulars of the bank accounts maintained in India with complete name of bank, branch, account type, account number and address of the bank, if not furnished earlier.
13. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, September 16, 2017 to Friday, September 29, 2017 (both days inclusive).
14. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, between 11.00 a.m. and 1.00 p.m. up to the date of the Meeting.
15. The Minister of Corporate Affairs has vide notification dated September 05, 2016 brought into force certain provisions of Sections 124 and 125 of the Companies Act, 2013 ("the Act") and Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") with effect from September 07, 2016 including amendments thereof. Pursuant to the provisions of Section 124 of the Act the dividend which remains unclaimed / unpaid for a period of seven years from the date of the transfer to the unpaid dividend account of the Company is required to be transferred to the IEPF Account of the Central Government. Further, pursuant to the provisions of Section 124 of the Act and the IEPF Rules, all shares on which dividend has not been paid or claimed for seven consecutive years or more shall be transferred to an IEPF Account within thirty days of such shares becoming due for transfer to IEPF. An amount of ₹3,17,144, being interim unclaimed/unpaid dividend of the Company for the financial year March 31, 2010 was transferred on July 7, 2017 to IEPF. No claim lies against the Company in respect thereof.

Due dates of transferring unclaimed/unpaid dividends declared by the Company for the financial year 2010-11 (interim and final) and thereafter to IEPF are:-

Financial Year ended	Date of declaration of dividend	Last date for claiming unpaid / unclaimed dividend from the Company
March 31, 2011 (Interim)	March 10, 2011	April 9, 2018
March 31, 2012 (Interim)	November 24, 2011	December 23, 2018

The members/claimants whose shares, unclaimed dividend, sale proceeds of fractional shares etc. have been transferred to IEPF may claim their shares or apply for refund by making an application to the IEPF Authority in Form IEPF-5. Members are requested to claim all the unpaid/unclaimed dividend to avoid transfer of dividend or shares as the case may be to the IEPF Account and are requested to contact Bigshare Services Private Limited, the Registrar and Share Transfer Agent of the Company, for claiming the dividend.

16. Members desirous of getting any information relating to accounts and operation of the Company are requested to send their queries at least 7 days in advance of the Meeting so that the information required may be made available at the Meeting.
17. Members holding shares in electronic form are requested to submit the PAN to the Depository Participants with whom they maintain their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or RTA.
18. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send their share certificates to Bigshare Services Private Limited (RTA), for consolidation into a single folio.
19. Members who have not registered their e-mail addresses so far are requested to register their e-mail address with Bigshare Services Private Limited (RTA), for receiving all communication including Annual Report, Notices, Circulars etc. from the Company electronically.

20. Electronic copy of the Notice of the Thirty Third Annual General Meeting of the Company inter-alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email ids are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the Thirty Third Annual General Meeting of the Company inter-alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.

21. Voting through electronic means

- I. In compliance with provisions of Section 107 and 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and any other applicable provisions of the Companies Act, 2013 and in further pursuance to the Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide to its members the facility to exercise their right to vote at the Thirty Third Annual General Meeting by electronic means and the business may be transacted through e-voting services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The remote e-voting period commences on September 26, 2017 (9:00 am) and ends on September 28, 2017 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of September 22, 2017, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

The instructions for e-voting are as under:

- A. In case a Member receives an email from NSDL (for members whose email ids are registered with the Company/Depository Participants):
- (i) Open email and open pdf file viz; "Starlog e-voting pdf" with your Client Id or Folio No. as user id. The said pdf file contains your password/PIN for e-voting.
 - (ii) Launch internet browser by typing the following URL: <https://evoting.nsdl.com/>
 - (iii) Click on Shareholder-Login
 - (iv) Put user id and password as initial password/PIN noted in step (i) above. Click login.
 - (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note the new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - (vi) Home page of e-voting opens. Click on e-voting. Active Voting cycles.
 - (vii) Select "EVEN" of Starlog Enterprises Limited.
 - (viii) Now you are ready for e-voting as cast vote page opens.
 - (ix) Cast your vote by selecting appropriate action and click on "Submit" and also "Confirm" when prompted.
 - (x) Upon confirmation, the message "Vote cast successful" will be displayed.
 - (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
 - (xii) Institutional shareholders (ie. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPEG format) of the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to csritulparmar@gmail.com with a copy marked to evoting@nsdl.co.in
- B. In case a Member receives physical copy of the Notice of AGM (for members whose email ids are not registered with the Company/Depository Participants or requesting physical copy):
- (i) Initial password is provided as below/ at the bottom of the Attendance Slip for the AGM:

EVEN (E-VOTING EVENT NUMBER) USER ID PASSWORD/PIN

- (ii) Please follow all steps from Sl. No (ii) to Sl. No (xii) above, to cast vote.
- II. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for shareholders available at the downloads section of www.evoting.nsdl.com
 - III. If you are already registered with NSDL for e-voting then you can use your existing user ID and password/PIN for casting your vote.
 - IV. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for securing future communication(s).
 - V. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of September 22, 2017.
 - VI. Any person who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date ie. September 22, 2017, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Ms. Shubhangi Wanivadekar, M/s Bigshare Services Private Limited, Tel: 022 4043 0306, email: shubhangi@bigshareonline.com
 - VII. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.
 - VIII. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
 - IX. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting or voting at the AGM through ballot paper.
 - X. Mr. Ritul Parmar, Company Secretary in Whole Time Practice (Membership No. 31583) has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
 - XI. The Chairman shall at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
 - XII. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of atleast two witnesses not in the employment of the Company and shall make, not later than three(3) days of the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, forthwith to the Chairman or a person authorised by him in writing, who shall countersign the same and declare the result of the voting forthwith.
 - XIII. The results declared alongwith the report of the Scrutinizer shall be placed on the on the Company's website www.abgworld.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorised by him in writing. The results shall also be immediately communicated to BSE Limited.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ("THE ACT")

The following Statement sets out all material facts relating to the Special Business mentioned in the Notice:

Item No. 5

The Board of Director of the Company ("the Board"), based on the recommendation of the Nomination & Remuneration Committee, at its meeting held on August 31, 2017 has appointed Mr. Ashutosh Chaturvedi (DIN- 07920109) as an Additional Director (Independent) with effect from August 31, 2017 to hold office for a period of five (5) consecutive years, not liable to retire by rotation subject to the consent of Members at the ensuing Annual general Meeting.

Pursuant to Section 161 of the Companies Act, 2013 ("the Act") read with the Articles of Association of the Company, Mr. Ashutosh Chaturvedi hold office of Director upto the date of this Annual General Meeting and is eligible for the appointment as a Director. The Company has received a notice in writing under Section 160 of the Act from a member signifying the intention to propose the name of Mr. Ashutosh Chaturvedi as a candidate for the office of a Director. The Company has also received a declaration from Mr. Ashutosh Chaturvedi that he meets the criteria of independence as prescribed under the Act and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Mr. Ashutosh Chaturvedi is also not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director of the Company. A copy of the draft letter of appointment for Independent Directors, setting out the terms and conditions for appointment of Independent Directors is available for inspection by the Members at the registered office of the Company during business hours on any working day.

Except Mr. Ashutosh Chaturvedi, none of the Directors or Key Managerial Personnel or their relatives are in any way concerned or interested in passing of this resolution.

In accordance with the provisions of Section 149 read with Schedule IV to the Act, appointment of an Independent Director requires approval of members. The Board of Directors recommends the appointment of Mr. Ashutosh Chaturvedi as a Director of the Company and passing of the Ordinary Resolution set out at Item No.5 of the Notice for approval by the members.

Item No. 6

Shri Saket Agarwal had been re-appointed as the Managing Director of the Company from September 13, 2012 for a period of Five years. His tenure as Managing Director therefore, ends on September 12, 2017. It will be considered desirable to re-appoint Shri Saket Agarwal as the Managing Director as well as Chief Executive Officer of the Company to look after the business of the Company on a day to day basis under the general superintendence of the Board of Directors of the Company.

Item No. 7

Based on the recommendation of Nomination and Remuneration Committee and Audit committee Shri Saket Agarwal be appointed as Managing Director and Chief Executive Officer of the Company, subject to the approval of members in ensuing Annual General Meeting, for further term of three years with effect from September 13, 2017 to September 12, 2020..

As the Company does not have adequate profits for payment of Managerial remuneration, the Company will seek approval from the Central Government or the Secured creditor for payment of remuneration to Shri Saket Agarwal, as a Managing Director and Chief Executive Officer of the Company, after Members approves the resolutions as set out in Item 6 & 7 of the Notice.

The information as required under Schedule V of the Companies Act, 2013 and details as required under SEBI (LODR) Regulations, 2015 are stated as follows:

I. General Information of the Company:

1. Nature of Industry: The Company is engaged in the business of Charter Hire and Operation of Cranes.
2. Date or expected date of commencement of commercial production: The Company is into this Business since 1983.
3. In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable
4. Financial performance based on given indicators: Refer page 2 of the Annual Report.
5. Foreign investments or collaborations, if any: There are no direct foreign investments or collaborations in the Company. Foreign Investors deal in the Equity Shares of the Company listed on the stock exchanges through secondary market. Further, the Company has one overseas subsidiary i.e. ABG Project & Services Ltd (UK), the financial details of which has been disclosed in Schedules to the Balance Sheet forming part of the Annual Report of the Company.

II. Information about the appointee

1. Background details: Refer Annexure to this Notice
2. Past remuneration: Gross remuneration (excluding exempt perquisites) for last three is as follows: