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CS	<input checked="" type="checkbox"/>		DPY	<input checked="" type="checkbox"/>
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**F O U R T H**  
**A N N U A L**  
**R E P O R T**  
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**EVERGO CAPITAL LIMITED**

**EVERGO CAPITAL LIMITED****BOARD OF DIRECTORS**

MR. A. MUKUNDAN  
DR. K.R. RAJAGOPAL  
MR. K.R. RAMAMANI  
(Alternate to Dr. K.R. Rajagopal)  
MR. G.R. KHEMANEY  
MR. P.N. DEVARAJAN  
(Alternate to Mr. G.R. Khemaney)  
MR. M.N. AHMED  
MR. V. SUBRAMONIAN  
(Managing Director)

**BANKERS**

CANARA BANK  
THE FEDERAL BANK LTD.

**AUDITORS**

M/s. NISAR & KUMAR  
Chartered Accountants  
208, Saideep,  
N.G. Acharya Marg,  
Chembur, Mumbai - 400 071.

**REGD OFFICE &  
HEAD OFFICE**

514, Swastik Chambers  
Sion Trombay Road  
Chembur  
Mumbai - 400 071.

EVERGO CAPITAL LIMITED

4th Annual Report

**EVERGO CAPITAL LIMITED**

Registered Office : 514, Swastik Chambers, Sion-Trombay Road, Mumbai-400 071.

**ATTENDANCE SLIP**

TO BE HANDED OVER AT THE ENTRANCE OF THE MEETING HALL

Name of the attending member (In Block letters) \_\_\_\_\_

Name of Proxy (In Block letters) \_\_\_\_\_

(To be filled in if the proxy attends instead of the Member)

Name of shares held \_\_\_\_\_

Folio Number \_\_\_\_\_

I hereby record my presence at the Fourth Annual General Meeting at Chembur Mahila Samaj Hall, D. K. Sandhu Marg, Chembur, Mumbai-400 071, on Wednesday, 31st December, 1997 at 10.00 a.m.

\_\_\_\_\_  
Member's/Proxy's Signature

(To be signed at the time of handing over this slip)

----- (TEAR HERE) -----

**EVERGO CAPITAL LIMITED**

Registered Office : 514, Swastik Chambers, Sion-Trombay Road, Mumbai-400 071.

**PROXY**

I/We \_\_\_\_\_ of \_\_\_\_\_

being a member(s) of the above named Company, hereby appoint \_\_\_\_\_ or

failing him \_\_\_\_\_ of \_\_\_\_\_

or failing \_\_\_\_\_ of \_\_\_\_\_

as my/our proxy to attend and vote for me/us and on my/our behalf at the Fourth Annual General Meeting of the Company to be held at Chembur Mahila Samaj Hall, D. K. Sandhu Marg, Chembur, Mumbai-400 071, on Wednesday, 31st December, 1997 at 10.00 a.m. and at any adjournment thereof

No. of Shares held \_\_\_\_\_

Folio Number \_\_\_\_\_

Date \_\_\_\_\_

Signature : \_\_\_\_\_

Affix 30
Paise
Revenue
Stamp

Note : The Proxy Forms must reach the Company's Registered Office not less than 48 hours before the commencement of the meeting.



## EVERGO CAPITAL LIMITED

4th Annual Report

## NOTICE

Notice is hereby given that the fourth Annual General Meeting of the members of EVERGO CAPITAL LIMITED will be held at Chembur, Mahila Samaj Hall, D. K. Sandu Marg, Chembur, Mumbai 400 071 on Wednesday, 31st December, 1997. at 10.00 A.M. to transact the following business:

## AS ORDINARY BUSINESS

- I. To receive, consider and adopt the audited balance sheet as at 30th June. 1997 and Profit and Loss Account of the Company for the period ended on that date together with the reports of directors and auditors thereon.
- II. To appoint a director in place of Shri. M. N. Ahmed, who retires by rotation and being eligible offers himself for re-appointment.
- II. To appoint Auditors of the Company and fix their remuneration.

## AS SPECIAL BUSINESS

4. To consider and if thought fit to pass the following resolution with or without modification(s) as ORDINARY RESOLUTION:

RESOLVED THAT pursuant to the provisions of Section 198, 269, 309, 310 and other application provisions if any, read with Schedule XIII of the Companies Act, 1956, or any amendments or re enactments thereto, approval of the members of the Company be and is hereby accorded to the payment of a sum of Rs. 52500/- to Mr. V. Subramonian, a Director of the Company as remuneration for the professional services rendered by him during the period March, 1996 to June 1997.

5. To consider and if thought fit to pass, with or without modification(s), the following resolution as an ORDINARY RESOLUTION:-

RESOLVED THAT pursuant to the provisions of Section 198, 269, 309, 310 and other application provisions if any, read with Schedule XIII of the Companies Act, 1956, or any amendments or re enactments thereto, approval and consents of the members of the Company be and is hereby accorded to the appointment of Mr. V. Subramonian, as Managing Director of the Company for a period of 5 years from 1st July, 1997 on terms and conditions as set out below

## A. REMUNERATION:

Salary of Rs. 15,000/- per month

## B. COMMISSION:

1% of Net Profit of the Company computed in the manner laid down in Section 309 (5) of the Companies Act, 1956.

## C. PERQUISITES:

Restricted to an amount equal to 50% of the Annual Salary.

## 1. HOUSING

- a) The expenditure to the Company on hiring unfurnished accommodation for the Managing Director will be subject to a ceiling of 10% of salary. The expenditure incurred by the Company on gas, electricity, water and furnishing shall be valued as per the Income Tax Rules, 1962 subject to a ceiling of 10% of salary of the Managing Director.
- b) In case no accommodation is provided by the Company the Managing Director shall be entitled to House rent allowance of Rs. 4000 p.m. subject to ceilings mentioned in (a) above.

**2. TELEPHONE**

Telephone will be provided at the Company's expenses. Personal long distance calls shall be billed by the Company.

**3. CAR**

A car maintained by the Company shall be provided on Company's business. Use of car for private purposes will be billed by the Company.

**4. MEDICAL**

For him and his family as per the rules of the Company from time to time.

**5. LEAVE TRAVEL CONCESSION:**

For him and his family as per the rules of the Company from time to time.

**6. LEAVE**

Leave with full salary as per rules of the Company. The leave accumulated but not availed may be encashed as per rules of the Company.

**7. PROVIDENT FUND:**

Company's contribution towards Provident Fund shall be 10% of the Salary subject to the prevailing rules under the Provident Fund Act for the time being in force.

**8. GRATUITY**

Gratuity will be payable @ 15 days Salary for each completed year of service with the Company subject to the rules of the Company, in this regard for the time being, in force.

**9. CLUB FEES**

Fees of the club not exceeding two clubs but shall not include admission/life membership fees.

**10. PERSONAL ACCIDENT INSURANCE**

Will be covered under the group insurance personal accident insurance policy that may be taken by the Company for its employees - the relative premium not exceeding Rs. 1000 per month

- IV. In the event of the loss or inadequacy of profits of the company in any year during the tenure, the salary and perquisite benefits, and amenity as set out above shall be paid to him as minimum remuneration not withstanding such loss or inadequacy of profit.
- V. So long as Mr. V. Subramonian is holding the post of Managing Director, he shall not be liable to retire by rotation.
- VI. The Managing Director shall be entitled to be reimbursed and paid out of the moneys of the Company, all costs, charges & expenses if any, paid spent, expended, disbursed or incurred by him for and on behalf and on account of the Company in the discharge or execution of his duties as Managing Director of the Company or otherwise in connection with the business and affairs of the Company."