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ADOR MULTIPRODUCTS LTD

Building India's Personal Care Eco- System

ANNUAL REPORT
2020-21

OVERVIEW

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ADOR MULTIPRODUCTS LTD, AN ADOR GROUP COMPANY IS A LEADING MANUFACTURER OF PERSONAL CARE AND SKINCARE PRODUCTS. AS A PREFERRED THIRD PARTY MANUFACTURER TO LEADING DOMESTIC AND INTERNATIONAL BRANDS, THE COMPANY PROVIDES END-TO-END SOLUTIONS FROM PRODUCT CONCEPTUALIZATION TO DEVELOPMENT TO MANUFACTURING TO SUPPLY CHAIN SUPPORT.

OUR **MISSION** IS TO SUPPLY BEST IN CLASS PRODUCTS AND SERVICES TO ALL OUR CUSTOMERS, WITH THE HIGHEST LEVEL OF ETHICS AND EFFICIENCY

OUR **VISION** IS TO BUILD THE LARGEST SKINCARE AND PERSONAL CARE ECOSYSTEM IN INDIA, USING THE BACKBONE OF MANUFACTURING TO BUILD INDIA FIRST DIGITAL BRANDS

BOARD MEMBERS

Tanya Advani

DIRECTOR

Gaurav Lalwani

INDEPENDENT DIRECTOR

Mr. Ravi Shankar

WHOLE TIME DIRECTOR & CFO

Sandeep Ahuja

INDEPENDENT DIRECTOR

Deep Lalvani

CHAIRMAN

Navroze Marshall

INDEPENDENT DIRECTOR

MANAGEMENT TEAM

- Mahesh
  ACCOUNTS MANAGER
- G. Murugan
  GENERAL MANAGER, PRODUCTION
- Pinki Sharma
  COMPANY SECRETARY & COMPLIANCE OFFICER

OUR ECOSYSTEM

A complete solution provider

Building India's personal care ecosystem

1 PRODUCT DEVELOPMENT

2 MANUFACTURING

3 TESTING

4 SUPPLY CHAIN MANAGEMENT

5 VERIFIED PARTNERSHIP

6 E-COMMERCE DISTRIBUTION

ADOR MULTIPRODUCTS LTD

1908 E-VENTURES PVT. LTD

Is a house of brands that builds digital first skincare, beauty and home care brands.

The company runs India's largest and pioneering clean and sustainable beauty curator, **Sublime Life**. The platform curates over 110 domestic and international brands with over 100,000 customers and strong sustainable goals that include being the only of its kind 'plastic neutral' platform as well as a non-discriminatory recycle policy.

The company acquired **Santic** in November 2020, a home care brand with over 25 products in the cleaning category.

ANATOMICALS ADOR INDIA PVT. LTD.

Anatomicals is a bath and body-care brand that markets itself to its young audience through witty and quirky packaging. Their messaging aims to be body inclusive and focuses on making an individual feel good in their skin. The company is a Joint Venture with Anatomicals UK

23 YARDS PVT. LTD

A Men's Grooming brand, 23 Yards is a cruelty-free, environmentally friendly brand that uses natural ingredients in all of its products. They promote the idea that all men can be champions when they go the extra yard. Promoted in collaboration and partnership with the cricketing legend and current Indian cricket coach, Mr. Ravi Shastri.

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ADOR MULTI PRODUCTS LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS	**MR. DEEP A.LALVANI** *Chairman* **MS. TANYA HALINA ADVANI** *Non-Executive Director* **MR. NAVROZE S. MARSHALL** *Independent Director* **MR. GAURAV LALWANI** *Independent Director* **MR. SANDEEP AHUJA** *Independent Director* **Mr.N.G. Ravishankar** *Whole Time Director & Chief Financial Officer (Appointed w.e.f 30th October, 2020)* **Ms.Tina Ratan** *Whole Time Director& Chief Financial Officer (Resigned w.e.f. 30th April, 2020)*
CHIEF FINANCIAL OFFICER	**Mr.N.G. Ravishankar**
COMPANY SECRETARY & COMPLIANCE OFFICER	**PINKI SHARMA**
REGISTERED OFFICE	**ADOR MULTI PRODUCTS LIMITED** Ador House, 5th Floor, 6 K DubashMarg, Fort, Mumbai – 400 001 (MH) Email: cs.adormultiproducts@gmail.com Web site: www.adormultiproducts.com CIN: L85110MH1948PLC310253
PRODUCTION FACILITIES	**PONDICHERRY**
STATUTORY AUDITORS	**PRAVEEN & MADAN** (Formerly known as Srinivas And Subbalakshmi) Firm Reg.No. 011350S Chartered Accountants, Bangalore.
REGISTRAR AND SHARE TRANSFER AGENT	**CANBANK COMPUTER SERVICES LIMITED** CIN: U85110KA1994PLC016174 J. P. Royale, Ist Floor, 218, 2nd Main, Sampige Road, Near 14th Cross, Malleswaram, Bengaluru – 560 003. Telephone Nos: 080 – 23469661 / 62/64/65 Fax No.: 080 – 23469667 Email id: canbankrta@ccsl.co.in
BANKER	**CANARA BANK** **HDFC BANK**

NOTICE

NOTICE is hereby given that the 73rd Annual General Meeting of the Members of the Company will be held on Tuesday, 24th August, 2021 at 04:30 P.M. through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility to transact the following business. The venue of the meeting shall be deemed to be the Registered Office of the Company at Ador House, 5th Floor, 6 K Dubash Marg, Fort, Mumbai (M.H.) – 400 001

ORDINARY BUSINESS:

1. Adoption of the Annual Financial Statements and reports thereon for the year ended on 31st March, 2021.

   To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) for the year ended 31st March, 2021 consisting of Audited Balance Sheet as at 31stMarch 2021 and the Statement of Profit and Loss for the year ended on that date together with the Report of Board of Directors and Auditors thereon.

2. To re-appoint Ms. Tanya Halina Advani, Director who retires by rotation.

   To appoint a director in place of Ms. Tanya Halina Advani (DIN: 08586636) who retires by rotation and, being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

3. To consider appointment of Mr. N. G. Ravishankar (DIN: 08922239) as Director of the Company and if thought fit, to pass, the following resolution as an **Ordinary Resolution:**

   "**RESOLVED THAT** pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, and in accordance with the provisions of Section 152, 196, 197, 198, 203 and other applicable provisions if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or reenactment thereof) read with Schedule V of the Companies Act, 2013, Mr. N. G. Ravishankar (DIN: 08922239), who was appointed as an Additional Director and designated as Whole Time Director and Chief Financial Officer on 30th October, 2020, and who holds office till the date of this Annual General Meeting in terms of section 161 of the companies act, 2013, and in respect of whom the Company has received a notice in writing from a Member proposing his candidature for the office of Director pursuant to Section 160 of the Companies Act, 2013, be and is hereby re-appointed as Whole Time Director & Chief Financial Officer of the Company for a period of three years with effect from October 30, 2020 to October 29, 2023, liable to retire by rotation, on the payment of remuneration and other terms and conditions as set out below:

   Remuneration:

   a) Fixed Salary: Rs. 12,07,704/- (Rupees Twelve Lakh Seven Thousand Seven Hundred and Four only) per annum. The fixed salary can be paid as basic salary and various allowances under the company Plans & Allowances which is a basket of various allowances/reimbursements, like Leave Travel Allowance, Commutation Allowance, House Rent Allowance etc. which one can plan as per the Company policy. The Fixed salary also includes contribution to Provident Fund, Pension Fund, and Superannuation as per Company policy and Gratuity in accordance with the provisions of the Payment of Gratuity Act.

   b) Leave with full pay and allowance: Leave with full pay and allowance as per Company's policy.

   c) Reimbursement of travel, stay and entertainment expenses actually and properly incurred in the course of business as per the Company's policy.

   d) Minimum remuneration: Notwithstanding anything to the contrary herein contained, where in any financial year during the tenure of the Executive Chairman, the Company has no profits, or its profits are inadequate, the Company will pay remuneration by way of salary including perquisites and allowance as specified under Section II of Part II of Schedule V to the Companies Act, 2013.

   e) Sitting Fees: The Whole Time Director shall not be entitled to sitting fees for attending the meetings of the Board of Directors of the Company or committees thereof.

   RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of the appointment and/or remuneration based on the recommendation of the Nomination and Remuneration Committee subject to the same not exceeding the limits specified under Section 197 read with Schedule V of the Companies

Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force).

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, usual or expedient, to give effect to the aforesaid resolution"

By order of the Board
For Ador Multi Products Ltd.
Sd/-
Deep A Lalvani
Chairman
DIN: 01771000
Mumbai
28th May, 2021

***Registered Office**:*
CIN: L85110MH1948PLC310253
Ador House, 5th Floor, 6 K Dubash Marg,
Fort, Mumbai – 400 001
email: cs.adormultiproducts@gmail.com

NOTES:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the EGM/ AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM/AGM through VC/OAVM hereinafter called E-AGM.
2. The meeting shall be deemed to be conducted at the Registered Office of the company at Ador House, 5th Floor, 6 K Dubash Marg, Fort, Mumbai – 400 001 (MH)
3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM and hence the proxy form and attendance slip are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/ OAVM and participate thereat and cast their votes through e-voting.
4. The attendance of the Members attending the AGM through VC / OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. The Members can join the E-AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting i.e. from 04:15 pm to 04:45 pm by following the procedure mentioned in the Notice. The facility of participation at the E-AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding),Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the E-AGM without restriction on account of first come first served basis.
6. The Notice calling the E-AGM has been uploaded on the website of the company i.e. www.adormultiproducts.com. The Notice can be accessed from the website of Bombay Stock Exchange i.e. www.bseindia.com. The AGM Notice is also disseminated on the website of NSDL (the agency for providing the Remote e-voting facility and e-voting system during the AGM i.e. www.evoting.nsdl.com
7. The Company is pleased to provide e-Voting facility to its Members of the Company to enable them to cast their votes electronically on the items mentioned in the notice. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the E-AGM will be provided by NSDL. A separate communication for e-voting is being sent along with Annual Report to the Members to enable them to cast their votes through e-Voting. We encourage your participation and expect your support in this green initiative. To receive communications from the company in electronic form, please register your e-mail address with DP/ RTA.
8. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of the special business to be transacted at the AGM is annexed hereto.
9. Members are requested to intimate any changes, if any, in their Registered Addresses and advise to inform/ register their email IDs to the Share Transfer Agents of the Company at the following Address:

   Canbank Computer Services Limited

   J. P. Royale, 1st Floor, 218, 2nd Main, Sampige Road, (Near 14th Cross), Malleswaram, Bengaluru–560003.

   Telephone Nos: 080 – 23469661 / 62/64/65

   Fax No.: 080 – 23469667

   Email Id: canbankrta@ccsl.co.in
10. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday 18th August, 2021 to Tuesday 24th August, 2021 [both days inclusive].
11. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details such as bank account number, name of the bank and branch details, MICR code and IFSC code, mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, etc., to their depository participant (DP). Changes intimated to the DP will then be automatically reflected in the Company's records which will help the Company and the Company's Registrars and Transfer Agents, Canbank Computer Services Ltd. to provide efficient and better services. Members holding shares in physical form are