



ANNUAL **REPORT**

2022-23 | ADOR MULTIPRODUCTS LTD

Building India's **Personal Care**
Eco System

CORPORATE



www.adorgroup.com

who we are

India's leading **Clean** and **Sustainable Beauty platform** powered by a House of Brands in the clean eco-system, and building India's largest concept to market eco-system for all clean beauty brands in India and beyond.



OUR MISSION is to supply best in class products and services to all our customers, with the highest level of ethics and efficiency

OUR VISION is to be India's largest and most preferred manufacturer of hand sanitisers and personal care products, providing complete end-to-end solutions for all brand partners.

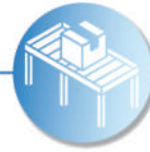
what we solve for

A COMPLETE SOLUTION PROVIDER

Building India's personal care ecosystem



Formulations &
Testing services



Manufacturing
Capability



Supply Chain
Management



Marketing
Strategy



India
Distribution

how we solve for

FORMULATIONS & TESTING

Superior formulation development capabilities across skincare, haircare, bath & body and more by a team of experts with over **25 years of experience**

Creating a digital library of over **5000** plug & play formulations across permutations of actives, fragrances and key ingredients

Investing in a state of the art lab for testing facilities including **claims, efficacy** and **certifications**.

MANUFACTURING

Over **40 years** of manufacturing for leading brands including **Unilever, Himalaya, Wipro** and more.

Adaptability to cater to young brands – flexible MOQs, product on tap for brands, packaging flexibility.

Bottles, tubes, bulk containers – **5ml to 50 litre drum capacities**



SUPPLY CHAIN MANAGEMENT

- Sourcing of Raw Materials and Packing Materials
- Just in Time Inventory Management
- Warehousing facilities
- Imports of ingredients to exclusive brands
- **Flexible MOQs** and superior in time logistic partners

MARKETING PLATFORM

- Sublime Life Community
- Affiliate and Influencer **collaborations**
- In house **Content creators** – written, audio and video
- Marketing Focussed towards addressing the TG with a high engagement rate



Board Members



Ms. Tanya Advani

DIRECTOR
(NON EXECUTIVE)



Mr. Ravi Shankar

DIRECTOR & CFO



Dr. Deep Lalvani

CHAIRMAN & WHOLE
TIME DIRECTOR



Mr. Suneil Chawla

INDEPENDENT DIRECTOR



Mr. Sandeep Ahuja

INDEPENDENT DIRECTOR

Management Team

● **Ravi Shankar**
DIRECTOR & CFO

● **S . Venkatrengan**
HEAD PRODUCTION

● **Mahesh B Maliwad**
HEAD ACCOUNTS

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ADOR MULTIPRODUCTS LIMITED

CORPORATE INFORMATION

BOARD OF DIRECTORS	<p>Mr. Deep A.Lalvani <i>Chairman & Whole Time Director</i> <i>(Change in designation w.e.f 30th May, 2023)</i></p> <p>Ms. Tanya Halina Advani <i>Non-Executive Director</i></p> <p>Mr. Sandeep Ahuja <i>Independent Director</i></p> <p>Mr. N. G. Ravishankar <i>Whole Time Director & Chief Financial Officer</i> <i>(resigned w.e.f. 28th February, 2023)</i></p> <p>Mr. Suneil Chawla <i>Independent Director</i> <i>(appointed w.e.f. 20th May, 2022)</i></p>
CHIEF FINANCIAL OFFICER	<p>Mr. Deep Ashda Lalvani <i>(w.e.f 30th May, 2023)</i></p> <p>Mr. N. G. Ravishankar <i>(resigned w.e.f. 28th February, 2023)</i></p>
COMPANY SECRETARY & COMPLIANCE OFFICER	<p>Pinki Sharma</p>
REGISTERED OFFICE	<p>Ador Multiproducts Limited</p> <p>Ador House, 5th Floor, 6 K Dubash Marg, Fort, Mumbai – 400 001 (MH) Email: cs.adormultiproducts@gmail.com Web site: www.adormultiproducts.com CIN: L85110MH1948PLC310253</p>
PRODUCTION FACILITIES	<p>Pondicherry</p>
STATUTORY AUDITORS	<p>Praveen & Madan (Formerly known as Srinivas And Subbalakshmi) Firm Reg.No.011350S Chartered Accountants, Bangalore.</p>
REGISTRAR AND SHARE TRANSFER AGENT	<p>Canbank Computer Services Limited CIN:U85110KA1994PLC016174 J. P. Royale, Ist Floor, 218, 2nd Main, Sampige Road, Near 14th Cross, Malleswaram, Bangalore – 560 003. Telephone Nos: 080 – 23469661 / 62/64/65 Fax No.: 080 – 23469667 Email id: canbankrta@ccsl.co.in</p>
BANKER	<p>CANARABANK HDFC BANK</p>

NOTICE

NOTICE is hereby given that the 75th Annual General Meeting of the Members of the Company will be held on Monday, 14th August, 2023 at 11:00 AM through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility to transact the following business. The venue of the meeting shall be deemed to be the Registered Office of the Company at Ador House, 5th Floor, 6 K Dubash Marg, Fort, Mumbai (M.H.) - 400 001

ORDINARY BUSINESS:

1. Adoption of the Annual Financial Statements and reports thereon for the year ended on 31st March, 2023.

To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) for the year ended 31st March, 2023 consisting of Audited Balance Sheet as at 31st March 2023 and the Statement of Profit and Loss for the year ended on that date together with the Report of Board of Directors and Auditors thereon.

2. To re-appoint Ms. Tanya Halina Advani, Director who retires by rotation.

To appoint a director in place of Ms. Tanya Halina Advani (DIN: 08586636) who retires by rotation and, being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

3. To consider appointment of Mr. Deep Ashda Lalvani (DIN: 01771000) as Director of the Company and if thought fit, to pass, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, and in accordance with the provisions of Section 152, 196, 197, 198, 203 and other applicable provisions if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification or reenactment thereof) read with Schedule V of the Companies Act, 2013, and subject to such other approvals as may be required, consent and approval of the Company be and is hereby accorded for appointment of Mr. Deep Ashda Lalvani (DIN: 01771000), as Whole Time Director and Chief Financial Officer for a period of five years with effect from May 30, 2023 to May 29, 2028, liable to retire by rotation at NIL remuneration, with authority and power to the Board of Directors to alter, vary or modify the terms and conditions of the said appointment and/or remuneration as it may deem fit and in consultation with Deep A Lalvani, subject to the same not exceeding the limits specified under Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment(s) thereof."

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, usual or expedient, to give effect to the aforesaid resolution"

By order of the Board
For Ador Multi Products Ltd.

Registered Office:

CIN: L85110MH1948PLC310253

Ador House, 5th Floor, 6 K Dubash Marg, Fort,
Mumbai - 400 001

Email: cs.adormultiproducts@gmail.com

Sd/-

Deep A Lalvani
Chairman & Whole Time Director
DIN: 01771000

Place: Mumbai

Date : 30th May, 2023

NOTES:

1. The Ministry of Corporate Affairs ('MCA'), vide its General Circular No. 20/2020 dated 5th May, 2020 read with General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 02/2021 dated 13th January, 2021, 19/2021 dated 8th December, 2021, 21/2021 dated 14th December, 2021, 02/2022 dated 5th May, 2022 and 10/2022 dated 28th December, 2022 ('MCA Circulars') and all other relevant circulars issued from time to time, has allowed the Companies to conduct the AGM through Video Conferencing or Other Audio-Visual Means ('VC/OAVM') till 30th September, 2023. In accordance with the said MCA Circulars and applicable provisions of the Act, the 75th AGM of the Company shall be conducted through VC/OAVM. National Securities Depositories Limited ('NSDL') will be providing facilities in respect of:

(a) voting through remote e-voting;

(b) participation in the AGM through VC/OAVM facility;

(c) e-voting during the AGM.

Hence, Members can attend and participate in the ensuing EGM/AGM through VC/OAVM hereinafter called E-AGM.

2. The meeting shall be deemed to be conducted at the Registered Office of the company at Ador House, 5th Floor, 6 K Dubash Marg, Fort, Mumbai – 400 001 (MH)
3. As the AGM shall be conducted through VC / OAVM, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and hence the proxy form and attendance slip are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
4. The attendance of the Members attending the AGM through VC / OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. The Members can join the E-AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting i.e. from 10:45 am to 11:15 am by following the procedure mentioned in the Notice. The facility of participation at the E-AGM through VC / OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the E-AGM without restriction on account of first come first served basis.