

**ADVANCE PETROCHEMICALS LIMITED**  
**(CIN L23200GJ1985PLC008013)**

**35<sup>th</sup> Annual Report**  
**2019-20**

## **CORPORATE INFORMATION**

### ➤ **DIRECTORS**

- |                                     |  |
|-------------------------------------|--|
| 1. Mr. Arvind Vishwanath Goenka     | Director   |
| 2. Mr. Pulkit Goenka                | Chairman, Managing Director<br>(w.e.f. 25.10.2019) |
| 3. Mr. Nirish Jagabhai Parikh       | Director   |
| 4. Ms. Aanchal Arvind Goenka        | Director   |
| 5. Mr. Mohmmadhanif Sherkhan Nagori | Director (w.e.f 24.06.2019)                        |
| 6. Mr. Omprakash Jalan              | Director (upto 24.06.2019)                         |
| 7. Mr. Shaileshsingh Rajput         | Whole-Time Director<br>(upto 25.10.2019)           |

### ➤ **KEY MANAGERIAL PERSONNEL**

- |                              |                         |
|------------------------------|-------------------------|
| 1. Mr. Natraj Mohanbhai Arli | Chief Financial Officer |
|------------------------------|-------------------------|

### ➤ **COMPANY SECRETARY**

- |                     |                     |
|---------------------|---------------------|
| Mrs. Sanjoly Jalaln | (upto 16.04.2019)   |
| Mr. Mohit Asawa     | (w.e.f. 07.08.2020) |

### ➤ **AUDIT COMMITTEE**

- |                                     |                            |
|-------------------------------------|----------------------------|
| 1. Mr. Nirish Jagabhai Parikh       | Chairman                   |
| 2. Mr. Mohmmadhanif Sherkhan Nagori | Member (w.e.f.-24.06.2019) |
| 3. Mr. Omprakash Jalan              | Member(upto 24.06.2019)    |
| 4. Mr. Arvind Vishwanath Goenka     | Member                     |

### ➤ **NOMINATION AND REMUNERATION COMMITTEE**

- |                                     |                            |
|-------------------------------------|----------------------------|
| 1. Mr. Nirish Jagabhai Parikh       | Chairman                   |
| 2. Mr. Omprakash Jalan              | Member (upto 24.06.2019)   |
| 3. Mr. Mohmmadhanif Sherkhan Nagori | Member (w.e.f.-24.06.2019) |
| 4. Mr. Arvind Vishwanath Goenka     | Member                     |

### ➤ **STAKEHOLDERS' RELATIONSHIP COMMITTEE**

- |                                     |                          |
|-------------------------------------|--------------------------|
| 1. Mr. Arvind Vishwanath Goenka     | Chairman                 |
| 2. Mr. Mohmmadhanif Sherkhan Nagori | Member                   |
| 3. Mr. Nirish Jagabhai Parikh       | Member                   |
| 4. Mr. Shaileshsingh Rajput         | Member (upto 25.10.2019) |

### ➤ **KEY CONTACT PERSON**

- |                           |                         |
|---------------------------|-------------------------|
| Mr. Pulkit Goneka         | Managing Director       |
| Mr. Natraj Mohanbhai Arli | Chief Financial Officer |

➤ **BANKERS**

Punjab National Bank (Earlier Known as Oriental Bank of Commerce)  
C.G. Road Branch,  
Ahmedabad – 380 006.

➤ **STATUTORY AUDITORS:**

Devpura Navlakha & Co.  
Chartered Accountants  
Ahmedabad

➤ **SECRETARIAL AUDITORS**

M/s. Patawari & Associates  
Practicing Company Secretaries  
Ahmedabad

➤ **INTERNAL AUDITORS**

M/s. Tibrewal Bhagat & Associates,  
Chartered Accountants  
Ahmedabad

➤ **SHARES LISTED WITH :**

Bombay Stock Exchange (BSE)

➤ **REGISTRAR & SHARE TRANSFER AGENT:**

Bigshare Services Pvt. Ltd.  
1st Floor, Bharat Tin Works Building,  
Opp. Vasant Oasis, Makwana Road, Marol,  
Mumbai – 400 059

➤ **REGISTERED OFFICE:**

36, Kothari Market, Kankaria Road,  
Ahmedabad – 380 022.

**Factory Address:** Plot No. 167,  
Pirana Approach, Village: Piplej,  
Ahmedabad

➤ **CORPORATE IDENTITY NUMBER:**

L23200GJ1985PLC008013

➤ **WEBSITE:**

[www.advancepetro.com](http://www.advancepetro.com)

**EMAIL:**

[info@advancepetro.com](mailto:info@advancepetro.com)

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**ADVANCE PETROCHEMICALS LIMITED**

**Registered office:** 36, Kothari Market Kankaria Road Ahmedabad-380022

**CIN:** L23200GJ1985PLC008013 **Tel:** 8758998855 **Website:** [www.advancepetro.com](http://www.advancepetro.com)

**E-Mail:** [info@advancepetro.com](mailto:info@advancepetro.com)

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**NOTICE** is hereby given that Thirty Fifth (35<sup>th</sup>) Annual General Meeting of the members of the Company will be held on Wednesday, 30<sup>th</sup> December, 2020 at 02:00 p.m. at the Registered office of the Company situated at 36, Kothari Market, Kankaria Road Ahmedabad-380022 to transact the following business: -

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements for the Financial Year ended on 31<sup>st</sup> March, 2020, together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. Aanchal Goenka (DIN: 07145448), Director of the Company who retires by rotation and being eligible offers herself for reappointment.
3. To ratify & appoint the Statutory Auditors and to determine their remuneration and in this regard pass with or without modification(s), the following resolution as an

**ORDINARY RESOLUTION.**

**“RESOLVED THAT** pursuant to the provisions of Section 139(8), 142 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) and/or re-enactment(s) thereof, for the time being in force), the appointment of M/s Suresh R Shah & Associates, Chartered Accountants, (FRN: 110691W), as the Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s Devpura Navlakha & Co, Chartered Accountants, (FRN:- 121975W), to hold office from November 10, 2020, till the conclusion of this 35th Annual General Meeting, at such remuneration as may be decided by the Board of Directors in consultation with Audit Committee and the said Auditors, be and is hereby approved, confirmed and ratified.”

**“RESOLVED FURTHER THAT** pursuant to the provisions of Sections 139, 142 of the Companies Act, 2013 (“Act”) and other applicable provisions, if any, read with Companies (Audit and Auditors) Rules, 2014 made there under and other applicable rules, if any, under the said Act (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s Suresh R Shah & Associates, Chartered Accountants, (FRN: 110691W) be and is hereby appointed as the Statutory Auditors of the Company from the conclusion of 35th Annual General Meeting till the conclusion of 40th Annual General Meeting on such remuneration as may be decided by the Board of Directors in consultation with Audit Committee and the said Auditors.”

**By Order of the Board of Directors  
ADVANCE PETROCHEMICALS LIMITED**

**Date: 10.11.2020  
Place: Ahmedabad**

**PULKIT GONEKA  
Chairman & Managing Director  
DIN No. 00177230**

## **NOTES:**

1. A member entitled to attend and vote at the meeting is also entitled to appoint one or more proxies and that a proxy need not be a member of the company. Proxies in order to be effective must be deposited not less than 48 hours before the commencement of the meeting. A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in aggregate not more than 10 (ten) percent of the total share capital of the Company. However, a member holding more than 10% (ten percent) of the total share capital of the Company may appoint a single person as proxy and such person shall not act as proxy for any other member. Proxies submitted on behalf of the Companies, Societies, etc., must be supported by an appropriate resolution/authority as applicable.
2. The Register of Members and Share Transfer Books will remain close from 24<sup>th</sup> December, 2020 to 30<sup>th</sup> December, 2020 (both days inclusive).
3. Members are requested to intimate about the change in address, if any.
4. Members are requested to bring the copies of the annual report as the same will not be distributed at the annual general meeting.
5. Pursuant to Section 72 of the Companies Act, 2013, Members who hold shares in the physical form can nominate a person in respect of all the shares held by them singly or jointly.
6. Members may note that the copy of the annual report for the year 2019-2020 is also available on the website of the Company.
7. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Members have been provided with the facility to cast their vote electronically, through the e- voting services provided by the NSDL (National Securities Depository Limited ) on all resolutions set forth in this Notice.

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by companies and has issued circular stating that service of notice/documents including annual report can be sent by e-mail to its members. We fully support the Ministry's green initiative. Accordingly, the members are requested to inform their e-mail addresses to RTA - M/s Bigshare Services Pvt. Ltd., 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Mumbai – 400 059.

8. The information pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with respect to the details of the Directors seeking appointment / re-appointment in this Annual General Meeting is annexed herewith.
9. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

10. Notice of the 35<sup>th</sup> Annual General Meeting of the Company Inter alia, indicating the process and manner of e-voting is being sent to all the members whose email Ids are registered with the Company/Depository Participant(s) for communication purpose through electronic mode unless any member has requested for a physical copy of the same. For members who have not registered their email address, physical copies of the Notice of the 35<sup>th</sup> Annual general Meeting of the Company, inter alia, indicating the process and manner of e-voting is being sent through the permitted mode.
11. In view of COVID-19, shareholders are requested to follow the below mentioned safety guidelines while attending the meeting:
- Maintain at least 1 meter (3 feet) distance between yourself and others;
  - Wear a mask throughout the meeting;
  - Use a hand sanitizer, which would be provided at the entrance of the meeting hall on the day of meeting;

**THE INSTRUCTIONS FOR SHAREHOLDERS VOTING ELECTRONICALLY ARE AS UNDER:**

The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.

The Notice of the Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link <https://www.evoting.nsdl.com> or (<https://www.advancepetro.com>).

**The e-voting period commences on December 27, 2020 (9:00 am) and ends on December 29, 2020 (5:00 pm).** During this period shareholders' of the Company, may cast their vote electronically. The e-voting module shall also be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the **cut-off date** of 23<sup>rd</sup> December, 2020. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 23<sup>rd</sup> December, 2020, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or ([info@advancepetro.com](mailto:info@advancepetro.com)).

The facility for voting through remote e-voting shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

**How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

**Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>**

**Step 2 : Cast your vote electronically on NSDL e-Voting system.**



Details on Step 1 is mentioned below:

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below :

<b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID  For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID  For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company  For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
  - c) How to retrieve your ‘initial password’?
    - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email

ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
  - a) Click on “Forgot User Details/Password?”(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) Physical User Reset Password?” (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.