

**43rd
Annual Report
2021-22**



**Ahluwalia Contracts
(India) Limited**

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Bikramjit Ahluwalia, Managing Director
Mr. Shobhit Uppal, Dy. Managing Director
Mr. Vikas Ahluwalia, Whole Time Director
Mr. Sanjiv Sharma, Whole Time Director

Mr. Arun Kumar Gupta, Independent Director
Dr. Sushil Chandra, Independent Director
Mr. Rajendra Prasad Gupta, Independent Director
Dr. Sheela Bhide, Independent Director

COMPANY SECRETARY / COMPLIANCE OFFICER

Mr. Vipin Kumar Tiwari
cs.corpoffice@acilnet.com

AUDITORS

M/s Amod Agrawal & Associates
Chartered Accountants
G-3, Block-C, Kailash Apartment,
Lala Lajpat Rai Marg,
New Delhi-110048

BANKERS

Indian Bank
Bank of Maharashtra
Axis Bank
HDFC Bank Ltd
IDBI Bank Ltd
IDFC First Bank Ltd
RBL Bank Limited
State Bank of India
Yes Bank Ltd
Union Bank of India
Indusind Bank
ICICI Bank Ltd

CHIEF FINANCIAL OFFICER (CFO)

Mr. Satbeer Singh
Satbeersingh@acilnet.com

REGISTERED /CORPORATE OFFICE

A-177, Okhla Industrial Area,
Phase-I, New Delhi-110020
Phone : 011-4941 0522, 517, 599
Fax : 011-49410553 & 49410575

WEBSITE: www.acilnet.com

Email ID: mail@acilnet.com

CONTENTS

NOTICE	02-15
Notice	02
<hr/>	
STATUTORY REPORTS	16-74
Management Discussion and Analysis	16
Director's Report with Annexures	21
Business Responsibility Report	43
Report on Corporate Governance	53
<hr/>	
FINANCIAL STATEMENTS	75-253
Standalone	
Auditor's Report	72
Balance Sheet	85
Statement of Profit and Loss Account	86
Cash Flow Statement	87
Statement of Change of Equity	88
Notes to Financial Statements	89
Consolidated	
Auditor's Report	168
Balance Sheet	175
Statement of Profit and Loss Account	176
Cash Flow Statement	177
Statement of Change of Equity	178
Notes to Financial Statements	179



NOTICE

Notice is hereby given that the 43rd Annual General Meeting of the Members of the Ahluwalia Contracts (India) Ltd ('the Company') will be held on Wednesday, 28th September, 2022 at 3.00 p.m. (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

ITEM NO. 1

ADOPTION OF FINANCIAL STATEMENTS:

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Auditors and the Board of Directors thereon.

ITEM NO. 2

DECLARATION OF DIVIDEND:

To declare a final dividend @ 15% of ₹ 0.30 Paise per equity share of face value of ₹ 2/- per share for the year 2021-22.

ITEM NO. 3

To consider appointment of a Director in place of Mr. Sanjiv Sharma (DIN 08478247), who retires by rotation and being eligible, offers himself for reappointment.

SPECIAL BUSINESS:

ITEM NO. 4

RE-APPOINTMENT OF MR. SANJIV SHARMA (DIN:08478247), WHOLE TIME DIRECTOR OF THE COMPANY:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to Sections 196, 197 and 203 of the Companies Act, 2013 ("Act"), read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Schedule V of the Companies Act, 2013 and Regulation 17(1C) of SEBI (Listing Obligation and disclosure requirement) Regulation, 2015 and the provisions of Articles of Association of the Company, and as recommended by the Nomination & remuneration Committee (NRC) and Board, consent of the Members be and is hereby accorded to re-appoint **Mr. Sanjiv Sharma** (DIN: 08478247) as Whole Time Director of the Company for a period of Five Years with effect from 1st August, 2022 to 31st July, 2027 on such terms and conditions including remuneration as given below.

1. Basic Salary of ₹ 3,75,000/- (₹ Three Lakhs seventy-five thousand only) per month.

2. HRA of ₹ 1,25,000/- (₹ One Lakhs twenty-five thousand only) per month.
3. Gratuity as Per Gratuity Act.
4. Contribution to provident fund and pension fund subject to specified ceiling in applicable Acts, if any.

"RESOLVED FURTHER THAT in case of loss or inadequacy of profit the aggregate of monthly remuneration payable to the said Whole Time Director, inclusive of the value of all perquisites (other than those specifically exempted under section II of part II of the Schedule) shall not exceed the ceiling limits specified under Schedule V of the Companies Act, 2013."

"RESOLVED FURTHER THAT the Company shall reimburse the Whole Time Director all expenses incurred on entertainment, traveling and/or any other expenses incurred solely for the purpose of business on the Company and that the same shall not be considered a part of remuneration."

"RESOLVED FURTHER THAT Mr. Bikramjit Ahluwalia (DIN:00304947), Chairman & Managing Director, Mr. Shobhit Uppal (DIN: 00305264), Dy. Managing Director and Mr. Vipin Kumar Tiwari, Company Secretary of the Company be and are hereby severally authorized to file the necessary Forms with the Registrar of Companies, NCT Delhi & Haryana, New Delhi (MCA) and to do all such acts, deeds and things as may be necessary to give effect to the aforesaid resolution."

ITEM NO. 5

RE-APPOINTMENT OF MR. RAJENDRA PRASHAD GUPTA (DIN:02537985), AS INDEPENDENT DIRECTOR OF THE COMPANY.

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 and Regulation 17(1C) and 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as recommended by the Nomination & Remuneration Committee & Board, **Mr. Rajendra Prashad Gupta** (DIN: 02537985), Independent Director of the Company, be and is hereby re-appointed as the independent director of the Company for his second term for another period of five years to hold office from 24th July, 2022 to 23rd July, 2027"

NOTICE (Contd.)

“RESOLVED FURTHER THAT Mr. Bikramjit Ahluwalia (DIN:00304947), Chairman & Managing Director, Mr. Shobhit Uppal (DIN:00305264), Dy. Managing Director and Mr. Vipin Kumar Tiwari, Company Secretary of the Company be and are hereby severally authorized to file the necessary Forms with the Registrar of Companies, NCT Delhi & Haryana, New Delhi (MCA) and to do all such acts, deeds and things as may be necessary to give effect to the aforesaid resolution.”

ITEM NO. 6**RE-APPOINTMENT OF DR. SHEELA BHIDE (DIN: 01843547) AS INDEPENDENT DIRECTOR OF THE COMPANY**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 and Regulation 17(1C) and 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as recommended by the Nomination & Remuneration Committee and Board, **Dr. Sheela Bhide** (DIN: 01843547), Independent Director of the Company, be and is hereby re-appointed as independent director of the Company for her second term for another period of five years to hold office from 17th September, 2022 to 16th September, 2027.”

REGISTERED OFFICE

A-177, Okhla Industrial Area,
Phase-I, New Delhi-110020
CIN : L45101DL1979PLC009654
Date: 12th August, 2022

“RESOLVED FURTHER THAT Mr. Bikramjit Ahluwalia (DIN:00304947), Chairman & Managing Director, Mr. Shobhit Uppal (DIN:00305264), Dy. Managing Director and Mr. Vipin Kumar Tiwari, Company Secretary of the Company be and are hereby severally authorized to file the necessary Forms with the Registrar of Companies, NCT Delhi & Haryana, New Delhi (MCA) and to do all such acts, deeds and things as may be necessary to give effect to the aforesaid resolution.”

ITEM NO. 7**TO RATIFY THE REMUNERATION OF COST AUDITORS FOR THE FINANCIAL YEAR ENDING MARCH 31, 2023.**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013, if any, and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the remuneration of ₹ 2.00 lakhs to be paid to M/s N. M & Co., Cost Accountants (FRN: 000545), the Cost Auditors, for conducting the audit of the cost records of the Company for the financial year 2022-23, be and is hereby ratified .”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

By order of the Board
For **Ahluwalia Contracts (India) Ltd**
Sd/-
(Vipin Kumar Tiwari)
Company Secretary
ACS: 10837



NOTICE (Contd.)

NOTES FORMING PART OF THE NOTICE

1. **IN VIEW OF THE COVID-19 PANDEMIC AND THE NEED FOR ENSURING SOCIAL DISTANCING, THE GOVERNMENT OF INDIA, MINISTRY OF CORPORATE AFFAIRS ("MCA") ALLOWED CONDUCTING ANNUAL GENERAL MEETING THROUGH VIDEO CONFERENCING (VC) OR OTHER AUDIO-VISUAL MEANS (OAVM) WITHOUT THE PHYSICAL PRESENCE OF MEMBERS AT A COMMON VENUE. ACCORDINGLY, MCA ISSUED CIRCULAR NO. 14/2020 DATED APRIL 08, 2020, CIRCULAR NO. 17/2020 DATED APRIL 13, 2020, CIRCULAR NO. 20/2020 DATED MAY 05, 2020, CIRCULAR NO. 02/2021 DATED JANUARY 13, 2021, CIRCULAR NO. 20/2021 DATED DECEMBER 8, 2021 AND CIRCULAR NO. 2/2022 DATED MAY 5, 2022 ("MCA CIRCULARS"), PRESCRIBING THE PROCEDURES AND MANNER OF CONDUCTING THE ANNUAL GENERAL MEETING THROUGH VC/OAVM. MCA CIRCULAR NO. 2/2022 DATED MAY 5, 2022 EXTENDED THE TIME LINE FOR HOLDING OF ANNUAL GENERAL MEETINGS THROUGH VC/OAVM TILL DECEMBER 31, 2022. IN COMPLIANCE WITH THE APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AND MCA CIRCULARS, THE 43RD ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS WILL BE HELD THROUGH VC/OAVM. HENCE, THE MEMBERS CAN ATTEND AND PARTICIPATE IN THE AGM THROUGH VC/OAVM ONLY. THE DEEMED VENUE FOR THE 43RD ANNUAL GENERAL MEETING OF THE COMPANY SHALL BE THE REGISTERED OFFICE OF THE COMPANY.**
2. The Company has enabled the Members to participate at the 43rd AGM through the VC / OAVM facility provided by Link Intime India Private Limited (Linkintime), Registrar and Share Transfer Agent. The instructions for participation by Members are given in the subsequent paragraphs. Members may note that the VC facility provided by Linkintime (<https://instameet.linkintime.co.in>) allows participation of at least 1000 Members on a first-come-first-served basis. The large shareholders (i.e. shareholders holding 2% or more shareholding), promoters, institutional investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc. can attend the AGM without any restriction on account of first come- first-served principle.
3. In addition to the above, the proceedings of the 43rd AGM will be tele cast live for all the shareholders holding

the shares as on the cut-off date i.e. Wednesday, 21st September, 2022. The shareholders can visit <https://instavote.linkintime.co.in> and login through existing user id and password to watch the live proceedings of the 43rd AGM to be held on Wednesday, 28th September, 2022 from IST 3.00 p.m. onwards.

4. As per the provisions under the MCA Circulars, Members attending the 43rd AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. The Register of Members & Share Transfer Book of the Company shall remain closed during the Book closure period i.e. 22-09-2022 to 28-09-2022 and also remote e-voting period start from 25-09-2022 at 10.00 a.m. to 27-09-2022 at 5.00 p.m. for 43rd AGM. The Company has provided the facility to members to exercise their right to vote by electronic means both through remote e-voting and e-voting during the AGM. The process of remote e-voting with necessary instructions are given in the subsequent paragraphs.
6. Members joining the meeting through VC / OAVM, who have not already cast their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC / OAVM but shall not be entitled to cast their vote again.
7. The Company has appointed Mr. Santosh Kumar Pradhan, Practising Company Secretary (Membership No. FCS 6973) (PCS No.7647), to act as the Scrutinizer, to scrutinize the e-voting process in a fair and transparent manner.
8. As per the Companies Act, 2013 and the rules framed thereunder, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf. Since the 43rd AGM is being held through VC / OAVM as per the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be made available for the 43rd AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
9. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said

NOTICE (Contd.)

Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to Mr. Santosh Kumar Pradhan, Company Secretary (scrutinizer email) with a copy marked to santosh@kritiadvisory.com

10. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
11. In line with the MCA Circulars, the notice of the 43rd AGM along with the Annual Report 2021-22 are being sent only by electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories. Members may please note that this Notice and Annual Report 2021-22 will also be available on the Company's website at http://www.acilnet.com/wp-content/uploads/2022/06/ACIL_AR_2021_22.pdf websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of Link Intime at : <https://instameet.linkintime.co.in>
12. Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, Link Intime India Pvt. Ltd.
13. Members may note that pursuant to the Circulars from MCA and SEBI, the Company has enabled a process for the limited purpose of receiving the Company's annual report and notice for the Annual General Meeting (including remote e-voting instructions) electronically, and Members may temporarily update their email address by accessing the <https://instavote.linkintime.co.in>.
14. Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 relating to the Special Business to be transacted at the 43rd AGM is annexed hereto. All documents referred to in the accompanying Notice and the Explanatory Statement shall be available for inspection electronically.

Members seeking to inspect such documents can send an email to cs.corpoffice@acilnet.com
15. Brief profile of the Directors proposed to be appointed / re-appointed is given towards the end of this Notice pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standard-2 issued by the Institute of Company Secretaries of India. The Company has received

the requisite consents/ declarations for the appointment/ re-appointment of the Directors mentioned in the Notice of the AGM as stipulated under the Companies Act, 2013 and the rules made thereunder.

16. All unclaimed/unpaid dividend up to the financial year ended on 31st, March 2011 have been transferred to the Investor Education and Protection Fund of the Central Government pursuant to Section 205A of the Companies Act, 1956 (corresponding Section 124 & 125 of the Companies Act, 2013)
17. Members are requested to note that dividends not encashed or remaining unclaimed for a period of 7 (seven) years from the date of transfer to the Company's Unpaid Dividend Account, shall be transferred, under Section 205A of the Companies Act, 1956 (corresponding Section 124 & 125 of the Companies Act, 2013), to the Investor Education & Protection Fund (IEPF), established by the Central Government under Section 205C of the Companies Act, 1956 and/or corresponding provisions of Section 125 of the Companies Act, 2013. No claim in respect to the dividend shall lie against the Company or IEPF after transfer of the dividend amount to IEPF.

18. PAYMENT OF UN-PAID/ UNCLAIMED DIVIDEND

The members are hereby informed that the Company would transfer the unpaid / unclaimed dividends, which remain unclaimed for a period of 7 years, to the Investor Education and Protection Fund (IEPF) constituted by the Central Government under section 125 of The Companies Act, 2013.

The following are the details of dividends declared by the Company and last date for claiming unpaid Dividend.

Sl.	Financial Year	Date of Declaration of dividend	Last date for claiming unpaid Dividend
1	2017-18	22/09/2018	26/11/2025
2	2018-19	25/09/2019	30/11/2026

In view of the above, the shareholders are advised to send their requests for payment of unpaid dividend pertaining to the years 2017-18 and 2018-19 to the Share Transfer Agent at New Delhi for Revalidation of Dividend Warrants/ Demand Drafts before the last date for claiming un-paid dividend.

The Company has uploaded the details of unpaid and unclaimed amount lying with the Company as on the date of last AGM on 24-09-2021 on the Company website (www.acilnet.com) as well as the Ministry of Corporate



NOTICE (Contd.)

Affairs website.

Once the unpaid/ unclaimed dividend is transferred to IEPF, no claim shall lie against the Company / Registrar & Transfer Agent (RTA) in respect of such amount by the member.

Investors holding shares in physical form are advised to forward the particulars of their bank account, name, branch and address of the bank to the Share Transfer Agent immediately, if not sent earlier, so as to enable them to update the records.

19. The members desirous of obtaining any information/ clarification concerning the accounts and operations of the Company are requested to address their questions in writing to the Company Secretary at least five days before the Annual General Meeting, so that the information required may be made available at the Annual General Meeting.
20. Pursuant to the provisions of the Companies Act, 2013 read with the Rules framed there under, the Company may send notice of Annual General Meeting, Directors' Report, Auditors' Report / Annual Audited Financial Statements in electronic mode. Further, pursuant to the first proviso to the Rule 18 of the Companies (Management and Administration) Rule, 2014, the Company shall provide an advance opportunity at least once in a financial year to the members to register their e-mail address and changes therein. In view of the same, Members are requested to kindly update their e-mail address with depository participants in case of holding shares in demat form. If holding shares in physical form, Members are requested to inform their e-mail IDs to the Company.
21. The electronic copy of the Notice of the 43rd Annual General Meeting of the Company inter-alia indicating the process and manner of remote e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the aforesaid documents are being sent by the permitted mode.
22. As a part of "Green initiative in the Corporate Governance", The Ministry of Corporate Affairs vide its circular nos. 1/2011 and 17/2011 dated 21.04.2011 and 29.04.2011, respectively, has permitted the companies to serve the documents, namely, Notice of General Meeting, Balance Sheet, Statement of Profit & Loss, Auditor's report, Director's report etc., to the

members through email. The shareholders holding shares in physical form are requested to register their e-mail address with the Registrar and Share transfer agents by sending duly signed request letter quoting their folio no., name and address. In case shares held in demat form, the shareholders may register their e-mail addresses with their DP'S (Depository Participants). In case any member desires to get hard copy of Annual Report, they can write to Company at registered office address or email at cs.corpoffice@acilnet.com.

23. Members may also note that the Notice of the 43rd Annual General Meeting and the Annual report for financial year 2021-22 will also be available on the Company's website http://www.acilnet.com/wp-content/uploads/2022/06/ACIL_AR_2021_22.pdf for their download.

24. SHARE TRANSFER AGENT

LINK INTIME INDIA PVT LTD

Noble Heights, 1st Floor Plot NH-2, C-1, Block LSC,
Near Savitri Market, Janakpuri, New Delhi - 110058

Tel. No.- 011-49411000

Fax No. - 011-41410591; email: delhi@linkintime.co.in

25. The Board has recommended a Final Dividend @ ₹ 0.30 per share in its meeting held on 30th May, 2022. The dividend, if declared, at

the Annual General Meeting will be paid to those Members, whose names appear on the Register of Members of the Company at the closure of business hours of 22nd September, 2022 subject to tax at source (TDS).

26. MEMBERS ARE REQUESTED TO:

Send their queries, if any, to reach the Company's Register and Corporate office at New Delhi at least 5 days before the date of the meeting so that information can be made available at the meeting.

- i. All documents referred in the notice are open for inspection at the Registered Office of the Company between 11.00 a.m. to 1.00 p.m. on any working day prior to the date of the Annual General Meeting.
- ii. Shareholders are requested to intimate immediately the change in address, if any, to the Company's Registrar and Share Transfer Agent (RTA) M/s Link Intime India Pvt. Ltd. Noble Heights, 1st Floor Plot NH-2, C-1, Block LSC, Near Savitri Market, Janakpuri, New Delhi – 110058. Those who are holding their Shares in dematerialized form may notify to their Depository participants, change

NOTICE (Contd.)

/ correction in their address / Bank Account particulars etc.

PURSUANT TO CLAUSE 36 (3) OF THE SEBI (LODR) REGULATIONS, 2015, READWITH SS-2 THE PARTICULARS OF THE DIRECTORS PROPOSED TO BE APPOINTED/ RE-APPOINTED ARE GIVEN BELOW:

- 1. Mr. Sanjiv Sharma (DIN 08478247)**, as Whole Time Director S/o late Shri Satyadeo Sharma aged 53 years, is holding degree in Masters in Civil Engineering with Honors from IIT Roorkee and has been experience more than 30 years in multifarious activities relating to Construction Industry. He has been involved with Central Public Works Department from the year 1993 to 2007 and executed various prominent projects as an Engineer In-charge in CPWD.

Mr. Sanjiv Sharma, during the construction of SEBI building, had visited Dubai & Abu Dhabi for inspection of Curtain Glazing and Aluminum Composite Panel cladding works. He had also inspected the plant of Emirates glass in Dubai to understand the various processes involved during glass processing (tempering) and high performance coatings (Soft Coating). He had witnessed mock up test for curtain glazing in Al-futtaim, cladding technology division, Dubai. Mr. Sanjiv Sharma, Whole Time Director of the Company, is not related to any of the Directors of the Company.

He has Directorship in following Companies:

- Premsagar Merchants Pvt. Ltd.
- Splendor Distributors Pvt. Ltd.,
- Paramount Dealcomm Pvt. Ltd.,
- Jiwanyoti Traders Pvt. Ltd.,
- Dipesh Mining Pvt. Ltd.

- 2. Mr. Rajendra Prashad Gupta (DIN: 02537985)** as an Independent-Director S/o Shri Hazari Lal, aged 73 years, is holding degree in B.Sc. (Civil Engineer) from Delhi College of Engineering and has more than 49 years of Experience in multifarious activities relating to Indian Railway, infrastructure. He has been involved with Indian Railway Service of Engineers with Experience on Railways and others sectors.

Mr. Rajendra Prashad Gupta was posted as Chief/Dy. Chief Engineer incharge of various projects and Addl. member (Works) of Railway Board. He was also Executive Director/ Director In Railways. Mr. Gupta carried out complete final

location survey, coordinated with state government and got set up special land acquisition cell for the project, facilitating acquisition in record time, set up the project organization, complete planning and design of important structures including tunnel design in boulder studded rock formation being done for the first time on Indian Railways, finalized the tenders for first block section and supervised the construction. Mr. Rajendra Prashad Gupta, Independent Director of the Company, is not related to any of the Directors of the Company.

He has Directorship in following Companies:

R.P. Gupta Engineers Private Limited and Nighttime Buildtech Private Limited

- 3. Dr. Sheela Bhide (DIN: 01843547)** as an Independent Director D/o Sh. Damodar Narhar Thakar, aged 74 years, is a retired Civil Servant belonging to the Indian Administrative Service (IAS), Andhra Pradesh Cadre of 1973 Batch. She has served Government of Andhra Pradesh and Government of India in various assignments over a period of 37 years. She has held the posts of Chairperson of the India Trade Promotion Organization (ITPO) under the Ministry of Commerce and Industry, Special Secretary and Financial Advisor in the Ministry of External Affairs, Additional Secretary and Financial Adviser in the Ministry of Defence and Joint Secretary in the Ministry of Corporate Affairs In the Government of Andhra Pradesh. She was Principal Secretary in the Department of Industries and Commerce and Principal Secretary in the Department of Finance, besides several other posts held by her both in the field and in the Secretariat.

In 2008 she was awarded the Prime Minister's Award for Excellence in Public Administration. Dr. Sheela Bhide has a Doctorate in International Trade from the Graduate Institute for International Studies and Development, Geneva, Switzerland. She holds a Master's degree in Economics from the George Mason University, Virginia, USA and a Master's Degree in Public Administration from the John F. Kennedy School of Government, Harvard University, Cambridge, Massachusetts, USA. At Harvard University, she was awarded the Josephine and Raymond Vernon Awards for Academic Excellence and Leadership. At present, she is the Chairperson of the Women Entrepreneurs International Trade and Technology Centre, Senior Advisor to the Indian Institute of Foundrymen, Senior Advisor to the Association of Lady Entrepreneurs of India.



NOTICE (Contd.)

The details as required under Regulation 36(3) of SEBI LODR Regulations & SS-2 is as detailed below:

Name	Mr. Sanjiv Sharma	Mr. Rajendra Prashad Gupta	Dr. Sheela Bhide
DIN	8478247	2537985	1843547
Date of Birth	09-02-1969	14-09-1949	12-06-1948
Age	53 Years	73 years	74 years
Date of Re-Appointment	01-08-2022	24-07-2022	17-09-2022
Qualifications	M. Tech (Civil Engineer)	B.SC. (Civil Engineer)	MA, (Economics & Political Science) MBA (IGNU), Retired IAS (1973 Batch), PHD in International Trade
Expertise in specific functional area	More than 30 years' experience in Building Construction activities in India with CPWD and ACIL	More than 49 years' experience in Railway Board and Construction Industries in India and overseas	More than 37 years' experience in Govt. of India as Civil Services (IAS) and Andhra Pradesh Government.
Terms & conditions of appointment	Appointed as Whole Time Director of the Company	Appointed as an Independent Director of the Company	Appointed as an Independent Director of the Company
Remuneration	Remuneration as per approval by the Board of Directors of the Company and also recommended by the Nomination & Remuneration Committee	He shall be entitled to sitting fees only	She shall be entitled to sitting fees only
Directorship held in other public limited companies (excluding Foreign Companies)	NIL	NIL	NIL
Membership (M)/ Chairmanship (C) of Committees of other public companies (includes only Audit Committee (AC) of the Company) and Stakeholders'/ Investor' Grievance Committee (SIGC)), CSR Committee, Nomination & Remuneration Committee	NIL	Audit Committee, Nomination & Remuneration, Stakeholders Relationship Committee	Audit Committee, Nomination & Remuneration, Stakeholders Relationship Committee
Number of Equity Shares held in the Company	NIL	NIL	NIL
Relationship with other Directors	None	None	None
Relationship with the manager of the Company	None	None	None
Number of meetings attended during the year (Including Committee)	3	10	3
Membership and Chairmanship of the Committees of the Board	None	Audit Committee	None