



# AJWA FUN WORLD AND RESORT LIMITED



ANNUAL REPORT 2016-17

CIN: L45201GJ1992PLC018294



# AJWA FUN WORLD AND RESORT LIMITED

## BOARD OF DIRECTORS

MR. RAJESHKUMAR CHUNILAL JAIN

MR. RAHIL RAJESHKUMAR JAIN

MR. PRADYUMAN PANDYA

MS. SHANTI YASHPAL NANDECHA

MR. ARVIND MANUBHAI VAKIL

CHAIRMAN & MANAGING DIRECTOR

EXECUTIVE DIRECTOR

INDEPENDENT DIRECTOR

INDEPENDENT DIRECTOR

INDEPENDENT DIRECTOR

### AUDIT COMMITTEE

MS. SHANTI YASHPAL NANDECHA, CHAIRMAN

MR. PRADYUMAN PANDYA, MEMBER

MR. ARVIND MANUBHAI VAKIL, MEMBER

### NOMINATION & REMUNERATION COMMITTEE

MS. SHANTI YASHPAL NANDECHA, CHAIRMAN

MR. PRADYUMAN PANDYA, MEMBER

MR. ARVIND MANUBHAI VAKIL, MEMBER

### SHAREHOLDER'S GRIEVANCE COMMITTEE

MS. SHANTI YASHPAL NANDECHA, CHAIRMAN

MR. PRADYUMAN PANDYA, MEMBER

MR. RAHIL JAIN, MEMBER

### REGISTERED OFFICE:

AJWA NIMETA ROAD

P O AJWACOMPOUND

TA-WAGHODIYA

DIST-BARODA

VADODARA. GJ 391510

PHONE:

WEBSITE: [accounts@ajwaworld.com](mailto:accounts@ajwaworld.com)

### STATUTORY AUDITORS:

M/s DSKHTP & ASSOCIATES

CHARTERED ACCOUNTANTS

RAJKOT

### REGISTRAR & TRANSFER AGENT:

M/S. ADROIT CORPORATE SERVICES PRIVATE LIMITED

REGISTERED OFFICE:

17/20, JAFERBHOY, INDUSTRIAL ESTATE,

01<sup>ST</sup> FLOOR, MAKWANA ROAD, MAROLNAKA

ANDHERI (E), MUMBAI 400 059

### BRANCH OFFICE:

205,206 STERLING CENTRAL, R.C. DATT ROAD,

ALKAPURI, VADODARA 390 007

## **NOTICE**

NOTICE IS HEREBY GIVEN THAT **25<sup>th</sup>** ANNUAL GENERAL MEETING OF **AJWA FUN WORLD AND RESORT LIMITED** WILL BE HELD ON THURSDAY, THE 28<sup>TH</sup> DAY OF SEPTEMBER, 2017 AT 11.00 A.M. AT AJWA NIMETA ROAD P O AJWA COMPOUND- TA-WAGHODIYA DIST-BARODA VADODARA -391510 TO TRANSACT THE FOLLOWING BUSINESS:

### **ORDINARY BUSINESS**

- 1.** To Consider and adopt the audited financial statements of the company for the financial year ended March 31, 2017, the reports of the Board of Directors and Auditors' thereon;
- 2.** To appoint a Director in place of Mr. Rahil Rajeshkumar Jain (Din: 02300673), who retires by rotation and being eligible, offers himself for re-appointment.
- 3.** To appoint auditors and to fix their remuneration and in this regard, to consider and, if thought fit, to pass with or without modification(s), the following resolution as an ordinary **Resolution:**

RESOLVED THAT pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 and rules made there under, M/s. **DSKHTP & ASSOCIATES, CHARTERED ACCOUNTANTS** (ICAI Registration No. 119285W) be hereby reappointed as Statutory Auditors of the Company for the Financial year 2017-18 i.e. upto next Annual General Meeting, at such remuneration as shall be fixed by board of directors of the company."

**By order of the Board of Directors**

**Date : 12.08.2017**  
**Place: vadodara**

**Rajeshkumar Chunilal Jain**  
**Managing Director**  
**(DIN: 00285542)**

## **NOTES**

- **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY IN FORM NO MGT-11 TO BE EFFECTIVE SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.**
- A person can act as a proxy on behalf of members not exceeding 50(fifty) and holding in the aggregate not more than 10 (ten) percent of the total share capital of the company carrying voting rights. A member holding more than 10 (ten) percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy of any other person or shareholder.
- Proxies, in order to be effective, should be duly stamped, completed, signed and deposited at the Registered Office of the Company not less than 48 hours before the meeting. A Proxy form is sent herewith Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
- The Register of Members and Share Transfer Books of the Company will remain closed from 23rd September, 2017 to 28th September, 2017 (both days inclusive) for the purpose of 25<sup>TH</sup> Annual General Meeting of the Company.
- The members are requested to intimate their change of address, if any, immediately to the companies & its Registrar and Transfer Agent (RTA) quoting their Folio No. or Client ID Number.
- Members desiring any information on Accounts are requested to write to the Company at least one week before the meeting so as to enable the management to keep the information ready. Replies will be provided at the meeting
- As a measure of economy, copies of Annual Report will not be distributed at the Annual General Meeting. Shareholders are requested to bring their copies of Annual Report and the attendance slip at the Annual General Meeting.
- Nomination facility is available to the Shareholders in respect of share held by them.

- Members who hold shares in dematerialized form are requested to write their client ID and DPID numbers and those who hold shares in physical form are requested to write their Folio number in the attendance slip for attending the meeting.
- The relevant Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of the special business are not there so not being annexed.
- Details under Clause 49 of the Listing Agreement with the Stock Exchanges in respect of the Director seeking reappointment at the Annual General Meeting are as under and forms integral part of the notice. The Director has furnished the requisite declarations for his re-appointment.

<b>SR. NO</b>	<b>NAME OF THE COMPANY IN WHICH HOLDING DIRECTORSHIP</b>	<b>NAME OF COMMITTEE</b>	<b>CHAIRMAN/ MEMBER</b>
1.	SRJ PROJECTS PRIVATE LIMITED	NIL	NIL
2.	YESHWANT ENTERTAINMENT AND INVESTMENT PRIVATE LIMITED	NIL	NIL
3.	AJWA FINANCE LIMITED	NIL	NIL
4.	MAHAVIR ESTATE PVT LTD	NIL	NIL
5.	VIVID INFRA TECH PRIVATE LIMITED	NIL	NIL

- Electronic copy of the Annual Report for 2016-17 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For member have not registered their email address, physical copies of the Annual Report for 2016-17 is being sent in the permitted mode.
- Those shareholders who have not registered their email address or wish to update a fresh email address may do so by submitting the attached E-mail Registration Form to the Company or the Registrar and Share Transfer Agent of the Company.
- **VOTING THROUGH ELECTRONIC MEANS:**
- The Company is pleased to offer e-voting facility to all its members to enable them to cast their vote electronically in terms of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Clause 35B of the Listing

Agreement (including any statutory modification or re-enactment thereof for the time being in force). Accordingly, a member may exercise his vote by electronic means and the Company may pass any resolution by electronic voting system in accordance with the above provisions.

The instructions for e-voting are as under:

## **SECTION A - E-VOTING PROCESS –**

Step 1: Open your web browser during the voting period and log on to the e-Voting Website: [www.evotingindia.com](http://www.evotingindia.com)

Step 2: Click on “Shareholders” to cast your vote(s)

Step 3: Select the Electronic Voting Sequence Number (EVSN) i.e. 170825035EVSN along with “COMPANY NAME” i.e. **“AJWA FUN WORLD AND RESORT LIMITED”** from the drop down menu and click on “SUBMIT”.

Step 4: Please enter User ID –

- a. For account holders in CDSL: - Your 16 digits beneficiary ID
- b. For account holders in NSDL: - Your 8 Character DP ID followed by 8 Digits Client ID
- c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

Step 5: Enter the Image Verification as displayed and Click on Login

Step 6: If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any Company, then your existing password is to be used.

Step 7: If you are a first time user follow the steps given below:

7.1 Enter your 10 digit alpha-numeric **PAN** issued by Income Tax Department.

For members who have not updated their PAN with the Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN field. In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the PAN field.

7.2 Enter the **Date of Birth (DOB)** recorded in the demat account or registered With the Company for the demat account in DD/MM/YYYY format#

7.3 Enter your Dividend Bank details (Account Number) recorded in the demat account or registered with the Company for the demat account#

# Any one of the details i.e. DOB or Dividend Bank details should be entered for logging into the account. If Dividend Bank details and Date of Birth are not recorded with the Depository or Company please enter **the number of shares held by you as on the cutoff date i.e. 21<sup>st</sup> September, 2017** in the **Bank details field**.

Step 8: After entering these details appropriately, click on “SUBMIT” tab.

Step 9: First time user holding shares in Demat form will now reach Password Generation menu wherein they are required to create their login password in the password field. Kindly note that this password can also be used by the Demat holders for voting for resolution of any other Company on which they are eligible to vote, provided that Company opts for e-Voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password and enter the details as prompted by the system.

Members holding shares in physical form will then directly reach the Company selection screen.

Step 10: Click on the EVSN of the Company i.e. 170825035EVS to vote.

Step 11: On the voting page, you will see Resolution description and against the same the option 'YES/NO' for voting. Select the relevant option as desired YES or NO and click on submit.

Step 12: Click on the Resolution File Link if you wish to view the Notice.

Step 13: After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

Step 14: Once you 'CONFIRM' your vote on the resolution, you will not be allowed to modify your vote. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

## **SECTION B - COMMENCEMENT OF E-VOTING PERIOD AND OTHER E-VOTING INSTRUCTIONS**

I. The e-Voting period commences on 25<sup>st</sup> September, 2017 (9.0a.m.) and ends on 27<sup>st</sup> September, 2017 (6.00 p.m.). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on cut off date of 21<sup>st</sup> September, 2017 may cast their vote electronically. The e-Voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

II. The voting rights of shareholders shall be in proportion to their shares of the Paid up Equity Share Capital of the Company.

III. The Company has appointed V. N. VASANI & ASSOCIATES, Practicing Company Secretary, to act as the Scrutinizer, for conducting the scrutiny of the votes cast.

IV. The Scrutinizer shall, within a period not exceeding three (3) working days from the conclusion of the e-voting period, unblock the votes in the presence of at least two (2) witnesses not in the employment of the



Company and make a Scrutinizer's Report of the votes cast in favor or against, if any and submit forthwith to the Chairman of the Company.

V. The Results shall be declared on the date of AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website [accounts@ajwaworld.com](mailto:accounts@ajwaworld.com) and on the website of CDSL <https://www.evotingindia.co.in> within two days of the passing of the resolutions at the AGM of the Company and communicated to the Stock Exchange(s), where the shares of the Company are listed.

VI. The resolutions shall be deemed to be passed on the date of the Annual General Meeting, subject to receipt of sufficient votes.

VII. For Members holding shares in physical form, the password and default number can be used only for e-Voting on the resolutions given in the notice.

VIII. Institutional Shareholders (i.e. other than individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates, link their account which they wish to vote on and then cast their vote. They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com). They should also upload a scanned copy of the Board Resolution / Power of Attorney (POA) which they have issued in favor of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the vote.

IX. You can also update your mobile number and E-mail ID in the user profile details of the folio which may be used for sending communication(s) regarding CDSL e-Voting system in future. The same may be used in case the Member forgets the password and the same needs to be reset.

X. In case you have any queries or issues regarding e-Voting, you may refer the Frequently Asked Questions ("FAQs") and e-Voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

Contact Details	
<b>Company</b>	<b>AJWA FUN WORLD AND RESORT LIMITED</b>
<b>Registrar and Transfer Agent</b>	<b>M/S. ADROIT CORPORATE SERVICES PRIVATE LIMITED</b> 205/206, STERLING CENTRE, R. C. DUTT ROAD, ALKAPURI VADODARA 390007 <b>REGISTERED OFFICE</b> 17/20 JAFERBHOY IND. ESTATE, 01 <sup>ST</sup> FLOOR, MAKWANA ROAD, MAROLNAKA, ANDHERI (E), MUMBAI 400 059 <b>PHONE: 0265 – 2333667</b> <b>E-mail ID: acsbaroda@adroitcorporate.com</b>
<b>e-Voting Agency</b>	Central Depository Services (India) Limited Email ID: helpdesk.evoting@cdslindia.com
<b>Scrutinizer</b>	CS VIVEK VASANI Practicing Company Secretary Email: csvivekvasani@gmail.com

**Regd. Office:**

**AJWA FUN WORLD AND RESORT LIMITED**  
**CIN: L45201GJ1992PLC018294**  
**RESORT LIMITED**  
AJWA FUN WORLD AND RESORT LIMITED  
AJWA NIMETA ROAD  
P O AJWACOMPOUND  
TA-WAGHODIYA DIST-BARODA  
Vadodara -391510

**BY ORDER OF BOARD OF DIRECTORS**  
**FOR AJWA FUN WORLD AND**

RAJESHKUMAR CHUNILAL JAIN  
Managing Director  
**(DIN: 00285542)**

**DATE: 12.08.2017**