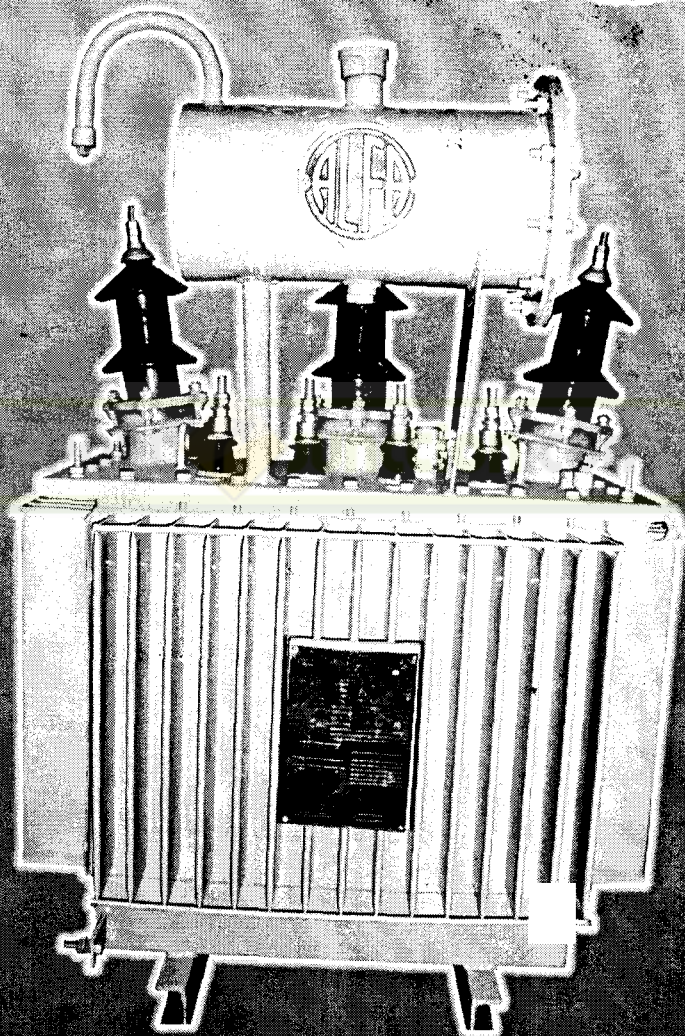




ALFA TRANSFORMERS LIMITED



25th Annual Report

2006-2007

BOARD OF DIRECTORS :

Mr. Dillip Kumr Das	Chairman & Managing Director
Mr. Deepak Kumar Das	Director (Finance)
Mr. Santosh Kumar Pattnaik	Director
Mr. Debasis Das	Director
Mr. S.K. Nanda	Director
Dr. N. C. Pal	Director
Mr. Sambit Mohanty	Director
Mr. Sushil Kumar Nayak	Director
Mr. Sandeep Daga	Director
Mr. Supratim Basu	Director (Appointed on 29.01.2007)
Mr. L. V. N Muralidhar	Director
Mr. Subhasish Das	Director

COMPANY SECRETARY Mr. Prakash Chandra Sahoo

AUDITORS. A. K. Sabat & Co.,
A/348, Sahid Nagar,
Bhubaneswar - 751 007

BANKERS State Bank of India,
Commercial Branch,
IDCOL House (Ground Floor)
Unit - II, Ashok Nagar,
Bhubaneswar - 751 001
Dist. : Khurda (Orissa)

**REGISTERED OFFICE
AND FACTORY** Plot No. : 3337
Mancheswar Industrial Estate,
Bhubaneswar - 751 010

**REGISTRAR & SHARE
TRANSFER AGENT** MCS Limited,
77 / 2A, Hazra Road, 5th Floor,
Kolkata - 700 029





25th Annual General Meeting

**ON Saturday, the 28th day of July, 2007
at 10.30 A.M. at Hotel
"The Triumph Residency",
Plot No. 5-B, Saheed Nagar,
Bhubaneswar - 751007.**

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NOTICE

NOTICE is hereby given that the 25th Annual General Meeting of the company will be held at Hotel "The Triumph Residency, Plot No.-5B, Saheed Nagar, Bhubaneswar-751 007 on Saturday the 28th day of July at 10.30 A. M. to transact the following business: -

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the Audited Balance Sheet as at 31st March 2007, the profit and Loss account for the year ended on that date and the reports of the auditors and directors thereon.
2. To appoint a Director in the place of Mr. Santosh Kumar Nanda, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint a Director in the place of Mr. Sambit Kumar Mohanty, who retires by rotation and being eligible offers himself for reappointment.
4. To appoint a Director in the place of Dr. N. C. Pal, who retires by rotation and being eligible offers himself for reappointment.
5. To appoint Auditors who shall hold office from conclusion of the Annual General Meeting till the conclusion of the Next Annual General Meeting and fix their remuneration.

SPECIAL BUSINESS:

6. To consider and if thought fit, to pass with or without modifications, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Mr. Supratim Basu, who was appointed as an Additional Director of the company by the Board of Directors and who holds the office upto the date of this Annual General Meeting pursuant to the provisions of Section 260 of the Companies Act, 1956 ("the Act") is eligible for appointment and company has received notices in writing pursuant to the provisions of section 257 of the Act from some members of the company proposing his candidature for the office of Director of the Company and who has consented, if appointed, to act as a Director, be and is hereby appointed as Director of the company, liable to retire by rotation."
7. To consider and if thought fit, to pass with or without modifications, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT in accordance with the provision of section 198, 269, 309, 310, 311, Schedule XIII and other applicable provisions if any of the Companies Act, 1956, and subject to other approvals as may be necessary, consent of the Company be and is

hereby accorded to the re-appointment of Mr. Dillip Kumar Das as Managing Director with effect from 7th August 2007 for a period of five years at the following terms and conditions:

- A. **PERIOD OF RE-APPOINTMENT:** From 7th August, 2007 to 6th August, 2012 (five years).
- B. **TENURE OF REVISED REMUNERATION:** From 1st April, 2007 to 31st March, 2009 (two years).
- C. **SALARY:**
Rs.45,000/- per month, which will be paid as a minimum remuneration in the absence of adequacy of profits.
- D. **COMMISSION:**
2% of the net profits of the Company computed in the manner referred to in Sec.198 of the Companies Act, 1956.
- E. **HOUSING:**
Mr. Dillip Kumar Das shall be provided with free furnished residential accommodation, the cost of which to the company shall not exceed 60% of the salary, provided 10% of the salary shall be recovered from him.
In case he chooses to avail house rent allowance in lieu of free furnished accommodation, he shall be entitled to a house rent allowance of 50% of the salary.
- F. **MEDICAL REIMBURSEMENT:**
Mr. Dillip Kumar Das will be entitled to reimbursement of the medical expenses for self and family, which shall be subject to a ceiling of Rs.15,000/- in a year or Rs.45,000/- in a block of 3 years.
- G. **LEAVE TRAVEL CONCESSION:**
He shall be entitled to leave travel concession for self and family of one-month salary once in a year.
- H. **CLUB FEES:**
The Company shall pay the fees upto 2 clubs in which Mr. Das may be a member, subject to the condition that no admission fee on life membership fee shall be paid by the Company.
- I. **PERSONAL ACCIDENT INSURANCE:**
The Company shall pay the premium for personal accident insurance of Mr. Dillip Kumar Das subject to a ceiling of Rs.4, 000.00 per annum.
The monetary value of perquisites in para (C,D,E,F & G) above shall be restricted to the amount of the salary.

OTHER BENEFITS:**J. Employees Provident Fund:**

Mr. Dillip Kumar Das is eligible for Employees provident fund subject to a maximum limit of 12% of the salary.

K. Gratuity:

Mr. Dillip Kumar Das shall be entitled to a gratuity of half month's salary for each completed year of service, subject to the ceilings as may be prescribed by the Income Tax Act from time to time.

L. Car:

Company shall reimburse to Mr. Dillip Kumar Das the official car maintenance allowance including fuel, repair expenses etc. subject to a ceiling of Rs.75,000/- per annum.

M. Telephone at Residence:

Mr. Dillip Kumar Das shall be provided with the telephone at his residence. Charges on personal long distance calls on telephone shall be recovered from Mr. Das.

N. Leave Encashment:

Leave and encashment of leave as per the Rules of the Company.

"FURTHER RESOLVED that the Board hereby notes that Mr. Dillip Kumar Das would also continue as Managing Director of Galaxy Medicare Limited and this resolution is passed unanimously in terms of section 316 of the Companies Act, 1956, with due written notice having been given to the Directors".

8. To consider and if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED THAT in accordance with the provisions of sections 198, 269,309,310,311, Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 and subject to approvals as are necessary, consent of the Company be and is hereby accorded to increase the remuneration payable to Mr. Deepak Kumar Das, Executive Director (Finance) with retrospective effect from 1st April, 2007 for a period of two years on the terms and conditions as are set out below:

A. SALARY:

Rs.22,500/- per month, which will be paid as a minimum remuneration in the absence of adequacy of profits.

B. COMMISSION:

1% of the net profits of the Company computed in the manner referred to in Sec.198 of the Companies Act, 1956.

C. HOUSING:

Mr. Deepak Kumar Das shall be provided with free furnished residential accommodation, the cost of which to the Company shall not exceed 60% of the Salary, provided 10% of the salary shall be recovered from him.

In case he chooses to avail house rent allowance in lieu of free furnished accommodation, he shall be entitled to a house rent allowance of 50% of the salary.

D. MEDICAL REIMBURSEMENT:

Mr. Deepak Kumar Das will be entitled to reimbursement of the medical expenses for self and family, which shall be subject to a ceiling of Rs.15,000/- in a year or Rs.45,000/- in a block of 3 years.

E. LEAVE TRAVEL CONCESSION:

He shall be entitled to leave travel concession for self and family of one-month salary once in a year.

F. CLUB FEES:

The Company shall pay the fees upto 2 clubs in which Mr. Das may be a member, subject to the condition that no admission fee on life membership fee shall be paid by the Company.

G. PERSONAL ACCIDENT INSURANCE:

The Company shall pay the premium for personal accident insurance of Mr. Deepak Kumar Das subject to a ceiling of Rs. 4, 000/- per annum.

The monetary value of perquisites in para (C,D,E,F & G) above shall be restricted to the amount of the salary.

OTHER BENEFITS:**I. EMPLOYEES PROVIDENT FUND:**

Company's contribution to the Employees provident fund subject to a maximum limit of 12% of the salary.

J. GRATUITY:

Mr. Deepak Kumar Das shall be entitled to a gratuity of half month's salary for each completed year of service, subject to the ceilings as may be prescribed by the Income Tax Act from time to time.

K. CAR :

Company shall reimburse to Mr. Deepak Kumar Das the official car maintenance allowance including fuel, repair expenses etc. subject to a ceiling of Rs.75,000/- per annum.

L. TELEPHONE AT RESIDENCE:

Mr. Deepak Das shall be provided with the telephone at his residence. Charges on personal long distance calls on telephone shall be recovered from Mr. Das."

**M. LEAVE ENCASHMENT:**

Leave and encashment of leave as per the Rules of the Company.

9. To consider and if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED THAT in accordance with the provisions of sections 198, 269, 309, 310, 311, Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 and subject to approvals as are necessary, consent of the Company be and is hereby accorded to increase the remuneration payable to Mr. Debasis Das, Executive Director with retrospective effect from 1st April, 2007 for a period of two years on the terms and conditions as are set out below:

A. SALARY:

Rs.22,500/- per month, which will be paid as a minimum remuneration in the absence of adequacy of profits.

B. COMMISSION:

1% of the net profits of the Company computed in the manner referred to in Sec.198 of the Companies Act, 1956.

C. HOUSING:

Mr. Das shall be provided with free furnished residential accommodation, the cost of which to the Company shall not exceed 60% of the Salary, provided 10% of the salary shall be recovered from him.

In case he chooses to avail house rent allowance in lieu of free furnished accommodation, he shall be entitled to a house rent allowance of 50% of the salary.

D. MEDICAL REIMBURSEMENT:

Mr. Debasis Das will be entitled to reimbursement of the medical expenses for self and family, which shall be subject to a ceiling of Rs.15,000/- in a year or Rs.45,000/- in a block of 3 years.

E. LEAVE TRAVEL CONCESSION:

He shall be entitled to leave travel concession for self and family of one-month salary once in a year.

F. CLUB FEES:

The Company shall pay the fees upto 2 clubs in which Mr. Das may be a member, subject to the

condition that no admission fee on life membership fee shall be paid by the Company.

G. PERSONAL ACCIDENT INSURANCE:

The Company shall pay the premium for personal accident insurance of Mr. Das subject to a ceiling of Rs. 4, 000/- per annum.

The monetary value of perquisites in para (C,D,E,F & G) above shall be restricted to the amount of the salary.

OTHER BENEFITS:**H. EMPLOYEES PROVIDENT FUND:**

Mr. Debasis Das is eligible for Employees provident fund subject to a maximum limit of 12% of the salary.

I. GRATUITY:

Mr. Das shall be entitled to a gratuity of half month's salary for each completed year of service, subject to the ceilings as may be prescribed by the Income Tax Act from time to time.

J. CAR :

Company shall reimburse to Mr. Debasis Das the official car maintenance allowance including fuel, repair expenses etc. subject to a ceiling of Rs.75,000/- per annum.

K. TELEPHONE AT RESIDENCE:

Mr. Debasis Das shall be provided with the telephone at his residence. Charges on personal long distance calls on telephone shall be recovered from Mr. Das."

L. CHILDREN'S EDUCATION ALLOWANCE:

In case of children studying in or outside India, an allowance limited to a maximum of Rs.1, 000/- per child per month will be payable to Mr. Debasis Das against actual expenses.

M. LEAVE ENCASHMENT:

Leave and encashment of leave as per the Rules of the Company.

N. REIMBURSEMENT ENTERTAINMENT EXPENSE:

Reimbursement of entertainment, traveling and other expenses incurred for the business of the company as per the Rules of the Company. Traveling expenses of spouse accompanying the Whole time Director on any official overseas or inland trip will be governed as per the Rules of the Company.

**BY ORDER OF THE BOARD
FOR ALFA TRANSFORMERS LIMITED**

PLACE : BHUBANESWAR

Date: 29th May, 2007

**Sd/-
PRAKASH CH. SAHOO
COMPANY SECRETARY**

25th ANNUAL REPORT-2006-07**NOTES FOR MEMBER'S ATTENTION :**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. An Explanatory Statement pursuant to section 173 (2) of the Companies Act, 1956 in respect of the business under item No. 6, 7, 8 & 9 of the Notice as set out above, is annexed hereto.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Monday, the 23rd July, 2007 to Saturday, 28th July, (both days inclusive) in terms of provisions of section 154 of the Companies Act, 1956.
4. A member desirous of getting any information on the accounts or operations of the company is required to forward his/her queries to the company at least seven days prior to the meeting so that the required information can be made available at the meeting.
5. Members/Proxies are requested to bring their copies of Annual Report to the meeting and the attendance slip duly filled in for attending the meeting.
6. Trading in the equity shares of the company is compulsorily in dematerialized form for all investors. The ISIN (International Securities Identification Number) allotted to the company's equity share is INE 209C01015.
7. The members who hold shares in dematerialized form are requested to bring their client ID and DPID numbers for easy identification of attendance at the meeting.
8. Members are requested to send all communications relating to shares to the

company's Share Transfer Agent. (Physical and Electronic) to MCS Limited, 77/2A, Harza Road, 5th Floor, Kolkata-700029.

9. The names and address of the stock exchanges where at the company's Share are listed, are given below:
 - Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
 - The Bhubaneswar Stock Exchange Limited
(Applied for Delisting)
6th Floor, IDCO Tower,
Janapath, Bhubaneswar – 751022
 - The Calcutta Stock Exchange Association Limited
(Applied for Delisting)
7, Lyons Range, Kolkatta- 700001

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956:

ITEM NO.6 :

Mr.Supratim Basu was appointed as Additional Director by the Board of Directors of the Company ("the Board ") at its meeting held on 29th January, 2007. Pursuant to the provisions of Section 260 of the Companies Act, 1956 ("the Act") Mr. Supratim Basu holds the office upto the date of 25th Annual General Meeting of the Company. Notices have received from members of the Company in pursuance of Section 257 of the Act, along with deposit of Rs.500/- proposing Mr.Supratim Basu as a candidate for the office of Director of the company. Mr.Supratim Basu has given his consent, if appointed, to act as Director of the Company.

Your Directors recommend that the resolution be passed.

Except Mr.Supratim Basu none of the directors is interested or concerned in the proposed resolution.

ITEM No.7 :

Member may recall that Mr. Dillip Kumar Das has been re-appointed as Managing Director of the Company for a period of five years from 7th August,2002. Accordingly, the tenure of office of Mr. Dillip Kumar Das will end on 6th August, 2007.



The Board at its Meeting held on 29th May, 2007, re-appointed Mr. Dillip Kumar Das as Managing Director for a further period of five years from 7th August, 2007. The remuneration and terms of appointment of Mr. Dillip Kumar Das is given herein before as part of the notice of Annual General Meeting.

According to section 269,309 and schedule XIII of the Companies Act, 1956, the re-appointment of Managing Director is subject to the approval of the shareholders at the General Meeting. The resolution is proposed for this purpose.

Your Directors recommend that the resolution be passed.

None of the Directors except Mr. Dillip Kumar Das, Mr. Deepak Kumar Das, Mr. Debasis Das and Mr. Subhasis Das, is interested in the proposed resolution.

ITEM No.8:

Mr. Deepak Kumar Das was appointed as Executive Director of the Company with effect from 2nd January, 2004 for a period of five years by the Board of Directors ("the Board") at its meeting held on 9th January, 2004 upon the terms and conditions set out in the agreement entered in to by the Company with Mr. Deepak Kumar Das and the said appointment and remuneration of Mr. Deepak Kumar Das was approved by the members of the Company at annual general meeting held on 22nd September, 2004. The Board at its meeting held on 29th May, 2007 has increased his remuneration for a period of two years upon the terms as given herein before as part of the notice of Annual General Meeting.

Your Directors recommend that the resolution be passed.

None of the Directors except Mr. Deepak Kumar Das, Mr. Dillip Kumar Das, Mr. Debasis Das and Mr. Subhasis Das, is interested in the proposed resolution.

ITEM No.9:

Mr. Debasis Das was appointed as Executive Director of the Company with effect from 1st April, 2005 for a period of five years by the Board of Directors ("the Board") at its meeting held on 2nd May, 2005 upon the terms and conditions set out in the agreement entered in to by the Company with Mr. Debasis Das and the said appointment

and remuneration of Mr. Debasis Das was approved by the members of the Company at annual general meeting held on 14th September, 2005. The Board at its meeting held on 29th May, 2007 has increased his remuneration for a period of two years upon the terms as given herein before as part of the notice of Annual General Meeting.

Your Directors recommend that the resolution be passed.

None of the Directors except Mr. Debasis Das, Mr. Deepak Kumar Das, Mr. Dillip Kumar Das and Mr. Subhasis Das, is interested in the proposed resolution.

ADDITIONAL INFORMATION ON DIRECTORS RECOMMENDED FOR APPOINTMENT/RE-APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING

(Pursuant to Clause 49 of the Listing Agreement)

Item No.2 of Notice of AGM

Brief Profile of Mr. Santosh Kumar Nanda:

Mr. Santosh Kumar Nanda, aged 79 years holds a Post Graduate in Electrical Technology from Indian Institute of Science, Bangalore. He is also Fellow member of Institution of engineers India, past Chairman of Institution of Engineers India Orissa Center and past Chairman of Confederation Engineering Industry. He started his carrier as Asst Electrical Engineer, Electricity Department, Government of Orissa and retired from the Government services as Chairman, Orissa State Electricity Board. After his retirement he worked as Charter Engineers & Electrical Consultant. Presently he is working as Advisor (Power Projects), in IMFA Group of Companies, Bhubaneswar and installed 108 MW Captive Thermal Plant for the organization.

He is also a director in IPCL, Calcutta from December 2004 and Chairman of Audit Committee and Remuneration Committee of your company.

Item No.3 of Notice of AGM

Brief Profile of Mr. Sambit Kumar Mohanty

Mr. Sambit Mohanty, aged 47 years, is a graduate in Law from Utkal University. He is a young emerging Industrialist in Orissa Business industry. He is having 23 years of work

experience in Mechanical Product manufacturing. Presently he is the partner of M/s MM Company, Cuttack engaged in the manufacturing of Hand Pumps and Mechanical Engineering products. He is also a Member of prominent Industry and Business Associations.

He is not a director in any other Company. He is a member of Audit committee and remuneration Committee of your Company.

Item No.4 of Notice of AGM

Brief Profile of Dr. N. C. Pal

Dr. N.C.Pal, aged 48 years, is a Fellow Member of the Institute of Cost and works Accounts of India and Doctorate in Commerce of B.H.U. having total experience of twenty years in key positions of Finance & Accounts of various organizations including M.N.C, Government of India Undertakings and Joint Sector Undertakings. He is also recipient of 20th Century Excellence Award in 1999 for his achievement in Corporate Finance Management. He has published several technical bulletins on power reforms in Orissa and it's implication. He also served as a visiting faculty in the Xavier Institute of Management. Presently he is Director and Professor in GRIMS, GIDC, Vapi one of the reputed management institute in Gujarat.

He is a not a Director in any other Company. Previously he was the Chairman of Share Transfer and Investor Grievance Committee of your company and resigned there from on 28th June, 2004 and now he is a member of Audit Committee and Remuneration Committee of your company.

Item No.6 of Notice of AGM

Brief Profile of Mr. Supratim Basu

Mr. Supratim Basu, aged 37 years, is a Bachelors of Science (Statistics & Operation Research) from Mumbai University and Masters in Management Studies (Finance) from Jamnalal Bajaj Institute, Mumbai. Mr. Supratim Basu is a Director of Frontline Venture Services Pvt. Ltd., a firm based in Mumbai and providing private equity advisory services. He has over 12 years of quality equity research experience with top tier foreign brokerage firms operating

in India. He has extensive knowledge of the technology sector, having tracked the Indian Technology sector for over 12 years. He has also tracked the Indian Telecom Sector (both operators and equipment providers) for 8 years besides looking in depth at the automobile, power and consumer sectors at different points in time.

Mr. Supratim Basu has previously worked with top rated foreign brokerage houses like Deutsche Equities, ICICI Securities, Indosuez WI Carr Securities and ABN AMRO Securities. He has wide experience in negotiating and structuring sophisticated investment transactions, beside being well versed in financial modeling and valuation techniques.

Item No.7 of Notice of AGM

Brief Profile of Mr. Dillip Kumar Das

Mr. Dillip Kumar Das, 59 years of age, is B.Sc., Graduate in Electrical Engineering from University College of Engineering, Burla, Sambalpur. He is a member of IEEE, USA; Institute of Standard Engineers and Fellow of Institute of Engineers India and also life member of Indian Council of Management Executives, Mumbai. He started his carrier as Asst. Engineer in Orissa State Electricity Board from 1969 to 1971 and then in Hirakud Power House, Burla from 1971 to 1973. After quitting the Government Service, he started his proprietorship business for manufacture and repair of Electrical Transformers. He is the promoter & managing Director of your company since 1982. He has 35 years of rich experience over manufacturing and repairing of transformers. He is responsible for overall technical & commercial activities including designing, production planning, marketing, import & export etc. He is also the recipient of various prestigious awards for his excellency i.e. "SAMAJASHREE AWARD"-1992- from Indian Council of Management Executives, Mumbai; "UDYOG RATNA AWARD"-1992- from Institute of Economics Studies, Kathmandu, Nepal; "CERTIFICATE OF MERIT"-1993- from National Council Small Scale Industries, Madras and "BEST ENTERPRISE AWARD"-2003- from Utkal Chamber of Commerce & Industries Ltd., Orissa.



DIRECTORS' REPORT

TO THE MEMBERS

The Directors have pleasure in presenting the Twenty-fifth Annual Report and the Audited Accounts of your Company for the financial year ended 31.03.2007, together with the Auditors' Report thereon.

FINANCIAL RESULTS

Your Company's results for the year in comparison with previous year is given below in a summarized format:

Particulars	2006-07	2005-06	(Rs. in Lakhs)
			Increase / (Decrease) in %
Export Sales	1263.53	397.86	218%
Domestic Sales	780.77	686.32	14%
Gross Sales	2044.30	1084.18	89%
Less: Excise Duty	102.86	93.90	25.97
Net Sales	1941.44	990.28	96%
Other Income	148.37	70.37	111%
Accretion of Stocks	105.43	203.95	
Total Income	2195.24	1264.60	74%
Less: Expenditure	1866.88	1160.69	61%
PBDIT	328.36	103.91	216%
Interest	77.70	30.31	
Depreciation	24.08	15.79	88.51
Prior Year Adjustments	2.40	(7.46)	
Profit Before Tax	224.18	65.27	243%
Provision for Taxation			
- Current Tax	(59.00)	(4.97)	
- Deferred Tax (Net)	(22.32)	6.44	
- Fringe Benefit Tax	(1.29)	(1.90)	
- Income Tax of Earlier Year	(0.36)	-	
Profit After Tax	141.21	64.84	118%

Note : Previous year's figures are regrouped wherever necessary.

FINANCIAL PERFORMANCE :

During the year your Company has done impressive financial result as compared to the previous year. The Performance of the Company has been satisfactory during the year under review. With the stabilization of the process, the Net Sales of the company increased from Rs. 9.90 crores to Rs. 19.41 crores registering an increase of 96% over previous year. Out of the total turnover achieved by the company 62% has been achieved through export of its product to overseas. The export turnover has been increased 218% during the year as compared to the

previous year. The profit before tax and profit after tax has been increased to 243% and 118% respectively.

The financial year 2006-07 was the best ever performance by the Company with sales growth of 96% and PAT going up by almost more than two times.

The Company's on-going initiatives to improve its operations have already started yielding results, with an all times high profit recorded by the company in the year 2006-07. During the current year, the domestic sales are pursuing aggressive growth with.