

**ALFA TRANSFORMERS LIMITED**  
 Regd. Office : 3337, Mancheswar Industrial Estate,  
 Bhubaneswar - 751010.  
 CIN NO : L311020R1982PLC001151  
 E-mail : info@alfa.in Website : www.alfa.in

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2023.**

( ₹ in Lakhs)

		Quarter Ended			Year Ended	
		31st March, 2023	31st December, 2022	31st March, 2022	31st March, 2023	31st March, 2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue					
	a) Revenue from Operations	724.27	1209.14	323.83	2905.27	966.43
	b) Other Income	23.98	9.23	34.54	38.98	46.34
	<b>Total Income (a+b)</b>	<b>748.25</b>	<b>1218.37</b>	<b>358.37</b>	<b>2944.25</b>	<b>1012.77</b>
2	EXPENDITURE :					
	a) Cost of Materials Consumed	739.34	876.43	246.97	2411.94	728.89
	b) Changes in Inventories of Finished Goods Work-in-Progress	(206.46)	31.24	23.15	(287.12)	30.69
	c) Employee benefits expense	65.93	51.67	44.09	210.10	200.85
	e) Finance Costs	34.54	28.62	17.00	119.40	85.72
	f) Depreciation and Amortization expense	27.47	24.11	31.47	102.66	111.65
	g) Other Expenses	82.09	120.18	68.47	314.09	275.97
	<b>Total Expenses</b>	<b>742.91</b>	<b>1132.25</b>	<b>431.15</b>	<b>2871.07</b>	<b>1433.77</b>
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	5.34	86.12	(72.78)	73.18	(421.00)
4	Exceptional Items	--	--	--	--	--
5	Profit/(Loss) Before Tax (3-4)	5.34	86.12	(72.78)	73.18	(421.00)
6	Tax Expenses:					
	(1) Current Tax	---	---	---	---	---
	(2) Deferred Tax Assets/(Liabilities) [Net]	14.72	1.22	10.77	28.26	24.91
7	Profit/(Loss) for the period (5-6)	20.06	87.34	(62.01)	101.44	(396.09)
8	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	(2.50)	---	6.34	(2.50)	6.34
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
9	<b>Total Comprehensive Income for the year (7+8)</b>	<b>17.56</b>	<b>87.34</b>	<b>(55.67)</b>	<b>98.94</b>	<b>(389.75)</b>
10	Earning per equity share (for continuing operation)					
	(i) Basic (~)	0.19	0.95	(0.61)	1.08	(4.26)
	(2) Diluted					

**Notes :**

1	The above audited results for the quarter and year ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the the Board of Directors at their meeting held on 10th May,2023.
2	The activities of the Company relate to only one segment i.e Electrical Transformers.
3	The figures for the quarter ended 31st March, 2023 and corresponding quarter of the previous year and balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter for the relevant financial year.
4	The figures for the corresponding previous period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current year.

Place : Bhubaneswar.  
 Date : May 10,2023.



For, ALFA TRANSFORMERS LIMITED

*[Signature]*  
 [DILLIP KUMAR DAS]  
 MANAGING DIRECTOR

**ALFA TRANSFORMERS LIMITED**  
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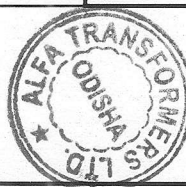
E-mail : info@alfa.in Website : www.alfa.in

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2023**

( ₹ in Lakhs)


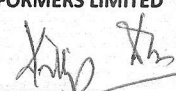
Particulars		As at 31st March, 2023		As at 31st March, 2022	
		(Audited)		(Audited)	
<b>II. ASSETS</b>					
<b>1 Non-Current Assets</b>					
a) Property, Plant and Equipments		2179.75		2239.85	
b) Capital Work-in-Progress		---		32.62	
c) Investment Property		2.75		3.03	
c) Intangible Assets		0.85		0.85	
d) Financial Assets					
--Investments		---		0.65	
e) Other Non-Current Assets		52.62		57.53	
			2235.97		2334.53
<b>2 Current assets</b>					
(a) Inventories		660.09		312.29	
(b) Financial Assets					
(i) Investments		---		---	
(ii) Trade Receivables		251.13		182.01	
(iii) Cash and Cash equivalents		1.55		0.85	
(iv) Other Bank Balances		288.27		228.10	
(v) Loans		---		---	
(vi) Other Financial Assets		48.85		33.11	
(c) Current Tax Assets (Net)		---		---	
(d) Other Current Assets		125.48		68.88	
			1375.37		825.24
<b>TOTAL ASSETS</b>			<b>3611.34</b>		<b>3159.77</b>
<b>I. EQUITY AND LIABILITIES</b>					
<b>1 Equity</b>					
(a) Equity Share Capital		915.06		915.06	
(b) Other Equity		528.03		428.48	
			1443.09		1343.54
<b>2 Non-Current Liabilities</b>					
(a) Financial Liabilities					
(i) Borrowings		475.42		190.80	
(ii) Trade Payables					
a) Dues to Micro and Small Enterprise		---		---	
b) Dues to other than Micro and Small Enterprise		---		---	
(iii) Other Financial Liabilities		---		---	
(b) Provisions		69.17		64.33	
(c) Deferred Tax Liabilities (Net)		512.48		540.74	
(d) Other Non-Current Liabilities		31.63		45.30	
			1088.70		841.17
<b>4 Current Liabilities</b>					
(a) Financial Liabilities					
(i) Borrowings		276.11		286.41	
(ii) Trade Payables					
a) Dues to Micro and Small Enterprise		489.48		338.74	
b) Dues to other than Micro and Small Enterprise		142.98		175.75	
(iii) Other Financial Liabilities		63.27		71.77	
(b) Other Current Liabilities		104.94		98.51	
(c) Provisions		2.77		3.88	
(d) Current Tax Liabilities (Net)		---		---	
			1079.55		975.06
<b>TOTAL EQUITY AND LIABILITIES</b>			<b>3611.34</b>		<b>3159.77</b>

PLACE : BHUBANESWAR  
 DATE : May 10, 2023

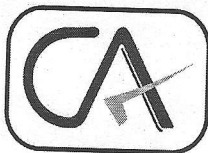


For, ALFA TRANSFORMERS LIMITED

*[Signature]*  
 [DILLIP KUMAR DAS]  
 MANAGING DIRECTOR

<p style="text-align: center;"> <b>ALFA TRANSFORMERS LIMITED</b>            Regd. Office : 3337, Mancheswar Industrial Estate            Bhubanewar-751010            CIN NO : L311020R1982PLC001151            E-mail : info@alfa.in Website : www.alfa.in  <b>STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH,2023</b>            ( ₹ in Lakhs)         </p>		
PARTICULARS	For the Year Ended 31st March, 2023	For the Year Ended 31st March, 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before taxes	73.18	(421.00)
Add :		
Depreciation, amortisation and impairment of assets	102.66	111.65
Investment Written off	0.65	---
Advances & Deferred Tax Written off	8.21	---
Bad Debts Written off/Provisions & Liquidated Damages etc.	25.20	0.38
Sale and Discarded Assets	---	10.16
	<b>209.90</b>	<b>(298.81)</b>
Less :		
Interest Income	10.94	12.57
Balances written back	4.26	33.77
	<b>15.20</b>	<b>46.34</b>
Operating Profit / (Loss) before Working Capital Changes	<b>194.70</b>	<b>(345.15)</b>
Adjustment for changes in Working Capital :		
(Increase)/Decrease in Inventories	(347.80)	73.12
(Increase)/Decrease in Sundry Debtors/Receivables	(94.32)	71.81
(Increase)/Decrease in Other Financial Assets	(15.74)	(0.33)
(Increase)/Decrease in Other Current Assets	(64.82)	140.81
Increase/(Decrease) in Short Term Borrowings	(10.30)	105.30
Increase/(Decrease) in Trade Payables	122.23	(156.76)
Increase/(Decrease) in Short Term Financial Liability	(8.50)	(3.23)
Increase/(Decrease) in Other Current Liability	(7.23)	56.95
Increase/(Decrease) in Short Term Provision	3.72	(0.48)
Cash (used in)/generated from operating activities before taxes	<b>(228.06)</b>	<b>(57.96)</b>
Direct taxes paid (Net of refunds/adjustments)	---	---
Net Cash (used in)/ generated from operating activities	<b>(228.06)</b>	<b>(57.96)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets/Capital Work-In-Progress	(11.54)	(3.17)
(Increase)/Decrease in Fixed Deposits	(60.17)	77.40
(Increase)/Decrease in Other Non Current Asset	4.91	0.15
Interest Received	10.94	12.57
<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>	<b>(55.86)</b>	<b>86.95</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease) in Secured Borrowings	284.62	(28.42)
<b>NET CASH GENERATED FROM FINANCING ACTIVITIES</b>	<b>284.62</b>	<b>(28.42)</b>
Net Increase in cash and cash equivalents(A+B+C)	<b>0.70</b>	<b>0.57</b>
Cash and cash equivalents at the beginning of the year	<b>0.85</b>	<b>0.28</b>
<b>CASH &amp; CASH EQUIVALENTS at the end of the year</b>	<b>1.55</b>	<b>0.85</b>
Note : Cash and Cash equivalents include :		
-- Cash	<b>1.55</b>	<b>0.85</b>
	<b>1.55</b>	<b>0.85</b>
<div style="display: flex; justify-content: space-between; align-items: center;"> <div> <p>PLACE : BHUBANESWAR DATE : May 10, 2023</p> </div> <div style="text-align: center;">  </div> <div> <p>for ALFA TRANSFORMERS LIMITED</p> <p style="text-align: right;">   <b>[DILLIP KUMAR DAS]</b>  <b>MANAGING DIRECTOR</b> </p> </div> </div>		





# PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar - 751 022  
Telephone No: 0674- 2543528

EMAIL: jeetmishra36@gmail.com, itpams@gmail.com

PAMS  
Associates

## Independent Auditor's Report

To the Members of  
**ALFA TRANSFORMERS LIMITED**

### Report on the Financial Statements

#### OPINION

We have audited the accompanying Ind AS financial statements of **ALFA TRANSFORMERS LIMITED** ("hereinafter referred to as the Company") comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, the Profit and total comprehensive Loss, changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of utmost significance in our audit of the financial statements for the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Offices at Cuttack, Joda, Puri, Bangalore, Mumbai and New Delhi

