

**26<sup>TH</sup> ANNUAL REPORT**  
**2019-20**



**ALFAVISION OVERSEAS (INDIA)**  
**LIMITED**

## **BOARD OF DIRECTORS**

Mr. Vishnu Prasad Goyal	Managing Director
Mr. Vijai Singh Bharakatiya	Independent Director
Ms. Priya Chhabra	Independent Director
Mr. Ravi Goyal	Director and CFO
Mr. Sandeep Patel	Company Secretary (till 31/05/2020)
Mrs. Samina Bee	Company secretary (from 13/11/2020)

## **BANKERS**

Karnataka Bank,  
Indore

## **AUDITORS**

**M/S. S. M. Tokarawat & Co.,**  
114, North Extention  
Ring Road Surat-395002  
Mob. : 9426810124  
Office. : 2429646  
Email [smtokarawat@gmail.com](mailto:smtokarawat@gmail.com)

## **REGISTERED OFFICE**

“405, Rajani  
Bhawan, 569/2,  
M.G.Road,  
Indore - (M.P.)”,  
Email: [alfavision@rediffmail.com](mailto:alfavision@rediffmail.com)  
Website: [www.alfavisionindia.in](http://www.alfavisionindia.in)

## **REGISTRAR & SHARE TRANSFER AGENT**

LINK INTIME INDIA PRIVATE LIMITED  
C- 101, 247 Park, LBS Marg,  
Surya Nagar, Gandhi Nagar, Vikhroli  
West, Mumbai, Maharashtra 400083  
PH: 022-25963838

# ALFAVISION OVERSEAS (INDIA) LIMITED

Registered Office: 405, Rajani Bhawan, 569/2,  
M.G.Road, Indor (M.P.)

CIN : L67120MP1994PLC008375

Email: [alfavision@rediffmail.com](mailto:alfavision@rediffmail.com) Website: [www.alfavisionindia.in](http://www.alfavisionindia.in)

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## **NOTICE OF 26<sup>th</sup> ANNUAL GENERAL MEETING**

**NOTICE** is hereby given that 26th Annual General Meeting of **ALFAVISION OVERSEAS (INDIA) LIMITED** will be held on Wednesday, 30<sup>th</sup> Day of December, 2020 at 04:00 P.M., through Video Conferencing (VC)/Other Audio Visual Means (OAVM) for which purposes registered office of the company situated at at, 405, Rajani Bhawan, 569/2, M.G. Road, Indore - (M.P.) 452001 to transact the following business:

### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited standalone Financial statements of the company for the year ended 31<sup>st</sup> March 2020, including the audited standalone and consolidated balance sheet as on 31<sup>st</sup> March, 2020, the statement of Profit & Loss, Cash flow statement for the year ended on 31<sup>st</sup> March 2020 and the Reports of the Board of Directors and Auditors thereon
2. To appoint a Director in place of **Mr. Vishnu Prasad Goyal (DIN: 00306034)**, who retires by rotation and being eligible offers himself re-appointment

For Alfavision Overseas (India)  
Limited

Date: 05<sup>th</sup> December, 2020  
Place: Indore

Samina Bee  
Company secretary

## NOTES:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated 8<sup>th</sup> April, 2020, CircularNo.17/2020 dated 13<sup>th</sup> April, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by Circular No. 20/2020 dated 5<sup>th</sup> May, 2020, physical attendance of the Members to the AGM venue is not required and Annual General Meeting (AGM) beheld through Video Conferencing (VC) or Other Audio Visual Means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM or physical presence at the meeting Venue.
2. In terms of the Articles 164A as amended by the Members of the Company by way of Postal Ballot Process including Remote-E-voting. The Members of the Company can waive/forgo, if he/they so desire(s), his/their right to receive the dividend (interim or final) for any financial year on a year to year basis, as per the rules framed by the Board of Directors of the Company from time to time for this purpose.
3. Pursuant to the Circular No. 14/2020 dated 8<sup>th</sup> April, 2020, issued by the MCA, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting. Therefore, Proxy Form and Attendance Slip is not attached with this notice.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and the Circulars issued by the MCA dated 8th April, 2020, 13th April, 2020 and 5thMay, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has made an arrangement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronicmeans, and independent agency for providing necessary platform for Video Conference/OAVM and necessary technical support as may be required. Therefore, the facility of casting votes by a member using remote e-voting system as well as e-votingon the day of the AGM will be provided by CDSL.

6. The Notice calling the AGM alongwith complete Annual Report has been uploaded on the website of the Company. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Ltd. at [www.bseindia.com](http://www.bseindia.com) and the AGM Notice is also available on the website of CDSL (agency for providing the Remote e-voting facility and providing necessary platform for Video Conference/OAVM) i.e. [www.evotingindia.com](http://www.evotingindia.com)
7. This AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No.14/2020 dated 8th April, 2020 and MCA Circular No. 17/2020 dated 13th April, 2020 and MCA Circular No. 20/2020 dated 5th May, 2020.
8. The recorded transcript of the forthcoming AGM shall also be made available on the website of the Company –[www.alfavisionindia.in/](http://www.alfavisionindia.in/) as soon as possible after the Meeting is over.
9. In compliance with the aforesaid MCA Circulars dated 5th May, 2020 and SEBI Circular dated May 12th, 2020, Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report 2019-20 will also be available on the Company's website-[www.alfavisionindia.in/](http://www.alfavisionindia.in/), websites of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com), and on the website of CDSL <https://www.evotingindia.com>. However, if any specific request received from the members for demanding of the physical copy of the Annual Report will be provided by the company but subject to time taken by the courier and Postal Department looking to the Covid-19
10. Members joining the meeting through VC, who have not already cast their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC but shall not be entitled to cast their vote again.
11. The Explanatory Statement pursuant to section 102 of the Companies Act, 2013, which sets out details relating to special business at the meeting is annexed and forms part of the Notice.
12. Register of Members and Share Transfer Books of the Company will remain closed from **Tuesday, 22<sup>nd</sup> December, 2020 to Wednesday, 30<sup>th</sup> december, 2020 (both days inclusive)** for the Annual General Meeting and ascertainment for entitlement of payment of dividend to the members whose names appear in the Register of members and the records of the beneficiaries of the CDSL and NSDL on the date of the Annual General Meeting.

13. The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date **22<sup>nd</sup> December, 2020** (Tuesday).
14. CS Rahul goswami, Practicing Company Secretary Mr. Rahul Goswami ACS No 62423 and CP No 23611., Company Secretaries, Indore has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting at the AGM and remote e-voting process in a fair and transparent manner.
15. Members desirous of obtaining any information concerning Accounts and Operations of the Company are requested to address their questions in writing to the Company at least 7 days before the date of the Meeting at its email ID [alfavision@rediffmail.com](mailto:alfavision@rediffmail.com) so that the information required may be made available at the Meeting.
16. The Members are requested to:
  - a) Quote their ledger folio / DP and Client ID number in all their correspondence.
  - b) Send their Email address to us for prompt communication and update the same with their D.P to receive soft copy of the Annual Report of the Company.
17. Members are requested to notify immediately any change in their address and also intimate their active E-Mail ID to their respective Depository Participants (DPs) in case the shares are held in demat form to the Registrar and Share Transfer Agent Link Intime India Private Limited C-101, 247 Park, LBS Marg, Surya Nagar, Gandhi Nagar, Vikhroli West, Mumbai, Maharashtra 400083 PH: 022-25963838 having email Id [investor@linkintime.com](mailto:investor@linkintime.com), to receive the soft copy of all communication and notice of the meetings etc., of the Company.
18. The report on the Corporate Governance and Management Discussion and Analysis also form part to the report of the Board Report.
19. The Register of Directors and Key Managerial Personnel and their shareholding, and the Register of Contracts or Arrangements in which the directors are interested, maintained under the Companies Act, 2013 will be available for inspection by the Members electronically during the 36<sup>th</sup> AGM. Members seeking to inspect such documents can send an email to [alfavision@rediffmail.com](mailto:alfavision@rediffmail.com).
20. **Voting through electronic means**

Members are requested to carefully read the below mentioned instructions for remote e-voting before casting their vote.

  - (i) The voting period begins on **27<sup>th</sup> december 2020 (Sunday) and ends on 29<sup>th</sup> Decemberr, 2020 (Tuesday)**. During this period shareholders of the Company, holding shares in dematerialized

form, as on the cut-off date (record date) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) The Members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC but shall not be entitled to cast their vote again.
- (iii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iv) Click on “Shareholders” module.
- (v) Now Enter your User ID
  - (a) For CDSL: 16 digits beneficiary ID,
  - (b) For NSDL: 8 Characters DP ID followed by 8 digits Client ID
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first-time user follow the steps given below:

	<b>For Shareholders holding shares in Demat Form</b>
PAN	Enter your 10-digit alpha-numeric PAN issued by Income Tax Department Shareholders who have not updated their PAN with the Company/Depository Participant the first two letters of their name and the 8 digits of the sequence number in the PAN field.
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.  If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on “SUBMIT” tab.
- (x) Shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) Click on the EVSN for the relevant Commercial SynBags Limited on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.  
Shareholders can also cast their vote using CDSL’s mobile app “m-Voting”. Them-Voting app can be downloaded from respective store. Please follow the instructions as prompted by the mobile app while voting on your mobile.

21. Process For those shareholders whose email addresses are not registered with the Depositories for obtaining Login Credentials for E-Voting for the Resolutions proposed in this notice:

- i). For Demat shareholders, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to [alfavision@rediffmail.com](mailto:alfavision@rediffmail.com)/  
[investor@bigshareonline.com](mailto:investor@bigshareonline.com).
- ii). The company/RTA shall co-ordinate with CDSL and provide the login credentials to the above-mentioned shareholders.

**22. Instructions for shareholders attending the AGM through VC/OAVM are as under:**

- i). Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed
- ii). Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- iii). Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- iv). Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- v). Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request



in advance at least **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at [alfavision@rediffmail.com](mailto:alfavision@rediffmail.com). The shareholders who do not wish to speak during the AGM but have queries may send their queries in **advance 7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at [alfavision@rediffmail.com](mailto:alfavision@rediffmail.com) (company email id). These queries will be replied to by the company suitably by email.

- vi). Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

**23. Instructions for shareholders for E-Voting during the AGM are as under:**

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- i). The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
- ii). Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
- iii). If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
- iv). Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

**24. Note for Non – Individual Shareholders and Custodians**

- i). Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
- ii). A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- iii). After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- iv). The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- v). A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- vi). Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [alfavision@rediffmail.com](mailto:alfavision@rediffmail.com), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call 1800225533.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call 1800225533.

25. Members can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
26. Any person, who acquires shares of the Company and become member of the Company after mailing of the notice and holding shares as on the **cut-off date i.e. 22<sup>nd</sup> September, 2020 (Tuesday)**, may obtain the login ID and password by sending a request at [investor@linkintime.com](mailto:investor@linkintime.com).
27. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the **cut-off date i.e. 22<sup>nd</sup> December, 2020 (Tuesday)** only shall be entitled to avail the facility of remote e-voting as well as e-voting at the AGM.
28. The Chairman shall, at the AGM at the end of discussion on the resolutions on which voting is to be held, allow e-voting to all those members who are present/logged in at the AGM but have not cast their votes by availing the remote e-voting facility.
29. The Results of the voting on the resolutions along with the report of the Scrutinizer shall be declared and placed on the website of the Company- [www.alfavisionindia.in/](http://www.alfavisionindia.in/) and on the website of CDSL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Ltd.
30. For any other queries relating to the shares of the Company, you may contact the Share Transfer Agents at the following address:  
**LINK INTIME INDIA PRIVATE LIMITED**  
**C- 101, 247 Park, LBS Marg,**  
**Surya Nagar, Gandhi Nagar, Vikhroli**  
**West, Mumbai, Maharashtra 400083**  
**PH: 022-25963838.**