

# LOOKING AHEAD

ALPHAGEO (INDIA) LIMITED Annual Report 2021-22 About Alphageo 2 From the Chairman's Desk 4 Care beyond Business 6 Board of Directors 12 Management Discussion & Analysis 14 Corporate Information 26 Directors' Report 27 Report on Corporate Governance 48 Standalone Financial Statements 73 Consolidated Financial Statements 128 Notice 181 The India of tomorrow will be an

## 'Industrial India'.

That India will need infinite volumes of finite resources (mineral & energy sources) to ensure that its factories work 24x7.

This implies that India will intensify its search for resources below the surface of the Earth.

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It should multiply the opportunities for our business space and amplify our relevance to the India of tomorrow.

## ALPHAGEO INDIA LIMITED IS ONE OF THE WORLD'S LARGEST AND LOWEST-COST SEISMIC SERVICE PROVIDERS

Headquarters in Hyderabad, India, our operations are concentrated in the sedimentary basins of India. We have an experienced and expert crews to implement multiple projects simultaneously. Our equity is listed on the BSE Limited and the National Stock Exchange of India.



We envision to emerge as a leading geophysical services player with global operations to deliver time-critical, quality data at competitive prices.



Our mission is to emerge as Industry's premier provider of cost-effective seismic services and geophysical solutions. We strive to deliver high-quality services while maintaining a safe, enjoyable and challenging workplace for our employees. We hold in highest regard the environment and communities in which we work. We are committed to provide excellence in all that we do and through this, create value for all our stakeholders.





Our Services	Seismic data acquisition 2D/3D/3C	Seismic data Processing	Gravity Magnetic Surveys	Other Geophysical services for the Mining Sector
Dur seismic ex	E.	Ripetitian form () Ripetitian form () Ripeti	August Saint	<ul> <li><b>31</b>Years of experience in Seismic Data Acquisition</li> <li><b>17</b>Sedimentary basins worked in</li> <li><b>48,000</b> LKM Experience in 2D Data</li> <li><b>8,000</b> SQKM Experience in 3D Data</li> </ul>
Dur mineral su experience	•	3 Years of experience		<b>25,209</b> Area covered (sq km)
Our Clients	ओएनजीसी ्र्रो ONGC	्र ऑयल इंडिया Oil India L		

From the Chairman's Desk

## **"AS INDIA GRADUALLY CONSOLIDATES ITS** FOOTHOLD AS AN INDUSTRIALISED COUNTRY. THE PARALLEL AMBITION WOULD BE TOWARDS SELF-SUFFICIENCY. EXPLORING NEW RESERVES FOR FUEL AND MINERALS WILL TAKE CENTER STAGE EVENTUAL WHEN IT DOES. THE ONUS WOULD BE ON US TO **DELIVER**."

Dear Shareholder

Alphageo's journey in FY22 was a case of hard work and dedication. When waves of Delta and subsequent Omicron impacted economic growth, Alphageo singularly focused on fulfilling its commitments. We toiled hard to keep our business promises even in such turbulent times.

In the project for Oil and Natural Gas Corporation Limited, Mumbai, the Company successfully did the acquisition of 2D Seismic Data across 1,194 GLK of Indian Sedimentary Basins in the Himalayan Foreland, Karewa and Spiti-Zanskar. In another project for Oil and Natural Gas Corporation Limited, Mumbai, Alphageo procured 2D Seismic Data across 4,561 GLK of Indian Sedimentary Basins on the Kutch -Rajasthan stretch. The Company did an exemplary job in the project for Oil and Natural Gas Corporation Limited, Jorhat, where we acquired 3D Seismic Data through outsourcing in the Bogapha Syncline Area of A&AA Basin encompassing 70 sg km.



These projects have enhanced our credibility and dependability in our domain as we stood up and delivered despite the prevailing headwinds that had the potential to derail our delivery. This commitment to delivering stands us in good stead putting us ahead of peers in our business space.

### Looking ahead

India is already on course to become an industrialised nation reaping the result of a paradigm shift in global business dynamics. The goal as a nation is to be a global supplier.

Coincidentally, this is in perfect sync with buoyant Atmanirbhar Bharat and Make in India modules. Moreover, the subsequent Production-Linked Incentive (PLI) schemes of the government aim to thrive on the opportunity with a thrusting upgrade of the industry infrascape. The objective is to create global champions in manufacturing and make India a manufacturing hub of the world.

The change has already started. New investment and Capex announcements by the private sector saw a 145% year-on-year rise in FY22. New project announcements in the manufacturing sector have improved significantly to ₹6.2 trillion in FY22, a rise of 93.75%, as against ₹3.2 trillion in FY20.



As India gradually consolidates its foothold as an industrialised country, the parallel ambition would be towards self-sufficiency. Exploring new reserves for fuel and minerals will take center stage eventually. When it does, the onus would be on us to deliver.

As the Company strives toward getting better every day, I take the opportunity to thank the Board for guiding us in framing our long-term strategy. I thank our clients for trusting us with their hopes time and time again. I thank the entire Alphageo team for their unwavering dedication and commitment to propelling the Company to where it is today. I also thank the Government agencies for supporting us in our journey and endeavours.

Stay safe.

Dinesh Alla Chairman & Manaaina Directo Corporate Social Responsibility

# CARE BEYOND BUSINESS

Businesses cannot thrive without respecting the people around them. This philosophy is seeded deep inside the Alphageo framework. It is our commitment to serve people and improve the lives of the underserved sections of our society. We work towards the transformation of how our communities live, learn and work.

Our social commitments focus predominantly on education, health and livelihood through the direct and indirect investment of time, effort and funds.

## Healthcare

Health is central to human happiness and wellbeing. It makes an important contribution to economic progress. Hence, Alphageo has focused on enhancing the health quotient of the rural people in select areas which required this intervention the most.

## Extending medical care/support to infants/babies in orphanages

Alphageo provides necessary medical supplies/support to infants in orphanages through ABC "Advocates for babies in crisis", the implementing Agency for the project. ABC works to improve the physical and emotional health of orphaned infants specifically taking care of hospitalisation of infants & their medical treatment. The Company will continue to extend financial assistance in the coming financial years.

### Strengthen the Community Health Centre

Alphageo supported the Community Health Center at Ghatkesar, Medchal, with medical equipment and infrastructure. The Company

- provided medical equipment and machinery essential to meet the enhanced needs and requirements of the Covid-19 crisis while continuing to provide care for women and child
- Provided an infant warmer for the paediatric ward and other related equipment to cater to the needs of mother and infant.



The Company financed the upgradation of the ICU ward. It provided an OT lamp led for complex surgeries, multi para monitors for the Operation Theatre, hydraulic OT table, ECG machines (12 channels), anesthesia workstation, vertical H pressure sterilizer, phototherapy unit and other related equipment.



The public hospital catering to nearly around 510 Outpatients per day, 150 deliveries ,150 surgeries per month, and 800 minor procedures with round the clock emergency facility to cater all Medical, Surgical, Trauma, Disaster Services.

The Government of Telangana has designated this Hospital as "Community Health Center", Ghatkesar, Medchal District.

This hospital serves underprivileged and lower income group people from 60 villages and hamlets of the Medchal district and Yadadri- Bhuvanagiri districts of Telangana state.

### Supporting the fight against Covid-19

Alphageo supported the nation by generously contributing to the Prime Minister Covid relief fund. The company has made a Covid relief contribution in Jorhat district, Assam. It also contributed through the Save the Children Foundation for Covid-19 relief.

#### Supporting the fight to live

Alphageo provided financial assistance to Care Units Research & Educational Foundation, 'CURE Foundation' for the treatment of cancer. The Company has decided to continue supporting the CURE Foundation over the coming years.



LAUNCH OF INNOVATIVE PROJECT ON DISTRIBUTION OF EDUCATIONAL TABLET TO VULNERABLE CHILDREN IN COLLABORATION WITH ALPHA GEO (INDIA) LTD. UNDER CSR FUND IN SEPAHIJALA DISTRICT





## **Education**

Alphageo believes that education is one of the most important tools to change one's life. To help the underprivileged Indians move towards a better tomorrow, Alphageo works toward creating a learning ecosystem.

#### Alphageo's CSR footprints in North- East India

Alphageo has supported Sepahijala District, Tripura, in its initiative for establishing public libraries in each of the 169-gram panchayats of the district. The Company committed to extend support to 73 libraries initially. It has supported 32 libraries with plans to upgrade a few more in the current fiscal.

32-gram Panchayats have benefited from this project to date. The basic infrastructure, including Chairs, Tables, and books, was provided to each district for the Upgradation of libraries as necessitated by the district administration.

#### **Providing educational aid**

Alphageo provided educational digital tablets to underprivileged children in the Sepahijala district as its participation in the district administration's project titled 'Diya Bati'.

Fifty children were provided tablets by the Alphageo for the project Diya Bati. The company is focused to continue this initiative in the coming financial years