

ANNUAL
REPORT 20²²₂₃

 **ALPHA GEO**
ALPHAGEO (INDIA) LIMITED



RELIABLE
&
RESPONSIBLE

001 CORPORATE OVERVIEW

- 01** Reliable & Responsible
- 04** About Alphageo (India) Limited
- 08** Statement from the Chairman's desk
- 13** Corporate Social Initiatives & Responsibilities
- 28** Board of Directors
- 31** Management Discussion & Analysis
- 46** Corporate Information

031 STATUTORY REPORTS

- 48** Directors' Report
- 71** Report on Corporate Governance

102 FINANCIAL STATEMENTS

- 102** Standalone Financial Statements
- 168** Consolidated Financial Statements

230 NOTICE

- 230** Notice to the AGM



RELIABLE.
RESPONSIBLE.

At Alphageo,
we remain
passionately committed
on our R & R philosophy
to be able to
consistently generate
the vital third R:

RETURNS.

IN THE BUSINESS OF SEISMIC SERVICES, WHERE THE TERRAIN, IN MOST CASES, IS PARTICULARLY HARSH AND THE ENTIRE OPERATING ENVIRONMENT IS TOTALLY UNCERTAIN, THERE IS ONLY ONE WAY TO SUSTAIN BUSINESS GROWTH: **BY HAVING THE UNWAVERING PASSION TO STAND UP AGAINST ALL ODDS AND DELIVERING ON TIME - A CLEAR SHOWCASE THAT**

YOU ARE

RELIABLE

Our **reliability** reflects in a number of ways:

We agree to work in challenging - politically, socially, logistically and climatically - terrains

We deploy our team with speed in these locations with complementing support facilities

We comprehend different subterranean layers with ease and provide the most accurate readings

We deliver on time. Period!

IN A CHALLENGING BUSINESS SPACE WHERE OUR OPERATIONAL ADVERSITIES CAN HAVE A FAR REACHING IMPACT ON THE INTERESTS OF A LARGE STAKEHOLDER COMMUNITY, THERE IS ONLY ONE WAY IN WHICH WE CAN SUSTAIN OPERATIONS: **BY MINIMISING THE HARMFUL IMPACT OF OPERATIONS ON STAKEHOLDERS AND BEING RESPONSIBLE**

Our **responsibility** encompasses:

The safety of our team while working in inhospitable locations

Protecting the environment while performing our task in forests and hilly terrains

Protecting the local community from the adversities that may occur due to our operations in designated areas

Making a meaningful contribution towards the upliftment of the underprivileged sections of society

Leaving the world safe for succeeding generations



OUR VISION

WE ENVISION emerging as a leading geophysical services player with global operations to deliver time-critical, quality data at competitive prices.



OUR MISSION

OUR MISSION is to emerge out as Industry's premier provider of cost effective seismic services and geophysical solutions. We strive to deliver high quality services while maintaining a safe, enjoyable and challenging workplace for our employees.

We hold in highest regard the environment and communities in which we work. We are committed to provide excellence in all that we do and through this, create value for all our stakeholders.

WE ARE INDIA'S LEADING ONSHORE SEISMIC SURVEY COMPANY WITH **MULTI-DECADAL EXPERIENCE ACROSS INDIA & INTERNATIONALLY**

Alphageo (India) Limited is one of the world's largest and lowest cost seismic service providers. A leading geophysical services company providing a comprehensive range of services including seismic data acquisition, seismic data processing and interpretation services.

The Company has a client list of marquee corporates in the oil & gas space namely ONGC, Oil India Limited, GAIL (India) limited, Petronas Carigali Myanmar Inc., among others and possesses a working experience across 13 states in India and internationally.

The Company is managed by Mr. Dinesh Alla at the helm; its day-to-day operations are managed by a team of enthusiastic professionals. The Company has its corporate office in Hyderabad, Telangana; its equity is listed on the BSE Limited and the National Stock Exchange of India.

OUR SERVICES

Seismic data acquisition in 2D/3D/3C | Seismic data processing of 2D/3D data | Seismic data interpretation | Airborne surveys | Geophysical mapping services | Other services

OUR KEY CLIENTS



KEY NUMBERS THAT DEFINE US

OIL & GAS SEISMIC SURVEY

32

YEARS OF
EXPERIENCE

17

SEDIMENTARY
BASINS WORKED IN

62

PROJECTS
DELIVERED

>48,000

LKM EXPERIENCE IN
2D DATA

>9,500

SQKM EXPERIENCE
IN 3D DATA

MINERAL SURVEY

4

YEARS OF
EXPERIENCE

2

PROJECTS
DELIVERED

>25,000

AREA COVERED
(SQ. KM)

PERFORMANCE **FY23** (BASED ON CONSOLIDATED FINANCIAL STATEMENTS)

6,594.97

REVENUE
(₹ LAKH)

676.05

EBITDA
(₹ LAKH)

1,299.16

PROFIT AFTER TAX
(₹ LAKH)

28,321.42

NETWORTH
(₹ LAKH)

NIL

TOTAL DEBT
(₹ LAKH)



I REMAIN VERY OPTIMISTIC ABOUT THE FUTURE AS EXPLORATION AS AN ACTIVITY IS EXPECTED TO ACCELERATE IN INDIA. AS A RELIABLE AND RESPONSIBLE ENTERPRISE IN THE SEISMIC SPACE, HAVING DELIVERED MANY PROJECTS TO MARQUEE DOMESTIC AND INTERNATIONAL CLIENTS, **WE ARE POISED TO ACCELERATE OUR PERFORMANCE AS WE ADVANCE**

