



***An ISO 9001, 14001
&
OHSAS 18001 - Company***



***Annual Report
2002 - 2003***



Alufluoride Limited

Board of Directors

Sri S.C. Bhatia - ICICI Nominee
Sri M. Balarama Krishnaiah - APIDC Nominee
Sri D.S. Umalkar
Sri Venkat Akkineni
Sri V. Ashok
Smt. A. Jyothsana
Sri V.S. Prasad, Managing Director

Auditors

Messrs Rao & Kumar
Chartered Accountants
Soudamani, Siripuram
Visakhapatnam - 530 003

Bankers

State Bank of India

Registered Office

Alufluoride Limited
Victory Court, Nowroji Road
Visakhapatnam - 530 002, A.P. India.
Phone : 91-891-2535606, 2535607
Fax : 91-891-2560036
Email : alufluoride@netlinx.com
Website : <http://www.alufluoride.com>

Registrars & Share Transfer Agents

Ikon Visions Private Limited
Flat No.33, Sanali Heavens,
8-3-948, Ameerpet
Hyderabad - 500 073
Phone : 91-40-23744138, 23734294
Fax : 91-40-23744356
Email : ikonvisions@satyam.net.in

Factory

Mulagada Village
Mindhi (Post)
Visakhapatnam - 530 012, A.P. India.
Phone : 91-891-2577077, 2577094
Fax : 91-891-2560036



Alufluoride Limited

NOTICE TO SHARE HOLDERS

NOTICE is hereby given that the Annual General Meeting of Alufluoride Limited will be held at the Registered Office of the Company at Victory Court, Nowroji Road, Visakhapatnam - 530 002 on Friday, the 6 June, 2003 at 11.00 A.M. to transact the following business :

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended 31st March, 2003 and Balance Sheet as at that date and the Directors' and Auditors' Report thereon.
2. To elect a Director in place of Sri Venkat Akkineni who retires by rotation, and being eligible offers himself for reappointment.
3. To appoint Auditors and to fix their remuneration.

SPECIAL BUSINESS

4. To consider and if thought fit, to pass the following with or without modifications as Ordinary Resolution :

"RESOLVED THAT Sri S.C.Bhatia who has been appointed as Nominee of ICICI Bank Limited on 24 January, 2003 by the Board of Directors and holds the office till the date of the Annual General Meeting in terms of the provisions of section 260 of the Companies Act, 1956, be and is hereby appointed as Director of the Company liable to retire by rotation".

5. To consider and if thought fit, to pass the following with or without modifications as Ordinary Resolution:

"RESOLVED THAT Sri V. Ashok who has been appointed as Additional Director on 16 July, 2002 by the Board of Directors and holds the office till the date of the Annual General Meeting in terms of the provisions of section 260 of the Companies Act, 1956, be and is hereby appointed as Director of the Company liable to retire by rotation".

6. To consider and if thought fit, to pass the following with or without modifications as Ordinary Resolution :

"RESOLVED THAT Smt. A. Jyothsana who has been appointed as Additional Director on 16 July, 2002 by the Board of Directors and holds the office till the date of the ensuing Annual General Meeting in terms of the provisions of section 260 of the Companies Act, 1956, be and is hereby appointed as Director of the Company liable to retire by rotation".

7. To Consider and, if thought fit, to pass with or without modification the following resolution as a Special Resolution :

Remuneration of Sri. V.S. Prasad, Managing Director.

"RESOLVED THAT pursuant to the provisions of Sections 198, 309, 314 and Schedule XIII and other applicable provisions if any of the Companies Act, 1956 and subject to the approval of the members at the ensuing Annual General Meeting and such other approvals as may be necessary, the remuneration payable to Sri V.S. Prasad, Managing Director with effect from 1st July, 2002 to 11 August, 2004 the date of his tenure, as under.

1. Remuneration :

- i) Salary - Rs.1,00,000/- P.M.
- ii) Commission @ 1 % on the net profits of the Company computed in the manner laid down in the Section 309 (5) of the Companies Act, 1956.

2. Perquisites :

In addition to the Salary and Commission, the Managing Director shall be entitled to the Perquisites, classified under Category A, B, and C, as per statement annexed provided that the Perquisites in the said Category 'A' shall be restricted to an amount equivalent to the annual salary.

"RESOLVED FURTHER THAT the Salary and perquisites aforesaid be paid and allowed, as minimum remuneration to the Managing Director during the remaining period of his tenure, in the event of loss of inadequacy of profits in any financial year".

STATEMENT OF PERQUISITES REFERRED TO IN THE RESOLUTIONS RELATING TO REVISION IN THE REMUNERATION OF THE MANAGING DIRECTOR

CATEGORY 'A'

1) Housing :

- a) The expenditure incurred by the Company on hiring furnished accommodation for him will be subject to a ceiling of 60 % of salary.
- b) Where accommodation in the company - owned house is provided, he shall pay to the Company, by way of rent 10% of the salary.

Wherever the Company does not provide accommodation, House rent allowance shall be paid in accordance with (a) above, and

- c) The expenditure incurred by the Company on gas, electricity, water and furnishing will be evaluated as per Income-Tax rules, 1962. This will, however, be subject to a ceiling of 10 % of the salary paid to him.


Alufluoride Limited
II) Medical benefits for self and family :

Reimbursement of expenses actually incurred, the total cost of which to the company shall not exceed one month's salary in a year or three months' salary over a period of three years.

III) Leave Travel concession :

For self and family, once in a year, incurred in accordance with the rules of the company.

IV) Club fees :

Fees of clubs, subject to a maximum of two clubs. This will not include admission and life membership fees.

v) Personal accident insurance :

Of an amount, the annual premium of which, does not exceed Rs.4,000/-.

The perquisites, under this category, shall be restricted to an amount equivalent to the annual salary proposed to the Managing Director.

CATEGORY 'B'

Contribution to Provident Fund, Superannuation Fund or Annuity Fund, as per the rules of the Company, to the extent, these are not taxable, under the Income-Tax Act, either singly or put together.

Gratuity payable, shall not exceed, half a month's salary, for each completed year of service.

The Perquisites, under this Category, shall not be included in the computation of the ceiling on remuneration specified in the resolution.

CATEGORY 'C'

- i. Free use of Company's car with driver for the business of the Company. Use of car for private purposes shall be billed by the Company.
- ii. Free telephone facility at residence. All personal long distance calls shall be billed by the Company.
- iii. Leave on full pay and allowances as applicable to other employees of the Company but not exceeding one month's salary for every 11 months service;
- iv. He shall also be entitled to reimbursement of expenses actually and properly incurred by him for the business of the Company ; and
- v. Any other Perquisites that may be allowed as per the guidelines issued by the Central Government from time to time.

The Perquisites, under this Category, shall not be included in the computation of the ceiling on remuneration specified in the Resolution."

8. To Consider and, if thought fit, to pass with or without modification the following resolution as a Special Resolution :

"RESOLVED THAT pursuant to Section 31 of the Companies Act, 1956 and other applicable provisions if any, approval of the members of the Company be and is hereby accorded for amendment of the Articles of Association as follows :

1. Article 42 (a) be altered as under :

"The remuneration of every Director shall for every meeting of the Board or Committee of Directors attended by him/her shall be such amount as may be fixed by the Directors and in accordance with the limits as may be prescribed or permitted by the Companies Act, 1956 or by the Central Government from time to time in addition to travelling and other out-of pocket expenses".

By order of the Board
for **ALUFLUORIDE LIMITED**

Visakhapatnam
29 April, 2003

V. S. PRASAD
Managing Director

NOTES :

1. The Explanatory Statement pursuant to Section 173 (2) of the Companies Act, 1956 is annexed hereto.
2. A member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend and vote instead of himself/herself and such proxy or proxies need not be a member or members of the Company. The proxy form duly signed must be deposited at the Regd. Office of the Company not less than 48 hours before the time of holding the meeting.
3. The Share Transfer Register and Register of Members of the Company will remain closed from 4 June, 2003 to 6 June, 2003 (both days inclusive).
4. Any change of address of the Member may please be notified to the Company quoting the Registered Folio.
5. The Company has listed its shares at :
 - (1) The Hyderabad Stock Exchange Limited
3-6-275, Himayat Nagar
Hyderabad - 500 029.
 - (2) The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.

By order of the Board
for **ALUFLUORIDE LIMITED**

Visakhapatnam
29 April, 2003

V. S. PRASAD
Managing Director



Alufluoride Limited

EXPLANATORY STATEMENT (PURSUANT TO SECTION 173 (2) OF THE COMPANIES ACT, 1956

ITEM No. 4

Sri.S.C.Bhatia has been appointed as Nominee of ICICI Bank Limited by the Board of Directors in their meeting held on 24 January, 2003. In terms of the Provisions of section 260 of the Companies Act, 1956, Sri. S.C. Bhatia holds the office till the date of the Annual General Meeting of the Company.

A notice pursuant to the provisions of section 257(1) of the Companies Act, 1956 alongwith a Deposit of Rs.500/- received by the Company from a member signifying his/her intention to propose the candidature of Sri. S.C. Bhatia to the office of the Director of the Company. Hence, the Board of Directors proposes the resolution to the approval of the shareholders.

None of the Directors excepting Sri. S.C. Bhatia is interested in the proposed resolution.

ITEM No. 5

Sri V. Ashok has been appointed as Additional Director of the Company by the Board of Directors in their meeting held on 16 July, 2002. In terms of the Provisions of section 260 of the Companies Act, 1956, Sri V. Ashok holds the office till the date of the Annual General Meeting of the Company.

A notice pursuant to the provisions of section 257(1) of the Companies Act, 1956 along with a Deposit of Rs.500/- received by the Company from a member signifying his/her intention to propose the candidature of Sri.V.Ashok to the office of the Director of the Company. Hence, the Board of Directors proposes the resolution to the approval of the shareholders.

None of the Directors excepting Sri V. Ashok, Sri. Venkat Akkineni, Smt. A. Jyothsana and Sri V. S. Prasad is interested in the proposed resolution.

ITEM No. 6

Smt Akkineni Jyothsana has been appointed as Additional Director of the Company by the Board of Directors in their meeting held on 16 July, 2002. In terms of the Provisions of section 260 of the Companies Act, 1956, Smt. A. Jyothsana holds the office till the date of the Annual General Meeting of the Company.

A notice pursuant to the provisions of section 257(1) of the Companies Act, 1956 along with a Deposit of Rs.500/- received by the company from a member signifying his/her intention to propose the candidature of Smt A. Jyothsana to the office of the Director of the Company. Hence, the Board of Directors proposes the resolution to the approval of the shareholders.

None of the Directors excepting Smt A. Jyothsana, Sri.Venkat Akkineni, Sri V. Ashok and Sri V.S. Prasad is interested in the proposed resolution.

ITEM No. 7

The Shareholders had at the Annual General Meeting held on 26 August, 1999 accorded their consent to the reappointment of Sri V.S.Prasad as Managing Director of the Company for a period of five years with effect from 12 August, 1999 i.e., upto 11 August, 2004. Due to the short supplies of Hydrofluosilicic Acid (acid) from the adjacent Fertiliser Complex, till December, 2001, the Company's operations are not encouraging. However, with the increased acid supply levels from January, 2002, there is a substantial change in the Company's operations. The Company's Debt liability also substantially reduced. Considering all the efforts & achievements of Sri V.S. Prasad, Managing Director, the Board proposed to fix remuneration to Sri V.S. Prasad as under with effect from 1 July, 2002 till his tenure i.e., 11 August, 2004 in terms of Schedule XIII of the Companies Act, 1956 and pass the following Resolution.

Remuneration of Sri V.S. Prasad, Managing Director

"RESOLVED THAT pursuant to the provisions of Sections 198, 309, 314 and Schedule XIII and other applicable provisions if any of the Companies Act, 1956 and subject to the approval of the members at the ensuing Annual General Meeting and such other approvals as may be necessary, the remuneration payable to Sri V.S. Prasad, Managing Director with effect from 1st July, 2002 to 11 August, 2004 the date of his tenure, as under.

1) Remuneration :

- i) Salary - Rs.1,00,000/- p.m.
- ii) Commission @ 1% on the net profits of the Company computed in the manner laid down in the Section 309 (5) of the Companies Act, 1956.

2) Perquisites :

In addition to the Salary and Commission, the Managing Director shall be entitled to the Perquisites, classified under Category A, B, and C, as per statement annexed provided that the Perquisites in the said Category 'A' shall be restricted to an amount equivalent to the annual salary.

"RESOLVED FURTHER THAT the Salary and perquisites aforesaid be paid and allowed, as minimum remuneration to the Managing Director during the remaining period of his tenure, in the event of loss of inadequacy of profits in any financial year".


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STATEMENT OF PERQUISITES REFERRED TO IN THE RESOLUTIONS RELATING TO REVISION IN THE REMUNERATION OF THE MANAGING DIRECTOR

CATEGORY 'A'

i) Housing :

- a) The expenditure incurred by the Company on hiring furnished accommodation for him will be subject to a ceiling of 80% of salary.
- b) Where accommodation in the company-owned house is provided, he shall pay to the Company, by way of rent 10% of the salary. Wherever the Company does not provide accommodation, House rent allowance shall be paid in accordance with (a) above, and
- c) The expenditure incurred by the Company on gas, electricity, water and furnishing will be evaluated as per Income-Tax rules, 1962. This will, however, be subject to a ceiling of 10 % of the salary paid to him.

ii) Medical benefits for self and family :

Reimbursement of expenses actually incurred, the total cost of which to the company shall not exceed one month's salary in a year or three months' salary over a period of three years.

iii) Leave Travel concession :

For self and family, once in a year, incurred in accordance with the rules of the company.

iv) Club fees :

Fees of clubs, subject to a maximum of two clubs. This will not include admission and life membership fees.

v) Personal accident insurance :

Of an amount, the annual premium of which, does not exceed Rs.4,000/-.

The perquisites under this category, shall be restricted to an amount equivalent to the annual salary proposed to the Managing Director.

CATEGORY 'B'

Contribution to Provident Fund, Superannuation Fund or Annuity Fund, as per the rules of the Company, to the extent, these are not taxable, under the Income-Tax Act, either singly or put together. Gratuity payable, shall not exceed, half a month's salary, for each completed year of service.

The Perquisites, under this Category, shall not be included in the computation of the ceiling on remuneration specified in the resolution.

CATEGORY 'C'

- i) Free use of Company's car with driver for the business of the Company. Use of car for private purposes shall be billed by the Company.
- ii) Free telephone facility at residence. All personal long distance calls shall be billed by the Company.
- iii) Leave on full pay and allowances as applicable to other employees of the Company but not exceeding one month's salary for every 11 months service.
- iv) He shall also be entitled to reimbursement of expenses actually and properly incurred by him for the business of the Company; and
- v) Any other Perquisites that may be allowed as per the guidelines issued by the Central Government from time to time.

The Perquisites, under this Category, shall not be included in the computation of the ceiling on remuneration specified in the Resolution."

None of the Directors excepting Sri. V.S. Prasad, Sri.Venkat Akkineni, Sri.V.Ashok and Smt. A. Jyotsana is interested in the proposed resolution.

ITEM No. 8

As per the Articles of Association of the Company (which was approved in 1984), the Directors are eligible for Sitting fee of Rs.250/- for each Board Meeting attended in addition to travelling and out-of-pocket expenses. Considering the increased & present costs and comparing with the current Companies Practices of Sitting fee payment structures, the sitting fee of Rs.250/- is to be revised. The Board of Directors proposes the resolution to the approval of the Shareholders.



Alufluoride Limited

DIRECTORS' REPORT

To
The Members,

Your Directors have pleasure in presenting their Annual Report together with the Audited statements of Accounts for the year ended 31st March, 2003.

FINANCIAL RESULTS

	(Rs. in lakhs)	
	31-03-2003	31-03-2002
	Rs.	Rs.
Sales and other revenue	1255.68	737.04
Profit before Interest, Depreciation & write offs and Taxation	260.42	122.13
Less : Interest	76.22	93.34
Profit before Depreciation & write offs and taxation	184.20	28.79
Less: Depreciation & write offs	73.91	71.94
Profit/(Loss) before Extra-ordinary items, Tax & other adj's	110.29	(43.15)
Add: Extra-ordinary Items	56.50	—
Profit/(Loss) before Tax & other adj's	166.79	(43.15)
Less: Provision for Income Tax	10.00	—
Profit/(Loss) after Income Tax and before Deferred Tax adj's	156.79	(43.15)
Less: Provision for current year's Deferred tax Asset/ Liability Adj.	14.42	—
Profit/(Loss) after Income Tax and before Adjustments	142.37	(43.15)
Add : Prior Period Adjustments	27.02	(54.96)
Profit/(Loss) after tax & Adj's	169.39	(98.11)
Balance brought forward from last year	(324.88)	(226.77)
Surplus/(Deficit) carried to Balance Sheet	(155.49)	(324.88)

OPERATIONS

During the year 2002-03, the Company registered a first time higher Production of 3170 MT of Aluminium Fluoride as compared to 2353 MT during 2001-02. Sales and other revenue amounted to Rs.1255.68 lakhs during 2002-03 as compared to Rs.737.04 lakhs during 2001-02. The Company earned a Cash Profit of Rs.184.20 lakhs before Extra-ordinary Items - Profit arising from settlement of ICICI's Zero Coupon Debentures of Rs.56.50 lakhs, Depreciation & Write-offs of Rs. 73.91 lakhs during the year under review as compared to Rs. 28.79 lakhs & Rs.71.94 lakhs respectively during 2001-02.

The Company registered a Net Profit of Rs.169.39 lakhs after provision for Income Tax of Rs.10.00 lakhs, current year's Deferred Tax adjustment of Rs.14.42 lakhs and Prior Period Adjustments of Rs.27.02 lakhs as compared to Net Loss of Rs.98.11 lakhs which includes Prior Period Adjustments of Rs. 54.96 lakhs during 2001-02. The Carried forward losses of the Company has come down substantially to Rs.155.49 lakhs as against Rs.324.88 lakhs during 2001-02. With the improved cash flow position, the Company has reduced its Secured Loan liabilities from Rs.687.09 lakhs to Rs.396.00 lakhs during the year under review.

DUES TO FINANCIAL INSTITUTIONS

ICICI

The Company has been very prompt in repayment of interest/instalment dues to ICICI Bank Limited (ICICI). It has prepaid part of Unmatured Principal dues of Rs.120.04 lakhs on 31 March, 2003 to reduce the interest liability. After this, the net term loan dues to ICICI reduced to Rs.396.00 lakhs as against the dues of Rs.516.04 lakhs to ICICI. The Company has also prepaid Zero Coupon Debentures of Rs.100.00 lakhs, repayable on 15 March, 2010 at Rs.43.50 lakhs and earned a profit of Rs.56.50 lakhs. This amount was credited to Profit & Loss Account under Extra-ordinary items.

OUTLOOK FOR THE CURRENT YEAR

Your Directors report that the Hydrofluosilicic Acid (Acid) supplies from M/s Coromandel Fertilisers Ltd, Visakhapatnam (CFL) during 2002-03 have improved substantially i.e., first time CFL has supplied 3800 Mts or 95 % of the agreed quantity of 4000 TPA. Further, CFL is confident of maintaining and supplying the acid supply levels at agreed quantities or more in the future years. With the reduced interest burden, with the increased acid supply levels and with the ongoing cost reduction programme, the Company is confident of posting good results in the coming future years.

EXPORTS

Your Directors are glad to report that the Company has registered an Export Sales of Rs.426.74 lakhs (FOB) during 2002-03 and planning to continue export of Aluminium Fluoride with the increased orders with better price realisation to Middle East, etc.

ENVIRONMENT & SAFETY MEASURES - ISO 14001 & OHSAS 18001 CERTIFICATIONS

Your Directors are glad to report that the Company has been awarded the ISO 14001 and OHSAS 18001 Certifications from Det Norske Veritas under the accreditation from Raad Voor Accreditatie, Netherlands. Your Directors are to report that they will continue taking all the necessary measures to maintain high standards of environment, clean and green belt, water harvesting, pollution control, health and safety precautions etc, etc.


Alufluoride Limited

INSURANCE

All the properties of the Company including Buildings, Plant and Machinery and Stocks have been adequately insured.

DIRECTORS

The following changes have taken place among the Board of Directors during the period under report :

Sri.V. Ashok and Smt. A. Jyothsana were appointed as Additional Directors on 16 July, 2002. Sri. S.C. Bhatia was appointed as Nominee of ICICI Bank Limited on 24 January, 2003. In terms of the provisions of Section 260 of the Companies Act, 1956, Sri.V. Ashok, Smt. A. Jyothsana and Sri. S.C. Bhatia hold the office till the date of the Annual General Meeting. However, resolutions are being proposed their appointment as Directors of the Company.

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company, Sri Venkat Akkineni will be retiring by rotation at the Annual General Meeting and are eligible for reappointment.

The Board proposed to revise the Sitting fee to Directors and fix the remuneration payable to Sri.V.S.Prasad, Managing Director of the Company and accordingly resolutions are being proposed.

PARTICULARS OF EMPLOYEES

There are no employees falling within the purview of Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules 1975.

AUDITORS

M/s Rao & Kumar, Chartered Accountants, Visakhapatnam, the Auditors of the Company will be retiring and have conveyed their consent for reappointment.

COST AUDIT

The approval of the Central Government for the appointment of Sri. Korada Srinivasa Rao, AICWA, Cost Accountant to conduct the Cost Audit in respect of Aluminium Fluoride and related products manufactured by the Company for the year ended 31st March, 2003 as recommended by the Board has been received vide Order No.52/151/CAB-2000, dated 17 July, 2002.

CORPORATE GOVERNANCE

Pursuant to Clause 49 of the Listing Agreement, your Company has to mandatory comply with the requirements of Corporate Governance. A report of compliance of Corporate Governance is annexed together with a Certificate from the Auditors of the Company on compliance.

RESPONSIBILITY STATEMENT

As per the provisions of section 217 (2AA) of the Companies Act, 1956, Directors state :

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed alongwith proper explanation relating to material departures.
- ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Balance Sheet and profit and loss of the Company for that period.
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing fraud and other irregularities.
- iv. The Directors have prepared the accounts as a going concern basis.

ADDITIONAL INFORMATION

Additional Information as required Under Section 217 (1) (e) of the Companies Act, 1956, read with Companies (Disclosures of Particulars in the Report of Board of Directors) Rules, 1988, a statement containing the particulars relating to conservation of energy, research and development and technology absorption has been given in Annexure I, which forms part of this report.

ACKNOWLEDGEMENTS

Your Directors wish to place on record, their appreciation of the valuable assistance, support and cooperation received from ICICI, and State Bank of India.

Your Directors also appreciate the sincere and efficient services rendered by the Employees of the Company at all levels towards successful working of the Company.

For and on behalf of the Board

V.S. PRASAD
Managing Director

Visakhapatnam
29 April, 2003

V. ASHOK
Director



Alufluoride Limited

ANNEXURE - 1

Information under Section 217(e) of the Companies Act, 1956, read with the Companies (Disclosure of particulars in the Report of the Directors) Report for the year ended 31st March, 2003.

1. CONSERVATION OF ENERGY

The Company has adopted various steps to conserve energy and has taken several measures including regular monitoring of consumption and improved maintenance of operations.

Total energy consumption and consumption per unit of production as prescribed in Form - A are given below :

A. Power and Fuel Consumption

	01-04-2002 to 31-03-2003	01-04-2001 to 31-03-2002
1. Electricity		
(a) Purchased Unit (KWH)	16,11,230	12,51,674
Total Amount (Rs.)	69,16,932	56,05,455
Average Rate/Unit (Rs.)	4.29	4.48
(b) Own Generation - Through Diesel Generator - 380+125 KVA - Unit (KWH)	36,280	25,874
Average Unit per litre of Diesel Oil	3.18	3.23
Cost of Diesel per KWH (Rs.)	5.91	5.48
2. Furnace Oil/L.D.O.		
Quantity (K.Ltrs)	1024	800
Total Amount (Rs.)	1,08,76,682	68,25,134
Average Rate (Rs.)	10,618	8,531
B. Consumption per Unit of Production		
(a) Aluminium Fluoride		
Electricity (KWH)	508	532
Furnace Oil.LDO (K.Ltrs)	0.323	0.340
C. Foreign Exchange Earning		
(a) Foreign Exchange - F.O.B.Rs.	4,26,74,065	4,74,20,477
(b) Foreign Exchange out go :	—	—
(c) Others Components & spare parts & foreign travel etc. (Rs.)	10,73,502	1,29,411