

AMANI TRADING AND EXPORTS LIMITED
AHMEDABAD

29th ANNUAL REPORT
2012-2013

BOARD OF DIRECTORS

SHRI ANISH A. SHAH

SHRI KEYUR J. PARIKH

SHRI MAYUR J. PARIKH

AUDITORS

M/S DHIRUBHAI SHAH & CO.
CHARTERED ACCOUNTANTS
AHMEDABAD

BANKERS

BANK OF INDIA

KOTAK MAHINDRA BANK LTD.

AHMEDABAD

REGISTERED OFFICE

32, MILAN PARK SOCIETY,
NR. JAWAHAR CHOWK,
MANINAGAR,
AHMEDABAD - 380 008

AMANI TRADING AND EXPORTS LIMITED

NOTICE

NOTICE is hereby given that the twenty ninth annual general meeting of the members of **AMANI TRADING AND EXPORTS LIMITED** will be held on **28th September, 2013** at **11.30 A.M.** at the registered office of the company situated at 32, Milan Park Society, Nr. Jawahar Chowk, Maninagar, Ahmedabad - 380008 to transact the following business: -

ORDINARY BUSINESS:

1. To consider and adopt the audited balance sheet as at 31st March, 2013 and profit and loss account for the year ended on even date together with the reports of the directors and auditors thereon.
2. To appoint a director in place of Mr. Anish A. Shah, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint statutory auditors to hold office from conclusion of this meeting until the conclusion of next annual general meeting and to fix their remuneration.

Registered Office:
32, Milan Park Society,
Nr. Jawahar Chowk, Maninagar,
Ahmedabad - 380008.
Date: 30/05/2013

By Order of the Board


Director

Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THAT THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. The register of members and register of share transfers, of the company will remain closed from **25th September, 2013 to 28th September, 2013 (both days inclusive).**
3. Shareholders are requested to notify change in addresses, if any, at an early date, at the registered office of the company.
4. Secretarial compliance audit report pursuant to section 383A of the Companies Act, 1956 is annexed herewith.

Registered Office:
32, Milan Park Society,
Nr. Jawahar Chowk, Maninagar,
Ahmedabad - 380008.

By Order of the Board



Date: 30/05/2013

Director

AMANI TRADING AND EXPORTS LIMITED

DIRECTORS' REPORT

To

The members

Amani Trading and Exports Limited

Your directors have pleasure in presenting the twenty ninth annual report together with audited annual accounts for the financial year ended on 31st March, 2013.

FINANCIAL RESULTS

Your company's performance during financial year 2012-2013 is summarised below:

	2012-2013	2012-2011
	Rs.	Rs.
Profit before depreciation and tax	7,51,715	6,18,552
Less: Depreciation	Nil	Nil
Profit before tax	7,51,715	6,18,552
Less / Add : Provision for taxation		
(a) Current tax	2,21,000	1,95,000
(b) Deferred tax liability (credit)	809	(1,612)
Profit after tax	5,29,906	4,25,164
Add: Balance brought forward from previous year	58,09,652	53,84,488
Balance carried to Balance Sheet	63,39,558	58,09,652

DIVIDEND

In order to utilize the surplus for future business needs of the company, your directors do not recommend any dividend on equity shares for the year ended on 31st March, 2013.

OPERATIONS

During the year, under review, your company has continued its activity of trading in cotton fabrics. The sales turnover of the company declined to Rs.295.04 lacs as compared to Rs.301.27 lacs in previous year, due to tough competition amongst textile players. The company posted net profit of Rs.5.30 lacs as compared to Rs.4.25 lacs in previous year. Your directors are putting in their best efforts to continue the improve the performance of the company in the coming year.

LISTING AGREEMENT

The equity shares of the company are listed on stock exchanges at Ahmedabad and Mumbai. The company has paid listing fees to both the stock exchanges.

DIRECTORS

At the ensuing annual general meeting Mr. Anish A. Shah, Director is to retire by rotation and being eligible offers himself for re-appointment.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to section 217(2AA) of the Companies Act, 1956 and on the basis of information placed before them the directors confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures; if any;
- (ii) appropriate accounting policies have been selected and applied consistently, and the judgements and estimates that have been made are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2013 and of the profit of the company for the said year;
- (iii) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the annual accounts have been prepared on a going concern basis.

AUDITORS

Dhirubhai Shah & Company, Chartered Accountants, Ahmedabad, retire at the ensuing annual general meeting and being eligible for re-appointment, have indicated their willingness to act as such. You are requested to appoint them as statutory auditors to hold office till the conclusion of next annual general meeting and fix their remuneration.

SECRETARIAL AUDIT

The secretarial compliance report pursuant to section 383A of the Companies Act, 1956, forms part of this annual report and is attached herewith.

INFORMATION REGARDING CONSERVATION OF ENERGY, TECHNOLOGY AND FOREIGN EXCHANGE

Your company is not engaged in any manufacturing activity and as such has no particulars to disclose under the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, as regards conservation of energy and technology absorption. Further, during the year under review, your company has neither earned nor made any payment in foreign exchange.

PARTICULARS REGARDING EMPLOYEES

The company does not have any employee covered under the provisions of section 217 (2A) of The Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975.

DEPOSITS

During the year under review, the company has not accepted any deposit from the public.

ACKNOWLEDGEMENTS

Your directors would like to thank all its employees for rendering diligent services to the company.

Your directors would take this opportunity to express their gratitude to the customers, vendors, investors and banks for their continued support. Your directors would also like to thank statutory authorities for their support and look forward to their continued support and guidance in future.

PLACE : AHMEDABAD

FOR AND ON BEHALF OF THE BOARD

DATE: 30/05/2013



CHAIRMAN



Dhirubhai Shah & Co.

Chartered Accountants.

401/408, "Aditya", B/h. Abhijeet-I,
Near Mithakali Circle, Ellisbridge,
Ahmedabad-380006.

Independent Auditors' Report

To,
The Members,
Amani Trading & Export Limited.

Report on the Financial Statements

We have audited the attached Balance Sheet of Amani Trading & Export Limited as at 31st March, 2013 and the related Profit and Loss Account and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

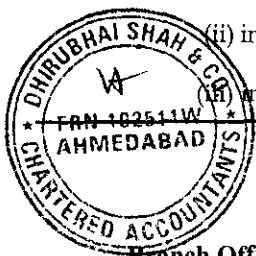
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the balance sheet, of the state of affairs of the Company as at 31st March 2013;
- (ii) in the case of the statement of profit and loss, of the profit for the year ended on that date; and
- (iii) in the case of the cash flow statement, of the cash flows for the year ended on that date.



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