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Annual Report 2008-2009

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AMD Industries Limited

(Formerly known as AMD Metplast Ltd.)

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ISO 9001

OUR VISION

TO TAKE ON HIGH GROWTH TRACK BY ESTABLISHING A STRONG AND A SUPPORTIVE LINK IN THE TOTAL SUPPLY CHAIN MANEGEMENT OF OUR ASSOCIATES.

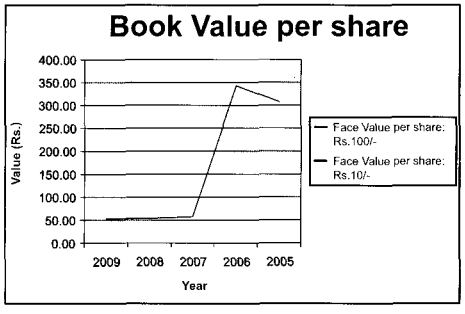
QUALITY POLICY

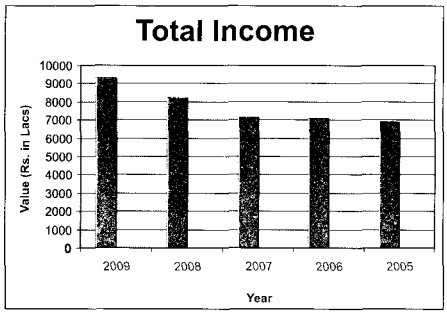
WE AT AMD ARE COMMITTED TO CONTROL AND IMPROVE QUALITY, COST AND DELIVERY PERFORMANCE THROUGH CONTINUAL IMPROVEMENT OF THE QUALITY MANEGEMENT. WE SHALL INCREASE OUR MARKET SHARE YEAR AFTER YEAR THROUGH IMPROVING CUSTOMER SATISFACTION.

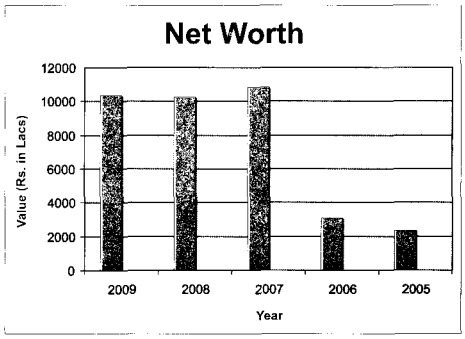
FINANCIAL INDICATORS FOR PAST 5 YEARS

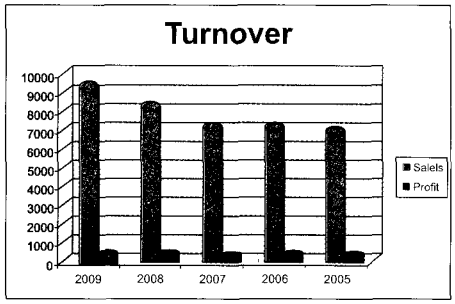
(RS. IN LACS)

PARTICULARS	YEAR ENDED 31ST MARCH				
	2009	**2008**	**2007**	**2006**	**2005**
TOTAL INCOME	9345.02	8253.19	7186.45	7134.78	6927.54
PBDIT	1972.48	1324.57	1176.29	1259.50	1166.27
PBT	696.88	439.69	274.78	512.70	387.04
Provision for taxation					
Current	178.34	126.79	68.84	44.03	30.33
Deferred	179.18	(11.73)	(49.05)	63.28	236.67
PAT	339.35	324.63	254.99	405.39	119.96
Cash Profit^	820.75	704.76	617.37	725.80	457.50
Fixed Assets					
Gross Block including Capital WIP	8960.78	9101.17	6385.85	6093.79	5933.23
Net Block	6663.11	7105.42	4761.19	4813.46	4970.08
Equity Share Capital	**1916.67	**1916.67	**1916.67	*900.00	*756.50
Reverses & Surplus	8460.77	8345.66	8940.15	2188.89	1568.25
Networth	10377.45	10262.33	10856.82	3088.89	2324.75
EPS (Rs.) (Annualized)	1.77	1.69	2.63	53.59	15.86
Cash EPS (Rs.) (Annualized)	4.28	3.68	6.38	95.90	60.48
Book Value per share (Rs)	54.14	53.54	56.65	343.21	307.30
^Net of Deferred Tax Liability	** Face Value : Rs. 100/- per share ** Face Value : Rs. 10/- per share*				









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AMD Industries Limited

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. H.S. Gupta	Chairman
Mr. Ashok Gupta	Managing Director
Mr. Adit Gupta	Whole time Director
Mr. Mahipal Ahluwalia	Independent Director
Mr. Sheshadri Ratnam	Independent Director
Mr. Prabhat Krishna	Independent Director

COMPANY SECRETARY & COMPLIANCE OFFICER

Mr. Raj Kumar Gupta

REGISTERED OFFICE

18, Pusa Road, 1st Floor, Karol Bagh, New Delhi-110 005
Tel.: 91-11-28753136/28750649/50
Fax : 91-11-28753591 Email : amdgroup@amdindustries.com
Url : www.amdindustries.com

MANUFACTURING UNITS

1) C-10, Site 3, Meerut Road Ind. Area, Ghaziabad, Uttar Pradesh
2) C-4&C-5, Site 3, Meerut Road, Indl. Area, Ghaziabad, Uttar Pradesh
3) SP-32, RIICO Ind. Area, Neemrana, Rajasthan

SUBSIDIARY COMPANIES

1) AMD Estates & Developers Pvt. Ltd.
2) Prime Techno Build Pvt. Ltd.

BANKERS

1) State Bank of India
2) Punjab National Bank
3) State Bank of Indore
4) Union Bank of India
5) Allahabad Bank

STATUTORY AUDITORS

Suresh & Associates,
Chartered Accountants,
3A, Bigjos Tower, Netaji Subhash Place,
Pitam Pura, Delhi - 110 034

INTERNAL AUDITORS

B.L. Khandelwal & Co.
Chartered Accountants
1, Doctor's Lane, Gole Market
New Delhi-110 001

REGISTRAR & SHARE TRANSFER AGENTS

Bighshare Services Pvt. Ltd.
E-2, Ansa Industrial Estate,
Saki Vihar Road, Saki Naka Mumbai-400 072
Tel. : +91-22-28470652 Fax: +91-22-28525207

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AMD Industries Limited

NOTICE OF 26th ANNUAL GENERAL MEETING

Notice is hereby given that 26th Annual General Meeting of the members of AMD Industries Limited will be held on Wednesday the 23rd day of September 2009 at 10:30 a.m. at Daffodils Hotels, Tania Farms Complex, Chattarpur Mandir Road, Satbari Village, New Delhi-110030 to transact following businesses:

ORDINARY BUSINESSES

1. To consider and adopt the audited Balance Sheet as at 31st March, 2009, the Profit & Loss Account for the year ended on that date and the reports of the Board of Directors and Auditors' thereon.
2. To declare dividend on equity shares for the financial year ended on 31st March, 2009.
3. To appoint statutory auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.
4. To appoint a Director in place of Mr. Mahipal Ahluwalia, who retires by rotation, and being eligible, offers himself for reappointment.

SPECIAL BUSINESSES

5. To consider and if thought fit, to pass with or without modifications, following Resolution as an **Ordinary Resolution**:-

   "RESOLVED THAT Mr. Prabhat Krishna, who was appointed as an Additional Director of the Company and who holds office until the date of the Annual General Meeting, pursuant to section 260 of the Companies Act, 1956, and Article 117 of the Articles of Association of the Company, and in respect of whom the Company has received a notice from a member under Section 257 of the Companies Act, 1956, proposing his candidature, be and is hereby appointed as a Director of the Company, liable to retire by rotation.'

6. To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

   "RESOLVED THAT in accordance with the provisions of Sections 198, 269, 302 and 309 read with Schedule XIII and any other applicable provisions of the Companies Act, 1956 including any other statutory modifications or re-enactment thereof for the time being in the force and as approved by the Remuneration Committee and the Board of Directors of the Company at their respective meetings held on 30th June, 2009, Mr. Ashok Gupta be and is hereby reappointed as the Managing Director of the Company for a further period of 3 years w.e.f. 1st July, 2009 on the following remuneration:

   BASIC SALARY
   Rs. 3,00,000/- per month.

   PERQUISITES AND ALLOWANCES:

   Housing:

   a) The expenditure incurred by the Company on hiring unfurnished accommodation will be subject to a ceiling of 20% of the basic salary on monthly basis.

   b) In case no accommodation is provided by the Company, entitlement to house rent allowance subject to ceiling laid down in (a) above.

   Medical Reimbursement
   Expenses actually incurred for self and family.

   Leave Travel Concession
   For self and family once in a year for any destination in India.

   Club Fees
   Fees of Clubs inclusive of admission and life membership fee subject to a maximum of two clubs.

   Medical Insurance premium as per policy of the Company

   Personal Accident Insurance
   Personal Accident Insurance as per the policy of the company

   Entertainment Expenses
   Reimbursement of entertainment expenses on actual basis incurred during the course of the business.

   Facilities

   Car with chauffeur for official use, telephones, Internet and fax facility at residence for official work. These will not be considered as perquisites.

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BONUS
Bonus equivalent to one month basic salary.

And other benefit/amenity/ex-gratia/facility as may be prescribed to be payable from time to time in accordance with the Policy of the Company

Retiral Benefits as per policy of the Company not to be included in the ceiling of overall remuneration as provided under Schedule XIII to the Companies Act, 1956 :

- Contributions by the Company to Provident Fund, Superannuation Fund so far the same is not taxable under the provisions of Income Tax Act, 1961.
- Gratuity payable at a rate not exceeding half a month's salary for each completed year of service.
- Leave accumulated upto one month leave in a year to be encashed at the end of the tenure.

"RESOLVED FURTHER THAT where in any financial year the company has no profits or inadequate profits, the total remuneration payable to Mr. Ashok Gupta, Managing Director by way of salary, house rent allowance, perquisites, benefits, bonus and in any other form, shall not exceed the maximum limits specified in Part-II of Schedule XIII of the Companies Act, 1956."

7. To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

"RESOLVED THAT in accordance with the provisions of Sections 198, 269, 302 and 309 read with Schedule XIII and any other applicable provisions of the Companies Act, 1956 including any other statutory modifications or re-enactment thereof for the time being in the force and as approved by the Remuneration Committee and the Board of Directors of the Company at their respective meetings held on 30th June, 2009, Mr. Harswarup Gupta be and is hereby reappointed as the Executive Chairman of the Company for a further period of 3 years w.e.f. 1st July, 2009 on the following remuneration:

BASIC SALARY
Rs. 2,75,000/- per month.

PERQUISITES AND ALLOWANCES:

Housing:

a) The expenditure incurred by the Company on hiring unfurnished accommodation will be subject to a ceiling of 25% of the basic salary on monthly basis.

b) In case no accommodation is provided by the Company, entitlement to house rent allowance subject to ceiling laid down in (a) above.

Medical Reimbursement
Expenses actually incurred for self and family.

Leave Travel Concession
For self and family once in a year upto one month basic.

Club Fees
Fees of Clubs inclusive of admission and life membership fee subject to a maximum of two clubs.

Medical Insurance premium as per policy of the Company

Personal Accident Insurance
Personal Accident Insurance as per the policy of the company

Entertainment Expenses
Reimbursement of entertainment expenses on actual basis incurred during the course of the business.

Facilities
Car with chauffeur for official use, telephones, Internet and fax facility at residence for official work. These will not be considered as perquisites.

BONUS

Bonus equivalent to one month basic salary.

And other benefit/amenity/facility as may be prescribed to be payable from time to time in accordance with the Policy of the Company

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Retiral Benefits as per policy of the Company not to be included in the ceiling of overall remuneration as provided under Schedule XIII to the Companies Act, 1956 :

a) Contributions by the Company to Provident Fund, Superannuation Fund so far the same is not taxable under the provisions of Income Tax Act, 1961.

b) Gratuity payable at a rate not exceeding half a month's salary for each completed year of service.

c) Leave accumulated upto one month leave in a year to be encashed at the end of the tenure.

"RESOLVED FURTHER THAT where in any financial year the company has no profits or inadequate profits, the total remuneration payable to Mr. Harswarup Gupta, Executive Chairman by way of salary, house rent allowance, perquisites, benefits, bonus and in any other form, shall not exceed the maximum limits specified in Part-II of Schedule XIII of the Companies Act, 1956."

8. To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

"RESOLVED THAT in accordance with the provisions of Sections 198, 269, 302 and 309 read with Schedule XIII and any other applicable provisions of the Companies Act, 1956 including any other statutory modifications or re-enactment thereof for the time being in the force and as approved by the Remuneration Committee and the Board of Directors of the Company at their respective meetings held on 30th June, 2009, Mr. Adit Gupta be and is hereby reappointed as the Whole Time Director of the Company for a further period of 3 years w.e.f. 1st July, 2009 on the following remuneration:

BASIC SALARY
Rs. 2,50,000/- per month.

PERQUISITES AND ALLOWANCES:

Housing:

a) The expenditure incurred by the Company on hiring unfurnished accommodation will be subject to a ceiling of 30% of the basic salary on monthly basis.

b) In case no accommodation is provided by the Company, entitlement to house rent allowance subject to ceiling laid down in (a) above.

Medical Reimbursement
Expenses actually incurred for self and family.

Leave Travel Concession
For self and family once in a year upto one month basic.

Club Fees
Fees of Clubs inclusive of admission and life membership fee subject to a maximum of two clubs.

Medical Insurance premium as per policy of the Company

Personal Accident Insurance
Personal Accident Insurance as per the policy of the company

Entertainment Expenses
Reimbursement of entertainment expenses on actual basis incurred during the course of the business.

Facilities
Car with chauffeur for official use, telephones, Internet and fax facility at residence for official work. These will not be considered as perquisites.

BONUS
Bonus equivalent to one month basic salary.

And other benefit/amenity/facility as may be prescribed to be payable from time to time in accordance with the Policy of the Company

Retiral Benefits as per policy of the Company not to be included in the ceiling of overall remuneration as provided under Schedule XIII to the Companies Act, 1956 :

- Contributions by the Company to Provident Fund, Superannuation Fund so far the same is not taxable under the provisions of Income Tax Act, 1961.
- Gratuity payable at a rate not exceeding half a month's salary for each completed year of service.
- Leave accumulated upto one month leave in a year to be encashed at the end of the tenure.

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"RESOLVED FURTHER THAT where in any financial year the company has no profits or inadequate profits, the total remuneration payable to Mr. Adit Gupta, Whole Time Director by way of salary, house rent allowance, perquisites, benefits, bonus and in any other form, shall not exceed the maximum limits specified in Part-II of Schedule XIII of the Companies Act, 1956."

9. To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to provisions of Section 314(1) and the other applicable provisions of the Companies Act, 1956, the appointment of Ms. Vidhi Gupta as Manager - Business Development w.e.f. 1st November 2008 be and is hereby approved and ratified on a total monthly emoluments for an amount not exceeding Rs.49000/- p.m.

RESOLVED FURTHER THAT Ms. Vidhi Gupta shall also be entitled for other retirement benefit as per policy of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to write, sign, execute such papers, documents as may be required for the purpose aforesaid and to do all such acts deeds thing as may be required for the purpose of giving effect to this resolution."

For and on behalf of the Board

Sd/-
Raj Kumar Gupta
Company Secretary

Place : New Delhi
Date : 28th July, 2009

NOTES:

1. A MEMBER IS ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM SHOULD, HOWEVER, REACH THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE COMMENCEMENT OF THE MEETING.
2. Corporate Members, intending to send their authorized representatives to attend the Meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
3. The relative Explanatory Statement pursuant to section 173(2) of the Companies Act, 1956 in regard to the Special Businesses set out in item no. 5 to 9 above together with the relevant details are annexed thereto.
4. The Register of Members and Share Transfer Books, in respect of Equity Shares of the Company, will remain closed from 19th September 2009 to 23th September 2009 (Both days inclusive).
5. Members are requested to bring their attendance slip along with their copy of annual report to the Meeting.
6. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID numbers and those who hold shares in physical form are requested to write their folio Numbers on the Attendance slip for attending the meeting.
7. In case of joint shareholders attending the Meeting, only such holder whose name appears first in the Register of Members will be entitled to vote.
8. Relevant documents referred to in the accompanying Notice are open for inspection at the registered office of the company on all working days, between 11.00 a.m. and 1.00 p.m. up to the date of the Meeting.
9. Members who hold shares in physical form in multiple folios, in identical names or joint accounts in the same order of names are requested to send the share certificates to the company's Registrar and Transfer agents, M/S Bigshare Services Private limited for consolidation into a single folio.

EXPLANATORY STATEMENT IN PURSUANCE TO SECTION 173(2) OF THE COMPANIES ACT, 1956

Item no. 5:

Mr. Prabhat Krishna was co-opted as an Additional Director of the Company with effect from 30th June 2009, pursuant to Section 260 of the Companies Act, 1956, read with Article 117 of the Articles of Association of the Company.

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In terms of section 260 of the Companies Act, 1956 and the Articles of the Association of the Company he holds the office only upto the date of this Annual General Meeting.

Pursuant to Section 257 of the Companies Act, 1956 a notice has been received from a member of the Company along with a deposit of Rs. 500/- proposing the candidature of Mr. Prabhat Krishna for the office of Director.

The Board of Directors feels that the continued presence of Mr. Prabhat Krishna on the Board is desirable and would be beneficial to the Company and hence recommend the Resolution No. 5 for adoption.

Mr. Prabhat Krishna does not hold any shares in the Company.

None of the Directors other than Mr. Prabhat Krishna are interested or concerned in the Resolution. A brief profile of Mr. Prabhat Krishna has been provided in the report on Corporate Governance.

Item no. 6, 7 & 8:

AMD Industries Limited is the growth story of three generation Gupta family who have put in all their best efforts to pull the Company to this level. These are continuous efforts of Mr. Harswarup Gupta as the Chairman, Mr. Ashok Gupta as the Managing Director and Mr. Adit Gupta as the Whole Time Director that the mile stone set in of reaching turnover target of Rs. 100 Crores is very near to achieve. Infusion of 3rd generation blood Mr. Adit Gupta in the Company seemingly opened up new doors of global horizons for the Company. Company did well in the exports area and expects to do even better in the years to come.

Since Mr. Harswarup Gupta, Mr. Ashok Gupta and Mr. Adit Gupta are actively managing the day-to-day affairs in the executive positions of Chairman, Managing Director and Whole Time Director respectively, their presence being deemed essential for the overall benefits of the Company, they re appointed for a further term of 3 years w.e.f. 1st July, 2009. The Board since its approval in its meeting held on 30th June, 2009 post the approval of the Remuneration Committee at its meeting held on 30th June, 2009 proposes the Resolutions at Item No. 6, 7 & 8 for the approval of the shareholders of the Company for the reappointment of Mr. Harswarup Gupta as the Executive Chairman for a further period of 3 years commencing from 1st July, 2009 till 30th June, 2012, Mr. Ashok Gupta as the Managing Director for a further period of 3 years commencing from 1st July, 2009 till 30th June, 2012 and Mr. Adit Gupta as the Whole Time Director for a further period of 3 years commencing from 1st July, 2009 till 30th June, 2012 on the terms and conditions as given in resolutions. The terms of appointment as embodied in the resolutions may be considered as an abstract pursuant to section 302 of the Act

Mr. Harswarup Gupta, Mr. Ashok Gupta, & Mr. Adit Gupta may be deemed to be interested in the resolutions. None of the other Directors of the Company are in any way concerned or interested in the resolutions.

The General Information as per schedule XIII part B is annexed herewith.

Item no. 9:

Ms. Vidhi Gupta, daughter of Mr. Ashok Gupta, Managing Director of the Company, after completion of her Bachelor of Business Administration from Kelley School of Business Administration, Indiana, Bloomington, joined the Company as Manager Business Development w.e.f. 1st November 2008 on a monthly remuneration not exceeding of Rs.49,000/- p.m. Pursuant to the provision of Section 314(1) of the Companies Act, 1956 and other applicable provisions, if any, the appointment of Ms. Vidhi Gupta being the relative of Mr. Harswarup Gupta, Mr. Ashok Gupta and Mr. Adit Gupta, is proposed for the approval of the shareholders of the Company by way of Special Resolution.

Mr. Harswarup Gupta, Mr. Ashok Gupta, & Mr. Adit Gupta may be deemed to be interested in the resolution. None of the other Directors of the Company are in any way concerned or interested in the resolution.

For and on behalf of the Board

Sd/-
Raj Kumar Gupta
Company Secretary

Place: New Delhi
Date: 28th July, 2009

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AMD Industries Limited

GENERAL INFORMATION AS PER SCHEDULE XIII PART B TO BE ANNEXED WITH THE EXPLANATORY STATEMENT

SL. NO.	PARTICULARS REQUIRED	INFORMATION SUBMITTED
I	**GENERAL INFORMATION**	
1.	NATURE OF INDUSTRY	Apart from the Packaging Business the company is also authorized to do business in Textile, Real Estates and other Businesses as appended in the Main Objects. The Company has not yet generated revenues from the Textile and Real Estates Businesses. The packaging business of the Company is a seasonal business.
2.	DATE OR EXPECTED DATE OF COMMENCEMENT OF COMMERCIAL PRODUCTION	The company has started commercial production in the year 1985.
3.	IN CASE OF NEW COMPANIES, EXPECTED DATE OF COMMENCEMENT OF ACTIVITIES AS PER PROJECT APPROVED BY FINANCIAL INSTITUTIONS APPEARING IN THE PROSPECTUS	Not Applicable
4.	FINANCIAL PERFORMANCE BASED ON GIVEN INDICATORS	As per Annexure-I
5.	EXPORT PERFORMANCE AND NET FOREIGN EXCHANGE COLLABORATIONS	As per Annexure-II
6.	FOREIGN INVESTMENT OR COLLABORATORS, IF ANY	NIL
II	**INFORMATION ABOUT THE APPOINTEES:**	
A	MANAGING DIRECTOR	MR. ASHOK GUPTA
1	BACKGROUND DETAILS	**Mr. Ashok Gupta** aged about 56 years is son of Shri Harswarup Gupta and is a Director of the company. He is also the Managing Director of AMD Industries Limited. Mr. Ashok Gupta is a Bachelor of Science Graduate and possesses an experience of more than 31 years in industrial and commercial activities.
2	PAST REMUNERATION	As per annexure-III
3	RECOGNITION OF AWARDS	***Mr. Ashok Gupta have been awarded with Samman Patra by the Income Tax Department for paying highest Individual income Taxes for the year assessment between 1994-1995 to 1998-1999.***
4	JOB PROFILE AND SUITABILITY	Mr. Ashok Gupta commenced business in the year 1974 by setting up a unit under the name and style of Shyam Industries to manufacture pilfer proof Aluminum caps mainly used by liquor industry. **Mr. Ashok Gupta** is widely traveled person and has attended many prestigious seminars and exhibitions in India and abroad including **Inter Pack and Metpack Dusserdolf, Germany, Pet Exhibition- Munich. He also participated as a Guest Speaker on the subject "The Growing Trends of Pet Industry in Asia Pacific Market"** organized in Germany by **PET PLANET**, one of the World's most read PET magazine.
5	REMUNERATION PROPOSED	As per annexure-III
6	COMPARITIVE REMUNERATION PROFILE WITH RESPECT TO INDUSTRY, SIZE OF THE COMPANY AND PROFILE OF THE POSITION AND PERSON	Information not available

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7	PECUNIARY RELATIONSHIP DIRECTLY OR INDIRECTLY WITH THE COMPANY, OR RELATIONSHIP WITH THE MANAGERIAL PERSONNEL, IF ANY.	Mr. Ashok Gupta is son of Mr. Harswarup Gupta, Executive Chairman and father of Mr. Adit Gupta, Wholetime Director.
B	**MR. HARSWARUP GUPTA**	EXECUTIVE CHAIRMAN
1	BACKGROUND DETAILS	**Mr. Harswarup Gupta** aged about 80 years is one of the founder promoters of the AMD Group. He is the Executive Chairman of **AMD Industries Limited.**
2	PAST REMUNERATION	As per annexure-III
3	RECOGNITION OF AWARDS	**Mr. Harswaroop Gupta have been awarded with Samman Patra by the Income Tax Department for paying highest Individual income Taxes for the year assessment between 1994-1995 to 1998-1999.**
4	JOB PROFILE AND SUITABILITY	He has been associated with the packaging industry for more than 48 years. He started his new glass bottles trading business in Calcutta in the year 1958 in name and style of Ashoka Sales Agency.
5	REMUNERATION PROPOSED	As per annexure-III
6	COMPARITIVE REMUNERATION PROFILE WITH RESPECT TO INDUSTRY, SIZE OF THE COMPANY AND PROFILE OF THE POSITION AND PERSON	Information not available
7	PECUNIARY RELATIONSHIP DIRECTLY OR INDIRECTLY WITH THE COMPANY, OR RELATIONSHIP WITH THE MANAGERIAL PERSONNEL, IF ANY.	He is father of Managing Director, Mr. Ashok Gupta and grand father of Wholetime Director, Mr. Adit Gupta
C	**WHOLETIME DIRECTOR**	MR. ADIT GUPTA
1	BACKGROUND DETAILS	**Mr. Adit Gupta** aged 30 years is son of Shri Ashok Gupta. He completed his B.Sc. in Chemical Engineering stream from Virginia, USA and MBA from Boston, USA. Mr. Adit Gupta has been involved with business development and promotion function of AMD Industries Limited since 1999. In the year 1999 he underwent a training course at **Sacmi, Italy** to get first hand experience of beverage packaging trends and know-how in plastics and crowns manufacturing.
2	PAST REMUNERATION	As per annexure-III
3	RECOGNITION OF AWARDS	—
4	JOB PROFILE AND SUITABILITY	**Mr. Adit Gupta** was actively involved as a team leader for implementation of company's expansion and diversification projects of PET and Plastic closures in the year 2002 and 2003. He later went to Boston for his MBA degree course and during that MBA program he attended Kortec Seminar. Kortec is a leading technology company is Barrier PET Preforms for Beer operations. He is one of the promoters directors of the company and looks after business development function of the company. Mr. Adit has contributed a lot in initializing the process of diversification into Textile, Real Estates and other businesses. Exports also got a boost because of his presence.
5	REMUNERATION PROPOSED	As per annexure-III
6	COMPARITIVE REMUNERATION PROFILE WITH RESPECT TO INDUSTRY, SIZE OF THE COMPANY AND PROFILE OF THE POSITION AND PERSON	Information not available.

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