

**49<sup>TH</sup>**

**ANNUAL REPORT  
2020-2021**



**Amforge Industries Limited**

**CIN : L28910MH1971PLC015119**

## CORPORATE INFORMATION

<b>BOARD OF DIRECTORS:</b> Mr. Puneet Y. Makar Mr. Hudson D 'costa Mr. Sunil K. Aggarwal Mr. Sanjay R. Patel Mr. Ajit P. Walwaikar (w.e.f. 11/11/ 2020) Ms. Archana M. Soi (w.e.f. 11/11/2020) Ms. Reshma Y. Makar (up to 11/11/2020) Mr. Rakesh Khanna (up to 02/09/2020)	<b>BOARD COMMITTEES:</b> <u><b>AUDIT</b></u> Mr. Sunil Aggarwal - Chairman Mr. Ajit P. Walwaikar - Member Mr. Sanjay Patel - Member  <u><b>NOMINATION &amp; REMUNERATION</b></u> Mr. Sunil Aggarwal - Chairman Mr. Ajit P. Walwaikar - Member Mr. Sanjay Patel - Member  <u><b>STAKEHOLDERS' RELATIONSHIP</b></u> Mr. Sunil Aggarwal - Chairman Mr. Sanjay Patel - Member Mr. Hudson D 'Costa - Member																		
<b>REGISTERED OFFICE:</b> <u><b>AMFORGE INDUSTRIES LIMITED</b></u> 1118, Dalamal Tower, 11th Floor Free Press Journal Marg, Nariman Point, Mumbai – 400021. Tele : 022-22828933/49637707 / 49635404 Fax : 022-66365964 E-Mail : amfcosec@mtnl.net.in Website : www.amforgeindia.in CIN : L28910MH1971PLC015119 SCRIP : 513117 ISIN : INE991A01020 GST : 27AAACA8756A1ZV TAN : UMMA19936A	<b>BANK :</b> <u><b>PUNJAB NATIONAL BANK</b></u> Raheja Chambers, 1st Floor, Free Press Journal Marg Nariman Point, Mumbai-400021																		
<b>REGISTRAR &amp; TRANSFER AGENTS</b> <b>LINK INTIME INDIA PRIVATE LIMITED</b> C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai-400083. Tele : 022-49186000 Fax : 022- 49186060 E-Mail : rnt.helpdesk@linkintime.co.in Web : www.linkintime.co.in	<b>STATUTORY AUDITORS:</b> J Singh and Associates Chartered Accountants 505-507, Hub Town Viva Western Express Highway Shankarwadi, Andheri (West) Mumbai – 400060. Tele No : 022-66994618 / 4619																		
<b>AGM</b> Venue: virtual Date : 15/09/2021 Time : 2.30 p.m. (IST)	<table> <tr> <th>CONTENTS</th><th>PAGE NO.</th></tr> <tr> <td>Notice</td><td>1</td></tr> <tr> <td>Board's Report</td><td>10</td></tr> <tr> <td>Corporate Governance</td><td>19</td></tr> <tr> <td>Auditors Report</td><td>30</td></tr> <tr> <td>Balance Sheet</td><td>38</td></tr> <tr> <td>Statement of Profit and Loss</td><td>39</td></tr> <tr> <td>Cash Flow Statement</td><td>40</td></tr> <tr> <td>Notes to Financial Statement</td><td>41</td></tr> </table>	CONTENTS	PAGE NO.	Notice	1	Board's Report	10	Corporate Governance	19	Auditors Report	30	Balance Sheet	38	Statement of Profit and Loss	39	Cash Flow Statement	40	Notes to Financial Statement	41
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No need of Route map to attend the Annual General Meeting.

## NOTICE

NOTICE IS HEREBY GIVEN THAT THE 49TH ANNUAL GENERAL MEETING OF THE MEMBERS OF AMFORGE INDUSTRIES LIMITED WILL BE HELD THROUGH VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS ON WEDNESDAY, 15TH SEPTEMBER 2021 AT 2.30 P.M. (IST) TO TRANSACT THE FOLLOWING BUSINESS:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the Financial Year ended on 31st March, 2021, together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a director in place of Mr. Puneet Yogiraj Makar (DIN: 00364000), who retires by rotation and, being eligible, offers himself for re-appointment.

### SPECIAL BUSINESS:

3. **To consider and if thought fit to pass with or without modification (s), the following Resolution as an Ordinary Resolution for appointment of Mr. Ajit Pandurang Walwaikar, as an Independent Director (Non-Executive).**

**“RESOLVED THAT** pursuant to the provisions of Section 150, 152, 160, and other applicable provisions, if any, of the Companies Act, 2013, Companies (Appointment and Qualification of Directors) Rules, 2014, the Companies (Amendment) Act, 2017 (including any statutory modification(s) or re-enactment thereof for the time being in force), relevant applicable regulation(s) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and also provisions of the Articles of Association of the Company, **Mr. AJIT PANDURANG WALWAIKAR (DIN-00022123)**, who was appointed as an Additional Director and also as an Independent Director of the Company by the Board of Directors with effect from November 11, 2020 and who holds the said office pursuant to the provisions of Section 161 of the Companies Act, 2013 up to the date of this Annual General Meeting or the last date on which the Annual General Meeting for the Financial Year 2020-2021 should have been held, whichever is earlier and who is eligible for appointment under the relevant provisions of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing from a member signifying his intention to propose him as a candidate for the office of the Director, be and is hereby appointed as an Independent -Non Executive Director of the Company, not liable to retire by rotation, to hold the office for five (5) consecutive years up to 10th November, 2025.”

4. **To consider and if thought fit, to pass with or without modification (s), the following Resolution as an Ordinary Resolution for appointment of Ms. Archana Makar Soi, as a Director of the Company.**

**“RESOLVED THAT** pursuant to the provisions of Section 148 (8), 152, 160, and other applicable provisions, if any, of the Companies Act, 2013, Companies (Appointment and Qualification of Directors) Rules, 2014, the Companies (Amendment) Act, 2017 (including any statutory modification(s) or re-enactment thereof for the time being in force), relevant applicable regulation(s) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and also provisions of the Articles of Association of the Company, **Ms. ARCHANA MAKAR SOI (DIN-02215664)**, who was appointed as an Additional Director and also as an Independent Director of the Company by the Board of Directors with effect from November 11, 2020 and who holds the said office pursuant to the provisions of Section 161 of the Companies Act, 2013 up to the date of this Annual General Meeting or the last date on which the Annual General Meeting for the Financial Year 2020-2021 should have been held, whichever is earlier and who is eligible for appointment under the relevant provisions of the Companies Act, 2013, and in respect of whom the Company has received a notice in writing from a member signifying her intention to propose her as a candidate for the office of the Director, be and is hereby appointed as an Director (Non Executive-Non Independent) of the Company, liable to retire by rotation.

**By Order of the Board of Directors  
AMFORGE INDUSTRIES LIMITED**

Place: Mumbai  
Date: 04/08/2021

**Hudson D 'costa**  
Managing Director  
DIN: 07893177

**NOTES:**

1. In view of the Covid-19 pandemic, the Ministry of Corporate Affairs has vide its circulars dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 (collectively referred to as 'MCA Circulars') permitted the holding of the Annual General Meeting ('AGM') through Video Conferencing ('VC') / other Audio Visual means ('OAVM'), without the physical presence of the Members at a common venue. In compliance with the MCA Circulars, the AGM of the Company is being held through VC / OAVM
2. Notice of the AGM along with the Annual Reports 2020-21 are being sent through electronic mode to those Members whose email addresses are registered with the Company / Depositories and physically by courier to those Members whose email addresses are not registered with the Company. Members may note that the Notice and Annual Report 2020-21 will also be available on the websites of the Company [www.amforgeindia.in](http://www.amforgeindia.in) and BSE Limited [www.bseindia.com](http://www.bseindia.com).
3. Pursuant to the MCA Circulars, the facility to appoint proxy to attend and vote is not available for this AGM.
4. The Members attending the AGM through VC/OAVM shall be counted for the purpose reckoning the quorum under Section 103 of the Companies Act, 2013.
5. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, in respect of the business as per Item Nos. 3 and 4 herein above, is annexed hereto.
6. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company on or before 10th September, 2021 (Friday) through email (mentioning their name, DEMAT account number/folio number, contact details etc.) on [amfcosec@mtnl.net.in](mailto:amfcosec@mtnl.net.in)
7. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 9th September, 2021 to Wednesday 15th September, 2021 (both days inclusive).
8. The information as required pursuant to Regulation 36(3) of the SEBI (LODR), Regulations, 2015 in respect of appointment / re-appointment directors, is annexed hereto.
9. Relevant documents referred to in the accompanying Notice and the Explanatory Statement are open for inspection by the members on the website of the Company: [www.amforgeindia.in](http://www.amforgeindia.in)
10. The Company has availed the services of Link Intime India Private Limited ("lIipl") for conducting the AGM through VC/OAVM and providing e-voting facility during the AGM as well as remote e-voting facility.
11. Pursuant to Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (LODR), Regulations, 2015 all the business as per Item No. 1 to 4 hereinabove, are required to be transacted by electronic means through remote e-voting.
12. The remote e-voting period commences on Saturday, 11th September, 2021 at 09.00 a.m. and ends on Tuesday, 14th September, 2021 at 5.00 p.m. The remote e-voting module will be disabled by lIipl for voting thereafter.
13. Those Members, who will be present in the AGM through VC/OAVM and have not cast their vote on the Resolutions through remote e - voting, shall be eligible to vote through e-voting system during the AGM.
14. The Members who have cast their vote by remote e-voting prior to the AGM, may also attend the AGM but shall not be entitled to cast their vote again.
15. A member's voting rights shall be in proportion to his/her share of the paid-up equity share capital of the Company as on Wednesday, 8th September, 2021 ('cut-off date'). A person whose name is recorded in the

Register of Members of the Company or in the Register of Beneficial Owners maintained by the depositories as on the 'cut-off date' shall be entitled to avail the facility of remote e-voting as well as voting in the AGM. A person who is not a member, as on the cut-off date should treat this Notice for information purposes only.

16. The Board of Directors appointed Mr. Sandeep Dubey, Practising Company Secretary, as 'Scrutiniser' for conducting the remote e-voting and e-voting process in a fair and transparent manner. (Email: cs.sandeepdubey@gmail.com).
17. The Scrutinizer will submit his report addressed to the Managing Director or any officer of the Company as authorized, after completion of the scrutiny and the results of the voting will be announced on or before Thursday, 16th September, 2021. Submit the voting results to BSE Limited and on the websites of the Company and Ilipl.
18. Members are requested to register their e-mail address for receiving all communication including Annual Reports, Notices, Circulars, etc., from the Company electronically with respective Depository Participant (if holding shares in electronic form) or the Company / Ilipl (if holding shares in physical form).
19. **Remote e-Voting Instructions for shareholders post change in the Login mechanism for Individual shareholders holding securities in demat mode, pursuant to SEBI circular dated December 9, 2020:**

Pursuant to SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode can vote through their demat account maintained with Depositories and Depository Participants only post 9th June, 2021.

Shareholders are advised to update their mobile number and email Id in their demat accounts to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode/ physical mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<ul style="list-style-type: none"> <li>If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password.</li> <li>After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS" Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/ Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> </ul>

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	<ul style="list-style-type: none"> <li>Existing user of who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</li> <li>After successful login of Easi / Easiest, the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL, KARVY, LINKINTIME, CDSL. Click on e-Voting service provider name to cast your vote.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP where the E Voting is in progress.</li> </ul>
Individual Shareholders (holding securities in demat mode) & login through their depository participants	<ul style="list-style-type: none"> <li>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility.</li> <li>Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> </ul>
Individual Shareholders holding securities in Physical mode & e-voting service Provider is LINKINTIME.	<ol style="list-style-type: none"> <li>Open the internet browser and launch the URL: <a href="https://instavote.linkintime.co.in">https://instavote.linkintime.co.in</a> <ul style="list-style-type: none"> <li>Click on <b>"Sign Up"</b> under <b>'SHARE HOLDER'</b> tab and register with your following details: <ul style="list-style-type: none"> <li><b>A. User ID:</b> Shareholders/ members holding shares in <b>physical form shall provide</b> Event No + Folio Number registered with the Company.</li> <li><b>B. PAN:</b> Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.</li> <li><b>C. DOB/DOI:</b> Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)</li> <li><b>D. Bank Account Number:</b> Enter your Bank Account Number (last four digits), as recorded with your DP/Company. <ul style="list-style-type: none"> <li>Shareholders/ members holding shares in <b>physical form</b> but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above</li> </ul> </li> </ul> </li> <li>Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%&amp;*), at least one numeral, at least one alphabet and at least one capital letter).</li> <li>Click "confirm" (Your password is now generated).</li> </ul> </li> <li>Click on 'Login' under <b>'SHARE HOLDER'</b> tab.</li> <li>Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on <b>'Submit'</b>.</li> <li>After successful login, you will be able to see the notification for e-voting. Select <b>'View'</b> icon.</li> <li>E-voting page will appear.</li> <li>Refer the Resolution description and cast your vote by selecting your desired option <b>'Favour / Against'</b> (If you wish to view the entire Resolution details, click on the <b>'View Resolution'</b> file link).</li> <li>After selecting the desired option i.e. Favour / Against, click on <b>'Submit'</b>. A confirmation box will be displayed. If you wish to confirm your vote, click on <b>'Yes'</b>, else to change your vote, click on <b>'No'</b> and accordingly modify your vote.</li> </ol>

**Institutional shareholders:**

Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIPL at <https://instavote.linkintime.co.in> and register themselves as '**Custodian / Mutual Fund / Corporate Body**'. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the '**Custodian / Mutual Fund / Corporate Body**' login for the Scrutinizer to verify the same.

**Individual Shareholders holding securities in Physical mode & evoting service Provider is LINKINTIME have forgotten the password:**

- o Click on '**Login**' under '**SHARE HOLDER**' tab and further Click '**forgot password?**'
- o Enter **User ID**, select **Mode** and Enter Image Verification (CAPTCHA) Code and Click on '**Submit**'
  - In case shareholders/ members is having valid email address, Password will be sent to his / her registered e-mail address.
  - Shareholders/ members can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above.
  - The password should contain minimum 8 characters, at least one special character (@!#\$%^), at least one numeral, at least one alphabet and at least one capital letter.

**Individual Shareholders holding securities in demat mode with NSDL/ CDSL have forgotten the password:**

- Shareholders/ members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned depository/ depository participants website.
  - It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
  - For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
  - During the voting period, shareholders/ members can login any number of time until they have voted on the resolution(s) for a particular "Event".

**Helpdesk for Individual Shareholders holding securities in demat mode:**

In case shareholders/ members holding securities in demat mode have any technical issues related to login through Depository i.e. NSDL/ CDSL, they may contact the respective helpdesk given below:

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 or 22-23058542-43.

**Helpdesk for Individual Shareholders holding securities in physical mode/ Institutional shareholders & evoting service Provider is LINKINTIME.**

In case shareholders/ members holding securities in physical mode/ Institutional shareholders have any queries regarding e-voting, they may refer the Frequently Asked Questions ('FAQs') and InstaVote e-Voting manual available

at <https://instavote.linkintime.co.in>, under Help section or send an email to [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in) or contact on: - Tel: 022 -4918 6000.

**PROCESS AND MANNER FOR ATTENDING THE ANNUAL GENERAL MEETING THROUGH INSTAMEET:**

1. Open the internet browser and launch the URL: <https://instameet.linkintime.co.in>
  - ▶ Select the “Company” and ‘Event Date’ and register with your following details: -
    - A. **Demat Account No. or Folio No:** Enter your 16 digit Demat Account Number or Folio Number
      - Shareholders/ members holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID
      - Shareholders/ members holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID.
      - Shareholders/ members holding shares in physical form shall provide Folio Number registered with the Company.
    - B. **PAN:** Enter your 10-digit Permanent Account Number (PAN) (Members who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
    - C. **Mobile No.:** Enter your mobile number.
    - D. **Email ID:** Enter your email id, as recorded with your DP/Company.
  - ▶ Click “Go to Meeting” (You are now registered for InstaMeet and your attendance is marked for the meeting).

Please read the instructions carefully and participate in the meeting. You may also call upon the InstaMeet Support Desk for any support on the dedicated number provided to you in the instruction/ InstaMEET website.

**Instructions for Shareholders/ Members to Speak during the Annual General Meeting through InstaMeet:**

1. Shareholders who would like to speak during the meeting must register their request 3 days in advance with the company on the specific email id created for the general meeting.
2. Shareholders will get confirmation on first cum first basis depending upon the provision made by the client.
3. Shareholders will receive “speaking serial number” once they mark attendance for the meeting.
4. Other shareholder may ask questions to the panelist, via active chat-board during the meeting.
5. Please remember speaking serial number and start your conversation with panelist by switching on video mode and audio of your device.

Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.

**Instructions for Shareholders/ Members to Vote during the Annual General Meeting through InstaMeet:**

The scrutinizer activates once the electronic voting/ moderator during the meeting, shareholders/ members who have not exercised their vote through the remote e-voting can cast the vote as under:

1. On the Shareholders VC page, click on the link for e-Voting “Cast your vote”
2. Enter your 16 digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET and click on ‘Submit’.



3. After successful login, you will see “Resolution Description” and against the same the option “Favour/ against” for voting.
4. Cast your vote by selecting appropriate option i.e. “Favour/against” as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under ‘Favour/against’.
5. After selecting the appropriate option i.e. Favour/against as desired and you have decided to vote, click on “Save”. A confirmation box will be displayed. If you wish to confirm your vote, click on “Confirm”, else to change your vote, click on “Back” and accordingly modify your vote.
6. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

**Note:** Shareholders/ Members, who will be present in the Annual General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting. Shareholders/ Members who have voted through Remote e-Voting prior to the Annual General Meeting will be eligible to attend/ participate in the Annual General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

In case shareholders / members have any queries regarding login/ e-voting, they may send an email to [instameet@linkintime.co.in](mailto:instameet@linkintime.co.in) or contact on - Tel: 022-49186175.

### **Guidelines to attend the AGM proceedings of Link Intime India Pvt. Ltd.: InstaMEET**

For a smooth experience of viewing the AGM proceedings of Link Intime India Pvt. Ltd. InstaMEET, shareholders/ members who are registered as speakers for the event are requested to download and install the Webex application in advance by following the instructions as under:

Please download and install the Webex application by clicking on the link <https://www.webex.com/downloads.html/>



Event Information:

Event status:  
Date and time:

Duration:  
Description:

By joining this event, you are accepting the Cisco Webex [Terms of Service](#) and [Privacy Statement](#).

Join Event Now

You cannot join the event now because it has not started.

First name:   
Last name:   
Email address:   
Event password:

← Mention your First name, Last name and email address

Join Now

Join by browser **NEW!**

If you are the host, [start your event](#).

## EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013)

### ITEM NO. 3

As recommended by the Nomination and Remuneration Committee of the Company, the Board of Directors appointed Mr. Ajit Pandurang Walwaikar as an Additional Director, subject to approval of the Shareholders of the Company, in their Annual General Meeting.

Except Mr. Ajit Pandurang Walwaikar, as an appointee, none of the other Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at item no.3.

Mr. Ajit Pandurang Walwaikar is holding 1,850 shares of the Company, represents 0.013% of the paid-up capital of the Company.

The explanatory statement deemed to have taken as a disclosure pursuant to SEBI (LODR), Regulations, 2015.

**The Board accordingly recommends the Ordinary Resolution as mentioned at item no. 3 of this Notice for your approval.**

**Disclosure pursuant to Secretarial Standard-2 on General Meetings and Regulation 36(3) of SEBI (LODR), Regulations, 2015, as amended.**

<b>Name of Director</b>	<b>Mr. Ajit Pandurang Walwaikar</b>
DIN	00022123
Date of Birth	29/12/1954
Nationality	Indian
Date of appointment on the Board of Directors of the Company.	November 11, 2020
Qualifications and Experience (including nature of expertise in specific functions) brief resume	B.A., LLM, Company Secretary. He has vast experience in Legal, Land, Revenue, Customs, Labour, etc. Mr. Ajit Pandurang Walwaikar has working experience as Company Secretary, Vice President (Legal) and Company Secretary in Public Limited Companies for decades.
Number of shares held in the Company.	1850 shares
List of Directorships held in other Companies	<b>M/s. Virat Industries Limited</b>
Chairperson / Membership of the Committees of the Board of the Companies in which he is Director.	Member: Audit and Nomination & Remuneration Committee of Amforge Industries Limited  Chairman: Audit, Nomination and Remuneration and Stakeholders Relationship Committee of M/s. Virat Industries Limited.
Relationship with other Directors, Manager, and key Managerial Personnel of the Company	Not Applicable
Number of Meetings of the Board of Directors attended during year.	Two meetings
Terms and conditions of appointment	First term of five (5) consecutive years
Sitting Fee Paid during the year	₹ 12000/-