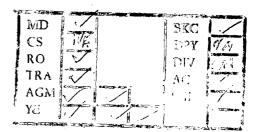
SEVENTH ANNUAL REPORT 1996-97



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AMI COMPUTERS (INDIA) LIMITED

AMI COMPUTER (INDIA) LIMITED ...

BOARD OF DIRECTORS:

UTTAM SINGH

Chairman

L.N. REZ

Executive Director

K.L ROY

S.M AGARWAL

R. AGARWAL

Managing Director

REGISTERED OFFICE

8, Carnac street

Calcutta - 700017

CORPORATE OFFICE

60A & 60B, Chowringhee Road

Calcutta - 700020

Phone No.: 240 - 6776 / 9251

Fax No. : 240 - 6585

BANKERS

STATE BANK OF PATIALA GLOBAL TRUST BANK LTD.

AUDITORS

R. PUGOLIA & CO.

Chartered Accountants

17B, Pratapaditya Road

Calcutta - 700026

REGISTRAR & TRANSFER AGENT

SHARE DEPERTMENT

60A/60B, Chowringhee Road

Calcutta - 700020

Phone No.: 240 - 6776 / 9251

Fax No. : 240 - 6585

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AMI COMPUTER (INDÍA) LIMITED

NOTICE

NOTICE is HEREBY GIVEN THAT the Seventh Annual General Meeting of the Company will be held at 60A & 60B, Chowringhee Road Calcutta -700020 on Friday the 26th day of September, 1997 at 9.30 A.M. to transact the following business:

Ordinary Business:

- 1. To consider and adopt the Profit & Loss Account for the year ended on 31st March, 1997 and the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon.
- 2. To appoint a director in Place of Mr. Uttam Singh who retires by rotation and being eligible, offers himself for re-appointment.
- 3. To appoint M/s R. Pugalia & Co. Chartered Accountants as Auditors and to fix their reinungration.

By Order of the Board of Directors

RAMESH AGARWAL

Place: Calcutta Date: 31.07.97

Managing Director

NOTES

- 1. A Member entitled to attend and vote at the meeting, is entitled to appoint a Proxy to attend and on a poll, to vote for and on his / her behalf. A proxy need not be a member of the Company.
- 2. The Register to Members and Share transfer books of the Company shall remain closed from 23rd September, 1997 to 26th September, 1997. (both days inclusive)

AMI COMPUTER (INDIA) LIMITED

DIRECTOR'S REPORT

The Directors have the Pleasure in Presenting before you the 7th Annual Report and Audited Statement of Accounts of year Company for the accounting year ended 31st March, 1997.

Financial Results	<u> 1996-97</u>	<u> 1995-96</u>
	Rs.	Rs.
Sales & other income	76,20,233.69	1,81,43,132.07
Profit / Loss() before deprn.&Tax	(5,03, 045.15)	80,53,465.96
Profit / Loss() after deprn. & Tax	(18,38,380.30)	62,93,234.75
Surplus from Previous year	5,56,252.23	8,49,487.48
Provision for dividend written back	31,03,042.00	· _
Income Tax for earlier years	1,46,253.00	37,930.00
Amount available for appropriation	19,67,166.93	71,80,652.23
<u>Appropriations</u>		
General Reserve		5,00,000.00
Dividends	_	61,24,400.00
Surplus carried forward	9,67,166.93	5,56,252.23

Performance

The situation in the capital markets both in primary and secondary sectors, has remained unchanged, rather become worse. The effect of such prolonged adverse scenario could not be avoided by any of the related intermediaries including your company, However, despite the resultant constrants, with sustained efforts and judicious deployment of all its resources, your company could have the achievement of handling 12 Public/Rights Issues.

Although indication for immediate turn around is yet to be been, let us expect for better days in the capital market rather sooner than later till then your Directors ensure to take all necessary measures to cope with the crisis period.

Dividend

your Director regret that in view of loss suffered by the Company, no dividend could be be recommended for the year under report.

Directors

Mr. Uttam Singh is due to retire by rotation and being eligible, offerd himself for reappointment.

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AMI COMPUTER (INDIA) LIMITED

Auditors

M/s R. Pugalia & Co. Chartered Accountants, the auditors of the company, retire and are eligible for reappointment.

Particulars of employees

Particulars of the employees who were in receipt of remuneration at and above the rate as prescribed in this respect u/s 217 (2A) of the Companies Act, during the year under review, are given below:

NameAgeDesignationGross RemunerationQualificationRamesh Agarwal 39yrsManaging3,00,000/-B.Com(Hons)DirectorMBA (Finance)

Experience Date of commencement Last employment

(in year) of employment

13 1.5.93 Computech International Ltd. as President.

Conservation of energy

Since your company renders only services, the disclosure relating to conservation of energy and technology absorption, is not applicable.

Foreign exchange earnings and outgo

The company had no foreign exchange earning and outgo during the year.

Employees relations

Relation with the employees at all the branches of the company, all along, remained cordial.

<u>Acknowledgement</u>

your Directors take the opportunity to gratefully acknowledge the trust reposed in your company by it's shareholders and clients. The Directors convey their grateful thanks to the Marchent Bankers, Banks and the concerned regulatory authorities for their continued co-operation and also record their sincere appreciation of the dedication and hard work put in by the employees, without which the continuing progress of the company would not have been possible.

For and on behalf of the Board

Place : Calcutta Ramesh Agarwal
Date : 31.07.97 Managing Director

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AMI COMPUTER (INDIA) LIMITED ...

AUDITROS' REPORT

To the Members

AMI Computers (1) Ltd.

We have audited the attached balance sheet of AMI Computer (I) Ltd. as at 31st March, 1997 and the annexed Profit & Loss Account of the said Company for the year ended on that date.

We report that :-

- We have obtained all the Information & explanations which to the best of our Knowledge and belief were necessary for the purpose of our
- In our opinion and to the best of our information and according to the explanations given to us the annexed accounts, subject to Notes No. 10 If g.h.i.j.and point No.IV of this report thereon, give the information required by the Companies Act.1956 in the manner so required and give a true and fair view :
 - Incase of the Balance Sheet, of the State of affaire of the Company as 31st March 1997, and
 - In case of the Profit & Loss Account of the Loss of the Company for the year ended on that date.
- In our opinion, proper books of accounts as required by the Companies Act, 1956 (as amended) have been kept by the Company so far as appears from the examination of those books.
- The Balance Sheet and Profit & Loss Account are in agreement with the books of Accounts, As required by manufacturing and other Companies (Auditors Report) order 1988, issued by the Central Government and on the basis of such checks as were considered appropriate, we further state that :-
 - The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed. Assets, As informed to us all the assets have been physically verified by the management at the end of the year. No serious discrepancies have been noticed on such verification between book records and physical verification. In our opinion frequency of the verification is
 - No revaluation of Fixed Assets has been done during the year.
 - As per register maintained under section 301 of the Companies Act, 1956 the Company has not taken any loans during the year from Companies or Firms in which the Directors are interested.
 - The Company has given loans and advances in the nature of loans to staffs and the principal amounts and interest wherever applicable and being recovered as stipulated.
 - In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and nature of its business for the purchase of equipment, and other assets,
 - According to information and explanation given to us there were no transactions of purchase and sale of goods and services made in pursuance of contractors / arrangements entered in the Register maintained U/S 301 of the Companies Act, 1956 and aggregating during the year to Rs 50,000/- or more in respect of each party.
 - vii. The Company did not have an internal audit system during the year
 - viii. The Company is generally regular in deposting provident Fund and ESI dues with the appropriate authorities.
 - The Company is not a sick Industrial Company within the meaning of clause (O) subsection (1) of Section -3 of Sick Industrial Companies (Special Provisions) Act. 1985.
 - The Company has not accepted any Deposit from the Public attracting Provisions of Section 58A of the Companies Act, 1956.
 - xi. In our opinion, the company needs to strengthen Internal control system considering the size of the Company and nature of its
 - xii. According to the records of the Company and explanation given to us there were no undisputed amounts payable in respect of Income Tax outstanding as on 31st March, 1997, for a period of more than six months from the date it become payable.
 - xiii. On the basis of our examination of the books and according to information and explanation given to us, there were no personal expenses/charged to Revenue Account.
 - xiv. With regard to carrying out its services the Company have not consumed any materials or stores. However, there is no system of allocating man hour consumed to the relative jobs.
 - Investments are held by the Company in its own name.
 - xvi. In our opinion other clauses of the order are not applicable to the Company.

For PUGALIA & CO. CHARTERED ACCOUNTANTS

Place: Calcutta

Date: 31.07.97

R. PUGALIA PROPRIETOR

AMI COMPUTERS (INDIA) LIMITED

AMI COMPUTERS (I) LTD.

BALANCE SHEET AS AT 31ST MARCH, 1997

	Schedule	As at 31st March, 1997	As at 31st March, 1996
SOURCE OF FUND			· · · · · · · · · · · · · · · · · · ·
Shareholders Fund	1	6,12,44,000.00	6,12,44,000.00
Reserves & Surplus	2	34,67,166.93	20,56,252.23
		6,47,11,166.93	6,33,00,252.23
APPLICATION OF FUNDS			
Fixed Assets			
a) Gross Block	3	2,63,79,558.23	2,62,60,896.13
b) Less: Depriciation		36,43,117.01	23,07,781.86
·		2,27,36,441.22	2,39,53,114.27
Investment	4	72,93,000.00	3.30,62,100.00
Current Assets, Loans & Advances	5		
a) Current Assets		2,95,39.635.34	52,11,040.77
b) Loan & Advances		66,96.475.94	99,43,516.24
		3,62,35,111.28	1,51,54,557.01
Less: Current Liabilities & Provision Net Current Assets	Jund	35,49,801.95 3,26,86,309,33	1,11,17,243.72
Miscellaneous Expenses	7		
(To the extent not written off or adjusted)		19,95,416.38	22.47,724.67
		6,47,11,166.93	6,33,00,252.23

Schedule 1 to 7 & schedule 9 Annexed hereto forms part of these accounts. As per our report of even date.

Place : Calcutta Date : 31.07.97

Notes on Accounts

FOR R. PUGALIA & CO. CHARTERED ACCOUNTANTS

ON BEHALF OF THE BOARD

R. PUGALIA PROPRIETOR RAMESH AGARWAL MANAGING DIRECTOR

L. N. REZ EXECUTIVE DIRECTOR

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AMI COMPUTERS (INDIA) LIMITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1997

	Schedule.	Às at 31st March, 1997	As at 31st March, 1996
		Rs. P.	Rs. P.
1.	INCOME		
	Service charges	75,99,686.69	1,16,88,839.59
	Miscellaneous Receipts	20,547.00	64,54,292.48
		76,20,233.69	1,81,43,132.07
Ħ.	EXPENDITURE		
	Computer Processing & Service Charges	10,13,875.52	21,09,991.62
	Personnel Cost	41,22,269.21	40,21,743.03
	Power & Fuel Cost	2,52,540.50	2,55,718.21
	Rent xpenses	3,60,094.16	10,09,511.55
	Travelling & Conveyance Expenses	2,62,087.54	5,40,085.56
	Consultancy charges	58,300.00	22,221.00
	Motor Car Repairing & Maintenance	1,23,828.50	1,55,791.92
	Repairs & Maintenance	1,13,214.98	69,292.73
	Miscellaneous Expenses 8	14,39,072.42	12,59,240.15
	Depreciation	13,35,335.15	17,60,231.21
	Auditors Remuneration		
	As Audit Fee	20,000.00	20,000.00
	As Tax audited	5,00 0.00	5,000.00
	Interest on hire purchase	1,00,687.72	2,18,762.05
	Preliminary Expenses W/o	20,425.00	20,425.00
	Public Issue Expenses W/o	2,31,883.29	2,31,883.29
		94,58,613.99	1,16,99,897.32
111	Profit / Loss Before Tax	(18,38,380,30)	64.43.234.75
	Provision for Tax		1,50,000.00
iV.	Profit / Loss After Tax	(18,38,380.30)	62,93,234,75
	Profit / Loss Brought forward	5,56,252.23	8,49,437,48
	Provision for dividend written back	31.03,042.00	***
	Income Tax for earlier year	1,46,253.00	37.930.00
٧.	Profit / Loss available for		rion com
	Appropriation :	19,67,166,93	71,80,652.23
	Proposed Dividend on Equity Shares		61,24,400.00
	General Reserves		5,00,000.00
	Balance Carried Forward	19,67,166.93	5,56,252.23

Schedule 8 to 9 Annexed hereto forms part of these accounts. As per our report of even date.

Place : Calculta Date: 31.07.97

FOR R. PUGALIA & CO. CHARTERED ACCOUNTANTS ON BEHALF OF THE BOARD

R. PUGALIA

PROPRIETOR

RAMESH AGARWAL

MANAGING DIRECTOR

L. N. REZ

EXECUTIVE D'PECTOR

SCHEDULE -1 SHAREHOLDERS FUND Authorised 65,00,000 Equity Shares of Rs. 107-9 anch S.50,00,000.00 \$ 5,50,000.00 \$ 5,50,000	AMI COMP	PUTERS (INDIA	I) EIMITED		March	at 31st n. 1997 Rs. P.		As at 31st March, 1996 Rs. P	5
SHAREHOLDERS FUND Authorised 65.00,000 Equity Shares of Rs. 107-3 anch 6.50,00,000.03 \$.50,00,000.00 Issued, subscribed & Paid-ric 61.24,400 Equity Shares of Rs. 107-6 each fully paid up in cosh 6.12,44,000.00 \$.12,44,000.00 \$.12,44,000.00 \$.12,44,000.00 \$.12,44,000.00 \$.12,44,000.00 \$.12,44,000.00 \$.12,44,000.00 \$.12,44,000.00 \$.12,44,000.00 \$.12,44,000.00 \$.15,000.00 \$.15,000.00 \$.15,0									
Authorised 65.00,000 Equity Shares of Rs. 10/- aach 8,50,00,000.00 \$,50,00,000.00 \$ Rs. 10/- aach subscribed & Paid-up 61.24,400 Equity Shares uf Rs. 10/- each fully paid up in cool 6,12,44,000.00 \$ SCHEDULE -2 RESERVES & SURPLUS General Reserves as per fast year 15,00,000.00 \$ Surplus as per Profit & Loss Account 19,67,165,93 \$ Surplus as per Profit & Loss Account 19,67,165,93 \$ Surplus as per Profit & Loss Account 19,67,165,93 \$ SURPLUS SCHEDULE 1 FORD ASSETS (Figures in Rs.) Computer 10,000 00 13133515 15 \$ Computer 10,000 00 13133515 15 \$ Computer 11,000 00 1313351 15 \$ Computer 11,000 00 1313									
6.12.44,009.09	Authorise 65,00,000	ed 0 Equity Share			6,50,00,	.000.00	3 ,5	.0,00,300.ŭ	Ù
SCHEDULE -2 RESERVES & SURPLUS General Reserves as per last year 15.00,000.00 15.00,000.00 Surplus as per Profit & Loss Account 19.67,165.93 5.56.252.23 34.67,165.93 5.56.252.23 SCHEDULE 3 FINED ASSETS (Figures In Re.) PRICE ASSETS (Figures In Re.) PRICE ASSETS (Figures In Re.) Companier 1935-15-16 2270 50 193193150-40 204-932.73 1007070-17 201502-15 193193-17 204-93 193193-17 204-93 193193-17 204-93 193193-17 204-93 193193-17 204-93 193193-17 204-93 193193-17 204-93 193193-17 204-93 193193-17 204-93 193193-17 204-93 193193-17 204-93 193193-17 204-93 193193-17 204-93 193193-17 204-93 193193-17 204-93 193193-17 204-93 193193-17 204-93 19319-17 204-93 193	61,24,400 Rs. 10/- 6	0 Equity Shar	es of		-				
### RESERVES & SURPLUS General Reserves as per last year	SCHEUM	U F -2			. 0,12,44,	,000.00	0, 1	12,44,300.0	
Surplus as per Profit & Loss Account 19,67,166,93 5,56,252,23			110						
Surplus as per Profit & Loss Account 19,67,166.93 5,56.252.23 20,56.252.23 34,67,166.93 5,56.252.23 20,56.25					15.00	000.00		is no coa c	
SCHEDULE 3 FIXED ASSETS (Figures in Rs.) FIXED ASSETS (Figures in Rs.) GROSS BLOCK TWAI DEPRECIATION For Social	General	neserves as p	ber iast year		15,00	,000,00	Ĭ	15,00.300.0	U
SCHEDULE 3 FIXED ASSETS (Figures in Ro.) Particulars Cost as CROSS BLOCK Total DEPRECIATION For Total Net SLOCK As on 100 10 10 10 10 10 10 10 10 10 10 10 10									
SCHEDULE 3 FIXED ASSETS (Figures in Ro.) Particulars Cost as CROSS BLOCK Total DEPRECIATION For Total NeT SLOCK As on 126	Surplus	as per Profit 8	Loss Account		19,67	,165.93		5,58.252.2	3
Computer 1315345 49 29700 00 13193150 40 2004357 13 1010700 12 3015052 45 1016747 52 11149100 53 Plant & Machinery 346350 27 2 346350 27 24645 55 29705 17 50860 72 25549 55 225284 Furniture & Fundure & 1180133 54 1 7245 10 1194379 88 72747 82 35677 93 112035 75 102543 93 10755 Office Equipment 176869 31 97230,00 244149,31 7639 83 17160,09 24800 92 21948 49 Electrical fittings: 47410 75 7436 00 54346 75 1871 83 1743 37 3620 00 51275 75 4555 Motor Car 712443 00 47519 95 54544 38 102164 33 610273 67 56490 Franking Machine 111610 22		as per Profit 8	1 Loss Account						
Plant & Machinery 346350 27 _ 346350 27 _ 24646 55	SCHEDULE 3 FIXED ASSETS (FI	iqures in Rs. } Cost as	gadss block		34,67	,166.93		NET BLOCK 45 CH	3
Furtifure 8 Fixture 1180133 54 1 7245 10 1194379 68 72747 52 35677 93 112035 75 126543 53 1575 Office Equipment 176869 31 57230,00 244149,31 7639 53 17160,99 24800 32 219742 49 Electrical fittings: 47410 75 7438 00 54346 75 1871 63 1743 37 3620 30 51725 75 4551 Motor Car 712443 00 712443 00 47519 95 54644 38 102164 33 612278 67 56490 Franking Machine 111610 22 111910 82 5420 40 8560 55 14980 95 54629 37 105513 Buildings 10529320 00 10529320 00 143154 35 175839 84 318993 99 10210329 C1 1038816 TOTAL 26257896.13 121662.10 29379558 23 2307751 96 1335335.15 36431189 31 22738441 22 2395311	SCHEDULE 3 FIXED ASSETS (Fi	iquras in Rs.)	GROSS BLOCK Abtion Curva	Total	DEPRECIATION	,166.93	Total	NET BLOCK 45 Ch 11 (3),7	As cr
Office Equipment 178869 31 57233,00 244149,31 7639 83 17180,99 24800 32 219242 49 Electrical fittings: 47416 75 7438 00 54346 75 1871 83 1743 37 3620 30 51725 75 4551 Motor Car 712443 00 712443 00 47513 95 54844 38 102164 33 61278 67 56490 Franking Machine 111610 22 111510 82 5420 40 8560 55 14980 95 6425 97 10511 Buildings 10529320 00 10529320 00 143154 35 175839 64 318993 99 1021026 01 1038310 TOTAL 26257856.13 121662.10 29379558 23 2307751 56 1335335.15 36431109 01 22735441 22 2395311	SCHEDULE 3 FIXED ASSETS (Fi	Figures in Rs. } Cost as on 01.04 % the year 13153453 45	GROSS BLOCK Abtion Curva	Total 13193150 40	DEPRECIATION AS OR 1 04 54 2004352 13	For the year 1010700 12	Teral 3015052 45	NET BLOCK 45 On 11 03.9/	As cr 31,03
Electrical fittings: 47410 75 7436 09 54346 75 1871 63 1743 37 3620 30 51727 575 4555 Motor Car 712443 00 _ 712443 00 47519 95 54544 38 102154 33 51275 67 56490 Franking Machine 111610 22 _ 111510 82 5420 40 8560 55 14980 95 6452 97 10511 Buildings 10529320 00 _ 10529320 00 143154 35 175639 64 318993 99 10212226 01 1038311 TOTAL 26257856.13 121662.10 26379558 23 2307751 56 1335315.15 36431109 01 22735441 22 239531 FIGURE FOR THE PREVIOUS YEAR 10035432 57 16725463.54 26260896.13 547550 65 1764231.21 2307781 86 23953114 27	SCHEDULE 3 FIXED ASSETS (Fixed particulars Computer Plant & Machinery Furniture &	riquras in Rs.) Cost as on 01.04 % the year 13153425 43 346350 27	GAOSS BLOCK Abblen Curva 29700 00	Total 33193150 40 349350 27	DEPRECIATION As on 1 04 95 2004352 13 24645 55	For the year 1010700 12 25 795 17	Total 3015052 45 5086-3 72	NET BLOCK 45 OH 11 (3.97) 1016(447 SL 2544) 55	As cr 31,03 11149100 0 125234
Franking Machine 111610 22 _ 111910 82 5420 40 8560 55 14980 95 9475 97 10515 Buildings 10529320 00 _ 10529320 00 143154 35 175639 84 318993 99 10210259 01 1038810 TOTAL 26257896.13 121662.10 29379558 23 2307731 96 1335335.15 36431109 31 22735441 22 2395315 FIGURE FOR THE PREVIOUS YEAR 10035432 99 16225463 54 20260896.13 547550 65 1764231.21 2307781 86 23953174 27	SCHEDULE 3 FIXED ASSETS (Fi particulars Computer Plant & Machinery Furniture & Fidure	Cost as on 01.04 % the year 13153425 45 346350 27	GAOSS BLOCK A32140 Gumg 29700 90	Total 13193150 40 346350 27 1194579 68	DEPRECIATION As on 1 04 95 2004352 13 240455	For the year 1010700 12 25735 17 35677 93	Total 2015052 45 5086-2 72 112035 75	NET BLOCK 45 ON 11 (23.9) 1018(247.9) 25443.53	As cr 31,03 11143100 5 125254.
Buildings 10529320 00 10529320 00 143154 35 175839 64 318993 99 10210325 01 1038310 TOTAL 26257856.13 121662.10 29379558 23 2307751 56 1335335.15 36431109 01 22735441 22 2395311 FIGURE FOR THE PREVIOUS YEAR 10035432 97 18725463 54 20260896.13 547550 55 1764231.21 2307781 56 23953114 27	SCHEDULE 3 FIXED ASSETS (Fi particulars Computer Plant & Machinery Furniture & Fidure & Fidure	Cost as on 01 94 % the year 13153425 49 346350 27 1180433 54 1	GROSS BLOCK A21140 Cumma 29700 50 7245 10 57230,00	7044 33193150 40 349350 27 1194379 68 244149,31	DEPRECIATION As on 1 04 99 2004352 13 24054 55 72747 82 7639 53	For the year 1010700 12 25 755 17 35-277 93 17150.99	Total 3015052 45 50863 72 112035 75 24800 32	NET BLOCK 45 On 21 03.97 10162747 92 25549 55 106543 93 219248 49	As cr 31.03
TOTAL 26257856.13 121682.10 26379558 23 2307751 56 1335335.15 36431109 01 22735441 72 2395311 FIGURE FOR THE PREVIOUS YEAR 10035432 59 16725463.54 26260896.13 547550 65 1764231.21 2307781 56 23953114 27	SCHEDULE 3 FIXED ASSETS (Fi particulars Computer Plant & Machinery Furniture & Ficture Office Equipment Electrical fittings	Cost as on 0.1 94 % the year 13153455 40 346350 27 1180433 54 1 176869 31 47410 75	GROSS BLOCK A21140 Cumma 29700 50 7245 10 57230,00	7044 33193150 40 349350 27 1194579 68 244149.31 54346 75	DEPRECIATION As on 104 95 2004352 13 24045 55 72757 52 7639 53 1871 63	For 1010700 12 25 735 17 35677 93 17160.99	Total 3015052 45 508c-3 72 112035 75 24800 32 3620 30	NET BLOCK 45 OH 17 03.97 10162747 92 25549 55 106543 93 219748 49 51026 75	As cr 31,03 11149100 0 125294 11575
FIGURE FOR THE PREVIOUS YEAR 10035432 57 18725463.54 20260896.13 547550 55 1764231.21 2307781 66 239/53114 27	SCHEDULE 3 FIXED ASSETS (Fi particulars Computer Plant & Machinery Furniture & Fixture Office Equipment Electrical fittings Motor Car	Cost as on 01 94 % the year 1315345 49 346350 27 1180133 54 1 170869 31 47410 75 712443 00	GROSS BLOCK A21140 Cumma 29700 50 7245 10 57230,00	Total 13193150 40 346350 27 1194379 68 244149.31 54346 75 712443 00	DEPRECIATION As on 104 95 2004352 13 24045 55 72747 52 7639 53 1871 63 47319 95	For 1010700 12 24795 17 35677 93 17180,99 1743 37 54644 38	Total 3015052 45 5086-3 72 112035 75 24800 32 3620 30 102154 33	NET BLOCK 45 On 10161/047 SI 255469 55 1005143 93 219748 49 51226 75 612278 67	As cr 31,03 11149100 0 225294.1 1575 4550 56490
PREVIOUS YEAR 10035432 57 16725463.54 26260696.13 547550 65 1760231.21 2307781 86 23953174 27	SCHEDULE 3 FIXED ASSETS (Fit particulars Computer Plant & Machinery Furniture & Ficture Office Equipment Electrical fittings: Motor Car Franking Machine	iqures in Re) Cost as on 01 94 % the year 13153455 49 346350 27 1180433 54 1 176869 31 47410 75 712443 20 111610 22	GROSS BLOCK A21140 Cumma 29700 50 7245 10 57230,00	Total 13193150 40 346350 27 1194379 68 244149.31 54346 75 712443 00 111510 82	DEPRECIATION As on 10459 2004352 13 24645 55 72747 92 7639 83 1871 83 47519 95 6420 40	For the year 1010700 12 25 735 17 35-77 93 17150,99 1743 37 54544 38 8560 55	Total 3015052 45 5086-2 72 112035 75 24800 32 3620 30 102164 33 14980 95	NET BLOCK 45 OH 21 03.97 10162747 52 25549 55 1065243 93 215748 49 51726 75 610273 67 56425 97	As cr 31,03 111491000 225294/ 11575 4550 10511
	SCHEDULE 3 FIXED ASSETS (Fi particulars Computer Plant & Machinery Furniture & Fidure Office Equipment Electrical fittings Motor Car Franking Machine Buikhings	Cost as on 01 94 % the year 1315345 49 346350 27 1180133 54 1 170869 31 47410 75 712443 50 111610 22 10529320 00	GROSS BLOCK A21100 Cumma 29700 50 7245 10 57233,00 7436 00	Total 33193150 40 346350 27 1194379 68 244149,31 54346 75 712443 00 111510 62 10529320 00	DEPRECIATION As on 104 95 2004352 13 24045 55 72747 52 7639 53 1871 63 47319 95 6420 40 143154 35	For 1766, 93	Total 3015052 45 50863 72 112935 75 24800 92 3620 30 102164 33 14980 95 318993 99	NET BLOCK 45 ON 17 23.97 10162/47 51 255469 55 1265443 93 219748 49 51226 75 612273 67 66625 97 10210228 01	As cr 31,03. 11149100 0 225294. 1575 66490 10510 1038316

MI COMPUTERS (INDIA) LIMITED SCHEDULE -4	As at 31st March, 1997 Rs. P.	As at 31st March, 1996 Rs. P.
NVESTMENT (At Cost); in Subsidiary Cos.)		135. C.
Inquoted 2.00.000 (200000) Equity Shares of		
MI Capital Markets Ltd. if Rs. 10/- each 950 Equity Shares of Rs. 10/-	20,00,000.00	20,00,000.00
ach of PNC Trading Co. Ltd. 90 Equity Shares of Rs. 10/- each	3,00,000.00	3,00,000.00
of Murat Electricals Ltd. OTHERS:	1,00,000.00	1,00,000.00
:.89,300 Equity Shares of		
AMI Securities Ltd. Rs. 10/- each 875775 16% Preference Shares	48,93,000.00	48,93,000.00
of Rs. 50/- each of Prudential mouli Sugars Ltd.	•	2,57,69,100.00
	72,93,000.00	3,30,62,100.00
SCHEDULE -5		
CURRENT ASSETS, LOANS & ADVANCES		
Current Assets :- Sundry Debtors (Unsecured Considered Good) Debt Outstanding for a period		
exceeding Six months Other Debts	12,06,265.86 2,80,73,767.89	7,18,647.50 40,72,338.04
	2,92,80,033.75	47,90,985.54
Unabsorbed hire charges Cash & Bank Balances	4,209.13	1,04,696.85
Cash in hand (as Ce <mark>rtified</mark> by the Management <mark>)</mark> With Schedule Banks	12,708.63	32,470.85
In Current Account In Unscheduled Banks	1,80,667.23 62,016.50	2,80,015.47 2,672.05
,	2,95,39,635.34	52,11,040.77
5) Loans & Advances (Unsecured considered good) Loan to subsidiary companies AMI Capital Markets Ltd.	18 220 00	
PNC Trading Company Ltd. Murat Electricals Ltd. Others	18,220.00 17,689.60 8,940.40 20,14,967.39	19,315.96 11,269.10 19,65,972.39