



THE ANDHRA SUGARS LIMITED

63rd ANNUAL REPORT

2009 - 2010

BOARD OF DIRECTORS :

Dr. Mullapudi Harischandra Prasad
Chairman & Managing Director

Dr. B. B. Ramaiah
Managing Director (Tech.)

Sri Justice G. Ramanujam (Retd.)

Sri A. Ranga Rao

Sri P. Narendranath Chowdary, B.Sc.
Joint Managing Director

Sri M. Narendranath, B.Sc.(Ag.)
Joint Managing Director

Sri M. Thimmaraja, B.Tech., M.B.A.(Florida)
Joint Managing Director

Sri P. Achuta Ramayya, B.Com., M.B.A.(New York)
Executive Director

Dr. A.V. Rama Rao

Dr. P. Kotaiah

Sri V. S. Raju

Dr. Alapaty Appa Rao

Dr. Anumolu Ramakrishna

Sri P.A.Chowdary, I.R.S. (Retd.)
(with effect from 24.4.2010)

Sri P.S.R.V.K. Ranga Rao, B.Com.,
Executive Director

VICE PRESIDENT (Finance) :

Sri T. Krishnaiah, B.A., F.I.C.W.A., F.C.S.

ADDL. COMPANY SECRETARY :

Sri M. Palachandra, M.Com., A.C.S.

BANKERS :

Andhra Bank
State Bank of Hyderabad
State Bank of India
Bank of Baroda
Indian Bank

STATUTORY AUDITORS :

M/s. Brahmayya & Co.,
Chartered Accountants
Vijayawada.

COST AUDITORS :

M/s. Narasimha Murthy & Co.,
Cost Accountants
Hyderabad.

REGISTERED OFFICE :

Venkatarayapuram,
Tanuku - 534 215,
West Godavari District,
Andhra Pradesh.

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THE ANDHRA SUGARS LIMITED

Registered Office: Venkatarayapuram, TANUKU - 534 215
West Godavari District, Andhra Pradesh.

NOTICE TO SHAREHOLDERS

Notice is hereby given that the SIXTY THIRD Annual General Meeting of THE ANDHRA SUGARS LIMITED will be held at the Registered Office of the Company, Venkatarayapuram, Tanuku - 534215 on Wednesday the 29th day of September, 2010 at 3.00 P.M. to transact the following business:

1. To receive, consider and adopt the audited Profit & Loss Account for the year ended 31st March, 2010 and the Balance Sheet as at that date together with the Reports of Board of Directors and Auditors thereon.
2. To declare Dividend for the year 2009-10.
3. To appoint a Director in place of Sri M. Narendranath who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint a Director in place of Sri P. Achuta Ramayya who retires by rotation and being eligible offers himself for re-appointment.
5. To appoint a Director in place of Dr. A.V. Rama Rao who retires by rotation and being eligible offers himself for re-appointment.
6. To appoint a Director in place of Dr. P. Kotaiah who retires by rotation and being eligible offers himself for re-appointment.
7. To appoint Auditors for the year 2010-11 and fix their remuneration. The present Auditors of the Company, M/s Brahmayya & Co., Chartered Accountants, Vijayawada retire at this Annual General Meeting and are eligible for re-appointment.

SPECIAL BUSINESS:

8. To consider and if thought fit, to pass, with or without modification(s), the following as an Ordinary Resolution:

RESOLVED that Sri P. A. Chowdary, I.R.S. (Retd.) who was appointed by the Board of Directors as an Additional Director of the Company with effect from 24th April, 2010 pursuant to Article 116 of the Articles of Association of the Company and who holds office upto the date of the 63rd Annual General Meeting of the Company in terms of Section 260 of the Companies Act, 1956 and in respect of whom the Company has received a Notice in writing from a Member of the Company under Section 257 of the Companies Act, 1956 proposing his candidature for the office of Director of the Company, be and is hereby appointed Director of the Company liable to retire by rotation.

The Andhra Sugars Limited

9. To consider and if thought fit, to pass, with or without modification(s), the following as a Special Resolution:

RESOLVED that subject to the provisions of Section 314 and other applicable provisions, if any, of the Companies Act, 1956 ("Act") and subject to such other approvals as may be required the consent be and is hereby accorded to the appointment of Sri M. Vikram Prasad (relative of Chairman & Managing Director, Dr. Mullapudi Harischandra Prasad and Joint Managing Director, Sri M. Narendranath), as Manager (Procurement Planning & Inventory Control) on a basic salary of Rs. 29,000/- per month in the scale of Rs. 29,000 – 3,000 – 35,000 – 3,500 – 42,000 plus standard allowances.

FURTHER RESOLVED that in the event of coming into force of any statutory modification / re-enactment of the "Act", the Board of Directors be and is hereby authorised to alter, vary the terms of appointment including remuneration of Sri Mullapudi Vikram Prasad accordingly.

10. To consider and if thought fit, to pass, with or without modification(s), the following as a Special Resolution:

RESOLVED THAT pursuant to Section 31 and other applicable provisions, if any, of the Companies Act, 1956, the Article 120 of the Articles of Association of the Company be altered by substituting the figure 20,000 in place of figure 10,000 appearing in the 1st line thereof.

11. To consider and if thought fit, to pass, with or without modification(s), the following as a Special Resolution:

RESOLVED THAT subject to the provisions of Sections 269, 198, 309, 310, 311 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 and subject to such other approvals as may be required, consent be and is hereby accorded for the re-appointment of Sri P. Narendranath Chowdary as Joint Managing Director of the Company for a period of 5 years with effect from 12-01-2011 on such salary, commission and perquisites as set out hereunder:-

Sri P. Narendranath Chowdary is not subject to retirement by rotation during the tenure of his office as Joint Managing Director from 12.1.2011 to 11.1.2016.

1. Salary:

Rs.1,00,000/- per month.

2. Commission

Upto 1% of the net profits of the Company subject to an overall ceiling stipulated in Sections 198 & 309 of the Companies Act, 1956.

3. Perquisites:

- (i) Housing – if required, free furnished residential accommodation with all facilities and amenities including Gas, Electricity, Water, Furniture/Fittings etc., the monetary value of which may be evaluated as per Rule 3 of the Income-Tax Rules, 1962. The expenditure incurred by the Company on Gas, Electricity, Water and Furnishings shall be subject to a ceiling of 10% of the Salary. In case where the Company does not provide accommodation, House Rent Allowance shall be paid at the rate of 50% of the Salary. (ii) Medical reimbursement of the expenses incurred for the treatment in India / Abroad for self and family, (iii) Leave Travel Concession – for himself and his family as per the rules of the Company, (iv) Club Fees, (v) Personal Accident Insurance, (vi) Provident Fund, Company's contribution towards Provident Fund at 12% of his salary or any rate applicable from time to time, (vii) Superannuation Fund – Company's contribution towards Superannuation Fund as per the rules of the Company, such contribution together with Company's contribution to Provident Fund shall not exceed 27% of the salary as laid down under the Income tax Rules, 1962 or such other ceiling as may be prescribed from time to time, (viii) Gratuity – not exceeding ½ a month's salary for each completed year of service, (ix) Leave – entitled to one month's leave, as per the rules of the Company on full pay for every 11 months of service. Encashment of leave as per the rules of the Company applicable to him at the end of tenure will not be included in computation of ceiling on perquisites, (x) Telephone – one or more free telephone facility at the residence for the use of Company's business, (xi) Car – one or more use of Company's car on Company's business with driver and all expenses of maintenance, repairs and cost of petrol. (provision of Car for use of Company's business and telephone at residence will not be

considered as perquisites), (xii) any other perquisites that may be allowed as per the guidelines issued by the Central Government from time to time.

The above perquisites including salary and commission shall be subject to an overall ceiling of remuneration stipulated under Section 309 of the Companies Act, 1956 read with Schedule XIII thereto or any statutory modification thereof.

Company's contribution to Provident Fund and Superannuation Fund and Gratuity payable at the end of the tenure to the extent these either singly or together are not taxable under the Income-tax Act shall not be included in the computation of limits for the perquisites aforesaid.

FURTHER RESOLVED THAT in the event of loss or inadequacy of profit in any financial year of the Company during the term of his Office as Joint Managing Director, the remuneration and perquisites set out above be paid or granted to Sri P. Narendranath Chowdary as minimum remuneration stipulated in Section II of Part II of Schedule XIII of the said Act or such other amount and perquisites as may be provided in the said Schedule XIII as may be amended from time to time or any equivalent statutory re-enactment(s) thereof.

FURTHER RESOLVED THAT the Board of Directors be and is hereby authorised to alter and vary such salary, commission and perquisites in such manner as may be permitted by any applicable law from time to time during the said period of office and as may agreed to by the Board of Directors of the Company and Sri P. Narendranath Chowdary.

(BY ORDER OF THE BOARD)

Venkatarayapuram
TANUKU – 534 215
9-08-2010

For THE ANDHRA SUGARS LIMITED
Dr. MULLAPUDI HARISCHANDRA PRASAD
Chairman & Managing Director

NOTES:

1. **A Member entitled to attend and vote may appoint a proxy to attend and vote instead of himself on poll and that a proxy need not be a member.**
2. The Register of Members and the Share Transfer Books of the Company will remain closed from Thursday the 23rd September, 2010 to Wednesday the 29th September, 2010 (both days inclusive).
3. The dividend recommended by Directors, if approved at the Meeting will be paid to the Shareholders whose names are on the Register of Members as on 29th September, 2010. **In respect of the shares held in Demat Mode, the above dividend will be paid on the basis of beneficial ownership as at end of business hours of 22nd September, 2010 as per the details furnished by the Depositories for this purpose.**
4. Shareholders in Physical mode are requested to notify their change of address, if any, to the Company.
5. Shareholders in Physical mode are requested to furnish their Bank Account No. in order to enable the Company to print their Bank Account on the Dividend Warrants.
6. As per the provisions of Investors Education and Protection Fund (Awareness and Protection of Investors) Rules, 2001, the un-claimed Dividend in respect of Dividend for the year 2001-2002 has been transferred to Investors Education and Protection Fund as envisaged in Section 205C of the Companies Act, 1956. **Shareholders who have not encashed the Dividends in respect of the previous years may make a request to the Company for the payment of unencashed Dividend amount in respect of Dividend declared from the years 2002 - 03 onwards in order to enable the Company to proceed with their request in case the dividend warrants remain unencashed.**
7. Explanatory Statement under Section 173(2) of the Companies Act, 1956 is attached.
8. **Information about the Directors seeking re-appointment at the 63rd Annual General Meeting as required under Corporate Governance:**

Sri M. Narendranath has been associated with your Company as a Director since 3.2.1983 and as Joint Managing Director from 1.1.1998. Sri M. Narendranath is B.Sc. (Ag.) and has rich expertise background in Sugar Technology and Sugar development. He has travelled extensively to Sugar producing Nations and participated in many National and International Seminars conducted in connection with the development of Sugar Industry and Sugar Technology. He was executive Committee Member of the Sugar Processing Research Institute (USA) & Sugar Technologists Inc. (USA) and on the Co-products Commission of the International Society of Sugarcane Technologists. As Joint Managing Director he is incharge of the three Sugar Units at Tanuku, Taduvai and Bhimadole. He holds Directorship in Sree Akkamamba Textiles Ltd., Sree Satyanarayana Spinning Mills Ltd., and Hindustan Allied Chemicals Ltd.

Sri P. Achuta Ramayya is M.B.A. from New York University and has been the Executive Director of the Company since 1.8.1983. As Executive Director he is incharge of entire marketing functions of the Company and also looks after the day to day to affairs of Cotton & Oil Products Division at Guntur. He was past President of Alkali Manufacturers' Association of India. He does not hold other Directorship.

Dr. A.V. Rama Rao is an eminent Scientist. He was former Director of Indian Institute of Chemical Technology and has considerable experience and expertise in the field of Chemical Technology. He is the Chairman & Managing Director of Avra Laboratories Pvt. Ltd., and Director of Avra Synthesis Pvt. Ltd.
No Equity Shares are held by Dr. A. V. Rama Rao in the Company.

Dr. P. Kotaiah, former Chairman of NABARD, has vast experience in handling financial matters and industrial experience of more than three and half decades. He holds Directorships on the Board of many Companies viz., Lanco Infotech Ltd., Blossom Industries Ltd., Zen Technologies Ltd., Pridvi Assets Reconstruction and Securitisation Co. Ltd., Lanco Kondapalli Power Pvt. Ltd., Nuzvidu Seeds Pvt. Ltd., and Lanco Babandh Power Ltd.

No Equity Shares are held by Dr. P. Kotaiah in the Company.

SPECIFIC ATTENTION OF SHAREHOLDERS

Sub : Furnishing of Bank Account details for printing on Dividend Warrants.

Shareholders

Physical Mode : *Bank Account details be furnished to the Company at the earliest in the format enclosed (Last Page)*

Electronic / Demat Mode : *Bank Account details be furnished to the Depository Participant (DP) with whom demat account has been opened and not to the Company. **The Company cannot act on any request received directly from the members holding shares in Demat Mode for Bank Account Mandates.***

ANNEXURE TO NOTICE

Explanatory Statement Pursuant to Section 173(2) of the Companies Act, 1956.

ITEM NO. 8

Sri P. A. Chowdary, I.R.S. (Retd.) was co-opted as an Additional Director on the Board of the Company with effect from 24th April, 2010. Pursuant to Section 260 of the Companies Act, 1956 read with Article 116 of the Articles of Association of the Company, Sri P. A. Chowdary, I.R.S. (Retd.) will hold office only upto the date of the 63rd Annual General Meeting of the Company. Company has received a notice along with a deposit of Rs. 500/- from a Member under Section 257 of the Companies Act, 1956 signifying his intention to propose Sri P. A. Chowdary, I.R.S. (Retd.) as a candidate for the office of Director. Sri P.A. Chowdary, I.R.S. (Retd.) does not hold any Equity Shares in the Company.

Sri P. A. Chowdary, I.R.S. (Retd.) is a retired Chief Commissioner of Income-tax-I and has vast experience and has held various positions in Income-tax Department. Appointment of Sri P. A. Chowdary, I.R.S. (Retd.) as a Director on the Board will immensely benefit the Company in view of his long standing experience in handling different assignments under Indian Revenue Service.

Sri P.A. Chowdary, I.R.S. (Retd.) does not hold any Equity Shares in the Company.

Your Board of Directors recommend the necessary Resolution for your approval.

Except Sri P.A. Chowdary, I.R.S. (Retd.) no other Director is deemed to be interested or concerned in the Resolution.

ITEM NO. 9

Sri M. Vikram Prasad (related to Chairman & Managing Director Dr. Mullanpudi Harischandra Prasad and Joint Managing Director Sri M. Narendranath under Section 6 of the Companies Act, 1956) was appointed by the Board on 24th April, 2010 as Manager (Procurement Planning & Inventory Control) on a basic salary of Rs. 29,000/- (Rupees twenty nine thousand only) per month in the scale of Rs. 29,000 – 3,000 – 35,000 – 3,500 – 42,000 plus other applicable allowances and perquisites.

Sri M. Vikram Prasad is a Graduate in Commerce and holds Post Graduate Diploma in Management from University of Glamorgan, U.K. As Manager (Procurement Planning & Inventory Control,) he will be looking after various aspects of Material Procurement Planning and Inventory Management & Control. He will be stationed at Venkatarayapuram, Tanuku Mandal.

As Sri M. Vikram Prasad is related to Chairman & Managing Director and Joint Managing Director (as per provisions of Section 6 of Companies Act, 1956), his appointment to the above said office in the Company requires the approval of the Shareholders as per the provisions of Section 314 of the Companies Act, 1956.

Your Board of Directors recommends the necessary Resolution for your approval.

Directors Dr. Mullanpudi Harischandra Prasad and Sri M. Narendranath being related to Sri M. Vikram Prasad shall be deemed to be interested or concerned in the said Resolution.

ITEM NO. 10

As per the provisions of the Companies Act, 1956 read with relevant Rules, your Company is permitted to pay Sitting Fees upto a maximum of Rs. 20,000/- to a Director for attending each Meeting of the Board of Directors or Committee thereof.

As permitted by Article 120 of the Articles of Association of the Company, presently your Company is paying a Sitting Fee of Rs. 10,000/- to each Director for attending each Meeting of the Board or Committee thereof. Your Board of Directors considered it advisable to increase Sitting Fee Payable from Rs. 10,000/- to Rs. 20,000/- for which purpose it is necessary to alter the Article 120 of the Articles of Association of the Company.

Your Board of Directors recommend the necessary Resolution for your approval.

Non Whole-time Directors shall be deemed to be interested or concerned in the Resolution.

ITEM NO. 11

Shareholders at the 58th Annual General Meeting held on 24th September, 2005 approved the re-appointment of Sri P. Narendranath Chowdary as Joint Managing Director for a period of five years with effect from 12th January, 2006. The said term of appointment will be expiring on 11th January, 2011.

Sri P. Narendranath Chowdary has been the Whole-time Director of your Company since 12th January, 1976 looking after day to day activities of Chemical Complex at Kovvur. During his tenure he initiated and successfully completed various expansion / diversification programmes. He is instrumental in setting up new Chemical Complex at Saggonda and expansion of its activities and is also looking after its day to day affairs. It is therefore considered desirable in the best interests of the Company to extend his term of appointment as Joint Managing Director for a further period of five years with effect from 12th January, 2011.

Your Board of Directors recommend the Resolution for your approval.

Apart from Sri P. Narendranath Chowdary, Directors Dr. B. B. Ramaiah and Sri P. Achuta Ramayya being related to Sri P. Narendranath Chowdary shall be deemed to be interested or concerned in the said Resolution.

The terms and conditions as set out in the Resolution may be treated as an abstract of the terms of re-appointment of Sri P. Narendranath Chowdary as Joint Managing Director for a further period of five years with effect from 12-1-2011 pursuant to Section 302(7) of the Companies Act, 1956.

(BY ORDER OF THE BOARD)

Venkatarayapuram
TANUKU – 534 215
9-08-2010

For THE ANDHRA SUGARS LIMITED
Dr. MULLAPUDI HARISCHANDRA PRASAD
Chairman & Managing Director

DIRECTORS' REPORT

To
The Shareholders

Your Directors have pleasure in presenting this SIXTY THIRD ANNUAL REPORT along with the audited Statement of Accounts for the year ending 31st March, 2010.

FINANCIAL RESULTS :

(Rupees in lakhs)

	This Year	Previous Year
Sales	58203.08	62330.14
Other Income	2943.39	3173.08
	61146.47	65503.22
Profit for the year	13481.84	10156.59
Depreciation	3490.74	3341.71
Profit after depreciation	9991.10	6814.88
Add: Income Tax refund received	2.67	1.65
Excess provision of Income-tax credited back	18.97	12.37
	10012.74	6828.90
Provision for Current Tax	2700.00	1900.00
Provision for Fringe Benefit Tax	---	20.00
Provision for Deferred Tax	633.09	377.33
Provision for Wealth Tax	4.00	4.00
Profit after Tax	6675.65	4527.57
Add: Balance brought forward from last year	5658.61	3460.66
Profit available for appropriation	12334.26	7988.23

APPROPRIATIONS:

Transfer to General Reserve	670.00	460.00
Proposed Dividend on Equity Shares at Rs 5/- per share (Last Year Dividend on Equity Shares at Rs. 6/- per share)	1355.35	1626.43
Tax on distributable profits	184.54	243.19
Balance carried forward to next year	10124.37	5658.61
	12334.26	7988.23

PERFORMANCE:

For the year ended 31st March, 2010 sales is Rs. 582.03 Crores against Rs. 623.30 Crores last year. Profit after depreciation is Rs. 99.91 Crores against a Profit of Rs. 68.15 Crores last year. Profit after tax is Rs. 66.76 Crores against Rs. 45.28 Crores achieved last year. Overall improved performance resulted in an increase in profit.

DIVIDENDS:

For 2008-09 a Dividend of Rs. 6/- per Equity Share was paid. Your Directors recommend a Dividend of Rs. 5/- per Equity Share (on 2,71,07,078 Equity Shares of Rs. 10/- each) for the year 2009-10. The out-flow towards Dividend payment including tax on distributable profits would be Rs. 15.40 Crores. This Dividend, if approved by the Shareholders, will be paid to all the eligible Shareholders.

CAPITAL & RESERVES:**Authorised and Paid-up Capital:**

As on 31.3.2010, the Authorised Capital of the Company is Rs.30 Crores and the Paid-up Capital is Rs. 27.11 Crores.

Reserves:

With the transfer of Rs.6.70 Crores during the year under report, the total Reserves as on 31.3.2010 stood at Rs. 350.22 Crores against Rs. 298.86 Crores on 31.3.2009.

REVIEW OF OPERATIONS:**SUGAR UNITS:**

The three Sugar Units in aggregate crushed 3,15,163 MT of cane during the 2009-10 season against 4,41,469 MT crushed last year. The crushing operations and cane price paid to cane suppliers for the 2009-10 season are:

	SUGAR UNIT – I TANUKU		SUGAR UNIT – II TADUVAI		SUGAR UNIT-III BHIMADOLE	
	Fin. Year 2009-10	Fin. Year 2008-09	Fin. Year 2009-10	Fin. Year 2008-09	Fin. Year 2009-10	Fin. Year 2008-09
(A) Crushing details:						
Total cane crushed (MT)	1,26,565	2,02,194	1,16,870	1,34,305	71,728	1,04,970
Total No. of days crushed	47	80	42	72	43	68
Total Sugar produced (MT)	11,634	20,790	14,464	14,752	7,930	10,877
Average Recovery	8.83%	10.22%	10.52%	10.94%	9.61%	10.35%
(B) Cane price:						
Fair & Remunerative price (per MT) Rs.	1394.30	955.80	1490.20	1036.80	1421.17	982.80
Cane price paid (per MT)* Rs.	1980.00	1500.00	1980.00	1500.00	1980.00	1500.00

* inclusive of Purchase Tax of Rs.60/- per MT

The Andhra Sugars Limited

- The decrease in cane crush is mainly due to farmers shifting to other crops and due to severe harvesting labour shortage.
- Recovery achieved was lower compared to recovery achieved last season.
- In view of the need to have the cane farmers continue to plant cane, your Company opted to pay a cane price higher than the Fair & Remunerative Price fixed by the Government.
- Sugar sales realisation was better compared to last year.

POWER GENERATION :

During the year under report the Co-generation Unit at Taduvai generated 72,91,780 Units of power against 94,15,660 Units generated last year. The Power generated through Co-generation is comparatively lower than last year due to lower quantity of cane crushed.

PERFORMANCE OF CHEMICAL DIVISION:

Performance of the Chemical Division continues to be impressive with satisfactory capacity utilisation being achieved. The Caustic Soda Unit at Saggonda achieved a profit of Rs. 78.16 Crores (after depreciation) against Rs. 51.85 Crores (after depreciation) achieved last year. Performance of other Chemicals has also been good.

WIND POWER UNITS:

The Power generated at the Ramagiri Wind Farm during the year was 24,35,100 Units against 21,96,500 Units generated last year.

The Power generation at the Tamil Nadu Wind Farms during the year under report is 1,97,96,480 Units against 1,78,93,350 Units of last year.

PROJECTS:

Due to the advantage of economy of scale and diversification, your Company continues to focus its strategy on an expansion and diversification programmes.

A 400 TPD Caustic Soda Plant is in operation at Saggonda. Out of the 400 TPD, 300 TPD is using the energy efficient UHDE Technology and 100 TPD was using the DENORA Technology. This 100 TPD is now being converted to the energy efficient UHDE Technology. The required machinery has arrived at the site. The cost of this replacement is being financed partly by way of term loan and partly through internal generation. This replacement would result in considerable energy saving. This replacement is expected to be completed during the current financial year.

A Hi-strength Hypo Plant to produce Calcium Hypo Chlorite is proposed to be set up at Saggonda. Chlorine which is the main raw material for this product will be internally sourced. This product is extensively used in Water Treatment Plants, Aqua Culture, Dairy, Textile, Leather, Paper and host of other Industries.

The Poly Aluminium Chloride Plant commenced production in June, 2010. Consent for Establishment from the A.P. Pollution Control Board has been received. Chlorine, which is the main raw material for this Plant will be internally sourced to produce this product. Poly Aluminium Chloride is extensively used in Water Purification, Waste Water Treatment and Sugar plants and has emerged as a better substitute to Alum as a clarification agent.

The Potassium Carbonate Plant at Tanuku commenced commercial production in the last week of March, 2010. Consent for Operation has been received. Potassium Hydroxide Lye, the main raw material for this Plant is being sourced internally from our Plant at Kovvur. Glass, Pharma, Food, Detergents and Cleaners, Gas Purification and Textile Industries are the end users of this product. This product has been approved by major customers.

Your Company has received environmental clearance for its planned expansion of the Caustic Potash Plant, Hydrochloric Acid Plant, Sodium Hypo Plant, Mono Chloro Acetic Acid Plant and Single Superphosphate Plant.

Your Company purchased land at the Jawharlal Nehru Pharmacy, Visakhapatnam for the production of Bulk