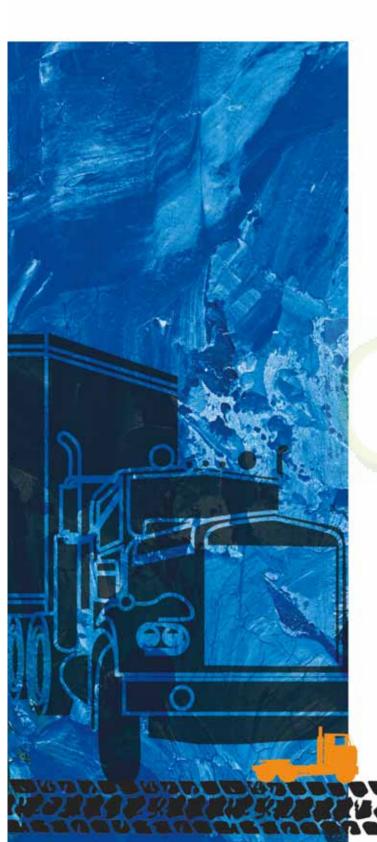
# ANG Auto Limited Annual Report 2008-09



www.angauto.com | www.anggroup.biz | www.angtrailers.com



#### Forward looking statement

In this Annual Report we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements – written and oral – that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words of similar substance in connection with any discussion of future performance.

We cannot guarantee that these forward looking statements will be realized, although we believe we have been prudent in assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in

We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise

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## **Corporate Information**

Shri Premjit Singh Managing Director

Shri Gurvinder Singh Jolly Director

Shri Manoj Gupta Director

Shri Sanjay Garg Director

Shri Om Prakash Sharma Director

Shri Rajiv Malik Company Secretary

#### **Auditors**

M/S Sandesh Jain & Co.

Chartered Accountants

#### **Bankers**

Bank of Baroda

International Business Branch, Parliament Street, New Delhi.

Development Credit Bank

Hansalya Building, Barakhamba Road, New Delhi.

Yes Ban

48, Nyaya Marg, Chankaya Puri, New Delhi.

State Bank of India

Jawahar Vyapar Bhawan, Tolstoy Marg, New Delhi-11001

## **Registered Office**

1C/13, New Rohtak road

Karol Bagh, New Delhi-110005

Phone: 011-28716329, telefax: 011-28716329

Email: marketing@anggroup.biz

Website: www.anggroup.biz / www.angauto.com /

www.angtrailers.com

### **Corporate Office**

90, Okhla Industrial Estate, Phase-III New Delhi-110020

#### Manufacturing Facilities

# B-48, Phase-II, Noida

# 19-A, Udyog Vihar, Greater Noida, District: Gautam Budh Nagar (U.P.)

# Special Economic Zone,

I-11 & 12, SEZ, Noida,

District Gautam Budh Nagar (U.P.)

# 14/6, Mathura Road, Faridabad, (Haryana)

# 150A, SEZ, Noida, District Gautam Bud Nagar (U.P.)

# 19, Udyog Vihar, Greater Noida,

District Gautam Budh Nagar, (U.P.)

# A-197, SIDCUL Industrial Estate, Sitarganj, Uttaranchal

### Registrar & Share Transfer Agents

Beetal Financial & Computer Services Pvt. Ltd.

Beetal House, 3rd Floor, 99, Madangir Behind Local Shopping Centre,

New Delhi 110062



# Highlights, 2008-09

## In numbers

- Total income stood at Rs. 11,719.69 lacs in 2008-09 against Rs. 14,566.20 lacs in 2007-08
- EBIDTA stood at Rs. 1,951.91 lacs in 2008-09 against Rs. 3,234.71 lacs in 2007-08
- Profit after tax profit stood at Rs. 81.91 lacs in 2008-09 against Rs. 1,704.24 lacs in 2007-08
- EPS stood at Rs. 0.10 in 2008-09 against Rs. 13.96 in 2007-08

#### In the board room

- Invested Rs. 2,497.64 lacs in a steel fabrication unit for the manufacture of boiler structures for thermal power plants. The unit is expected to be operational by September 2009
- Bought back 7,50,000 equity shares at Rs. 53.52 per share and 7 mn bonds at a 50% discount on face value

## Post-balance sheet development

- Revenue declined 54.40% from Rs. 3,537.17 lacs in Q1/2008-09 to Rs. 1,612.96 lacs in Q1/2009-10
- EBIDTA declined 79.41% from Rs. 778.02 lacs in Q1/2008-09 to Rs. 160.23 lacs in Q1/2009-10
- Entered into a joint venture with TowerWorx USA.

  The Indian operation will be managed by TowerWorx
  India (P) Ltd to manufacture and market mobile tower solutions in India



