

**NOTICE**

NOTICE is hereby given that the 26th Annual General Meeting of the Members of **ANJANI SYNTHETICS LIMITED** will be held at the Factory of the Company at Plot No.140, Saijpur, Gopalpur, Pirana Road, Piplej, Ahmedabad-382405 on Thursday, 30th September, 2010 at 10.00 a.m. to transact the following business :

**ORDINARY BUSINESS :**

1. To receive, consider and adopt Audited Balance Sheet as at 31st March, 2010 and the Profit & Loss Account for the year ended on that date and the reports of the Directors' and the Auditors' thereon.
2. To appoint a Director in place of Mr. Manoj Lunia, who retire by rotation and being eligible offers him-self for reappointment.
3. To appoint M/s. Nahta Jain & Associates, Chartered Accountants, Ahmedabad as Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company and to authorize the Board to fix their Remuneration.

**SPECIAL BUSINESS :**

4. To consider and if thought fit, to pass with or without modification, the following resolution as ORDINARY RESOLUTION:  
"RESOLVED THAT Mr. Ajaykumar C. Shah who was appointed as an additional director of the Company by the Board of Director with effect from 23.11.2009 and holds office upto the date of this Annual General Meeting under Section 260 of the Companies Act, 1956, be and is hereby appointed as a Director of the Company whose period of office will be liable to retire by rotation."
5. To consider and if thought fit, to pass with or without modification, the following resolution as ORDINARY RESOLUTION:  
"RESOLVED THAT Mr. Mahavirprasad S. Dalmia who was appointed as an additional director of the Company by the Board of Director with effect from 30.04.2010 and holds office upto the date of this Annual General Meeting under Section 260 of the Companies Act, 1956, be and is hereby appointed as a Director of the Company whose period of office will be liable to retire by rotation."

**BY ORDER OF THE BOARD  
FOR, ANJANI SYNTHETICS LIMITED**

**PLACE : AHMEDABAD  
DATE : 25.08.2010**

**[VASUDEV S. AGARWAL]  
Chairman and MD**

**Regd. Office :  
202, Kaivanna,  
Near Panchwati Circle,  
Ahmedabad- 380006**

**NOTES :**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE TIME SCHEDULED FOR HOLDING THE MEETING.
2. Members desiring any information on the Accounts are requested to write to the Company at least one week before the meeting, so as to enable the Management to keep the information ready. Replies will be provided only at the meeting.
3. Members are requested to notify the Company of any change in their address (in full) with the postal area pin code number, quoting their folio numbers.



4. The Register of Members and Share Transfer Register of the Company will remain closed from 27th September, 2010 to 30th September, 2010 (both days inclusive).
5. The relevant Explanatory Statement pursuant to section 173 (2) of the Companies Act, 1956 is annexed hereto.
6. M/s. Sharepro Services (India) Private Limited having its Office at 416-420, Devnandan Mall, Opp. Sanyas Ashram, Ashram Road, Ahmedabad-380 006 are Registrars and Share Transfer Agents for Company's shares in Demat and Physical Form. The members are requested to please ensure that their shares are converted into Demat Form.
7. Additional information as required in terms of paragraph VI(A) of the Clause 49 of the Listing Agreement on Director seeking re-appointment at the ensuing Annual General Meeting is as under :

Mr. Manoj Lunia is Independent Non-Executive Director of the Company. He is having good experience in the filed of industry line. He has been associated with the Company since 2005. He is Member of the Audit Committee and Remuneration Committee of the Company. Mr. Manoj Lunia retires by rotation and being eligible offers himself for re-appointment.

## **Annexure to the Notice :**

### **EXPLANATORY STATEMENT**

**[Pursuant to the Provisions of Section 173 (2) of the Companies Act, 1956]**

#### **ITEM NO. 4 OF THE NOTICE :**

Mr. Ajaykumar C. Shah was appointed as additional director of the Company with effect from 23.11.2009 holds office up to the date of forthcoming Annual General Meeting. He is well qualified person and having very vast experience in the filed of finance so it is in the interest of the Company to appoint him as a director of the Company. The Board recommends for his appointment.

The Directors recommend the aforesaid resolution for adoption by the members.

None of the Directors are in any way concerned or interested except Mr. Ajaykumar C. Shah in the aforesaid resolution.

#### **ITEM NO. 5 OF THE NOTICE :**

Mr. Mahavirprasad S. Dalmia was appointed as additional director of the Company with effect from 30.04.2010 holds office up to the date of forthcoming Annual General Meeting. He is well qualified person and having very vast experience in the filed of finance so it is in the interest of the Company to appoint him as a director of the Company. The Board recommends for his appointment.

The Directors recommend the aforesaid resolution for adoption by the members.

None of the Directors are in any way concerned or interested except Mr. Mahavirprasad S. Dalmia in the aforesaid resolution.

**BY ORDER OF THE BOARD  
FOR, ANJANI SYNTHETICS LIMITED**

**PLACE : AHMEDABAD  
DATE : 25.08.2010**

**[VASUDEV S. AGARWAL]  
Chairman and MD**



## DIRECTORS' REPORT

Dear Members,  
**ANJANI SYNTHETICS LIMITED**  
 Ahmedabad.

Your Directors have great pleasure in presenting the 26th Annual Report together with the Audited statements of Accounts of your Company for the financial year ended on 31st March 2010.

### FINANCIAL RESULTS :

(Rupees in Lacs)

Particulars	Financial Year 2009-10	Financial Year 2008-09
Total Income (Turnover)	<b>22026.06</b>	21689.51
Depreciation	<b>320.80</b>	327.32
Profit/(Loss) before Taxation	<b>417.55</b>	473.57
Provision for taxation current tax	<b>182.00</b>	187.00
Profit/(Loss) after Tax	<b>242.22</b>	300.48

### OPERATIONS REVIEW :

During the year under review, the Company's total income (turnover) was Rs.22026.06 Lacs as compared to Rs.21689.51 Lacs of the previous year total income. During the year 2009-10 ASL has shown a growth of 1.55% over the previous year. The company has earned net profit of Rs.242.22 Lacs after providing for depreciation of Rs.300.48 Lacs and taxation (Current tax) of Rs.182.00 Lacs for the year ended 31st March, 2010.

### DIVIDEND:

No dividend be recommended in respect of the year ended 31st March, 2010 and the entire surplus be ploughed back to the business to meet the needs for additional finance for capital expenditure.

### FIXED DEPOSIT :

The Company has not accepted any deposit from the public pursuant to the provisions of Section 58A of the Companies Act, 1956.

### DIRECTORS :

Mr. Ajaykumar C. Shah and Mr. Mahavirprasad S. Dalmia were appointed as additional directors of the Company with effect from 23.11.2009 and 30.04.2010 respectively and are eligible for re-appointment as directors of the Company at the forthcoming Annual General Meeting.

Mr. Vasudev S. Agarwal, Managing Director of the Company has designated as Chairman and Managing Director w.e.f. 30.04.2010.

Mr. Bhoorsingh B. Parihar and Mr. Subhkaran T. Agarwal, Directors have resigned from the Board with effect from 23.11.2009 and 30.04.2010 respectively. The Board placed on record its deep sense of appreciation for the invaluable contribution made by outgoing Directors during their tenure as Directors of the Company.

Mr. Manoj Lunia, Director of the Company retires by rotation at the ensuing Annual General Meeting being eligible he has himself for re-appointment.

### AUDITORS:

Auditors of the Company, M/s. Nahta Jain & Associates, Chartered Accountants, Ahmedabad retire at the ensuing Annual General Meeting of the Company and are eligible for reappointment. The Shareholders are requested to appoint them as auditors and fix their remuneration.

### AUDITORS' REPORT :

The observations made by the Auditors' in their Auditors' Report and the notes appearing in the accounts with regard to it are self-explanatory and do not requires further clarification by the Board.

### ADDITIONAL DISCLOSURES :

In line with the requirements of the Listing Agreement with the Stock Exchanges and Accounting Standard of the Institute of Chartered Accountants of India, your Company has made additional disclosures in the notes on accounts for the year under review in respect of Related Party Transactions, Deferred Tax Liability, etc.

**CORPORATE GOVERNANCE REPORT :**

Your Company perceives Corporate Governance as an endeavor for transparency and a wholehearted approach towards continuous enhancement of shareholders' value. Your Company has been complying with the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement. Further, the Board of Directors of your Company constituted a Committee known as Corporate Governance Committee, which recommends the best practices in the Corporate Governance.

A separate report on Corporate Governance along with Auditors' Certificate on compliance with the Corporate Governance norms and stipulated in Clause 49 of the Listing Agreement, forming part of this report is annexed herewith.

**PARTICULARS OF EMPLOYEES :**

The statement showing particulars of employees under section 217(2A) of the Companies Act, 1956, read with the companies (Particulars of Employees) Rules, 1975, as amended, is not required to be given as there were no employees coming within the purview of this section.

**INSURANCE :**

The Company has made necessary arrangements for adequate insuring of interests in various properties.

**MANAGEMENT DISCUSSION AND ANALYSIS :**

Management Discussion and Analysis Report is part of Director Report is annexed herewith.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO :**

Information pursuant to Section 217(1)(e) of the Companies Act 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 relating to the foregoing matters is given hereunder.

a)	Conservation of energy	:	Rs. Nil
b)	Technology absorption, research & development	:	Rs. Nil
c)	FOREIGN EXCHANGE EARNINGS AND OUTGO:		
	Foreign Exchange Earnings during the year	:	Rs. 322569841.00
	Foreign Exchange Outgo during the year	:	Rs. Nil

**DIRECTORS' RESPONSIBILITY STATEMENT :**

Pursuant to the provisions of Section 217(2AA) of the Companies Act, 1956, the Directors of your Company confirm that:

- in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the Directors have prepared the accounts on a "going concern basis".

**ACKNOWLEDGEMENT :**

Your Directors acknowledge their unmatched valuable contribution and appreciate the co-operation received from the bankers, customers and financial institutions for their continued assistance and support extended to the Company.

Your Directors also express their appreciation to all the employees of the Company for their sustained contribution throughout the period.

Yours Directors wish to thank the shareholders for their continued support, encouragement and the confidence reposed in the Management.

**BY ORDER OF THE BOARD  
FOR, ANJANI SYNTHETICS LIMITED**

**PLACE : AHMEDABAD  
DATE : 25.08.2010**

**[VASUDEV S. AGARWAL]  
Chairman and MD**



## REPORT ON CORPORATE GOVERNANCE FOR THE YEAR ENDED ON 31ST MARCH, 2010

### 1. THE CORPORATE GOVERNANCE PHILOSOPHY

Corporate Governance at ASL is by the need to “enhance shareholder value, keeping in view the interests of other stakeholders”. This definition places emphasis on the need to strike a balance at all times between the need to enhance shareholders’ wealth whilst not being detrimental to other stakeholders’ interests. The imperative for Corporate Governance lies not merely in drafting a code of Corporate Governance, but in practicing it to achieve desired results.

Actual management of the Company vests with a team of senior executives, led by the Managing Director. They are vested with operational and financial powers through a well-structured process of delegation. The management team functions within the framework laid out by the Board and are accountable to the Board through the Managing Director for all their actions.

The Code therefore endeavours to address the following deliverables:

- Ensure that the quantity, quality and frequency of financial and managerial information, which management shares with the Board, fully places the Board members in control of the Company’s affairs;
- Ensure that the decision making process is transparent and documentary evidence traceable through the minutes of the meetings of the Board/ Committee/ Executive Committees thereof;
- Ensure that executive action at the operating level is exercised within a framework of checks and balances but without debilitating the creative processes that need to be encouraged in the organization;
- Ensure the fullest commitment of the management and the Board to world class operating practices;
- Ensure that the Board exercises its fiduciary responsibilities towards Shareowners and Creditors, there By ensuring high accountability;
- Ensure that the extent to which the information is disclosed to present and potential investors is maximized;

It is evident that real onus of achieving the desired level of Corporate Governance, lies in the proactive initiatives taken to achieve desired results and not in the external measures like breadth and depth of a code or stringency of enforcement of norms.

### 2. BOARD OF DIRECTORS :

The Board of ASL provides leadership and strategic guideline, objectively reviews management decisions and exercises control over the Company, while remaining at all times trustees of shareholders. The Board is accountable at all to the shareholders for creating, protecting and enhancing wealth and resources of the Company and reporting to them on the performance in a timely and transparent manner.

#### Scheduling and selection of agenda

In terms of the Corporate Governance code, Board Meetings are scheduled with proper notice and the agenda for each meeting, along with explanatory statements are distributed in advance to the Board Members. Every Board Member is free to suggest the inclusion of items on the Agenda. Additionally, while approving the ‘Delegation of operational and financial powers’ the Board has mandated the management to bring to its attention various operational powers exercised by the management from time to time for ratification or information. This information is also placed with the Board appropriately.

### 3. BOARD STRUCTURE :

The Board of Directors is having an appropriate mix of executive and non-executive independent directors as on 31st March, 2010. The Board of Directors is consisting of Four Directors. The Managing Director manages the day to day affairs of the Company. The Board comprises of Executive and Non-Executive Directors, with considerable experiences in their respective fields. ASL did not have any pecuniary relationship of transactions with the non-executive directors during the period under review. There are no material transactions where they have had personal interests that conflict with that of the Company.

#### Composition of the Board of Directors :

Directors	No. of Directors	Percentage of total No. of Directors
Executive	01	25
Non-Executive Director	03	75
<b>Total</b>	<b>4</b>	<b>100</b>

#### Numbers of Board Meetings held and the dates on which such meetings were held :

During the financial year 2009-10 the Board met 9 (nine) times on 05.04.2009, 30.04.2009, 13.07.2009, 25.07.2009, 30.07.2009, 30.10.2009, 23.11.2009, 30.01.2010, 25.02.2010. The maximum gap between two meetings was not more than 4 months.



**Attendance record of Directors attending the Board meetings and Annual General Meetings during the year 2009-10 :**

Name of the Director & (DIN)	Designation/ Category	No. of Board Meetings		Last AGM attendance	No. of other Directorship & Committee Member/ Chairmanship in other Companies		
		Held	Attended		Directorship Membership	Committee Chairmanship	Committee
Vasudev Agarwal (01491403)	Chairman & Managing Director	9	9	Yes	—	—	—
Manoj Lunia (00564376)	Non-Executive/ Independent Director	9	9	Yes	07	—	—
Ajaykumar C. Shah# (01787925)	Non-Executive/ Independent Director	9	2	No	01	—	—
Mahavirprasad S. Dalmia## (02884037)	Non-Executive/ Independent Director	9	—	No	—	—	—
Subhakaran Agarwal** (01612725)	Chairman & Non-Executive Director	9	9	Yes	—	—	—
Bhoorsingh Parihar* (01612692)	Non-Executive/ Independent Director	9	6	Yes	—	—	—
# Appointed w.e.f. 23.11.2009		## Appointed w.e.f. 30.04.2010					
* Resigned w.e.f. 23.11.2009		** Resigned w.e.f. 30.04.2010					

None of the Director is a member in more than 10 Companies and Act as Chairman in more than 5 Companies across all Companies in which he is a Director.

#### **4. AUDIT COMMITTEE :**

The Audit Committee of the Company presently comprises of three non-executive directors being Mr. Subhakaran Agarwal, Mr. Manoj Lunia and Mr. Bhoorsinh Parihar (upto 23.11.2009), Mr. Ajaykumar C. Shah (w.e.f. 23.11.2009). Mr. Subhakaran Agarwal is Chairman of the Committee. The role, terms of reference, authority and powers of the audit committee are in conformity with the requirement of Companies Act, 1956, and Listing Agreement.

##### **Role/ Functions of the Committee :**

- Reviewing with management the annual financial statements before submission to the Board.
- Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Review of policies relating to risk management – operational and financial.
- Reviewing with the management, external and internal auditors and the adequacy of the internal control system.
- Discussion with internal auditors of any significant finding and follow-up thereon.

##### **Powers of the Committee:**

- To investigate any activity within its terms of reference.
- To secure attendance of and seek any information from any employee including representative of the prime shareholders (subject to their internal approvals).
- Compliance with accounting standards.
- To obtain outside legal or other professional advice, if necessary.
- To secure attendance of outsiders with relevant expertise, if it considers necessary.
- Compliance with Stock Exchange and legal requirements concerning financial statements.

##### **Attendance at the Audit Committee Meetings- 2010 :**

During the year the Audit Committee met 4 times on 30.04.2009, 30.07.2009, 30.10.2009, 30.01.2010 attendance of the members as under:



Name	No. of Meeting attended	No. of Meeting attended	
		Held	Attended
Subhakaran Agarwal	Chairman & Non-Executive Director	4	4
Manoj Lunia	Non-Executive Director	4	3
Ajaykumar C. Shah#	Non-Executive Director	4	1
Bhoorsingh Parihar*	Non-Executive Director	4	3

# Appointed w.e.f. 23.11.2009

\* Resigned w.e.f. 23.11.2009

**5. REMUNERATION COMMITTEE :**

The Remuneration Committee consists of only Non-executive Directors which evaluates and finalizes among other things, compensation and benefits of the Executive Directors. The Committee consists by Mr. Subhakaran Agarwal, Mr. Manoj Lunia and Mr. Bhoorsinh Parihar (upto 23.11.2009), Mr. Ajaykumar C. Shah (w.e.f. 23.11.2009). Mr. Subhakaran Agarwal is Chairman of the Committee.

**6. SHAREHOLDERS TRANSFER AND GRIEVANCES COMMITTEE :**

This committee consists of 3 directors namely, Mr. Subhakaran Agarwal, Mr. Manoj Lunia and Mr. Bhoorsinh Parihar (upto 23.11.2009), Mr. Ajaykumar C. Shah (w.e.f. 23.11.2009). Mr. Subhakaran Agarwal is Chairman of the Committee. The committee was constituted to redress shareholders'/ investors' complaints etc. relating to delay in transfer of shares, non-receipt of annual accounts, delay in balance sheet, split-up share certificate, issue duplicate certificate, transmission of shares, dematerialization of shares etc. relating to the shares issued by the Company. The Managing Director of the Company has been authorized by the Board to approve such transfers within the time stipulated under the Listing Agreement. Further the complaints of the above nature are promptly attended by the Compliance Officer.

There is no pending, unsolved complaint of Shareholders of the Company and no pending Share Transfer.

Shareholders desiring to communicate with the Company on any of the matters relating to the shares, may visit in personal or write to the Company.

**7. SHARE TRANSFER SYSTEMS :**

All the shares received are processed by the Registrar and Share Transfer Agent of the Company. Share transfers are registered and returned within maximum of 30 days from the date of lodgment if documents are complete in all respects, subject to exercise of option under compulsory transfer cum- demat- procedure; share certificates are either demated or returned within the time limit as prescribed by the authorities.

**8. REGISTRAR AND SHARE TRANSFER AGENT :**

M/s. Sharepro Services (India) Private Limited having its Office at 416-420, Devnandan Mall, Opp. Sanyas Ashram, Ashram Road, Ahmedabad-380 006 is the Registrar & Share Transfer Agent of the Company.

**Address of the Correspondence :**

**Regd. Office :-** 202, Kaivanna, Near Panchvati Circle, Ahmedabad - 380006

**Investors Correspondence/ Complaints to be address to:**

**Mr. Vasudev Agarwal**

Managing Director and Compliance Officer

E-mail: investor@anjanisynthetics.com

**Statement of the various complaints received and cleared by the Company during the year ended on 31st March, 2010 as under :**

Sr. No.	Nature of Complaints	Numbers of Complaints			
		Pending as on 01.04.09	Received	Resolved	Pending as on 31.03.10
1	Non receipt of dividend/ annual report	Nil	Nil	Nil	Nil
2	Complaints relating to dematerialization of shares	Nil	Nil	Nil	Nil
3	Complaints relating to transfer of securities/ issue of duplicate certificate.	Nil	Nil	Nil	Nil
4	Others	Nil	Nil	Nil	Nil
<b>Total</b>		<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

**9. GENERAL BODY MEETINGS :****Location and time for last 3 years Annual General Meetings :**

Financial Year	AGM	Location	Date	Time A.M./ P.M.
2008-09	25th	Plot No.140, Saijpur Gopalpur, Pirana Road, Piplej, Ahmedabad-382405	30.09.2009	10.00 A.M.
2007-08	24th	Plot No.140, Saijpur Gopalpur, Pirana Road, Piplej, Ahmedabad-382405	29.09.2008	10.00 A.M.
2006-07	23rd	Plot No.140, Saijpur Gopalpur, Pirana Road, Piplej, Ahmedabad-382405	28.09.2007	10.00 A.M.

One Extra- ordinary General Meeting was held on 10.08.2009 regarding sub-division/ split face value of equity share of the Company from Rs.10/- each into 10 equity shares of Re.1/- each during the financial year 2009-10.

**10. RESOLUTION CARRIED OUT THROUGH POSTAL BALLOT :**

The Company has not passed any Resolution through postal ballot during the financial year and no resolution is proposed to be passed through Postal Ballot at the forthcoming Annual General Meeting.

**11. DISCLOSURES :**

- There are no materially significant related partly transactions i.e. transactions of the Company of material natures, with its promoters, the directors or the managements, their subsidiaries or relatives etc., that may have potential conflict with interest of the Company at large.
- No penalties or strictures were imposed on the Company by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markers, during the last three years.
- The Company has complied with various rules and regulations prescribed by the Stock Exchange and SEBI during the last three years. No penalties or strictures have been imposed by them on the Company.

**12. CATEGORIES OF SHAREOWNERS- 31-03-2010 :**

Category	No. of Shares Held	Voting Strength (%)
Promoters	65709400	60.84
Resident Individuals	35337805	32.72
Financial Intuitions/ Banks	—	—
Bodies Corporate	6783565	06.28
NRIs/ OCBs	179230	00.16
Directors Relatives	—	—
Others	—	—
<b>Total</b>	<b>108010000</b>	<b>100.00</b>

**13. DISTRIBUTION OF SHAREHOLDING AS ON 31.03.2010 :**

Share Balance	Holders	% of Total	Total Shares	% of Total
1 - 5000	2199	79.85	3065064	02.84
5001 - 10000	231	08.39	1851171	01.71
10001 - 20000	129	04.68	1979534	01.83
20001 - 30000	44	01.60	1119273	01.04
30001 - 40000	25	00.91	929053	00.86
40001 - 50000	21	00.76	1011205	00.94
50001 - 100000	33	01.20	2374528	02.20
100001 - And above	72	02.61	95680172	88.58
<b>TOTAL</b>	<b>2754</b>	<b>100.00</b>	<b>108010000</b>	<b>100.00</b>

**14. MEANS OF COMMUNICATION :**

The Company has submitted its quarterly, half yearly and yearly financial results to the Stock Exchanges as well





as published in leading Newspapers normally in leading English and in Vernacular daily Newspapers immediately after its approval by the Board. The Company did not send the half yearly report to the Shareholders of the Company.

#### 15. LISTING ON STOCK EXCHANGES :

The Shares of the Company are listed at Ahmedabad Stock Exchange Limited (ASE) and Bombay Stock Exchange Limited (BSE).

#### 16. STOCK CODE AND DEMAT ISIN NO.:

Stock Exchange	Scrip Code	Demat ISIN No.
BSE – Mumbai	531223	INE-364 D 01024
ASE – Ahmedabad	04270	

#### 17. STOCK MARKET DATA :

Monthly high and low of closing quotations of shares traded on the Bombay Stock Exchange Limited, Mumbai.

Month	High Price (Rs)	Low Price (Rs)
April, 2009	15.29	08.00
May, 2009	23.05	14.00
June, 2009	33.85	22.10
July, 2009	55.25	32.25
August, 2009	37.60	22.60
September, 2009	41.40	2.65
October, 2009	2.89	2.09
November, 2009	2.80	2.10
December, 2009	2.69	2.25
January, 2010	3.33	2.33
February, 2010	3.00	2.02
March, 2010	2.55	2.00

#### 18. GENERAL SHAREHOLDERS INFORMATION :

Date of Incorporation	:	28th June, 1984
Date and time of Annual General Meeting	:	Thursday, 30th September, 2010 at 10 A.M.
Venue of Annual General Meeting	:	Plot No.140, Saijpur, Gopalpur, Pirana Road, Piplej, Ahmedabad-382405
Dates of Book Closure	:	27.09.2010 to 30.09.2010 (both days inclusive)

#### Financial Year Calendar (tentative and subject to change)

(01.04.2010 to 31.03.2011)

Financial reporting for the first quarter ending on 30th June, 2010	Last week of July, 2010
Financial reporting for the Half year ending on 30th September, 2010	Last week of October, 2010
Financial reporting for the Third quarter ending on 31st December, 2010	Last week of January, 2011
Financial reporting for the year ending on 31st March, 2011	Last week of April, 2011
Annual General Meeting for the year ending on 31st March, 2011	Last week of September 2011

BY ORDER OF THE BOARD  
FOR, ANJANI SYNTHETICS LIMITED

PLACE : AHMEDABAD  
DATE : 25.08.2010

[VASUDEV S. AGARWAL]  
Chairman and MD

**CERTIFICATION BY CEO AND CFO OF THE COMPANY**

The Board of Directors,  
**ANJANI SYNTHETICS LIMITED**  
Ahmedabad.

I, Vasudev S. Agarwal, CEO, CFO and Managing Director of Anjani Synthetics Limited, to the best of my knowledge and belief certify that:

1. I have reviewed the Balance Sheet, Profit & Loss Account and its schedules & notes on accounts as well as the Cash Flow Statement and Directors' Report for the year ended 31<sup>st</sup> March, 2010 and that to the best of my knowledge and belief.
  - these statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
2. I also certify, that to the best of my knowledge and the information provided to me, there are no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
3. I am responsible for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps. I have taken or propose to take to rectify these deficiencies.
4. I have indicated to the Auditors and the Audit Committee:
  - significant changes in internal control, if any, over financial reporting during the year;
  - significant changes, if any, in accounting policies during the year and that the financial statements; and
  - instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or any employee having a significant role in the company's internal control system.
5. I further declare that all Board Members and Senior Management personnel have affirmed compliance with the Code of Conduct for the year ended on 31<sup>st</sup> March, 2010.

**FOR, ANJANI SYNTHETICS LIMITED**

**PLACE : AHMEDABAD**  
**DATE : 25.08.2010**

**[VASUDEV S. AGARWAL]**  
**Chairman and MD**

**CERTIFICATION ON CORPORATE GOVERNANCE****To the members of Anjani Synthetics Limited**

We have examined the compliance of conditions of Corporate Governance by Anjani Synthetics Limited for the year ended 31<sup>st</sup> March, 2010, as stipulated in Clause 49 of the Listing Agreement of the Company with the Stock Exchanges.

The compliance of condition of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance conditions of corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We have been explained that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company.

We further state that such compliances is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place : Ahmedabad  
Date : 25/08/2010

For and on Behalf of  
**NAHTA JAIN & ASSOCIATES**  
Chartered Accountants  
FRN 1068101W  
(CA. GAURAV NAHTA)  
Partner  
M.No.116735