



# **ANJANI SYNTHETICS LIMITED**

[CIN : L11711GJ1984PLC007048]

**32<sup>nd</sup>**

**Annual Report**

**2015 - 2016**



# ANJANI SYNTHETICS LIMITED

CIN: L11711GJ1984PLC007048

## 32ND ANNUAL REPORT 2015-2016

### Corporate Information

#### **BOARD OF DIRECTORS :**

Mr. Vasudev S. Agarwal	- Chairman & Managing Director
Mr. Mahavirprasad S. Dalmia	- Director
Mr. Ajaykumar C. Shah	- Director
Mrs. Pooja S. Sharma	- Director (w.e.f. 30.06.2015)
Mr. Rakesh Agarwal	- Director (w.e.f. 1.06.2016)
Mr. Manoharlal Sharma	- Chief Financial Officer (CFO)

#### **STATUTORY AUDITORS :**

**M/s. Nahta Jain & Associates**  
Chartered Accountants  
Ahmedabad.

#### **INTERNAL AUDITORS :**

**M/s. Kamal M. Shah & co.,**  
Chartered Accountants  
Ahmedabad.

#### **SECRETARIAL AUDITORS :**

**M/s. Mukesh H. Shah & Co.**  
Company Secretaries  
Ahmedabad.

#### **COST AUDITORS :**

**M/s. Kiran J. Mehta & Co.**  
Cost Auditors  
Ahmedabad.

#### **REGISTRAR & SHARE TRANSFER AGENT :**

**BigShare Services Private Limited**  
A-802, Samudra Complex,  
Nr. klassic Gold Hotel off. CG Road,  
Ahmedabad-380 009. Gujarat. Ph. 079-40024135  
Email: bssahdbigshareonline.com  
Website : www.bigshareonline.com

#### **BANKERS :**

**Punjab National Bank**  
Ahmedabad.

#### **REGISTERED OFFICE :**

4, New Cloth Market, O/s. Raipur Gate,  
Ahmedabad- 380002, Gujarat, India.  
Tel-Fax: 079- 22173181  
Email : info@anjanisynthetics.com  
Website: www.anjanisynthetics.com  
CIN: L11711GJ1984PLC007048

#### **FACTORY / MILL :**

Plot No. 140, Pirana Road, Saijpur-Gopalpur,  
Piplej, Ahmedabad-382405, Gujarat, India.  
Ph. No.: 079- 25715544  
Tele-Fax: 079- 25715545  
Email: accounts@anjanisynthetics.com

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**32ND ANNUAL GENERAL MEETING HELD ON 27.09.2016 AT FACTORY  
AT PLOT NO.140, SAIJPUR-GOPALPUR, PIRANA ROAD, PIPELJ, AHMEDABAD-382405, GUJARAT.**



## NOTICE

**Notice** is hereby given that the **Thirty Second Annual General Meeting** of the Members of **Anjani Synthetics Limited** will be held at Plot No.140, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382405, Gujarat, India on **Tuesday, the 27th day of September, 2016 at 11.00 a.m.** to transact the following business:

### **ORDINARY BUSINESS:**

#### **Item No.1: Adoption of Financial Statements**

To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2016, the reports of the Board of Directors and the Auditors thereon.

#### **Item No.2: Appointment of Director**

To appoint a Director in place of Mr. Vasudev S. Agarwal [DIN: 01491403] who retires by rotation and being eligible, offers him-self for re- appointment.

#### **Item No.3: Ratification of Appointment of Statutory Auditors**

**To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of section 139(9), 142(1) and other applicable provisions, if any, of the Companies Act, 2013, read with the Rules made thereunder, the appointment of M/s. Nahta Jain & Associates, Chartered Accountants of Ahmedabad [Firm Regn.No.:106801W], approved in the 31st Annual General Meeting (AGM) until the conclusion of 36th Annual General Meeting (AGM), which was subject to ratification at every Annual General Meeting, be and is hereby ratified to hold the office from the conclusion of this Annual General Meeting till the conclusion of the next Annual general Meeting at such remuneration as may be decided by the Board of Directors.”

### **SPECIAL BUSINESS:**

#### **Item No.4: To appoint Mr. Rakesh N. Agrawal [DIN: 02748666] as a Director of the Company and as an Independent Director**

To consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution**

“RESOLVED THAT Mr. Rakesh N. Agarwal [DIN: 02748666], who was appointed by the Board of Directors as an Additional Director of the Company with effect from 01.06.2016 under Section 161(1) of the Companies Act, 2013 and who hold office upto the date of this Annual General Meeting and in respect of whom the Company has received notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company.”

“RESOLVED FURTHER THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force), Clause 49 of the Listing Agreement Mr. Rakesh N. Agarwal [DIN: 02748666] who has submitted a declaration that he meets the criteria of independence under Section 149(6) of the Act, and who is eligible for appointment as an Independent Director, be and is hereby appointed as an Independent Director not liable to retire by rotation and to hold office for 5 [five] consecutive years for a term upto September 26, 2021.

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

#### **Item No.5: Ratification of remuneration payable to Cost Auditors for the financial year 2016-17** To consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution**

“RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Cost Audit and Record) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. Kiran J. Mehta & Co., Cost Accountants (Firm Registration No. 000025), on the recommendation of the Audit Committee and approval by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year 2016-17, be paid the remuneration as set out in the Statement annexed to the Notice convening this Meeting be and is hereby approved and ratified.”



**Item No.6: Maintaining and keeping the Company's registers required to be maintained under Section 88 of the Companies Act, 2013 and copies of annual returns filed under Section 92 of the Companies Act, 2013 or any one or more of them, at a place other than Company's Registered Office**

To consider and if thought fit to pass with or without modification(s) the following resolution as an **Special Resolution**

"RESOLVED THAT pursuant to the provisions of Section 94(1) and other applicable provisions of the Companies Act, 2013 read with Rule 5(2) of the Companies (Management and Administration) Rules, 2014, consent of the members of the Company be and is hereby accorded to maintain and keep the Company's registers required to be maintained under Section 88 of the Companies Act, 2013 and copies of annual returns filed under Section 92 of the Companies Act, 2013 or any one or more of them, at the office of the Company's Registrar and Share Transfer Agent viz., M/s. Bigshare Services Private Limited having its office at A-802 Samudra Complex, Near Klassic Gold Hotel, Off. C G Road, Ahmedabad-380009, or at such other place as the Board may from time to time decide instead of and/ or in addition to the said registers or copy of returns being kept and maintained at the Registered Office of the Company."

"RESOLVED FURTHER THAT Mr. Vasudev S. Agarwal, Managing Director of the Company be and is hereby authorized to take such steps and to do all such acts, deeds, matters and things as may be required to give effect to the foregoing resolution."

**BY ORDER OF THE BOARD  
FOR, ANJANI SYNTHETICS LIMITED  
Sd/-**

**[VASUDEV S. AGARWAL]  
DIN: 01491403  
Chairman and MD**

**PLACE : AHMEDABAD  
DATE : 11.08.2016**

**Registered Office:**

4, New Cloth Market,  
O/s. Raipur Gate,  
Ahmedabad- 380002,  
Gujarat, INDIA

**CIN: L11711GJ1984PLC007048**

**NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIM-SELF/ HER-SELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

2. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, relating to Special Business is annexed hereto.
3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. Members/ proxies are requested to bring their copies of Annual Report along with duly filed and signed attendance sheets attached with it for attending the meeting.
5. Members who are holding shares in dematerialized form are required to bring details of their Beneficiary Account Number for identification.
6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.



7. Members holding shares in electronic form are requested to intimate immediately any changes in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company.
8. Members desiring any information on the Accounts are requested to write to the Company at least 10 days before the meeting, so as to enable the Management to keep the information ready. Replies will be provided only at the meeting
9. The Register of Members and the Share Transfer Register of the Company will remain closed from 20.09.2016 to 27.09.2016 (both days inclusive).
10. Bigshare Services Private Limited having its branch office at A-802 Samudra Complex, Near Klassic Gold Hotel, Off. C G Road, Ahmedabad-380009, Gujarat is the Registrars and Share Transfer Agents of the Company. The members are requested to please ensure that their shares are converted into Demat Form.
11. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to Bigshare Services Private Limited, for consolidation into a single folio.
12. Pursuant the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the Directors seeking appointment/re-appointment at the Annual General Meeting, forms integral part of the Notice. The Directors have furnished the requisite declarations for their appointment/re-appointment.
13. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, between 11.00 a.m. to 1.00 p.m. up to the date of the Meeting.
14. The route map showing directions to reach the venue of the twenty-first AGM is annexed.
15. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
16. **E-voting** (Voting through Electronic means):
  - \* In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, substituted by the Companies (Management and Administration) Amendment Rule, 2015 and Regulation 44 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote at the 32nd Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services India Limited (CDSL). Members if the Company holding shares either in the physical form or in Dematerialized form, as on cut-off date i.e. 20th September, 2016 may cast their vote by electronic means or in the Annual General Meeting (AGM). The detailed process instruction and manner for e-voting facility is enclosed herewith.
  - \* The Company shall also arrange for the physical voting by use of ballot or polling paper at the AGM for the members who have not cast their vote through remote e-voting.
  - \* The Members who have cast their vote by remote e-voting may also attend the Annual General Meeting (AGM), but shall not be entitled to cast their vote again.
  - \* The remote e-voting period commences on Saturday, 24th September, 2016 (9:00 a.m.) and ends on Monday, 26th September, 2016 (5:00 p.m.). During this period, Members holding shares either in physical form or demat form, as on 20th, September, 2016 i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled for voting thereafter. Once the vote on a resolution is cast by the Member, he/ she shall not be allowed to change it subsequently or cast vote again.
  - \* The voting rights of Members shall be in proportion to their shares in the paid up equity share capital of the Company as on cutoff date. A person, whose names is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on cutoff date only shall be entitled to avail facility of remote e-voting and poll process at the venue of the Meeting.
  - \* Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as on cutoff date, may cast vote after following the instructions for e-voting as provided in the Notice convening the Meeting, which is available on the website of the Company and CDSL. However, if you



are already registered with CDSL for remote e-voting then you can use your existing User ID and password for casting your vote.

- \* The Board of Directors has appointed Mr. Mukesh H. Shah, Practicing Company Secretary [COP No.2213] as a Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- The Scrutinizer shall, immediately after the conclusion of voting at the meeting, would count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than three days of conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman, who shall countersign the same.
- \* The results declared along with the Scrutinizer's Report shall be placed on the Company's website [www.anjanisynthetics.com](http://www.anjanisynthetics.com) and on the website of CDSL [www.evotingindia.com](http://www.evotingindia.com) immediately after the result is declared. The Company shall simultaneously forward the results to BSE Limited, where the equity shares of the Company are listed.

The instructions for members for voting electronically are as under: (EVSN- 160826087)

- (i) The voting period begins on Saturday, 24th September, 2016 (9:00 a.m.) and ends on Monday, 26th September, 2016 (5:00 p.m.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 20th September, 2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The Shareholders should Log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)
- (iv) Click on "Shareholders" tab.
- (v) Now Enter your User ID
  - \* For CDSL: 16 digits beneficiary ID,
  - \* For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - \* Members holding shares in Physical Form should enter Folio Number registered with the Company
- (vi) Next enter the image verification Code as displayed and Click on Login.
- (vii) If you are holding shares in Demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and casted your vote earlier for EVSN of any Company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below.

For Members holding shares in Demat Form and Physical Form

PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) ❖ Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. ❖ In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details OR Date of Birth	Enter the Dividend Bank Details or Date of Birth in format (DD/MM/YYYY) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or Company please enter the member id/folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.



- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on EVSN of the Company i.e. **160826087** to vote.
- (xiii) On the voting page, you will see **RESOLUTION DESCRIPTION** and against the same the option **"YES/ NO"** for voting. Select the option **YES or NO** as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the **"RESOLUTIONS FILE LINK"** if you wish to view the further description/ entire Resolutions.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xviii) If Demat account holder has forgotten the changed password, then enter the User ID and image verification Code click on Forgot Password & enter the details as prompted by the system.
- (xix) Note for Non-Individual Shareholders and Custodians:
- \* Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - \* A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - \* After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
  - \* The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - \* A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

**Contact Details:**

**Mr. Wenceslaus Furtado**, Deputy Manager, CDSL  
17th Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001  
Email: [wenceslausf@cdslindia.com](mailto:wenceslausf@cdslindia.com) / Tel: 022-22723333/ 8588



**EXPLANATORY STATEMENT  
UNDER SECTION 102 OF THE COMPANIES ACT, 2013**

*The following Statement sets out all mentioned facts relating to the Special Business mentioned in the accompanying Notice:*

**Item No.4:**

Mr. Rakesh N. Agrawal was appointed as an additional director w.e.f. 01.06.2016 at the Board Meeting held on 30.05.2016. According to the provisions of Section 161 of the Companies Act 2013 ("Act"), he holds office as Director only up to the date of the ensuing Annual General Meeting. As required under Section 160 of the Act, a notice has been received from a member signifying its intention to propose the appointment of Mr. Rakesh N. Agrawal as a Director along with the deposit of requisite amount.

Mr. Rakesh N. Agrawal has given declaration under Section 149(7) of the Companies Act, 2013 that she fulfills the conditions specified in Section 149(6) of the Companies Act, 2013 read with Rules made thereunder for her appointment as an Independent Director of the Company and is independent of the management.

Members are further requested to note that Mr. Rakesh N. Agrawal has given declarations that he is not disqualified to become a Director under Section 164(2) of the Companies Act, 2013 and he consent to hold office as Director.

The Board of Directors recommends the said resolution for your approval.

Except Mr. Rakesh N. Agrawal, none of the other Directors, Key Managerial Personnel and their relatives are in any concerned or interested in this resolution.

**Item No.5:**

The Board of Directors, on the recommendation of the Audit Committee, has approved the appointment of Kiran J. Mehta & Co., Cost Accountants as the Cost Auditors of the Company to audit the cost accounts/ cost records of the Company for the financial year 2016-17 on a remuneration of Rs.34,270/- (apart from reimbursement of out of pocket expenses and applicable taxes).

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Audit and Record) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the Shareholders of the Company. Accordingly, consent of the members is sought for approval and ratification of the remuneration payable to the Cost Auditors for the financial year 2016-17.

The Board of Directors recommends the said resolution for your approval.

None of the Directors or any key managerial personnel or any relative of any of the Directors of the Company or the relatives of any key managerial personnel is, in anyway, concerned or interested in this resolution.

**Item No.6:**

As per Section 88 of the Companies Act, 2013 ('Act') the following registers are required to be kept and maintained by a company:

- (i) Register of Members;
- (ii) Register of debenture holders; and
- (iii) Register of any other security holders.

As per provisions of Section 94(1) and other applicable provisions of the Act, the aforementioned registers maintained by the Company under Section 88 of the Act and copies of the annual returns filed under Section 92 of the Act, are required to be kept and maintained at the Registered Office of the Company. However, such registers or copies of returns may also be kept at any other place in India in which more than one-tenth of the total number of members entered in the register of members reside, if approved by a special resolution passed at a general meeting of the Company and the Registrar has been given a copy of the proposed special resolution in advance.

Your Company's Registrar and Share Transfer Agent M/s. Bigshare Services Pvt. Ltd., having its office at A-802 Samudra Complex, Near Klassic Gold Hotel, Off. C. G. Road, Ahmedabad-380009, Gujarat, INDIA is providing depository related services for the shares held in electronic mode and also acting as the Share Transfer Agent for the shares held in physical mode.





Hence, the approval of the members is sought in terms of Section 94(1) of the Act for keeping all or any of the aforementioned registers and returns at the office of M/s. Bigshare Services Pvt. Ltd., having its office at A-802 Samudra Complex, Near Klassic Gold Hotel, Off. C. G. Road, Ahmedabad-380009, Gujarat or at such other place as the Board may from time to time decide instead of and/or in addition to the said registers or copy of returns being kept and maintained at the Registered Office of the Company. The Company affirms that more than one-tenth of its members reside in and around Ahmedabad i.e. the place at which the registers and returns are proposed to be kept and maintained.

The Board of Directors recommends the said resolution for your approval as Special Resolution.

None of the Directors or any key managerial personnel or any relative of any of the Directors of the Company or the relatives of any key managerial personnel is, in anyway, concerned or interested in this resolution.

**DETAILS OF DIRECTOR SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING [Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

Name of the Director	Vasudev S. Agarwal	Rakesh N Agrawal
Directors Identification Number [DIN]	01491403	02748666
Date of Birth	19.11.1968	14/10/1985
Date of appointment on the Board	18.12.2012	01.06.2016
Qualifications	Graduate	Graduate
Directorship held in other Public Companies (excluding foreign, private and Section 8 companies)	Nil	Nil
Memberships/ Chairmanships of Committee of other public companies (includes only Audit Committee & Stakeholders' Relationship Committee)	Nil	Nil
Number of shares held in the Company	1745600	Nil
Expertise in Specific Area	Production & Finance	Accounts & Finance

By order of the Board,  
For, ANJANI SYNTHETICS LIMITED

PLACE: AHMEDABAD.

DATE: 11.08.2016

Sd/-  
[VASUDEV S. AGARWAL]  
DIN: 01491403  
CHAIRMAN & MD

**DIRECTORS' REPORT**

Dear Members,

The Directors of your company have great pleasure in presenting the **Thirty Second** Annual Report together with the Audited statements of Accounts of your Company for the financial year ended on 31st March 2016.

**FINANCIAL SUMMARY**

The summary of the company's financial performance of the Company during the financial year 2015-16 as compared to the previous financial year 2014-15 is given below:

Particulars	[Rupees in Lacs]	
	Financial Year 2015-16	Financial Year 2014-15
Revenue from operations (Gross)	39967.41	34322.49
Less: Excise duty	0.00	0.00
Revenue from operations (Net)	39967.41	34322.49
Other income	31.58	226.00
<b>Total Revenue</b>	<b>39999.00</b>	<b>34548.49</b>
Expenses		
(a) Cost of materials consumed	22264.40	15352.54
(b) Purchases of stock-in-trade	4374.75	8096.14
(c) Changes in inventories of FG, WIP & Stock-in-Trade	-359.16	-236.68
(d) Employee benefits expense	451.08	398.62
(e) Finance costs	1039.53	1068.12
(f) Depreciation and amortization expense	418.23	275.81
(g) Other expenses	11315.76	9036.63
<b>Total Expenses</b>	<b>39504.59</b>	<b>33991.18</b>
<b>Profit/ (Loss) before tax</b>	<b>494.40</b>	<b>557.31</b>
<b>Tax expense:</b>		
(a) Current tax expense	89.00	129.00
(b) Deferred tax	33.41	0.00
(c) Prior Period Adjustment	-1.72	0.11
<b>Profit / (Loss) for the year</b>	<b>373.72</b>	<b>428.20</b>
Earnings per share (face value Rs.10/-) Basic & Diluted	3.46	3.96

**OPERATIONS REVIEW:**

The Company's total revenue from operations during the financial year ended 31st March 2016 were Rs.39999.00 Lacs as against Rs.34548.49 Lacs of the previous year representing increase of approximately about 15.77% over the corresponding period of the previous year with total expenses of Rs.39504.59 lacs (previous year of Rs.33991.18 lacs). The Company has made Net Profit of Rs.373.72 Lacs as against Rs.428.20 Lacs of the previous year after considering Depreciation and Provision for Tax representing a decrease of approximately about 12.72% over the corresponding period of the previous year.

The EPS of the Company for the year 2015- 16 is Rs.3.46. The Company is looking forward to infuse additional working capital in the business of the Company in order to carry out the operation of the Company smoothly.