

11th Annual Report

2004-2005



ANS AGRO INDUSTRIES LTD.



ANS AGRO INDUSTRIES LTD.

BORAD OF DIRECTORS

Sh. Mehinder Sharma
Sh. S.R. Sahore
Sh. Mahesh Sharma

Managing Director
Whole Time Director
Director

COMPANY SECRETARY

Sh. Rahul Agrawal

REGD. OFFICE & WORKS

Village & P.O. Rathdhana,
Jatheri-Sonepat Road,
Distt. Sonepat, Haryana.

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HEAD OFFICE

144/2, Ashram, Mathura Road,
New Delhi-110014

BANKERS

Canara Bank
Malviya Nagar,
New Delhi-110017.

AUDITORS

Gaur V.K. & Company
Chartered Accountants
2140/5, Street No.2, Rajguru Road,
Paharganj, New Delhi-110055.



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NOTICE

Notice is hereby given that the 11th Annual General Meeting of the Company will be held at the Registered Office of the Company at Village & P.O. Rathdhana, Jatheri-sonipat Road, Distt. Sonapat, Haryana on Wednesday, the 28th day of September, 2005 at 11:30 A.M. to transact the following business:

ORDINARY BUSINESS :

1. To consider and adopt the Audited Accounts of the Company for the year ended 31st March, 2005 together with the Auditors' Report thereon and the report of the Directors.
2. To Appoint Auditors of the Company and to fix their remuneration.
3. Any other business with the permission of chair.

RESOLVED FURTHER THAT any one of the Directors or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds and things and to sign all such documents, papers and writing as may be necessary to give effect to this resolution.

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PROXY FORM, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.
2. Register of members and Share Transfer Books of the Company will remain closed from 26th September, 2005 to 28th September, 2005 (Both Days Inclusive).
3. Members are requested to notify to the Company immediately, of any change in their address.
4. Members are requested to bring their copy of Annual Report to the meeting.

Place : New Delhi
Dated : 19th August, 2005

By order of the Board
for ANS Agro Industries Ltd.

(S.R.SAHORE)
Whole Time Director



ANS AGRO INDUSTRIES LTD.

DIRECTORS' REPORT

TO THE MEMBERS

Your Directors hereby present the 11th Annual Report of the company along with the Audited Accounts for the financial year ended 31st March, 2005.

FINANCIAL RESULTS

	CURRENT YEAR (2004-05) (RS. IN LAKHS)	PREVIOUS YEAR (2003-04) (RS IN LAKHS)
Sales and Other Income	255.68	232.36
Profit/(Loss) before Interest,	95.36	100.32
Depreciation & Tax		
Interest	NIL	NIL
Depreciation	98.48	113.87
Provision for taxation	NIL	NIL
Net Profit/(Loss) for the year	(3.12)	(13.55)
Debit balance in Profit & Loss	993.12	979.57
Account brought forward		
From previous year		
Debit balance carried forward to	996.25	993.12
Balance Sheet		

OPERATIONS

There was no production and sale during the year.

The Company had given its Plant located at Sonapat, Haryana on lease to M/s Chambal Fertilisers and Chemicals Ltd. (CFCL) for the period of 2 years with effects from 1st November, 2001 on lease consideration of Rs. 150 lacs per year. The above lease period expired on 31st October, 2003. The lease agreement with CFCL has renewed for a further period of 2 years with effect from 1st November, 2003 on a lease consideration of Rs. 120 lacs per year.

Our Company has purchased (through agreement to sell) Plant & Machinery and Building of Karnal Agro Industries, Karnal in the Month of April, 2005.

The Company has sold the sonapat unit to M/s Chambal Fertilisers and Chemicals Ltd. During the month of May, 2005.

The accumulated losses of your Company were Rs. 996.25 lacs on 31st March, 2005 as compared to Rs. 993.12 lacs on 31st March, 2004.



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DIRECTORS

During the year Sh. Chander Mohan Marwah, Director of the Company resigned from the Directorship with effect from 18th October, 2004. The Board expresses its regards and appreciation towards the valuable guidance and support given by him during his tenure as Director of the Company.

During the year, Sh. Mahesh Sharma has been appointed as Director of the Company by Annual General Meeting held on 29th September, 2004.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed :

- (i) That in the preparation of the accounts for the financial year ended 31st March, 2005, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;
- (iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) That the Directors have prepared the accounts for the financial year ended 31st March, 2005 on a "going concern" basis.

AUDITORS

M/s Gaur V.K. & Company, Chartered Accountants, the Auditors of the Company, retire at the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment.

LISTING

The equity shares of your Company are Currently listed at Delhi, Mumbai, Ludhiana and Jaipur Stock Exchange Only.

FIXED DEPOSITS

Your Company has not accepted any fixed deposits from the public and, as such, no amount of principal or interest was outstanding as on the balance sheet date.



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PARTICULARS OF EMPLOYEES

Provisions of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 are not applicable as there was no employee in receipt of the specified remuneration.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information under Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 is given below :

I) Conservation of Energy

The Company had given its plant on lease to M/s Chambal Fertilisers and Chemicals Ltd.(CFCL) with effect from 1st November,2001 and renewed w.e.f. 1st November, 2003.Since no manufacturing activity was carried out by the Company, there was no use of power and fuel except for a few units of electricity for administrative office at plant. Therefore, no information is required to be given under the head "Conservation of Energy".

II) Technology Absorption

Your company has got technical know now from M/s Kuhlzentrum Mariental of Germany for installation of Plant & Machinery, technical assistance & latest technology for manufacturing frozen fruits & vegetables and frozen fruit pulp. The technology has been fully absorbed.

III) Foreign Exchange Earning And Outgo

During the year, there was no foreign exchange earning and outgo.

ACKNOWLEDGEMENTS

Your Directors wish to place on record their appreciation of the Banks , Central and State Governments for their continued co-operation and support to the Company. Your Directors also thank the Shareholders for their continued support and confidence in the management of the Company . The Board also thanks the employees of the Company for their co-operation and dedication.

Place : New Delhi
Dated :19th August,2005

For and on behalf of the Board

(MEHINDER SHARMA)
Managing Director

(S.R. SAHORE)
Whole Time Director



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AUDITOR'S REPORT

REPORT OF THE AUDITORS TO THE MEMBERS OF ANS AGRO INDUSTRIES LTD.

1. We have audited the attached Balance Sheet of M/S ANS AGRO INDUSTRIES LIMITED, as at 31st March' 2005 and also the Profit & Loss Account and also the Cash Flow statement of the Company for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also including assessing the accounting principles used and significant estimates made by management, as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the manufacturing and other companies (Auditor's Report) Order, 1988 issued by the Company Law Board in terms of section 227 (4A) of the Companies Act, 1956, we give in the Annexure hereto to statement on matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to in paragraph 3 above:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of the books.
 - c) The Balance Sheet and Profit & Loss Account and cash flow statement dealt with by this report are in agreement with the books of account of the company.
 - d) In our opinion, the Balance Sheet and Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the mandatory Accounting standard referred in section 211 (3C) of the Companies Act, 1956.
 - e) On the basis of written representation received from the Directors and taken on record by the Board of Directors, we report of none of the directors are disqualified as on 31st March' 2005 from being appointed as directors in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.



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- f) In our opinion and to the best of our information and according to the explanation given to us, the said Balance Sheet and Profit and Loss Account read together with the Significant Accounting Policies and other notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view:
- i) in so far as it relates to Balance Sheet, of the state of the affairs of the company as at 31st March' 2005 and,
- ii) in so far as it relates to the Profit and Loss Account, of the loss in the company for the year ended on that date.
- iii) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Place : New Delhi
Dated : 19th August, 2005

For GAUR V. K. & COMPANY
CHARTERED ACCOUNTANTS

(VINOD KR. GAUR)
Proprietor
Membership No. 17615