

NOTICE

NOTICE is hereby given that the Annual General Meeting of the company will held at its registered office, 18/32 East Patel Nagar, New Delhi-110000 on Saturday the 29th Day of September , 2007 at 11:00 am to consider the following businesses:

Ordinary Business:

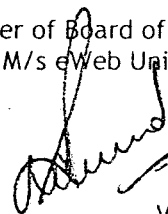
1. To consider, approve and adopt the Audited Annual Accounts for the financial year 2006-07 along with Director's & Auditor's report.
2. To appoint Director in place of Mr. Gajender Dhody, who retires by rotation and being eligible offers himself for appointment.
3. To appoint Auditors for Financial Year 2007-08

Special Business:

1. To consider and if thought fit to pass with or without modification (s) , the following resolution as Ordinary Resolution

"RESOLVED THAT pursuant to section 257 of the Companies Act, 1956, Mr. Vimal Anand, who was appointed as Additional Director and later on appointed as Managing Director of the Company and in respect of whom notice under section 257 of the Companies Act, 1957 was received proposing his appointment as regular Director for continuing as Managing Director, be and is hereby appointed as regular Director of the Company"

By the order of Board of Directors
M/s eWeb Univ Limited



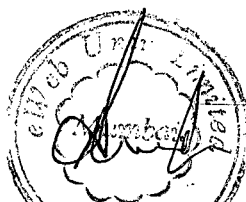
Sd/-

Vimal Anand
Managing Director

Date:28/08/2007

Notes:

1. A Member entitled to attend and vote at a General Meeting of the Company may appoint a proxy and proxy need not to be Member of the Company.
2. The instrument appointing the proxy must be lodged at the registered office atleast 48 hrs before the start of meeting
3. The explanatory statement required pursuant to section 173(2) of the Companies Act, 1956 is enclosed.
4. The register of transfer of the company shall remain closed from 20th September to 28th September (both days inclusive).



DIRECTOR'S REPORT

To,
The Members,

Your Directors have pleasure in presenting their Annual Report for the financial year ended 31st March 2007.

FINANCIAL RESULTS

ITEM	As on 31 st March, 2007 (Rs. In "000")	As on 31 st March, 2006 (Rs. In "000")
Sales & other Income	NIL	5.98
Total Expenditure	849.93	639.43
Profit/(loss) before tax	(849.93)	(633.454)
Provision for Tax	NIL	NIL
Profit/(loss) after tax	(849.93)	(633.45)
Paid-up Equity Capital	2490	2490
Reserves	NIL	NIL

OPERATIONS

The company has been taken over by new owners and as they are currently engaged in fulfilling the takeover formalities, streamlining the entire business, management and various other factors related to the company, therefore no business operation has been carried over during the financial year.

DIVIDEND

In view of losses incurred during the year under review, your directors are not in a position to recommend any dividend

FUTURE OUTLOOK:

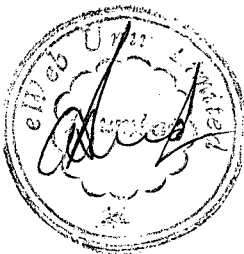
As all the formalities relating to takeover of the company has been completed and as soon as other works relating to change in main objects and name of the company will be completed, the company will undertake the business of apiculture as its main stream activity and therefore , your board is confident, that in the years to come, your company would again embark its journey towards growth and profitability

PUBLIC DEPOSITS

No Public Deposits under section 58A of the Companies Act, 1956 were accepted during the financial year under review

DIRECTORS:

During the year under review, Mr. Amit Anand & Mr. Vimal Anand were appointed as Additional Director, who will vacate their seat at the commencement of forthcoming Annual General meeting, the company has received letter from shareholders proposing the name of Mr. Vimal Anand for appointment as regular Director.



In accordance with the provisions of the Companies Act, 1956 and as per provisions of Articles of Association of Company Mr. Gajendra Singh Dhody is liable to retire by rotation and is being eligible, offers himself for re-appointment.

CORPORATE GOVERNANCE

Since the paid-up capital of company is less than Rs.3 Crores, the requirement of clause 49 of the Listing Agreement is not applicable to the Company.

AUDITORS

The Statutory Auditors of your Company, M/s Arora Rajesh & Associates, Chartered Accountants, New Delhi due to retire at the ensuing Annual General Meeting and, being eligible, offer themselves for re-appointment.

AUDITORS' REPORT

The Auditors' Report of the Company for the financial year ended 31st March 2007 is self-explanatory and needs no further explanation or clarification.

PARTICULARS OF EMPLOYEES

During the financial year under review, none of the Company's employee was in receipt of remuneration as prescribed under section 217(2A) of the Companies Act, 1956 read with The Companies (Particulars of Employees) Rules, 1975, and hence no particulars required to be disclosed in this report.

THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988.

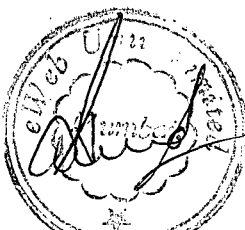
Since the company has not carried on any operations during the financial year, therefore no particulars are required to be disclosed as per these rules.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the provisions of section 217 (2AA) of the Companies Act 1956, the Directors report to the members of the Company that to the best of their knowledge and belief: -

- i- In the preparation of the annual accounts, the applicable accounting standard had been followed along with proper explanation relating to material departures.
- ii- The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
- iii- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv- The Directors had prepared the annual accounts on going concern basis.

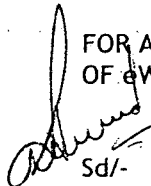
ACKNOWLEDGEMENT



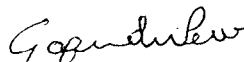
Your Directors take this opportunity to place on record their sincere appreciation for the co-operation and assistance the Company has received from Banks and various Government Departments:

Place : New Delhi
Date: 28/08/2007

FOR AND ON BEHALF OF THE BOARD
OF eWEB UNIV LIMITED.



Sd/-
(Vimal Anand)
Managing Director



Sd/-
(Gajender Dhody)
Director



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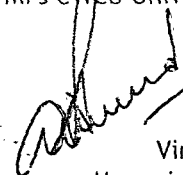
EXPLANATORY STATEMENT REQUIRED PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

Mr. Vimal Anand was appointed as Additional Director of the company on 27th October, 2006 and thereafter he was appointed as the Managing Director of the Company with effect from 1st June, 2007. Since he was originally appointed as Additional Director, his term would expire at the commencement of forth coming Annual General Meeting, therefore the company has received a notice from existing shareholders proposing his appointed as Director of the Company, so that he could continue his term as Managing Director of the Company.

Your director therefore recommends the same for your approval

Mr. Amit Anand, Director of the company will be interested in this resolution.

By the order of Board of Directors
M/s eWeb Univ Limited



Sd/-

Vimal Anand
Managing Director

Date: 28/08/2007

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Arora Rajesh & Associates

B-34, B/G (Nr. Water Tank), Nand Gram, Ghaziabad-201 003 (U.P.)

Date:

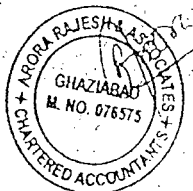
Auditors' Report

To

The Members of eWeb Univ. Limited

We have audited the attached Balance Sheet of eWeb Univ Limited as at March 31, 2007 and also the Profit and Loss account and the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
3. Further to our comments in the Annexure referred to above, we report that:
 - i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - ii. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - iii. The balance sheet, profit and loss account and cash flow statement dealt with by this report are in agreement with the books of account;
 - iv. In our opinion, the balance sheet, profit and loss account and cash flow statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
 - v. On the basis of the written representations received from the directors, as on March 31, 2007, and taken on record by the Board of directors, we report that none of the directors is disqualified as on



Rajesh Arora

Chartered Accountants

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9811107957 (R)

E-mail : arorarajesh66@yahoo.com

Arora Rajesh & Associates

B-34, HIG, (Nr. Water Tank), Nand Gram, Ghaziabad-201 003 (U.P.)

Ref.

Date.....

March 31, 2006 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

vi. Attention is invited to Note No. 1 A III to Schedule 13 regarding preparation of accounts on a going concern basis. Subject to the above, In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the balance sheet, of the state of affairs of the Company as at March 31, 2007;
- b) in the case of the profit and loss account, of the profit for the year ended on that date; and
- c) in the case of cash flow statement, of the cash flows for the year ended on that date.

For Arora Rajesh & Associates
Chartered Accountants

Rajesh Arora
Proprietor
Membership No. 076575

Place: New Delhi

Dated: 28-08-2007

