



# Apis India limited

## Annual Report (2010-11)

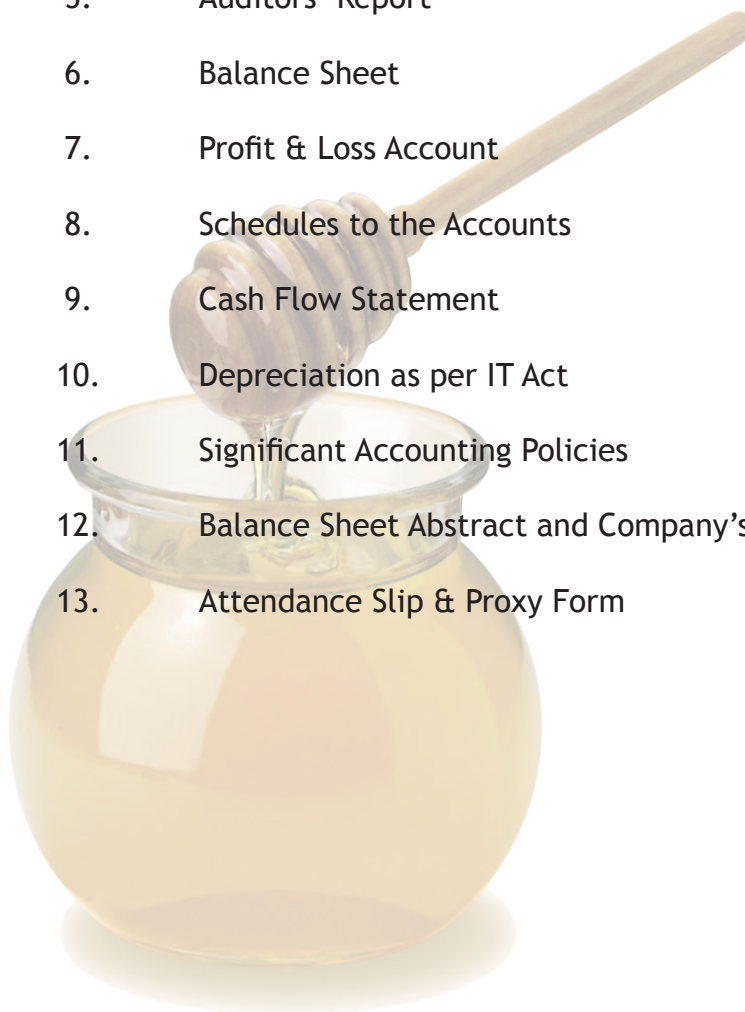






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## CORPORATE INFORMATION

### Board of Directors

#### Chairman

Mr. Deepak Anand (DIN - 00999570)

#### Managing Director

Mr. Vimal Anand (DIN - 00951380)

#### Whole-Time Director

Mr. Amit Anand (DIN - 00951321)

#### Non Executive Non Independent Director

Ms. Prem Anand (DIN - 00951873)

#### Independent Non Executive Director

Mr. Sushil Gupta (DIN - 01549211)

Mrs. Shalini Malik (DIN - 03397744)

Mr. Karan Ahooja (DIN - 02688727)

Mrs. Sunita Chaddha (DIN - 03398434)

#### Corporate Office

18/32, East Patel Nagar,

New Delhi - 110 008

Ph. No. - 011 - 43206666

Fax No. - 011 - 25713631

#### Registered Office

18/32, East Patel Nagar,

New Delhi - 110 008

#### Works

##### Unit I

Apis India Limited

Village Bhoglan,

Bhoglan Road,

Rajpura (Punjab) - 140 401

#### Bankers

##### **Canara Bank**

B-39, Overseas Branch,

Connaught Place,

New Delhi - 110 001

#### Company Secretary

Mr. Saurabh Jaiswal

#### Registrar and Transfer Agent

M/s Link Intime India Private Limited

(Formerly known as Intime Spectrum Registry Limited)

A-40, Naraina Industrial Area, Phase-II, Near Batra Banquet Hall,

New Delhi - 110028

Ph: 011 - 4141 0592

Fax: 011 - 4141 0591

Email: delhi@linkintime.co.in

#### Statutory Auditors

Sudhir Agarwal & Associates

S - 524, Vikas Marg, Shakarpur,

Delhi - 110092





## NOTICE FOR TWENTYNINTH ANNUAL GENERAL MEETING

NOTICE is hereby given that the 29th Annual General Meeting of the Members of Apis India limited will be held on Friday, 30th September, 2011 at 11:00 A.M. at the Registered Office of the Company at 18/32, East Patel Nagar, New Delhi - 110008 to transact the following businesses:-

### ORDINARY BUSINESS:

- 1) To receive, consider, and adopt the Audited Profit & Loss Account for the year ended March 31, 2011 and the Balance Sheet as on that date together with the Directors' Report & Auditors' Report of the Company for the financial year 2010-11.
- 2) To appoint a Director in place of Mr. Sushil Gupta, who retires by rotation and is eligible for re - appointment.
- 3) To appoint a Director in place of Mrs. Prem Anand, who retires by rotation and is eligible for re - appointment.
- 4) To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit to pass with or without modifications(s), the following resolution as an ORDINARY RESOLUTION:

**“RESOLVED THAT** pursuant to the provisions of Section 224 and other applicable provisions, if any, of the Companies Act, 1956, M/s Sudhir Agarwal & Associates, Chartered Accountants (Firm Registration No. - 509930C), New Delhi, be and are hereby appointed as an Auditor of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company, on such remuneration as shall be fixed by the Board of Directors.”

- 5) To declare dividend on the Preference Shares of the Company and in this regard to consider and if thought fit to pass with or without modifications(s), the following resolution as an ORDINARY RESOLUTION:

**“RESOLVED THAT** the recommendation of Board of Directors for the payment of dividend for the year ended March 31, 2011 at the rate of 4% on 3,50,000 Non - Convertible, Non - cumulative, Redeemable Preference Shares of ₹ 4/- each, whose name appeared on the Register of Preference Shareholders of the Company at the close of working hours of the Company on Monday, September 19, 2011.”

## SPECIAL BUSINESS:

6. To consider and if thought fit, pass with or without necessary modifications(s), the following resolution for appointment of Mrs. Shalini Malik as Director of the Company who has been appointed as an Additional Director of the Company with effect from December 08, 2010 and to move the following as an ORDINARY RESOLUTION :-

**“RESOLVED THAT** pursuant to Section 260 of the Companies Act, 1956, Mrs. Shalini Malik who was appointed as an Additional Director with effect from December 08, 2010 and who holds office upto the date of this Annual General Meeting and pursuant to Section 257 and other applicable, if any of the Companies Act, 1956, Mrs. Shalini Malik be and is hereby appointed as a Director of the Company and shall be liable to retire by rotation.”

7. To consider and if thought fit, pass with or without necessary modifications(s), the following resolution for appointment of Mrs. Sunita Chaddha as Director of the Company who has been appointed as an Additional Director of the Company with effect from December 08, 2010 and to move the following as an ORDINARY RESOLUTION:-

**“RESOLVED THAT** pursuant to Section 260 of the Companies Act, 1956, Mrs. Sunita Chaddha who was appointed as an Additional Director with effect from December 08, 2010 and who holds office upto the date of this Annual General Meeting and pursuant to Section 257 of the Companies Act, 1956, Mrs. Sunita Chaddha be and is hereby appointed as a Director of the Company and shall be liable to retire by rotation.”

By order of the Board of Directors  
For APIS India Limited

Sd/-

Saurabh Jaiswal  
(Company Secretary)

Place : New Delhi

Date : August 29, 2011





**NOTES:-**

1. A member is entitled to appoint a Proxy to attend and vote instead of himself and the Proxy need not be a Member of the Company. The instrument appointing a Proxy should however be deposited at the Registered Office of the Company not later than 48 hours before the time for holding the meeting.
2. Explanatory Statement pursuant to Section 173 of the Companies Act, 1956 in respect of Special Business set out in the Notice is annexed hereto.
3. All documents referred to in the Notice or in the accompanying Explanatory Statement are open for inspection by the Members at the registered office of the Company between 11:00 a.m. and 1:00 p.m. on all working days up to the date of Annual General Meeting.
4. The Members are requested to intimate changes if any in their Address to the Company or to the Registrar and Share Transfer Agent of the Company.
5. Members holding shares in physical form are requested to lodge share transfer, transmission and intimate changes, if any, in their registered address, bank account and mandate details, residential status etc. quoting their folio number(s) to Company's share transfer Agents.
6. The communication address of our Registrar and Share Transfer Agent (RTA) Link Intime India Private Limited is A-40, Naraina Industrial Area, Phase-II, Near Batra Banquet Hall, New Delhi - 110028.
7. The details pertaining to the appointment / reappointment of Directors are furnished in statement of Corporate Governance in the Directors' Report/ in the Explanatory Statement attached to the notice.
8. Members desiring any information regarding accounts in the meeting are requested to write to the Company at least seven (7) days before the date of Annual General Meeting so as to enable the Company to keep the information ready.
9. Given below are brief Resumes of those Directors appointed, re-appointed in terms of Clause 49 of the Listing Agreement:-

### **Mr. Sushil Gupta**

Mr. Sushil Gupta is a graduate and an eminent business man. Born on February 02, 1955, in his long experience his achievements in business have proved his worthiness and it is believed that his experience and growth strategies would pave for the growth and development of the Company. Neither he is director in any other Company nor does he hold a committee membership. He is holding 16709 (0.30%) Equity Shares in the Company.

### **Mrs. Prem Anand**

Mrs. Prem Anand was born on April 06, 1949. She is under graduate but her presence in apiculture industry is almost a decade. Her rich experience and valued thoughts have led the Company on a progressive mode. She is a Director in M/s Apis Natural Products Private Limited and M/s Modern Herbal Private Limited and does not hold any committee membership. Being a Promoter Director she holds 211500 (3.84%) Equity Shares in the Company.

## **Explanatory Statement pursuant to Section 173(2) of the Companies Act 1956.**

### **Item No (1)**

### **Mrs. Shalini Malik**

Mrs. Shalini Malik was appointed as the Additional Director of the Company with effect from 08.12.2010. She due to her experience and know how in the apiculture industry has provided value addition to the growth and development of the Company. She has a rich experience in apiculture industry. She is not the member/chairman of committees of the board of any other Company.

### **Other information:**

Name of Director	Shalini Malik
Date of Birth	11.05.1972
Qualification	M.A. & B. Ed
Date of Appointment	December 08, 2010
Directorship held in other Companies Board	NIL
Committee Membership	NIL
Shareholding in the Company (Equity Shares)	NIL