



*"Our mission is to bring Healthcare of tomorrow to the Streets
within the reach of every individual"*

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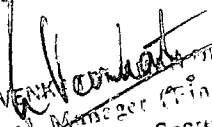
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Health for All

ANNUAL REPORT 1997-98



Apollo Hospitals, Madurai.

For APOLLO HOSPITALS ENTERPRISE LTD.

K. VENKATESH
General Manager (Finance) And
Company Secretary

“Our mission is to bring healthcare of
international standards within the reach
of every individual. We are committed to
the achievement and maintenance of
excellence in education, research and healthcare
for the benefit of humanity.”





ANNUAL REPORT 1997-98

BOARD OF DIRECTORS

Executive Chairman

Dr. Prathap C. Reddy

Managing Director

Smt. Preetha Reddy

Directors

Shri P. Obul Reddy
Shri Rafeeqe Ahamed
Shri S.R. Jiwaraika
Shri B. Natarajan

Shri Habibullah Badsha
Shri Raj Kumar Menon
Shri N.J. Yasaswy

Shri T.M. Joseph
Shri Brij Mohan Reddy
Shri K. X. M. John
(Nominee - IDBI)

Chief Executive

Brig. R. Rangarajan

**Sr. General Manager (Finance) &
Company Secretary**

Shri K. Venkataraman Nivarthi

Auditors

M/s. S. Viswanathan, Chennai.

Internal Auditors

M/s. Karra & Co., Chennai.

Bankers

Indian Overseas Bank, Andhra Bank, Canara Bank,
Indian Bank, Syndicate Bank

Financial Institutions

IDBI (Lead), IFCI, ICICI, UTI, LIC, GIC & its Subsidiaries

Registered Office

19, Bishop Gardens, Raja Annamalaipuram, Chennai - 600 028.

Hospital Complexes

Main Hospital : 21, Greaves Lane, Off Greaves Road, Chennai - 600 006.

Apollo Speciality Hospitals : 320, Mount Road, Nandanam, Chennai - 600 035.

Cancer Hospital : Jubilee Hills, Hyderabad - 500 033.

Life Style Centre : 105, G.N. Chetty Road, T.Nagar, Chennai - 600 017.

Apollo Hospitals : K.K. Nagar, Madurai - 625 020.

Administrative Office

'Ali Towers' 22, Greaves Road, Chennai - 600 006.

E-Mail : apollo.ahel@gems.vsnl.net.in

Internet : <http://www.apollohospitals.com>

NOTICE TO THE SHAREHOLDERS

NOTICE is hereby given that the **SEVENTEENTH ANNUAL GENERAL MEETING** of the Company will be held at the Kamaraj Arangam, 574-A Mount Road, Teynampet, Chennai - 600 006 on Thursday, the 10th September 1998 at 10.00 A.M. to transact the following business :

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited profit and loss account for the year ended 31st March 1998 and Balance Sheet as at that date, the Directors' and Auditors' Report thereon.
2. To declare a dividend.
3. To appoint a Director in the place of Mr. Rajkumar Menon, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in the place of Mr. S.R. Jiwrajka, who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint a Director in the place of Mr. Brij Mohan Reddy, who retires by rotation and being eligible, offers himself for re-appointment.
6. To appoint Auditors for the current year and fix their remuneration, M/s.S.Viswanathan, Chartered Accountants, Chennai retire and are eligible for re-appointment.

SPECIAL BUSINESS :**Item No. 7 :**

To consider and, if thought fit, to pass, with or without modification the following resolution as an **ORDINARY RESOLUTION** :

Reappointment of Ms. Preetha Reddy as Managing Director :

"RESOLVED that in accordance with the provisions of Sections 198, 269, 309, 310 and other applicable provisions, if any, of the Companies Act, 1956, the company hereby approves the re-appointment of Mrs. Preetha Reddy, as Managing Director of the company for a period of 5 years with effect from 3rd February 1998 upon the terms and conditions as set out in the Explanatory statement attached to the Notice convening this Annual General Meeting".

**NOTICE TO THE SHAREHOLDERS (Contd...)**

"RESOLVED FURTHER that in the event of loss or inadequacy of profits during the tenure of Ms. Preetha Reddy as Managing Director, she shall be entitled to receive such remuneration including salary, perquisites and allowances as prescribed by Schedule XIII of the Companies Act, 1956".

By order of the Board
for **APOLLO HOSPITALS ENTERPRISE LIMITED**

(Sd/-)

K. Venkataraman Nivarthi
Sr. General Manager (Finance)
and Company Secretary

Place : Chennai
Dated : 20th June 1998

Notes :

1. A member entitled to attend and vote at this Annual General Meeting may appoint a proxy to attend and vote on his/her behalf. A proxy need not be a member of the Company. The instrument appointing the proxy and the power of attorney or other authority, if any, under which it is signed or notarially certified copy of that power of authority shall be deposited at the Secretarial Department at Ali Towers, 22, Greaves Road, Chennai - 600 006 not later than 48 hours before the commencement of the meeting.
2. The Explanatory statement pursuant to Section 173(2) of the Companies Act, 1956 in respect of the special business as set out above is annexed hereto.
3. The Register of Members and Share Transfer books will remain closed from 01.09.98 to 10.09.98 (both days inclusive)
4. Dividend upon its declaration at the meeting, will be paid to those members whose names appear in the Register of Members of the Company as on 10.09.98.
5. Members desiring any information regarding accounts are requested to write to the Company atleast seven days before the meeting so as to enable the management to keep the information ready.

NOTICE TO THE SHAREHOLDERS (Contd...)**Explanatory Statement Pursuant to Section 173(2)
of the Companies Act, 1956****Item No. 7 :**

The Board of Directors of the Company at their meeting held on 2nd February 1998 considered the renewal of office held by Ms.Preetha Reddy and approved her re-appointment as Managing Director for a period of five years with effect from 3rd February 1998 pursuant to the provisions of Section 269 and Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 and subject to the approval of the members in the Annual General Meeting on a remuneration and other perquisites as detailed below :

Salary : Rs. 50,000/- per month.

Commission : 1% of the net profits of the Company subject to a ceiling of Rs. 3,00,000/- per annum.

Perquisites :

1. **Housing :** To provide furnished accommodation/be entitled to House Rent Allowance of Rs. 15,000/- per month.
2. **Gas, Electricity, Water and Furnishing :** The Company shall reimburse expenditure incurred for Gas, Electricity, Water and Furnishing subject to a ceiling of 10% of the salary.
3. **Medical Reimbursement :** Medical Expenses incurred by the appointee and her family members shall be reimbursed subject to a ceiling of one month salary in a year.
4. **Leave Travel Concession :** For Self and Family once in a year incurred subject to ceiling of one month salary.
5. **Encashment of Leave :** Encashment of leave at the end of tenure.
6. **Club Fees :** Fees of Club subject to a maximum of two clubs except admission and life membership fees.
7. **Personal Accident Insurance :** Premium not exceeding Rs.1,000/- per annum.
8. **Provident/Superannuation Fund :** Company to contribute as per the rules of the company.

**NOTICE TO THE SHAREHOLDERS (Contd...)**

9. Gratuity : Gratuity payable subject to the condition that it will not exceed half a month's salary for each completed year of service and shall be subject to the maximum amount as may be permitted under the Company's rules in relation to gratuity prevailing from time to time.
10. Car : The Company shall provide a car with a driver for use on official purpose.
11. Telephone : Use of a telephone at the residence, personal long distance calls on the telephone shall be billed by the company to the individual appointee concerned.

The Directors recommend the resolutions for the approval of the Members.

Except Mrs. Preetha Reddy, Dr. Prathap C Reddy and Mr. P. Obul Reddy, none of the Directors is interested in this resolution.

By order of the Board
for **APOLLO HOSPITALS ENTERPRISE LIMITED**

(Sd/-)

Place : Chennai
Dated : 20th June 1998

K. Venkataraman Nivarthi
Sr. General Manager (Finance)
and Company Secretary

DIRECTORS' REPORT TO THE SHAREHOLDERS

Your directors have pleasure in presenting the **SEVENTEENTH ANNUAL REPORT** of your company along with the audited accounts for the year ended 31st March 1998.

MEDICAL HIGHLIGHTS

During the past year, your company achieved important milestones by rapidly integrating operations and medical delivery functions.

- Cathlab performed 3,392 procedures.
- Radio imaging services performed 9,615 CT Scans and 3,631 MRIs.
- Preventive health department, which is an important pillar of the healthcare business, has performed 13,720 master health checks.
- Bone Marrow Transplant team performed 10 BMTs.
- 33 Stereotactic radio surgeries performed with the X-knife.
- 11,916 procedures were performed with the Linear accelerator.
- The Telecobalt unit performed 7501 procedures and 176 brachy therapies were done.

FINANCIAL HIGHLIGHTS

	Year ended 31st March 1998 (Rs. in Lakhs)	Year ended 31st March 1997 (Rs. in Lakhs)
Turnover	8978	7696
Profit subject to Financial Expenses and depreciation	2692	2562
Financial Expenses	1311	946
Depreciation	501	409
Net Profit (after Tax)	856	1158
Proposed Dividend	398	398
	(25%)	(25%)
Transfer to General Reserve	100	500

The financial performance continues to be quite satisfactory. The income has risen by around 17%. The investments of the company in Madurai, etc. during the year were quite substantial and will yield good results from the next year onwards.