



ANNUAL REPORT 2001

BUILT ON A GENE CALLED CARE...

Report Junction.com

EVERY SECOND

EVERY MINUTE

EVERY HOUR

APOLLO
HOSPITALS
ENTERPRISES
LIMITED

*"Our mission is to bring healthcare
of international standards
within the reach of every individual.*

Report We are committed

*to the achievement and maintenance of excellence
in education, research and healthcare
for the benefit of humanity "*

Theme

Apollo Gene

Strengthening a gene called care...

Every second, every minute, every hour.

Captured in the spirit of everything we do at Apollo is the concern for every human being.

Yet we are driven by a destiny we help to create, when every second, every minute is valuable.

Whether it is saving lives or achieving impossible milestones.

At the core of it is – improving patient care.

The enlarging Apollo network, the Apollo Clinics, Apollo Telemedicine, ApolloLife.com

are all a part of this effort.

Turning every second into a 'moment'. A moment of social contribution, triumph and glory.

The year 2000-2001 was made of many such moments.

We've surged ahead with one very simple truth at the core of it all : Caring of all those who believe in us – patients, associates, shareholders and in a large sense, the entire Indian populace

that is slowly but surely getting more sensitive to health care.

The next year stretches ahead full of promise and potential. As the sand runs out in last year's hourglass, we look back on 8760 hours of care that was strengthened by the second and see our

foot prints of achievement firmly imprinted in the sands of time.

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FOR THE KIND ATTENTION OF SHAREHOLDERS

- a. Shareholders/Proxyholders wishing to attend the meeting must bring the Attendance slip to the meeting and handover the same at the entrance duly signed.
- b. Shareholders/Proxyholders desiring to attend the meeting should bring the copy of the Annual Report for reference at the meeting.

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Board of Director's

Executive Chairman

Dr. Prathap C Reddy

Managing Director

Smt. Preetha Reddy

Director-Finance

Smt. Suneeta Reddy

Director -- Operations

Smt. Sangita Reddy

Directors

Shri. P. Obul Reddy

Shri. Rafeeqe Ahamed

Shri. S.R. Jiwarajka

Shri. Brij Mohan Reddy

Shri. T.M. Joseph

Shri. Rajkumar Menon

Shri. Anil Thadani

Shri. Deepak Vaidya

Shri. N. Vaghul

Shri. Sanjay K Sehgal

(Alternate Director to Mr. Anil Thadani)

Smt. P. S. Prema, IDBI-Nominee.

Sr. General Manager -- Finance & Company Secretary

Shri. S.K. Venkataraman

President

Shri. K. Padmanabhan

Chief Executive

Shri. George Eapen

Corporate Information

Auditors

M/s S. Viswanathan, Chartered Accountants, Chennai

Bankers

Indian Overseas Bank ■ Andhra Bank ■ Canara Bank ■ Indian Bank.
State Bank of India ■ State Bank of Travancore.
Citibank ■ IDBI Bank

Financial Institutions

IDBI (Lead) ■ ICICI ■ IFCI ■ UTI ■ LIC

Registered Office

19, Bishop Gardens, Raja Annamalaipuram, Chennai – 600 028

Administrative Office

'Ali Towers', 55, Greams Road, Chennai – 600 006
E-mail: ahel@vsnl.com ■ Website: <http://www.apollohospitals.com>

Apollo Hospitals

Chennai

No. 21, Greams Lane, Off Greams Road, Chennai – 600 006
No. 320, Anna Salai, Nandanam, Chennai – 600 035
No. 646, T.H. Road, Tondiarpet, Chennai – 600 081

Hyderabad

Jubilee Hills, Hyderabad – 500 033
3-5-871/4/1 Hyderguda, Hyderabad – 500 029
Plot No. 90, P&T Colony, Vikramপুরi, Secundrabad – 500 003
3-6-96/1, Skylane Theatre lane
Basheerbagh, Hyderabad - 500 029.

Madurai

Lake View Road, KK Nagar, Madurai – 625 020

Vishakapatnam

10-50-80 Waltair Main Road, Vishakapatnam – 530 002

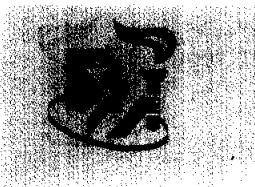
Aragonda

Aragonda, Chittoor District, Andhra Pradesh

Life Style Centers

Chennai

105, G.N. Chetty Road, T Nagar, Chennai – 600 017
T-95, 3rd Avenue, Anna Nagar, Chennai – 600 040



Notice to the Shareholder's

NOTICE is hereby given that the **TWENTIETH ANNUAL GENERAL MEETING** of the Company will be held at Kamaraj Arangam, No. 574-A Mount Road, Teynampet, Chennai – 600 006 on **Monday, the 17th day of September 2001** at 10.00 a.m. to transact the following business :

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited profit and loss account for the year ended 31st March 2001 and Balance Sheet as at that date, the Directors' and Auditors' Report thereon.
2. To approve and ratify 10% dividend paid on outstanding Cumulative Redeemable Preference Shares for the year ended 31st March 2001.
3. To declare dividend of Rs.2.50 per equity share for the year ended 31st March 2001.
4. To appoint a Director in the place of Mr. Rafeeqe Ahamed, who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint a Director in the place of Mr. S.R. Jiwarajka, who retires by rotation.
The company has received a notice under Section 257 of the Companies Act, 1956 from a member signifying his intention to propose the candidature of Mr. T.K. Balaji, (who has given his consent to act as a Director of the Company if appointed) for the office of the Director in the place of Mr. S.R. Jiwarajka, and for that purpose to move the following resolution as an **ORDINARY RESOLUTION**.
"Resolved that Mr. T.K. Balaji, be and is hereby appointed as Director of the Company in the place of Mr. S.R. Jiwarajka who is liable to retire by rotation."
6. To appoint a Director in the place of Mr. Brij Mohan Reddy, who retires by rotation.
The company has received a notice under Section 257 of the Companies Act, 1956 from a member signifying his intention to propose the candidature of Mr. Atul Punj, (who has given his consent to act as a Director of the Company if appointed) for the office of the Director in the place of Mr. Brij Mohan Reddy, and for that purpose to move the following resolution as an **ORDINARY RESOLUTION**.
"Resolved that Mr. Atul Punj, be and is hereby appointed as Director of the Company in the place of Mr. Brij Mohan Reddy who is liable to retire by rotation."
7. To appoint Auditors for the current year and fix their remuneration, M/s. S. Viswanathan, Chartered Accountants, Chennai retire and are eligible for re-appointment.

SPECIAL BUSINESS

Item No. 8 :

To consider and, if thought fit, to pass, with or without modification, the following resolution as an **ORDINARY RESOLUTION** :
"**RESOLVED THAT** Mr. N. Vaghul who was appointed as an Additional Director at the meeting of the Board of Directors of the Company held on 29th November 2000 and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 257 of the Companies Act, 1956 from a member proposing his candidature for the office of the Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

Item No. 9 :

To consider and, if thought fit, to pass, with or without modification, the following resolution as a **SPECIAL RESOLUTION** :

"**RESOLVED THAT** subject to approval of the Central Government, Reserve Bank of India and other statutory regulatory bodies if required, consent of the Company be and is hereby accorded for investment by Foreign Institutional Investors, in the equity share capital of the Company, either by direct investment or by purchase or otherwise by acquiring from the market under portfolio investment scheme on repatriation basis, subject to the condition that such investment together with their existing holdings shall not exceed in aggregate of 49% of the paid up equity capital of the Company or such other limits as may be prescribed from time to time by the Central Government and/or Reserve Bank of India or any other related authority."

By order of the Board
For **APOLLO HOSPITALS ENTERPRISE LIMITED**

Place : Chennai
Dated : 11th June 2001

S.K. Venkataraman
Sr. General Manager – Finance &
Company Secretary

Notice to the Shareholder's (Contd...)

Notes :

1. A member entitled to attend and vote at this Annual General Meeting may appoint a proxy to attend and vote on his/her behalf. A proxy need not be a member of the Company. The instrument appointing the proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of the power or authority shall be deposited at the Secretarial Department, Ali Towers, III Floor, No. 55 Greaves Road, Chennai – 600 006 not later than 48 hours before the commencement of the meeting.
2. The Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 in respect of Special Business as set out above is annexed hereto.
3. The Register of Members and Share Transfer Books will remain closed from 5th September 2001 to 17th September 2001 (both days inclusive).
4. Dividend upon its declaration at the meeting will be paid to those members whose names are appearing in the Register of Members of the Company as on 17th September 2001.
5. Members desiring any information as regards the accounts are requested to write to the Company at least seven days before the meeting so as to enable the management to keep the information ready.
6. The Company has already transferred all unclaimed dividend declared upto 31st March 1994 to the General Revenue Account of the Central Government as required by the Companies Unpaid Dividend (Transfer to the General Revenue Account of the Central Government) Rules, 1978. Those Shareholders who have so far not claimed or collected their dividend upto the aforesaid financial year may claim their dividend from the Registrar of Companies, Tamil Nadu, Shastri Bhavan, Haddows Road, Chennai – 600 006.
7. Pursuant to the provisions of Section 205A of the Companies Act, as amended, dividend for the financial year ended 31st March 1995 and thereafter, which remain unpaid or unclaimed for a period of 7 years will be transferred to the Investor Education and Protection Fund of the Central Government. Shareholders who have not encashed the dividend warrant(s) so far for the financial year ended 31st March 1995 or subsequent financial years are requested to make their claim to the Secretarial Department, Ali Towers, III Floor, No.55 Greaves Road, Chennai – 600 006. It may also be noted that once the unclaimed dividend is transferred to the Central Government as above, no claim shall lie in respect thereof.



Notice to the Shareholder"s (Cond..)

Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956

Item No. 8 :

Mr. N. Vaghul was appointed as an Additional Director of the Company by the Board of Directors at its meeting held on 29th November 2000. According to the provisions of Section 260 of the Companies Act, 1956, he holds office only upto the date of this Annual General Meeting. The Company has received a notice in writing from a member together with the deposit amount of Rs.500/- proposing the candidature of Mr. N. Vaghul for the office of the director of the Company under the provisions of Section 257 of the Companies Act, 1956.

Mr. N Vaghul, is currently Chairman of the Board of ICICI, a leading Financial Institution in the Country. He was instrumental in starting the Investment bank, Commercial bank, Venture Capital Company and Asset Management Company of ICICI. He was also responsible for the promotion of India's first credit rating Company (CRISIL), which has since emerged as a market leader in the Country. In recognition of his pioneering efforts he was selected as the "Business Man of the Year" in 1992, by a leading Business Magazine.

Mr. N. Vaghul occupied various positions in Commercial Banks and reputed Companies. He was also chairman of several committees and Task Forces constituted by the Government of India, to advise on fiscal policy and related matters. In order to utilize his expertise and knowledge for the benefit of the Company, the Board of Directors recommend the resolution to the members for their approval.

None of the Directors of the Company is interested in this resolution.

Item No. 9 :

Pursuant to the proposals mooted by the Union Budget for the fiscal 2001-2002, the Reserve Bank of India has raised the limit of investments by Foreign Institutional Investors (FIIs) up to 49% of the paid up capital of the Company subject to the approval of Board of Directors and approval of members of the Company. The increase in FIIs limit to 49% will result in increased weightage of the Company's share in benchmarking international stock market indices. Large number of FIIs direct their investment on the basis of these benchmark indices and accordingly, the increase in FIIs limit will be beneficial to the Company. Therefore, the Board recommends the resolution for approval of the members.

None of the Directors of the Company is interested in this resolution.

By order of the Board
For **APOLLO HOSPITALS ENTERPRISE LIMITED**

Place : Chennai
Dated : 11th June 2001

S.K. Venkataraman
Sr. General Manager – Finance &
Company Secretary