

Apollo Hospitals

Pioneering Change

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Annual Report 2003-2004

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Mission

Our mission is to bring healthcare of international standards within the reach of every individual. We are committed to the achievement and maintenance of excellence in education, research and healthcare for the benefit of humanity.

Theme

Engendering hope. Dispelling darkness. Touching lives.

Striving to keep the torch of innovation burning.

It's what change masters do. it's what pioneers do.

It's what trailblazers, trendsetters and first-timers revel

in. Boldly going where no one has gone before. As the

first institution to have brought truly international

medical facilities to India, with several other firsts in the

field, we are proud to be in the company of such

forerunners. The Apollo Annual Report 2004 is a tribute

to them. And the people who have made us what we

are today.

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Annual Reports of Subsidiaries

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169	Apollo Health Street Limited
197	Apollo Health and Lifestyle Limited

Board of Directors

Executive Chairman Dr. Prathap C Reddy

Managing Director Smt. Preetha Reddy

Director-Finance Smt. Suneeta Reddy

Director - Operations Smt. Sangita Reddy

Directors Shri. P. Obul Reddy

Shri. T.M. Joseph

Shri. Rajkumar Menon

Shri. Rafeeqe Ahamed

Shri. N. Vaghul

Shri. Anil Thadani

Shri. Deepak Vaidya

Shri. T.K. Balaji

Shri. Habibullah Badsha

Shri. Sanjay K Sehgal,
(Alternate Director to Shri. Anil Thadani)

Shri. M. Chittaranjan Kumar, IDBI-Nominee.

Chief Financial Officer & Company Secretary Shri. S.K. Venkataraman

President Shri. K. Padmanabhan

Chief Executive Officer Shri. George Eapen

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Corporate Information

Auditors	M/s S. Viswanathan, Chartered Accountants, Chennai
Bankers	Indian Overseas Bank. Andhra Bank. Canara Bank. Indian Bank. State Bank of Travancore. Citibank. IDBI Bank. HDFC Bank. ICICI Bank. UTI Bank. Oriental Bank of Commerce. Standard Chartered Bank
Financial Institutions	HDFC. IDFC. IDBI. UTI
Registered Office	# 19, Bishop Gardens, Raja Annamalaipuram, Chennai - 600 028
Administrative Office	'Ali Towers', # 55, Greams Road, Chennai - 600 006 E-mail: ahel@vsnl.com. apolloshares@vsnl.net Website: www.apollohospitals.com

Apollo Hospitals

Chennai	# 21 & 24, Greams Lane, Off Greams Road, Chennai - 600 006 # 320, Anna Salai, Nandanam, Chennai - 600 035 # 646, T.H. Road, Tondiarpet, Chennai - 600 081 # 154, Poonamallee High Road, Chennai - 600 010
Madurai	Lake View Road, KK Nagar, Madurai - 625 020
Aragonda	Aragonda, Chittoor District, Andhra Pradesh
Hyderabad	Jubilee Hills, Hyderabad - 500 033 # 3-5-871/4/1 Hyderguda, Hyderabad - 500 029 Plot No. 90, P&T Colony, Vikramপুরi, Secundrabad - 500 003 # 3-6-96/1, Skylane Theatre Lane Basheerbagh, Hyderabad - 500 029
Vishakapatnam	# 10-50-80 Waltair Main Road, Vishakapatnam - 530 002
Ahmedabad	Plot No. 1A, GIDC Estate, Bhat Village, Gandhi Nagar, Gujarat - 382 428
Bilaspur	Lingiyadi Village, Bilaspur - 495 001, Chattisgarh
Kolkata	Apollo Gleneagles Hospital, 58 Canal Circular Road, Kolkata
New Delhi	Sarita Vihar, Delhi Mathura Road, New Delhi - 110 044
Colombo	# 578 Elvitigala Mawatha, Colombo - 5, Sri Lanka
Life Style Centers	# 105, GN Chetty Road, T Nagar, Chennai - 600 017 # T-95, 3rd Avenue, Anna Nagar, Chennai - 600 040 City Centre, # 445, Mint Street, Chennai - 600 079 Apollo Dental Clinic, # 56, Greams Road, Chennai - 600 006 # 12, Prithvi Avenue, Alwarpet, Chennai - 600 018 Apollo Gleneagles Clinic, 48/1F, Leela Roy Sarani, Ghariahath, Kolkata - 700 019

Notice to the Shareholders

Notice is hereby given that the TWENTY THIRD ANNUAL GENERAL MEETING of the Company will be held on Tuesday, the 14th day of September 2004 at 10.00 a.m. at Kamaraj Arangam, No. 574-A Mount Road, Teynampet, Chennai - 600 018 to transact the following business :

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March 2004 and the Balance Sheet as at that date, the Directors' and Auditors' Report thereon.
2. To declare a dividend on Equity Shares.
3. To appoint a Director in the place of Shri. P. Obul Reddy, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in the place of Shri. Rafeeqe Ahamed, who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint a Director in the place of Shri. N. Vaghul, who retires by rotation and being eligible, offers himself for re-appointment.
6. To appoint a Director in the place of Shri. T.K. Balaji, who retires by rotation and being eligible, offers himself for re-appointment.
7. To appoint Auditors for the current year and fix their remuneration, M/s. S.Viswanathan, Chartered Accountants, Chennai retire and are eligible for re-appointment.

By order of the Board

For **APOLLO HOSPITALS ENTERPRISE LIMITED**

Place : Chennai
Date : 25th June, 2004.

S.K. Venkataraman
Chief Financial Officer &
Company Secretary

Notes

1. A member entitled to attend and vote at this Annual General Meeting may appoint a proxy to attend and vote on his/her behalf. A proxy need not be a member of the Company. The instrument appointing the proxy and the power of attorney or other authority, if any, under which it is signed or a notari ally certified copy of the power or authority shall be deposited at the Secretarial Department, Ali Towers, No. 55 Greams Road, Chennai - 600 006 not later than 48 hours before the commencement of the meeting.
2. The Register of Members and Share Transfer Books will remain closed from **1st September 2004 to 14th September 2004** (both days inclusive).
3. Dividend upon its declaration at the meeting will be paid to those members whose names are appearing in the Register of Members of the Company as on 14th September 2004. In respect of shares held in electronic form, the dividend will be payable on the basis of beneficial ownership as per details furnished by NSDL/CDSL for this purpose.
4. Members desiring any information as regards the accounts are requested to write to the Company at least seven days before the meeting so as to enable the management to keep the information ready.
5. The Company has already transferred all unclaimed dividend declared upto 31st March 1994 to the General Revenue Account of the Central Government as required by the Companies Unpaid Dividend (Transfer to the General Revenue Account of the Central Government) Rules, 1978. Those Shareholders who have so far not claimed or collected their dividend up to the aforesaid financial year may claim their dividend from the Registrar of Companies, Tamil Nadu, Shastri Bhavan, Haddows Road, Chennai - 600 006.
6. Pursuant to the provisions of Section 205A(5) of the Companies Act, 1956, as amended, the Company has transferred all unclaimed dividend for the financial year ended 31st March 1995 and 31st March 1996 to the Investor Education and Protection Fund (IEP Fund) established by Central Government pursuant to Section 205 C of the Companies Act, 1956. It may also be noted that once the unclaimed dividend is transferred to the IEP Fund, no claim shall lie in respect thereof.
7. Pursuant to the provisions of Section 205A (5) of the Companies Act, 1956, as amended, dividend for the financial year ended 31st March 1997 and thereafter, which remain unpaid or unclaimed for a period of 7 years will be transferred to the Investor Education and Protection Fund (IEP Fund) of the Central Government. Shareholders who have not encashed the dividend warrant(s) so far for the financial year ended 31st March 1997 or subsequent financial years are requested to make their claim to the Secretarial Department, Ali Towers, III Floor, No. 55, Greams Road, Chennai - 600 006. It may also be noted that once the unclaimed dividend is transferred to the IEP Fund as above, no claim shall lie in respect thereof.

Information in respect of such unclaimed dividend when due for transfer to the IEP Fund is given below :-

Financial Year Ended	Date of Declaration of Dividend	Last date for claiming unpaid dividend
31.03.1997	15.09.1997	02.11.2004
31.03.1998	10.09.1998	28.10.2005
31.03.1999	10.09.1999	28.10.2006
31.03.2000 (Interim)	01.05.2000	18.06.2007
31.03.2000 (Final)	20.09.2000	07.11.2007
31.03.2001	17.09.2001	23.10.2008
31.03.2002	19.09.2002	27.10.2009
31.03.2003	22.08.2003	28.09.2010

8. Members holding shares in physical form are requested to intimate the following directly to the Company's Registrar and Transfer Agents, M/s. Integrated Enterprises (I) Limited, Kences Towers, II Floor, No. 1 Ramakrishna Street, North Usman Road, T. Nagar, Chennai - 600 017.
- Bank Mandate with full particulars for remittance of dividend directly into their bank accounts, if declared at the meeting.
 - Changes, if any, in their address at an early date.
 - Apply for consolidation of folios, if shareholdings are under multiple folios.
 - Quote ledger folio numbers in all their correspondence.
 - Send their share certificates for consolidation.
 - Request for nomination forms for making nominations as per amended provisions of the Companies Act, 1956.

Members holding shares in dematerialized (electronic form) are requested to intimate the aforesaid changes directly to their Depository Participants concerned.

9. Electronic Clearing Service (ECS) Facility :

With respect to payment of dividend, the Company provides the facility of ECS to shareholders residing at the following cities:

Ahmedabad, Bangalore, Bhubaneshwar, Chandigarh, Chennai, Guwahati, Hyderabad, Jaipur, Kanpur, Kolkata, Mumbai, Nagpur, New Delhi, Patna and Thiruvananthapuram.

Shareholders holding shares in the physical form who now wish to avail ECS facility, are requested to forward their ECS mandate in the prescribed form to Company's Registrar and Share Transfer Agent, Integrated Enterprises (I) Limited.

By order of the Board
For **APOLLO HOSPITALS ENTERPRISE LIMITED**

Place : Chennai
Date : 25th June, 2004.

S.K. Venkataraman
Chief Financial Officer &
Company Secretary

Pursuant to Clause 49 of the Listing Agreement with Stock Exchanges following information is furnished about the Directors proposed to be re-appointed.

SHRI. P. OBUL REDDY

Shri. P. Obul Reddy was first appointed on the Board during the year 1979. He is a well-known industrialist and is currently the Managing Director of Indo National Limited, manufacturers of famous 'Nippo' Batteries having technical and financial collaboration with M/s. Matsushita Electric Industrial Co Ltd., Japan.

Besides his interests in industry, he is also deeply committed to contribution to society as described below, which dimension of his personality is relatively unpublicized.

He was the President of Hindustan Chamber of Commerce and the Cosmopolitan Club, and also is the Honorary Chairman of the Madras Telugu Academy. He is a trustee of the Music Academy and Life Trustee of Andhra Mahila Sabha. A well known philanthropist, Shri. P. Obul Reddy established:

- (i) A Charitable Hospital at Tada and handed it over to the Government of Andhra Pradesh to serve the poor and needy.
- (ii) A public school at Jubilee Hills, Hyderabad, currently run by Andhra Mahila Sabha, Hyderabad.
- (iii) Senior Citizens Home in Andhra Mahila Sabha Premises, Chennai.

He is actively involved in several other cultural and religious activities.

Shri. P. Obul Reddy holds directorships/committee memberships in the following public companies in addition to his directorship in Apollo Hospitals Enterprise Limited.

Sl. No.	Name of the Company	Position
1.	Indo Matsushita Carbon Co Limited	Chairman
2.	Indo Matsushita Appliances Co Limited	Chairman
3.	Indo National Limited	Managing Director

Sl. No.	Name of the Company	Committee	Position
1.	Indo Matsushita Carbon Co Ltd	Investors Grievance Committee	Chairman
2.	Indo National Limited	Investors Grievance Committee	Member
3.	Indo Matsushita Appliances Co Ltd	Remuneration Committee	Member