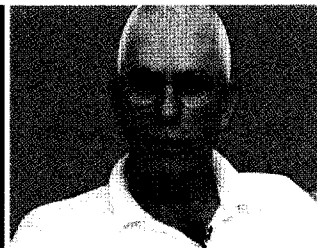
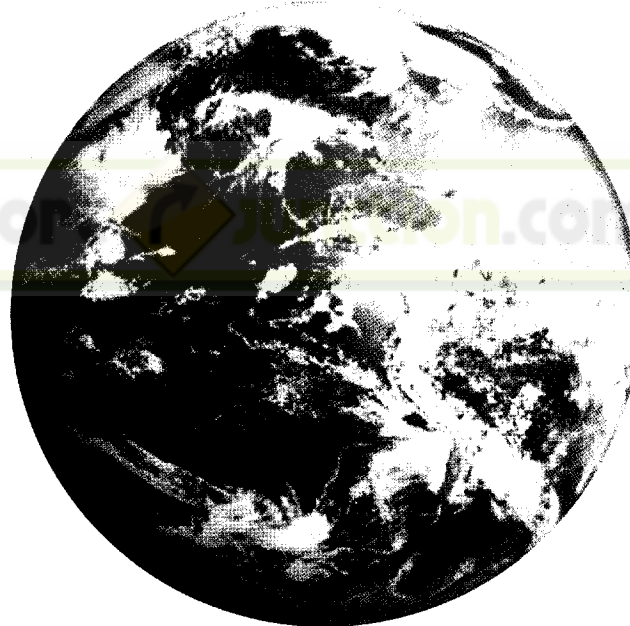
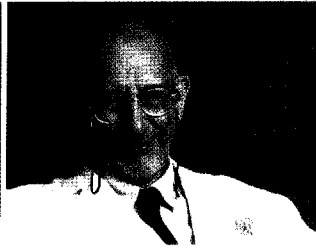




Apollo Hospitals
touching lives

TRUSTED THE WORLD OVER





"Our mission is to bring healthcare of international standards within the reach of every individual. We are committed to the achievement and maintenance of excellence in education, research and healthcare for the benefit of humanity"

Dr. Prathap C Reddy
Founder and Executive Chairman
Apollo Hospitals Group



Dr. Prathap C Reddy, Founder and Executive Chairman, Apollo Hospitals Group.

Every leader is different. But the one factor that is universally common to all leaders, is the trust they enjoy. The trust of their people. The rules of leadership are the same - speed of response, intelligent innovation and satisfied customers. Leadership today has moved beyond the domestic market. It is about operating and winning in a seamless global market. Where success is tough and sustenance tougher. Requiring farsightedness and innovative thinking to achieve the impossible. And earn the admiration and trust of all the stakeholders.

A sterling example is Apollo Hospitals. Raising the bar in every effort, that is the quintessence of leadership. It is also the bedrock of Apollo's operations worldwide. The Apollo promise is simple. Through a combination of medical expertise, continued investments in technology and a culture of continuous service improvement, Apollo has delivered optimal value across the healthcare space. Over 38 hospitals across Asia. More than 200 pharmacies. Health and Lifestyle Clinics. Telemedicine. Medical Business Process Outsourcing. Health Insurance. Information Technology. and Medical Education.

And the single driving force has been Apollo's passion to excel. In every effort. In the high levels of patient service it delivers. In its customer driven technology. In its people. In the health concepts it pioneered. In medical learning. In the expertise it delivered to numerous satisfied patients. And beyond business, in its role as a socially responsible citizen, reaching out to the needy sections of society in innumerable ways.

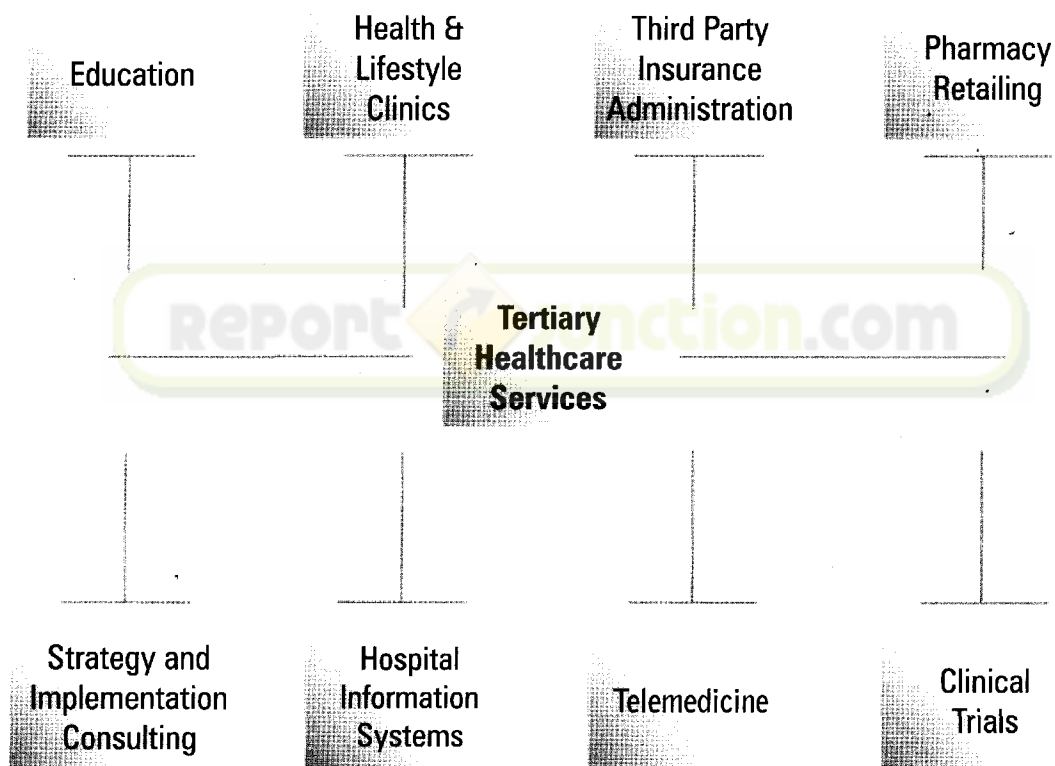
And bearing testimony to these efforts is the fact that today Apollo Hospitals is the fourth largest hospital group in the world. Trusted for its commitment to technology, quality, manpower and service. Worldwide. Distinguished by flexibility, ingenuity and enterprise. Characteristics typical of a super brand, incidentally a distinction conferred on Apollo by the International Super Brands Council.

Leadership is a capacity to define oneself in a way that clarifies and expands a vision of the future.

- Edwin H. Friedman

An Integrated Healthcare Powerhouse

Apollo operates across the entire healthcare space through a clear forward and backward integrated plan. Today it is the leader in most of the businesses it is present in.



Supreme resourcefulness consists in knowing the value of things.

- Francois De La Rochefoucauld



Board of Directors

Executive Chairman Dr. Prathap C Reddy

Managing Director Smt. Preetha Reddy

Director-Finance Smt. Suneeta Reddy

Director-Operations Smt. Sangita Reddy

Directors Shri. P. Obul Reddy

Shri. T.M. Joseph

Shri. Rajkumar Menon

Shri. Rafeeqe Ahamed

Shri. N. Vaghul

Shri. Anil Thadani

Shri. Deepak Vaidya

Shri. T.K. Balaji

Shri. Habibullah Badsha

Dr. Jennifer Lee Gek Choo

Shri. Sunil Chandiramani
(Alternate Director to Shri. Anil Thadani)

Shri. M. Chittaranjan Kumar, IDBI-Nominee.

Chief Financial Officer & Company Secretary Shri. S.K. Venkataraman

Group President Shri. K. Padmanabhan

Corporate Information

Auditors	M/s. S. Viswanathan, Chartered Accountants, Chennai
Bankers	Indian Overseas Bank. Andhra Bank. Canara Bank. Indian Bank. State Bank of Travancore. Citibank. IDBI Bank. HDFC Bank. ICICI Bank. UTI Bank. Oriental Bank of Commerce. Standard Chartered Bank.
Financial Institutions	HDFC. IDFC. IDBI.
Registered Office	# 19, Bishop Gardens, Raja Annamalaipuram, Chennai - 600 028
Administrative Office	Ali Towers, # 55, Greams Road, Chennai - 600 006 E-mail: ahel@vsnl.com. apolloshares@vsnl.net Website: www.apollohospitals.com
Apollo Hospitals	
Chennai	# 21 & 24, Greams Lane, Off Greams Road, Chennai - 600 006 # 320, Anna Salai, Nandanam, Chennai - 600 035 # 646, T.H. Road, Tondiarpet, Chennai - 600 081 # 154, Poonamallee High Road, Chennai - 600 010
Madurai	Lake View Road, KK Nagar, Madurai - 625 020
Aragonda	Aragonda, Thavanampalle Mandal, Chittoor District, Andhra Pradesh
Hyderabad	Jubilee Hills, Hyderabad - 500 033 # 3-5-871/4/1, Hyderguda, Hyderabad - 500 029 # 3-6-96/1, Skylane Theatre Lane, Basheerbagh, Hyderabad - 500 029 Plot No. 90, P&T Colony, Vikrampur, Secundrabad - 500 003
Vishakapatnam	# 10-50-80, Waltair Main Road, Vishakapatnam - 530 002
Ahmedabad	Plot No. 1A, GIDC Estate, Bhat Village, Gandhi Nagar, Gujarat - 382 428
Bilaspur	Lingiyadi Village, Bilaspur - 495 001, Chattisgarh
Kolkata	Apollo Gleneagles Hospital, 58 Canal Circular Road, Kolkata - 700 054
New Delhi	Sarita Vihar, Delhi Mathura Road, New Delhi - 110 044
Colombo	# 578, Elvitigala Mawatha, Colombo - 5, Sri Lanka.
Life Style Centers	# 105, GN Chetty Road, T Nagar, Chennai - 600 017 # T-95, 3rd Avenue, Anna Nagar, Chennai - 600 040 City Centre, # 445, Mint Street, Chennai - 600 079 Apollo Dental Clinic, # 56, Greams Road, Chennai - 600 006 # 12, Prithvi Avenue, Alwarpet, Chennai - 600 018 Apollo Gleneagles Clinic, # 48/1F, Leela Roy Sarani, Ghariahat, Kolkata - 700 019 City Centre, # 1, Tulsibaug Society, opp. Doctor House, Ellisbridge, Ahmedabad - 380 006

Notice to the Shareholders

Notice is hereby given that the **Twenty Fourth Annual General Meeting** of the Company will be held on Thursday, the 11th day of August 2005 at 4.00 p.m. at Kamaraj Arangam, No.492, Mount Road, Teynampet, Chennai - 600 006, to transact the following business:

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March 2005 and the Balance Sheet as at that date, the Directors' and Auditors' Report thereon.
2. To declare a dividend on Equity Shares.
3. To appoint a Director in the place of Shri. Anil Thadani, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint a Director in the place of Shri. Habibullah Badsha, who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint a Director in the place of Shri. Rajkumar Menon, who retires by rotation and being eligible, offers himself for re-appointment.
6. To appoint a Director in the place of Shri. T.M. Joseph who retires by rotation and being eligible, offers himself for re-appointment.
7. To appoint Auditors for the current year and fix their remuneration, M/s.S.Viswanathan, Chartered Accountants, Chennai retire and are eligible for re-appointment.

SPECIAL BUSINESS :

8. To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **ORDINARY RESOLUTION** :

"RESOLVED THAT, Dr. Jennifer Lee Gek Choo who was appointed as an Additional Director at the meeting of the Board of Directors of the Company held on 27th September 2004 and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 257 of the Companies Act, 1956 from a member proposing her candidature for the office of the Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

By order of the Board

For **APOLLO HOSPITALS ENTERPRISE LIMITED**

Place : Chennai
Date : 23rd May 2005

S.K. Venkataraman
Chief Financial Officer
and Company Secretary

Notes

1. **A member entitled to attend and vote at this Annual General Meeting may appoint a proxy to attend and vote on his / her behalf. A proxy need not be a member of the Company. The instrument appointing the proxy and the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of the power or authority shall be deposited at the Secretarial Department, Ali Towers, No. 55 Greams Road, Chennai 600 006 not less than 48 hours before the commencement of the meeting.**
2. The Explanatory Statement pursuant to Section 173 (2) of the Companies Act, 1956 in respect of Special Business as set out above is annexed hereto.
3. The Register of Members and Share Transfer Books of the Company will remain closed from **2nd August 2005 to 11th August 2005** (both days inclusive).
4. Dividend upon its declaration at the meeting will be paid on or before 25th August 2005 to those members whose names appear:
 - i) as members on the Register of Members of the Company as on 11th August 2005 after giving effect to all valid share transfers in physical form which would be received by the company upto the closing hours of the business on 1st August 2005; and
 - ii) as beneficial owners as per list to be furnished by NSDL / CDSL as at the closing hours of the business on 1st August 2005.
5. Members desiring any information as regards the accounts are requested to write to the Company at least seven days before the meeting so as to enable the management to keep the information ready.
6. The Company transferred all unclaimed dividend declared upto 31st March 1994 to the General Revenue Account of the Central Government as required by the Companies Unpaid Dividend (Transfer to the General Revenue Account of the Central Government) Rules, 1978. Those Shareholders who have so far not claimed or collected their dividend up to the aforesaid financial year may claim their dividend from the Registrar of Companies, Tamil Nadu, Shastri Bhavan, Haddows Road, Chennai 600 006.
7. Pursuant to the provisions of Section 205A(5) of the Companies Act, 1956, as amended, the Company has transferred all unclaimed dividend for the financial year ended 31st March 1995, 31st March 1996 and 31st March 1997 to the Investor Education and Protection Fund (IEP Fund) established by Central Government pursuant to Section 205 C of the Companies Act, 1956. It may also be noted that once the unclaimed dividend is transferred to the IEP Fund, no claim shall lie in respect thereof.
8. Pursuant to sub-section (5) of Section 205A of the Companies Act, 1956, dividend for the financial year ended 31st March 1998 and thereafter, which remain unpaid or unclaimed for a period of 7 years from the date of transfer of the same as referred to in sub-section (1) of section 205A of the Act, will be transferred to the Investor Education and Protection Fund (IEP Fund) of the Central Government established under sub-section (1) of section 205C of the Act. Shareholders who have not encashed the dividend warrant(s) so far for the financial year ended 31st March 1998 or subsequent financial years are requested to make their claim to the Secretarial Department, Ali Towers, III Floor, No.55 Greams Road, Chennai 600 006. It may also be noted that once the unclaimed dividend is transferred to the IEP Fund as above, no claim shall lie in respect thereof.